





DRIVING TRANSFORMATION AND VALUE CREATION



Thailand



APPROVED INVESTMENTS (New Project) RM1.7 billion



MANPOWER
Total: 380
91% Malaysians
9% Foreigners
Farming Activity: 240
Manufacturing Activity: 140



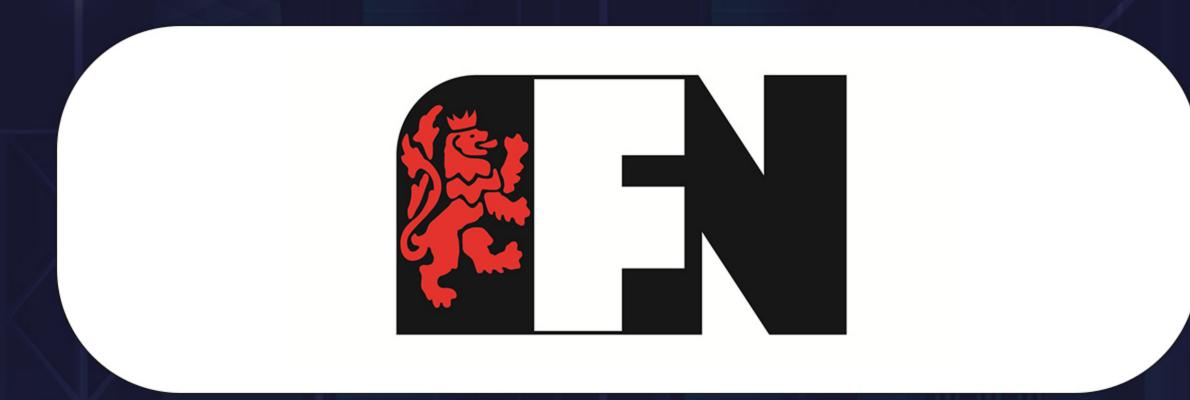
MANAGERIAL, TECHNICAL & SUPERVISORY (MTS) 60%



LOCATION
Gemas,
Negeri Sembilan



FOOD TECHNOLOGY &
RESOURCE BASED INDUSTRIES
Food Security



F&N AGRIVALLEY SDN. BHD.

Fraser & Neave Holdings Bhd (F&NHB) is making a transformative move into the upstream fresh milk industry with the establishment of an integrated dairy farm in Gemas, Negeri Sembilan. This strategic investment marks a major milestone in the Group's vision to become one of Malaysia's largest milk producers, strengthening the nation's dairy sector and enhancing food security.

With Phase 1 targeted for full production within five years, the farm is projected to produce 100 million litres of fresh milk annually. Spanning 2,726 hectares, it will eventually house 20,000 milking cows over the next decade, with an ultimate production capacity of producing 200 million litres of fresh milk per year to serve both local and international markets. To ensure efficiency and product quality, processing and packaging facilities will be co-located with the milking parlour, ensuring fresh milk reaches consumers faster while maintaining the highest standards.

F&NHB is committing at least RM1.7 billion to the development of Phase 1, reinforcing its focus on vertical integration. By reducing reliance on imported milk, the Group will enhance supply chain resilience and lower the cost per litre of fresh milk, making high-quality, affordable dairy products more accessible to Malaysians.

The initiative aligns with Malaysia's National Agrofood Policy 2021–2030 (NAP 2.0) and the National Food Security Policy Action Plan 2021–2025, both of which prioritise self-sufficiency and resilience in food production. By strengthening domestic milk supply, the project will help boost Malaysia's fresh milk self-sufficiency level (SSL), currently at 64%, by the end of 2025. As part of the New Industrial Master Plan (NIMP) 2030, this project drives Malaysia's agribusiness transformation into a high-value, tech-driven industry.

Beyond its economic impact, the farm prioritises sustainable farming and circular economy practices, integrating green technology in line with the National Energy Transition Roadmap (NETR). It supports Malaysia's green agenda while creating jobs, developing skills, and fostering a highly skilled local workforce in the dairy and agriculture sectors.

