

November 2023
Issue



**MALAYSIA
MADANI**

MIDA

INVEST MALAYSIA **E-NEWSLETTER**

A MONTHLY INDUSTRY UPDATE FOR GLOBAL INVESTORS AND MORE!



HIGHLIGHTS

Malaysia Creates Almost 90,000
Jobs from RM225.0 Billion
Approved Investments for
9M2023, Exceeding Full-Year
Annual Target

SERVICES

Oil and Gas Services and
Equipment (OGSE)
Sector Transitioning
Towards Sustainability

INDUSTRY

Empowering Talent
Development for
Malaysia's Thriving E&E
Industry: Unleashing
Boundless Potential

From the CEO's Desk: Datuk Wira Arham Abdul Rahman

Dear Valued Partners and Readers,

I am pleased to extend my warmest greetings as we present the November edition of INVEST MALAYSIA—an insightful publication that delves into the dynamic landscape of Malaysia's economy, industry updates, and noteworthy events.

As we approach the conclusion of this year, I am delighted to share the remarkable achievements that Malaysia has accomplished in attracting investments, solidifying its position as the preferred investment destination in the region.

This edition showcases Malaysia's investment performance for the period of January to September 2023, with a commendable achievement of attracting RM225.0 billion in approved investments across services (RM117.7 billion), manufacturing (RM99.8 billion), and primary sectors (RM7.5 billion). This represents a 6.6% increase compared to the same period last year, underscoring our nation's resilience and attractiveness to global investors.

The success of the recent Trade and Investment Mission (TIM) to the USA, resulting in a substantial RM63.02 billion of potential investment, stands as a testament to the collaborative efforts of our government officials, investment and trade promotion agencies, and local companies. Minister of Investment, Trade and Industry, YB Senator Tengku Datuk Seri Utama Zafrul Aziz led a comprehensive TIM, reflecting Malaysia's unwavering commitment to international partnerships and its potential as an investment and technological innovation hub.

This edition also highlights MIDA's commitment to sustainability through the inaugural Sustainability Forum, emphasising the adoption of technology and ESG principles for sustainable business practices. Malaysia's dedication to supporting a sustainable supply chain ecosystem is evident, ensuring our industry players remain globally competitive.

In our pursuit of becoming a regional hub for medical devices manufacturing, the seminar on Intensifying Malaysian Capabilities for the Medical Devices Sector on 30 November 2023, featured distinguished presenters and attracted over 110 diverse participants, showcasing the sector's high growth potential under the Twelfth Malaysian Plan (12MP).

Additionally, The MyPlast Sourcing Summit 2023, organised by MIDA and the Malaysian Plastics Manufacturers Association, served as a dynamic platform fostering collaboration between SMEs and MNCs in the plastics industry, aiming to catalyse growth and strengthen the local supply chain ecosystem.

From the CEO's Desk:

Datuk Wira Arham Abdul Rahman

We also delve into the success stories of company such Shan Poornam Metals (SPM), a local homegrown company emerging as a trailblazer in hazardous waste management.

Furthermore, we explore the transition of the Oil and Gas Services and Equipment (OGSE) sector towards sustainability in alignment with the nation's National Energy Transition Roadmap (NETR). Addressing talent shortages in Malaysia's thriving E&E industry, guided by The New Industrial Master Plan (NIMP) 2030, remains a focal point.

In our ongoing efforts to attract sustainable and technologically advanced investments, we understand the importance of a reliable partner with a proven track record of success. We are dedicated to being that partner and fostering continued growth together.

I trust you will find this issue both informative and inspiring.

Thank you for your continuous support!

DATUK WIRA ARHAM ABDUL RAHMAN
Chief Executive Officer
Malaysian Investment Development Authority (MIDA)



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HIGHLIGHTS

01

Malaysia Creates Almost 90,000 Jobs from RM225.0 Billion Approved Investments for 9M2023, Exceeding Full-Year Annual Target

In the face of global uncertainties, Malaysia's robust investment facilitation strategies have yielded impressive results, attracting RM225.0 billion in approved investments during the period from January to September 2023. Backed by 3,949 investment projects, this 6.6% surge in value is set to unlock 89,495 new job opportunities, showcasing Malaysia's resilience across services, manufacturing, and primary sectors.



A Breakdown of Investment Success

Foreign Direct Investment (FDI) made up a significant 55.9% of the total approved investments, amounting to RM125.7 billion. The Netherlands emerged as the leading source of FDI, contributing RM35.0 billion. Notably, Malaysia also attracted substantial investments from Singapore (RM20.4

billion), the United States (RM18.9 billion), the People's Republic of China (PRC) (RM11.6 billion), and Japan (RM11.2 billion).



Domestic Direct Investment (DDI), on the other hand, contributed RM99.3 billion, or 44.1% of the total approved investments. This represents an impressive increase of 45.2% year-on-year, a testament to local players' confidence in the country's prospects.

States Attracting Investments

Five (5) states which garnered significant investment values are Wilayah Persekutuan Kuala Lumpur (RM48.9 billion) Pulau Pinang (RM44.9 billion), Selangor (RM41.6 billion), Kedah (RM22.6 billion), and Johor (RM20.0 billion). Collectively, these states accounted for 60.2% of the total approved investments for the reporting period.



SERVICES



Total Approved Investments
RM117.7 billion



FDI (33.2%)
RM39.0 billion



Projects
3,284



DDI (66.8%)
RM78.7 billion



New Jobs
40,607

TOP SERVICES SUB-SECTORS



Information and Communications
RM45.6 billion



Real Estate
RM44.4 billion



Distributive Trade
RM9.2 billion



Utilities
RM6.3 billion



Financial Services
RM6.0 billion

The New Industrial Master Plan (NIMP) 2023 and The National Energy Transition Roadmap (NETR)

In line with the transition to the green agenda as outlined in the National Energy Transition Roadmap (NETR) and the New Industrial Master Plan (NIMP) 2030, investments in green technology have grown significantly, by 24.6% to RM1.5 billion year-on-year. These investments encompass various green technology initiatives, including renewable energy generation, energy conservation, waste management, green buildings, and green services.

Services Sector Takes the Lead

The prominence of Malaysia's services sector has grown steadily over time. This sector led the way in terms of approved investments from January to September 2023, accounting for RM117.7 billion or 52.3% of the total approvals. It is expected to create 40,607 new jobs, which also reflects the sector's attractiveness for investments.

