

Manufacturing Projects Approved by Major Country, January-December 2023 / January-December 2022
Ringgit Malaysia - RM

Country	January - December 2023		January - December 2022	
	Number	Foreign Investment* (RM million)	Number	Foreign Investment* (RM million)
The Netherlands	15	34,854.1	11	8,784.2
USA	27	18,119.7	24	4,300.4
Cayman Islands	10	16,852.0	1	87.5
Singapore	122	12,870.2	83	9,609.9
The People's Republic of China	64	11,992.0	46	9,554.9
Japan	32	10,186.5	35	9,184.7
Sweden	6	5,158.5	1	163.0
Korea	8	3,709.3	3	6,275.4
Hong Kong SAR, China	31	3,708.8	20	4,848.3
Belgium	3	3,035.1	2	330.6

US Dollar - USD

Country	January - December 2023		January - December 2022	
	Number	Foreign Investment* (USD million)	Number	Foreign Investment* (USD million)
The Netherlands	15	7,593.5	11	1,987.4
USA	27	3,947.6	24	972.9
Cayman Islands	10	3,671.5	1	19.8
Singapore	122	2,804.0	83	2,174.2
The People's Republic of China	64	2,612.6	46	2,161.8
Japan	32	2,219.3	35	2,078.0
Sweden	6	1,123.9	1	36.9
Korea	8	808.1	3	1,419.8
Hong Kong SAR, China	31	808.0	20	1,096.9
Belgium	3	661.2	2	74.8

Note :

* - Due to rounding, figures presented in this table may not add up precisely to the totals provided

2023 : US\$1 = RM4.59

2022 : US\$1 = RM4.42