MANUFACTURING



Total Approved Investments
RM99.8 billion



FDI (85%)
RM84.8 billion



Projects
607



DDI (15%)
RM15.0 billion



New Jobs
48,496

TOP MANUFACTURING INDUSTRIES



Electrical and
Electronics (E&E)
RM57.4 billion



Machinery
and Equipment
RM10.8 billion



Non-Metallic
Mineral Products
RM6.9 billion



Fabricated
Metal Products
RM5.5 billion

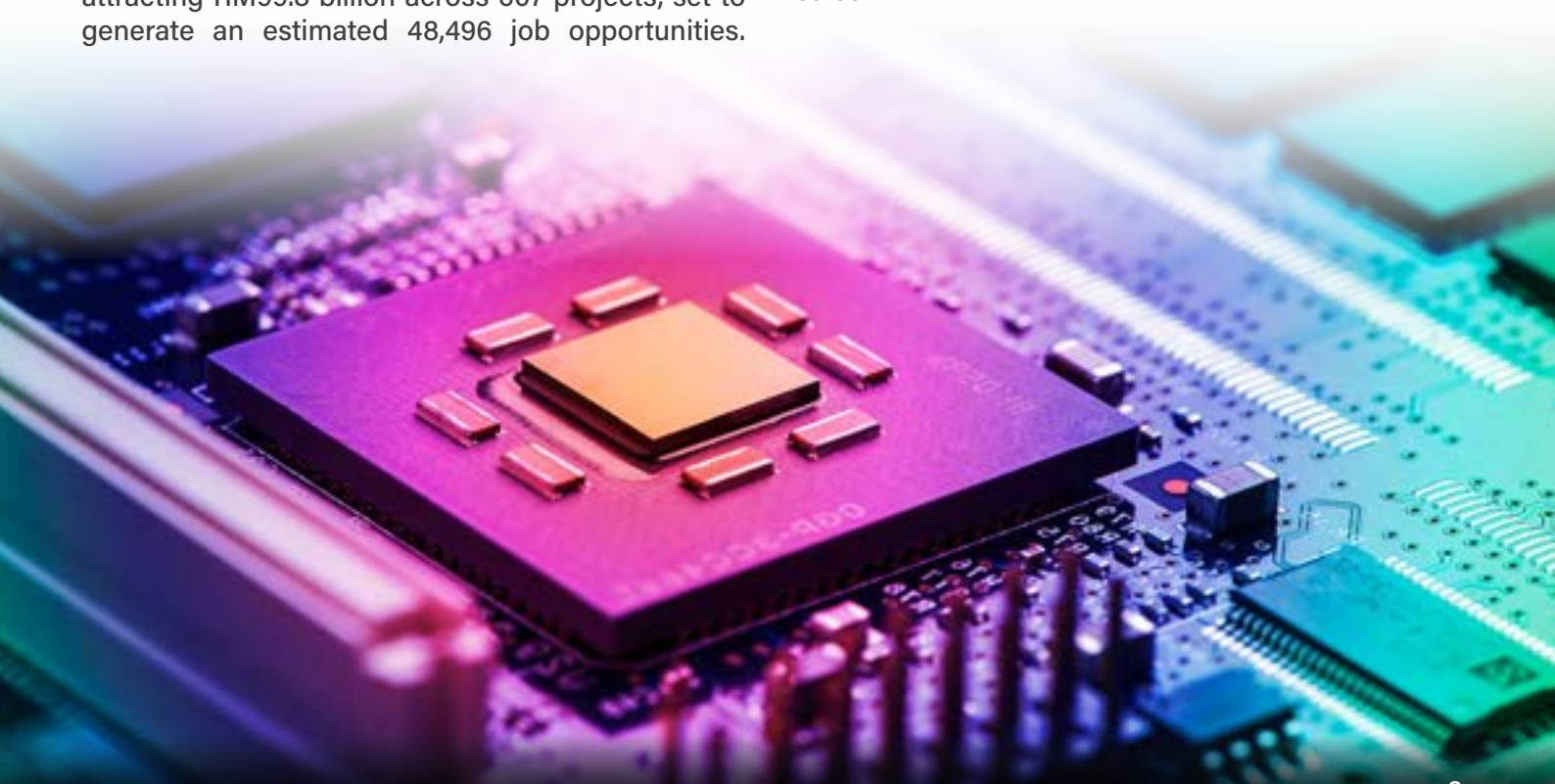


Transport
Equipment
RM5.4 billion

| Thriving Manufacturing Sector

The manufacturing sector also performed well, attracting RM99.8 billion across 607 projects, set to generate an estimated 48,496 job opportunities.

The electrical and electronics (E&E) industry played a leading role in these investments, anticipating a 2024 demand recovery in global semiconductor sales.



PRIMARY



Total Approved Investments
RM7.5 billion



FDI (24.5%)
RM1.9 billion



Projects
58



DDI (75.5%)
RM5.6 billion



New Jobs
392

PRIMARY SUB-SECTORS



Mining
RM7.2 billion



Plantation and
Commodities
RM0.2 billion

Primary Sector Reflects Positive Opportunities

The primary sector sees RM7.5 billion in approved investments, driven by 58 projects, it anticipates creating 392 new jobs.

Future Outlook

Malaysia's momentum continues as efforts intensify to attract quality investments, with 1,428 projects in MIDA's pipeline totaling RM72.3 billion. The services sector leads the way, with 1,352 projects, while the manufacturing sector comprises 76 projects.

Additionally, a total amount of RM161.6 billion in high potential investment leads are actively being negotiated by MIDA.

Our success in attracting RM225.0 billion in investments demonstrates Malaysia's prowess as a global investment destination. The diversified inflow of investments from leading economies and the steadfast commitment by the Government and stakeholders underscore our nation's resilience and its solid ecosystem.



HIGHLIGHTS

01



The Malaysia Prime Minister, YAB Dato' Seri Anwar Ibrahim Champions Economic Resilience and Global Collaboration at APEC Economic Leaders' Meeting in San Francisco

APEC 2023 focuses on a resilient and sustainable future, fostering global cooperation among 21-member economies

YAB Dato' Seri Anwar Ibrahim, the Prime Minister of Malaysia, led a high-level Malaysian delegation at the 30th APEC Economic Leaders' Meeting (AELM) held in San Francisco, United States of America from 14 to 17 November 2023. Themed "Creating a Resilient and Sustainable Future for All", the summit brought together leaders from the Asia-Pacific region to address critical economic challenges.

Historic Origins

The APEC forum, consisting of 21 member economies, witnessed a notable expansion since its inception in 1989. The Prime Minister, alongside leaders from the United States, Australia, Canada, and others, convened to explore avenues for increased economic resilience, sustainability, and global cooperation.

Malaysian Delegation

The Prime Minister was accompanied by key ministers, including Minister of Investment, Trade and Industry (MITI), YB Senator Tengku Datuk Seri Utama Zafrul Aziz, Foreign Affairs Minister, YB Dato' Seri Diraja Dr. Zambry Abdul Kadir, Communications

and Digital Minister, YB Ahmad Fahmi Mohamed Fadzil. The active participation in AELM underscored Malaysia's unwavering commitment to strengthening APEC leadership and addressing regional challenges.

Engaging Dialogue and Diplomatic Ties

The Prime Minister assumed a pivotal role in various APEC engagements, leading the Malaysian delegation during an Informal Dialogue with leaders from Colombia, Fiji, and India; as well as participating in the APEC Business Advisory Council (ABAC) Dialogue; and the Second Indo-Pacific Economic Framework (IPEF) Leader's Meeting. Scheduled bilateral meetings reinforced diplomatic ties and aimed to enhance economic integration among APEC economies.

Strategic Partnership and Investments

On the sidelines, MIDA facilitated significant one-on-one meetings between the Prime Minister and key executives from Google, Enovix, Microsoft and TikTok. Main highlights of the projects included



strategic collaborations with Google to foster inclusive growth in the digital economy, Enovix's substantial RM5.8 billion (USD1.2 billion) investment in Malaysia, Microsoft's expansion of data center capacity, and ByteDance's investment in developing sustainable data center facilities for TikTok.

Economic Framework and Future Investments

These partnerships align with Malaysia's MADANI Economic Framework and New Industrial Master Plan (NIMP) 2030. The Prime Minister emphasised that a stable political system and clear government policies are key factors influencing companies' decisions to invest in Malaysia.

Golden Gate Declaration and Regional Commitment

The United States, hosting the AELM for the third time, adopted the APEC Leaders' 2023 Golden Gate Declaration, a testament to the region's commitment to addressing global challenges. This declaration underscores unity and cooperation among APEC economies, focusing on challenges like the climate crisis and supply chain disruptions.

Looking ahead, APEC will see Peru hosting in 2024, to be followed by the Republic of Korea in 2025, and Vietnam in 2027.





HIGHLIGHTS

01



Trade and Investment Mission to the USA: Securing Partnerships, Fostering Growth

In a strategic move to bolster economic ties and attract foreign investments, YB Senator Tengku Datuk Seri Utama Zafrul Aziz led a high-profile Trade and Investment Mission (TIM) across key American cities including Chicago, Seattle, and San Francisco. The mission, accompanied by senior representatives from MITI, MIDA, and MATRADE, focused on exploring investment prospects aligned with Malaysia's ambitious New Industrial Master Plan (NIMP) 2030.

MIDA, the principal government agency for investment promotion, assumed a pivotal role in coordinating visits to industry giants like Boeing, AWS, Enovix, and NVIDIA, fostering potential collaborations and showcasing Malaysia as an attractive investment and business hub in the region.

» Boeing

The Boeing visit, stemming from discussions at the United Nations General Assembly (UNGA) 2023, showcased the long-standing collaboration with Hexcel – Aerospace Composites Malaysia (ACM). Since 1998, this partnership has employed approximately 1,000 individuals in

Malaysia, contributing significantly to aerospace composite structures manufacturing.

» AWS

The AWS visit highlighted the impact of its training and certification programme in Malaysia, which has provided free cloud computing training to over 50,000 Malaysians since 2017. This visit solidified the follow-up on AWS's substantial RM25.5 billion investment commitment by 2037, emphasising new infrastructure development in Malaysia from 2024.

» Enovix

The visit to Enovix, a leading silicon battery company in Fremont, USA, underscored its investment plan in Malaysia. Enovix committed RM5.8 billion (USD1.2 billion) over 15 years, forming a co-partnership with YBS International Berhad. This collaboration aims to focus on designing, developing, and manufacturing lithium-ion batteries, establishing a shared service centre and research and development (R&D) facility until 2031.

Meetings with Investors

One-to-one meeting provides more avenues for the government to showcase Malaysia's strategic advantages, infrastructure, policies, and incentives to attract potential investors. Subsequently, this also provides more platforms for investors to share their interests, concerns, and requirements, allowing government representatives to understand their requests or address regulatory hurdles.

MIDA facilitated several high-level meetings with potential investors, including Mondelez International, Amsted Rail, Ford, and Hematogenix. Notably during one of the meetings, Amsted Rail and SMH Rail explored additional strategic collaborations, building upon Amsted's current supply of running gear for SMH Rail's railway platform wagons at its Rasa facility. This partnership solidifies Malaysia's pivotal role in supplying ASEAN's railway rolling stock. The meetings with potential investors pave more ways for a strategic global centre, talent development, and business expansion, fostering high-skilled talent development in the area of R&D and

strategic cross-border investment projects between the USA and Malaysia. MATRADE also facilitated key discussions with Canadian Tire Corporation, Global Agri Trade, and Unigen, broadening the range of potential partnerships.

Unveiling Investment Potentials

The TIM secured an impressive RM8.3 billion in foreign investments across sectors such as aerospace, chemical, electronics, pharmaceuticals, EV battery technology, medical equipment, life sciences, and logistics. Leading corporations, including Canadian Tire Corporation, Global Agri Trade Corporation, and Unigen Corporation, committed a combined RM2.78 billion for exports from Malaysia.


This mission not only enhances market understanding but also forges partnerships, stimulates economic growth, and strengthens international ties between Malaysia and the USA. These collaborations signify mutual growth, technological advancement, and economic prosperity, solidifying Malaysia's position in the global economic landscape.





INDUSTRY

02



Empowering Talent Development for Malaysia's Thriving E&E Industry Unleashing Boundless Potential

MIDA has played a significant role in shaping Malaysia's economic growth by attracting high-quality investments from multinational corporations (MNCs) that prioritise sustainable operations. These investments assume a pivotal role in the country's economic development, boasting a substantial multiplier effect.

The electrical and electronics (E&E) industry, a formidable contributor, producing 13% of global back-end semiconductors and driving 40% of the nation's export output. With ambitious targets set at RM120 billion by 2025 in GDP growth and RM495 billion in export earnings, the industry is a catalyst for Malaysia's economic progress.

As a major hub in the semiconductor supply chain, Malaysia is well-positioned to capture further business. The semiconductor manufacturing activity, predominantly led by MNCs, holds immense significance across various applications, from the Internet of Things (IoT) to automotive, medical, industrial, transportation, aerospace, and energy.

Highlighting this growth, a total of 86 E&E projects valued at RM57.4 billion gained approval from January to September 2023. Foreign investments constituted a staggering 98% of the total, amounting to RM56.3 billion, with domestic investments comprising RM1.1 billion, fostering the creation of 15,343 job opportunities.

However, amidst this prosperity, the industry grapples with challenges such as talent shortages and high turnover rates. A 2022 survey by the Malaysia Semiconductor Industry Association (MSIA) revealed engineers at the forefront, constituting 65% of talent shortages.

As MNCs are advancing their operations, integrating manufacturing with research and development (R&D), product design and development (D&D), marketing, and distribution, Malaysia recognises the pivotal role of cultivating local talent. MIDA, with an eye on economic growth and innovation, is committed to building capacity and talent in integrated circuit (IC) design, engineering, and testing.

The New Industrial Master Plan (NIMP) 2030 stands a beacon, providing a clear direction, showcasing vast job opportunities in the manufacturing sector with higher-paying salaries. This strategic vision aims not only to attract but also to retain and cultivate talent within the fast-growing E&E industry. At its core, this vision seeks to create an abundance of high-value job opportunities, transforming Malaysia's reliance on relatively low-cost foreign labour.

Collaboration with industry leaders, academic institutions, and training centres is integral to fostering a culture of innovation and excellence within the E&E industry. Embracing emerging

technologies such as artificial intelligence, IoT, and advanced automation, Malaysia aims to address talent shortages, mitigate high turnover rates, and create a workforce capable of driving innovation and fuelling unprecedented growth.

The rise of MNCs establishing their operations in Malaysia serves as a testament to the nation's attractiveness for investment. These MNCs including Dyson, choose to establish global in-house capability centres, remaining cost-competitive while delivering on their brand promises. Dyson, through the Dyson Malaysia Development Centre (MDC), exemplifies Malaysia's commitment to talent development and retention. This centre not only offers a perfect opportunity for local talent to remain in their home countries but also gain global exposure.

Initiatives like the MDC reaffirm Malaysia's dedication to talent development, empowering skilled professionals to contribute to cutting-edge innovations. This not only strengthens the local workforce but also elevates the nation's competitiveness on the global stage, positioning Malaysia as a hub for innovation and sustainable economic growth.

Dyson's Global Development Campus - Talent Transformation

Dyson has solidified its commitment to advancing technical development and testing with the establishment of the world-class Dyson MDC. In a transformative move, the MDC was rebranded as a Global Development Campus (GDC) Johor Bahru in 2023, to reflect the evolution and global scope of its operations.

Spanning across 35,000-sqm, the GDC stands as a significant force behind Dyson's expansion across various product categories. With an average work experience of seven (7) years and more than 80% of its staff holding qualifications in science and technology, the teams in Dyson Malaysia have been pivotal in driving the design, development and manufacturing of Dyson products.

The skilled engineers at the GDC handle crucial responsibilities; design and prototype new technology before manufacturing, conduct validation tests on components during pre-production development, and ensure the reliability of final machines through robustness testing.





Furthermore, Dyson works closely with contract manufacturers, aiding them in adopting new technologies for increased productivity and efficiency. This collaboration has supported over 30,000 jobs. The company's commitment also extends to nurturing local talents, offering training opportunities and empowering them to make global impact from the Johor Bahru campus. The GDC is not just about creating gadgets; it's a melting pot of ideas

and innovation. Dyson's dedication to creating this space not only benefits the people working there but also Malaysia as a whole. It signifies Malaysia's growing role in pioneering new technology globally.

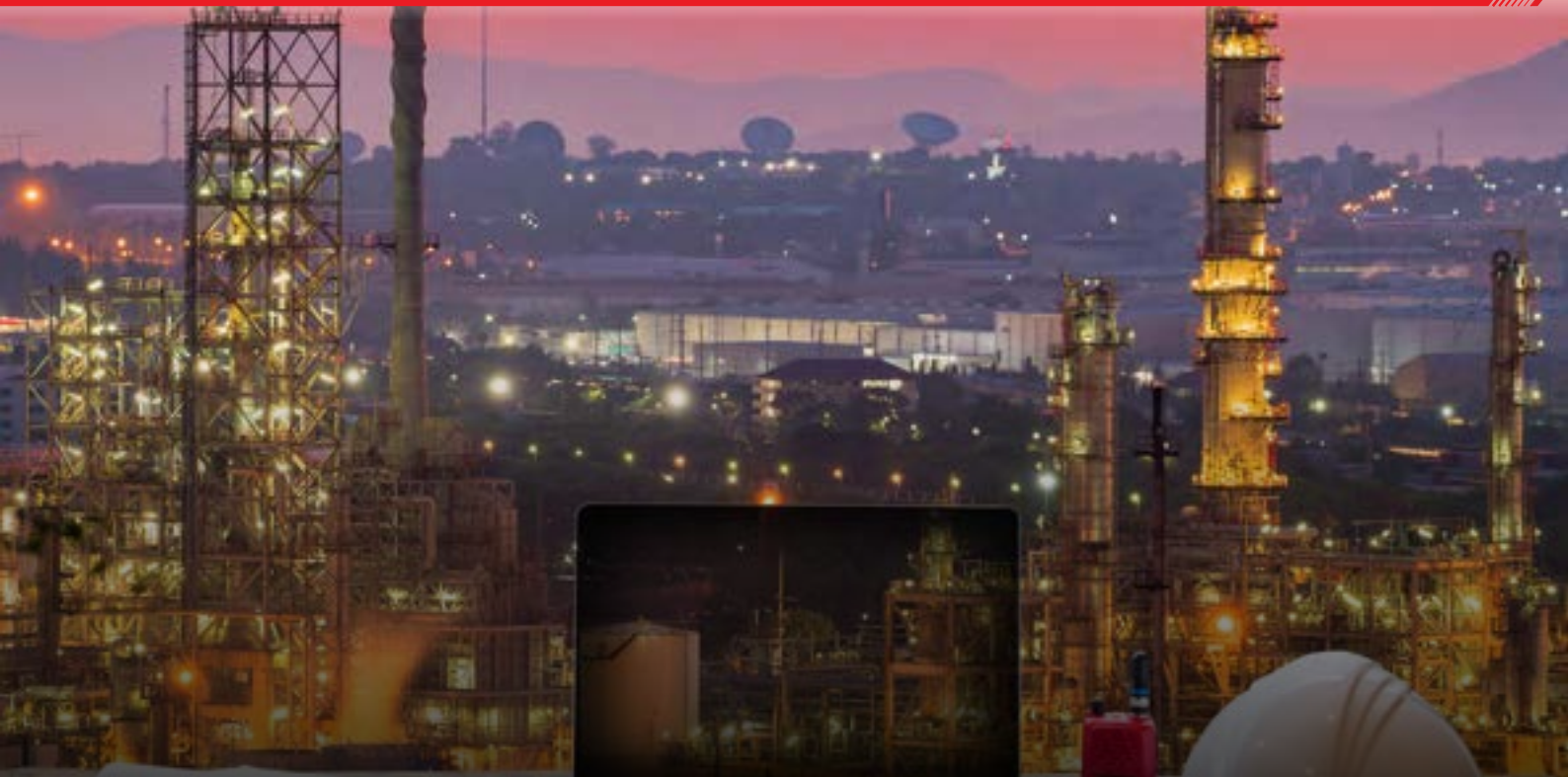
For more information, please get in touch with the MIDA Electrical and Electronics Division at <https://www.mida.gov.my/staffdirectory/electrical-electronics-division/>





SERVICES

03



Oil and Gas Services and Equipment (OGSE) Sector Transitioning Towards Sustainability

In a groundbreaking move, Malaysia is propelling itself into a transformative energy journey with the initiation of its National Energy Transition Roadmap (NETR). This pivotal governmental initiative aims to position Malaysia as a low-carbon nation by 2040, ultimately achieving net-zero emissions by 2050. Leading this ambitious transition is the Oil and Gas Services and Equipment (OGSE) sector, a critical player making significant contributions to Malaysia's annual GDP, amounting to 5%-8% and employing over 59,000 talents through 4,000 vendors.

The NETR lays out an innovative course for Malaysia, envisioning that more than 90% of country's energy will be derived from low-carbon sources by 2050, with fossil fuels contributing less than 10%. As Malaysia spearheads this energy transition, the OGSE sector finds itself at a crucial crossroads, requiring strategic shifts to align with sustainability goals.

Key Role of the OGSE Sector in Malaysia's Economy

The importance of the OGSE sector in Malaysia's economic landscape cannot be overstated. According to the National OGSE Industry Blueprint 2021-2030, the sector is projected to contribute

between RM40 billion and RM50 billion to Malaysia's GDP by 2030. However, with the increasing emphasis on climate change and the objectives outlined by the NETR, the sector faces the challenge of reconciling traditional practices with the necessity to embrace sustainable alternatives.

Strategic Pillars for Transition

Sustainability is one of the essential strategic pillars identified in the National OGSE Industry Blueprint 2021-2030. It not only addresses global concerns regarding climate change but also recognises its role in enhancing the sector's competitiveness and resilience.

Diversification and Innovation

A pivotal strategy for OGSE companies lies in diversifying their portfolios by investing in low-carbon technologies and solutions. This includes venturing into renewable energy, hydrogen, carbon capture and storage, energy efficiency, and circular economy initiatives. While these avenues offer promising prospects, they often entail significant capital expenditure and technological capability, posing financial and technical hurdles for some companies.



Progress Towards Sustainability

In response to these challenges, the OGSE sector is making significant strides towards sustainability. The blueprint provides a comprehensive action plan, offering a strategic direction to companies as they navigate the evolving energy landscape. It encourages innovation, resilience, and competitiveness, emphasising the importance of embracing emerging areas such as hydrogen, carbon capture and storage, offshore wind, and biofuels.

Leading the Change

Key players in the oil and gas production sector, including Petronas, Malaysia's largest producer, have expressed ambitions to achieve net-zero carbon emissions by 2050. These companies are intensifying efforts to adopt greener and more sustainable energy sources, signalling a paradigm shift within the industry. The energy transition, however, is not a solitary endeavour. It demands collaboration, innovation, and transformation across the entire energy value chain.

MIDA's Facilitation Role

MIDA assumes a pivotal role in facilitating the energy transition, providing incentives and support for OGSE companies to invest in green technologies. Collaborations with government agencies, industry associations, and Petronas aim to foster a thriving OGSE ecosystem, meeting the growing demand for sustainable energy.

A Carefully Executed Transition

The shift from a fossil fuel-dependent economy to a high-value green economy requires robust investment strategies, technological capabilities, and strong government support. With concerted efforts, Malaysia is on track to achieving its net-zero emissions goal by 2050, marking a significant milestone in its journey towards a sustainable energy future.

For more information, please get in touch with the Oil and Gas, Maritime, and Logistics Services Division at <https://www.mida.gov.my/staffdirectory/oil-and-gas-maritime-and-logistics-services-division/>





GOING GLOBAL SERIES

04



Revolutionising Waste Management: Shan Poornam Group's Journey to Environmental Excellence

Since its inception in 1960, Shan Poornam Metals (SPM) has emerged as a trailblazer in hazardous waste management, evolving from a waste collection center to a regional leader in industrial waste management, with a relentless focus on Environmentally Sound Management (ESM) practices.

The decision to establish SPM operations was propelled by the Group CEO, Dato' Seri Selvakumar Chetty's unwavering commitment to environmental conservation and visionary aspiration to lead the recycling industry, particularly in e-waste recovery & refining, across Malaysia and the broader region. The founder's passion for environmental responsibility and the pursuit of trailblazing recycling practices towards Circular Economy laid the foundation for SPM's success.

Innovative Recycling Technologies for a Greener Future

SPM's commitment to Environmentally Sound Management (ESM) is reflected in its state-of-the-art ECO Green Technology and a dedicated Research and Development (R&D) team. Operating on a closed-loop recycling approach, SPM processes 5,000 MT per month of industrial solid and liquid waste. The transformation yields eco-friendly high quality

recycled resources such as secondary aluminum alloy ingots, copper cathode, semiconductor compound, rare earth, gold, silver and platinum group metals like platinum, palladium and ruthenium which can be used in the manufacturing of new products. Such practices align seamlessly with UN Sustainable Development Goal 12, promoting responsible consumption and production.

Embracing the 5R's Green Concept—Reduce, Reuse, Recycle, Recover, and Refining—SPM's Ecogreen products, marketed under the ECO label "ENS" (Environment, Nature, and Society), contribute to the creation of a circular economy. This initiative positively impacts metal resources and reserves while safeguarding the environment from unsustainable mining practices.

Strategic Partnerships and Recognition

A milestone for Shan Poornam is its ability to continuously innovate and evolve with the E&E industry to improve its recovery rates and breakthroughs in extracting metals and working towards zero waste.

Recognised by Cenviro Sdn. Bhd. in 2015, a subsidiary of Khazanah Nasional Berhad, with a significant 40% investment, SPM's synergistic partnership strengthens Malaysia's strategic assets in environmental conservation.



SPM proudly holds prestigious accolades, including the Prime Minister Hibiscus Award, MITI Industrial Excellence Award Best Women Leadership Award, ESG Positive Impact Awards and international recognition for leadership and environmental sustainability. Advocating for a paradigm shift, SPM urges the recognition of waste as a valuable resource, promoting Malaysia's enhanced positioning in the global recycling industry.

Supporting Malaysia's Green Transition

Looking ahead, SPM aims to support Malaysia's transition to an Extended Producer Responsibility (EPR) programme, aligning with the nation's green agenda and MIDA's initiatives.

The company's dedication to sustainable practices and innovative technologies positions it as the ideal choice for businesses seeking comprehensive solutions for responsible waste management.

Government Support – A Key Enabler

SPM attributes a significant part of its success to the crucial role played by MIDA, which granted the company pioneer status, DISF Grant, and Investment

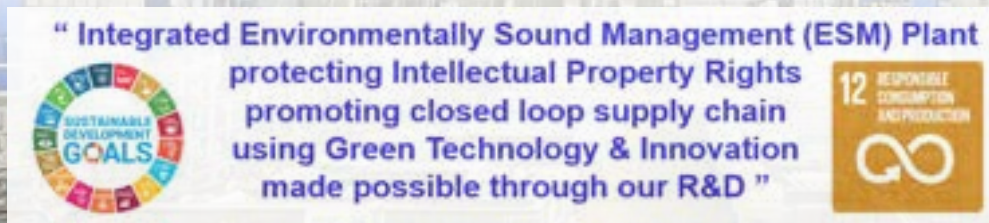
Tax Allowance (ITA). Beyond financial incentives, the Malaysian Government's ongoing engagement has fostered a conducive business environment, providing valuable guidance and strategic insights.

Pioneering Projects for Sustainable Future

In line with its commitment to sustainable practices, SPM is embarking on various projects, including a proposed Carbon Footprint Project, Automotive Recycling, Surface Treatment Process, Glass Disk project, and Household E-waste. These initiatives not only contribute to responsible waste management but also create new employment opportunities, with plans to hire 1,000 people.

In essence, Shan Poornam Metals epitomises more than a waste management company; it stands as a beacon of environmental responsibility, setting new standards for hazardous waste recycling and contributing significantly to Malaysia's vision of a sustainable future.

Group CEO
Dato' Seri Selvakumar
Shanmugam Chetty





SPECIAL FEATURE

05



Charting a New Frontier: Exploring Space with MYSA's AITC

In today's interconnected world, the development of spacecraft is the cornerstone of modern technological systems. Whether destined for manned missions, scientific exploration, or space transportation, the creation of a spacecraft demands precision and thorough testing to ensure its success. Enter the Malaysian Space Agency's (MYSA) Assembly, Integration, and Testing Centre (AITC), nestled within the Space Technology Complex (STC) in Banting, Selangor. Established in 2011, this facility has been designed to faithfully replicate the unique conditions that spacecraft and their payloads will encounter amidst their cosmic odysseys.

A Universe of Testing Services at Your Fingertips

At AITC, MYSA offer a comprehensive suite of testing services consolidated under one roof, providing a simplified journey for their esteemed clientele. Equipped with advanced technology and tools, their facility specialises in providing an extensive range of testing services tailored for satellites with mass up to 800kg. These encompass mechanical tests (vibration and acoustic testing), thermal and vacuum tests, electromagnetic compatibility tests, and mass properties and alignment measurements. This streamlined approach ensures efficiency and cost-effectiveness for their customers.

Discover An Array of Services

Some of the services offered by AITC include, but not limited to:

EMI/EMC Test: The Electromagnetic Testing Laboratory conducts electromagnetic compatibility (EMC) and interference (EMI) tests, strictly adhering to military standard MIL-STD-461.

Mass Properties and Alignment Measurement: Precision is paramount in the Mass Property Measurement Laboratory, accurately measuring the physical properties critical for satellite positioning control orbit insertion and attitude control. The Alignment Measurement Laboratory ensures impeccable equipment alignment with measurements accurate up to 0.5 arcseconds.

Thermal and Vacuum Test: The cutting-edge facility features a sizable vacuum chamber capable of conducting thermal and vacuum tests across a temperature range from -180°C to 150°C, reaching ultimate pressure levels up to 10⁻⁷ mbar.

Sine and/or Random Vibration Test: The Vibration Testing Lab boasts two multi-axis, high-performance electrodynamic shaker systems designed to test articles of varying sizes, each equipped with a water-cooling system for prolonged testing.



High-Intensity Acoustic Test: The Acoustic Testing Laboratory conducts high-intensity acoustic tests up to 155 decibels, enabling customers evaluate their equipment under extreme noise conditions.

Diverse Testing for All Your Needs

Beyond their space-related testing services, MYSA takes pride in extending their cutting-edge testing expertise to diverse industries, including automotive and manufacturing, catering to non-space-related products, echoing their commitment to quality, efficiency, and affordability.

Affordability Meets Excellence

As a government agency under the Ministry of Science, Technology and Innovation (MOSTI), MYSA at AITC is dedicated to offering accessible and competitively priced services to a diverse

customer base. Transparency is key – they provide clear pricing information, empowering their customers to plan and budget with confidence. With ISO 9001 certification since 2014 and an active pursuit of ISO/IEC 17025 accreditation, AITC showcases an unwavering commitment to quality and excellence as a trusted testing laboratory, ensuring tests are conducted at the highest standards, meeting both customer expectations and industry requirements.

Join Us in Pioneering the Final Frontier

For more information on the remarkable services available at AITC, please explore MYSA's website at <https://sites.google.com/mysa.gov.my/stc-services/home>. Join MYSA as they champion Earth's advancement and explore the vast reaches of space, one mission at a time!





**SPECIAL
FEATURE**

05



Sustainability for SMEs - Key to Keeping Businesses in the Green for Long Term

HLB SME Banking conducts regular sharing sessions between the SME industry, sustainability experts and relevant stakeholders, assisting the industry in staying updated on ESG matters.

In a world where conditions are uncertain and organisations are abundant yet ephemeral, organisations such as small and medium enterprises (SMEs) need to start future-proofing their businesses to safeguard their resources and ensure longevity. One of the major ways to do this is by embracing sustainability.

Sustainability is the ability to exist and develop without depleting natural resources. For SMEs, this means operating and earning a profit without compromising access to resources and doing business in the future. As the threat of climate change and the effects of global warming intensifies, organisations must strive for a cleaner, healthier future for decades to come.

As governments establish ESG guidelines and enforce ESG disclosures, sustainability eventually shapes business strategies and is woven into mission statements, company values, and daily operations. Non-ESG-compliant corporations face increasing external pressures, including embargoes and heightened barriers to capital or financing.

Besides ensuring compliance with industry regulations, ESG practices help businesses lower carbon emissions, reducing waste and energy usage — effectively lowering operating costs. Proven to uphold brand reputation and enhance customer satisfaction, ESG is regarded by three (3) out of five (5) Malaysian SMEs as vital for building a strong workforce, expanding business opportunities, and generating lasting value for stakeholders, according to a recent survey.

Fully embracing sustainability and ESG transformation is challenging for businesses, especially SMEs with limited resources. Challenges include emission calculations, staying updated on trends, and integrating ESG practices. Creating greener supply chains and logistics necessitates time, resources, and strategic planning, making the prioritisation and implementation of sustainability policies harder for SMEs already grappling with staffing shortages and budgetary restrictions.

In its continuous efforts to help SMEs future-proof their businesses and integrate ESG practices into their operations, aligned with its core value of being

"Built Around You", Hong Leong Bank ("HLB" or "The Bank") offers arrays of financial products and services tailored to support SMEs' sustainability transformations. This includes a financing scheme, the BNM Low Carbon Transition Facility (LCTF), by HLB supports SMEs in their adoption of sustainable, low-carbon practices—facilitating certifications, promoting usage of sustainable materials, enhancing energy efficiency, and installing on-site renewable energy generation equipment. Besides that, HLB also organises the Sustainability Roundtable as a platform to engage SME and corporate clients through a sustainability transformation conversation. This platform aims to raise awareness and drive change in SMEs embracing sustainability best practices and addresses key challenges in adopting ESG-compliant operations. SMEs are welcome to participate in HLB's future sustainability events to gain skills, expand networks, and stay abreast with industry-standard ESG conventions and trends.

Malaysian SMEs, contributing 38.2% to the 2022 national GDP, play a vital role in realising Malaysia's sustainability goals. Successfully navigating operational changes and adopting eco-friendly practices is achievable with strong support networks, heightened awareness, and accessible financing from government and financial institutions.

For more information on Hong Leong Bank's green financing and sustainability products, please visit <https://www.hlb.com.my/en/personal-banking/about-us/sustainability.html>





NEWS FROM MIDA OVERSEA CENTRES

06

Malaysia's Logistics Renaissance in Focus at MIDA Singapore's Premier Industry Event

The Transport Logistic (TLAC) Southeast Asia 2023 event, held at the Marina Bay Sands Convention Centre in Singapore from 1-3 November 2023, gathered industry leaders, policymakers, and experts. This pivotal summit featured expert speakers sharing invaluable insights, creating a vital moment for collaborative learning in exploring the evolving economic landscape within the logistics sector.

MIDA Singapore proudly hosted the Country Focus segment, spotlighting Malaysia's Logistics Renaissance: Forging the Future of Connectivity and Innovation. With nearly 150 logistics-related companies from the region in attendance, Mr. Vinothan Tulisinathzan, Director of MIDA Singapore, delivered a keynote address on Malaysia's Logistics Vision – Connectivity and Innovation. He outlined key government-driven roadmaps like the Twelfth Malaysia Plan (12MP), National Transport Policy 2019-2030, and National E-Commerce Strategic Roadmap (2021-2025), emphasising Malaysia's commitment to fostering a robust logistics ecosystem for domestic and foreign businesses that supports the country's economic growth. The recent Malaysia budget allocation underscores

government's dedication to strengthening seaports and the Malaysia Maritime Single Window (MNSW), vital components to boost the country's trade competitiveness. He continued to point out on MIDA's role not only actively to promote Malaysia as an investment destination for logistics companies but also in coordinating the development of the logistics industry with other government agencies and stakeholders.

The panel discussion, "Pioneering Innovations in Malaysian Logistics", moderated by Ms. Fong Lai Lyn, Cheftain of Pathway, featured insights from experts like Mr. Marco Neelsen (CEO, Port of Tanjung Pelepas), Mr. Mark Jason Thomas (CEO, MASKargo) and Mr. Musdalifa Bin Abdullah (CEO, Ground Team Red).

A notable strategy discussed was the need for comprehensive sustainability strategies, measurable targets, and continuous efforts in emission reduction. This includes merging electric vehicle (EV) tractors with Internet of Things (IoT) sensors to enhance performance monitoring and operational optimisation.

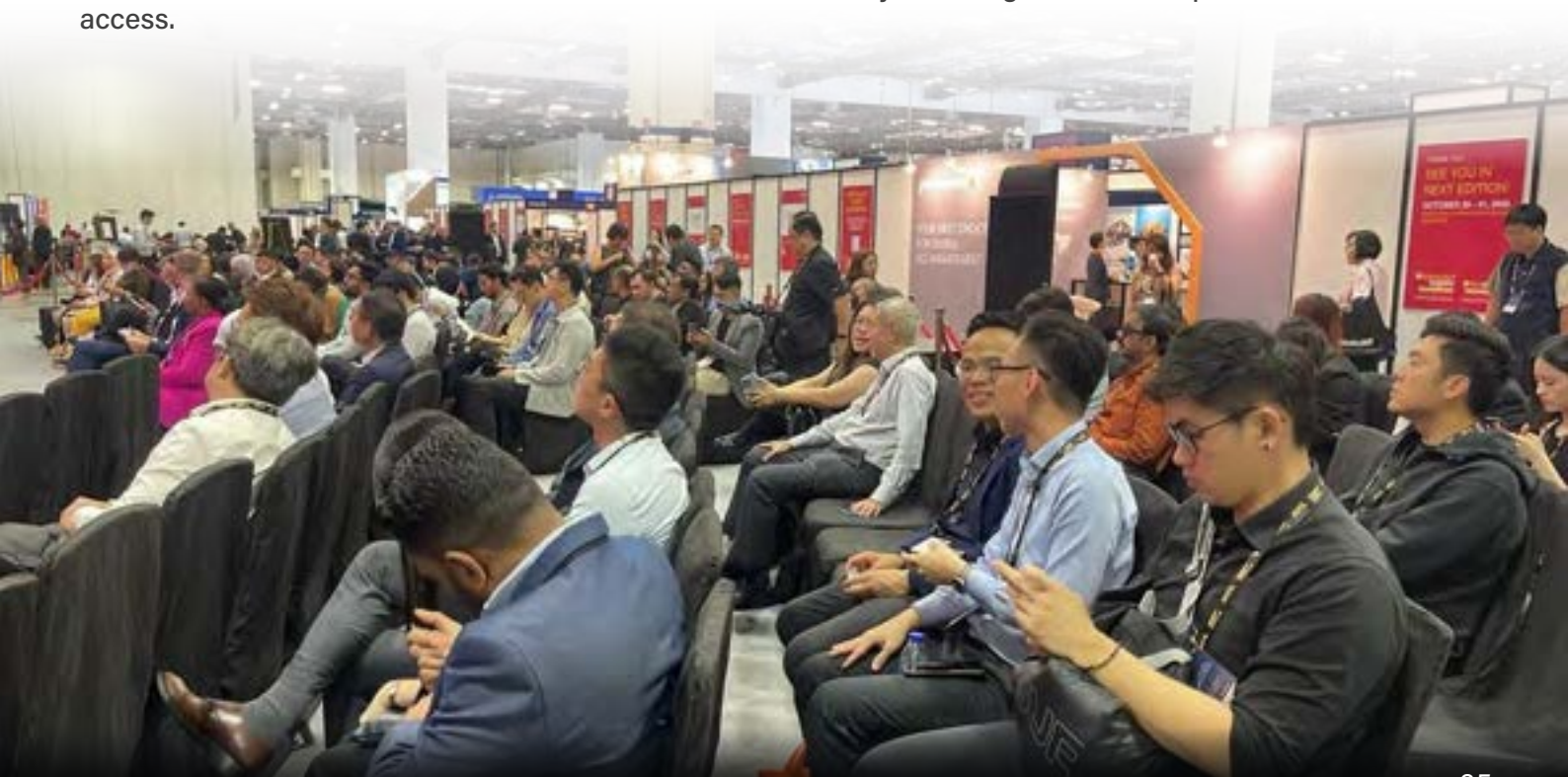
air cargo
SOUTHEAST ASIA

Malaysia's Logistic
Connectivity & Innovation
Transport logistic Southeast Asia and air Cargo Southeast Asia
Sands Expo & Convention Centre, Singapore
2 November 2023



The discussion also highlights the importance of digital transformation in enhancing efficiency, innovation and productivity in the logistics sector. While substantial investment may be perceived as a barrier, the evolving landscape offers scalable and affordable digital solutions such as cloud-based software, Software-as-a-Service (SaaS) models. Incremental implementation and strategic partnerships within the digital ecosystem provided accessible avenues for resource-efficient growth. Governments' support programmes and incentives further facilitated digital adoption, especially for SMEs, through grants, subsidies, and training access.

The session concluded with panellists stressing a value-driven approach towards digital transformation and innovation. Focusing on return on investment (ROI), companies can strategically prioritise digital initiatives, ensuring alignment with expected returns. With leadership commitment, innovation and strategic resource utilisation, business, irrespective of size, can embark on a sustainable digitalisation journey. This approach not only boosts efficiency and customer experience but also aligns with the pursuit of net-zero emissions, positioning companies for competitive advantage in the dynamic logistics landscape.



Fostering Economic Bridges: “Malaysia – Your Asean Gateway”

A highly successful business networking event, themed “Malaysia – Your ASEAN Gateway”, took place on 28 November 2023, at the Malaysian Embassy in Berlin. This significant gathering was made possible through the collaborative efforts of local partners, namely the German Association for Small and Medium-sized Businesses (BVMW) and the German Asia Pacific Business Association (OAV).

The event served as platform for German companies to delve into Malaysia’s current economic landscape and explore opportunities for trade and investment activities between the two countries. With over 50 attendees, the event received an enthusiastic response from German companies keen on understanding the economic potential and prospects offered by Malaysia.

In her opening speech, Her Excellency, Dr. Adina Kamarudin, the Ambassador of Malaysia to the Republic of Germany, highlighted the importance of fostering strong relations between Germany and Malaysia. She commended the German Mittelstand companies, recognising their pivotal contributors to Germany’s economic success. She expressed her hopes for increased exploration of business opportunities in Malaysia by more German Mittelstand companies.

The event featured a panel session where Mr. Asrulnizam Addrus, Director of MIDA Frankfurt,

shared recent economic updates about Malaysia and highlighted the extensive investment opportunities available. Ms. Zuhaila Sedek, Trade Commissioner of MATRADE Frankfurt, provided insights into the evolution of Malaysian trade from the New Economic Policy in the 70s to the recent New Industrial Master Plan (NIMP) 2030.

Mr. Max Pfeifer, Senior Director of Government Affairs at Siemens AG, highlighted Siemens’ key projects in Malaysia, emphasising their significant digital transformation initiatives across various industries and their potential impact on the economic growth of both countries.

The event concluded successfully with a closing remark from Mr. Reinhold von Ungern-Sternberg, BVMW Head of Foreign Trade. Mr. Reinhold reiterated Malaysia’s status as an ideal investment destination for German companies, emphasising its strategic location, conducive business environment, excellent infrastructure as well as world-class talent pool.

In summary, the event provided a wealth of valuable insights and perspectives. MIDA Frankfurt expresses gratitude for the opportunity to contribute to such enriching discussions. Engaging in dialogue and exchanging ideas on investment trends not only enhances our knowledge but also equips us to make more informed strategic decisions.





EVENTS

07



Sustainability Forum Accelerating Malaysia's Industry Commitment Towards Sustainability Goals

MIDA organised the forum "Accelerating Malaysia's Industry Commitment Towards Sustainability Goals" on 28th November 2023 at Connexion Conference & Event Centre (CCEC)@The Vertical Bangsar South. The event aimed to enhance awareness and understanding of the 2030 Agenda and Environmental, Social, and Governance (ESG) matters, with a particular focus on engaging SMEs and MTCs.

The forum featured an opening remarks by MIDA Chairman YBhg. Tan Sri Dato' Seri Dr. Sulaiman Mahbob, followed by a keynote address by YB Liew Chin Tong, Deputy Minister of Investment, Trade and Industry (MITI), emphasised the Government's steadfast commitment to "Advancing Sustainability" in line with one of the missions of the Twelfth Malaysia Plan (12MP), resonating with the New Energy Transition Roadmap (NETR), Hydrogen



MALAYSIA'S PROGRESS AND TRENDS (SDR 2023)



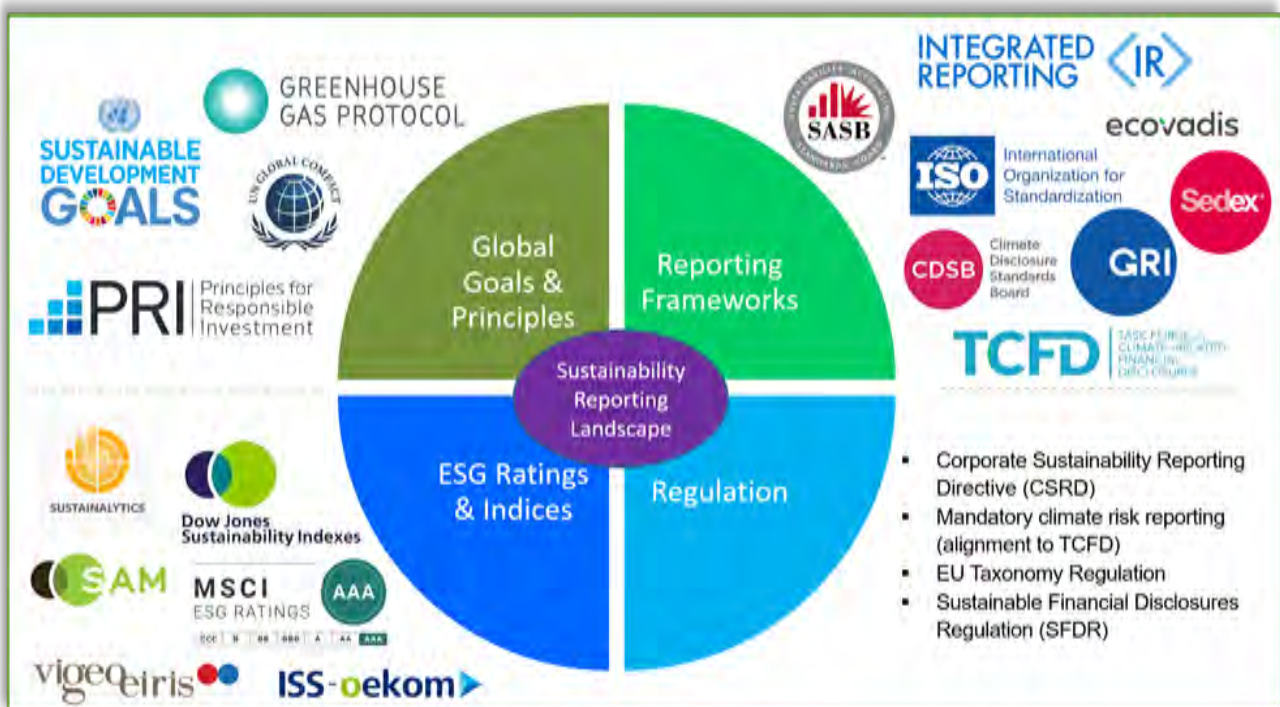
Source: The Sustainable Development Report

Economy & Technology Roadmap (HETR), New Industrial Master Plan (NIMP) 2030, and MITI's i-ESG Framework.

Philosophy, Politics & Economics Programme, Taylor's University, offering their valuable insights and perspectives.

The first session unfolded as a captivating fireside chat on 'Understanding the Dimension of Sustainability Development' with Mr. Faroze Nadar, Executive Director of UN Global Compact Network Malaysia & Brunei; Mr. Asfaazam Kasbani, Director National SDG Centre, Ministry of Economy; and, notably, Prof. Dr. Ong Kian Ming, Director of

The second session delved into 'Why ESG Matters More Now Than Ever for Your Business,' emphasising the growing trend of integrating ESG reporting. The panel presentation explored the benefits of adopting ESG principles, such as improved capital access, reduced borrowing costs, and enhanced reputational capital.



Environmental (E)

A company's impact on the natural environment

- » Carbon emissions
- » Energy efficiency
- » Waste management
- » Resource Conservation

Social (S)

A company's impact on society

- » Labour practices
- » Employee relations
- » Diversity & inclusion
- » Community engagement

Governance (G)

A company's management practices

- » Board diversity
- » Executive compensation
- » Risk management
- » Transparency

Examples ESG parameters

The third session, 'Sustainability Journey through Technology Adoption and Capacity Building,' highlighted the pivotal role of technology in renewable energy, hydrogen, AI, robotics, electric vehicles, and carbon capture. Highlighting the necessity for robust cybersecurity strategies, the panel discussed the adoption of IoT devices, smart sensors, and environmental monitoring systems for sustainable practices. Technology innovation and digitalisation emerged as crucial elements in implementing sustainable projects and ESG principles.

The forum concluded with a panel presentation on 'Government Initiatives & Facilitation for Sustainable Investment Projects and ESG Adoption.'

This highlighted Malaysia's alignment with international ESG reporting standards aiming to prepare domestic industries for foreign investments in sustainable projects, promoting R&D, identifying technology trends, and facilitating collaborations for cost-effective mechanisms in green growth sectors.

In its entirety, the forum provided a crucial platform for SMEs and MTCs to navigate the complexities of sustainability and ESG. The insights shared illuminate a path to a resilient and sustainable future for Malaysian industries. With ongoing initiatives, Malaysia stands to become a global hub for sustainable innovation, attracting investments and ushering in an era of economic prosperity and environmental responsibility.

The International Sustainability Reporting Landscape

Enhanced Sustainability Reporting Framework



SRI Taxonomy - Investors



Simplified ESG Disclosure Guide (SEDC for SMEs)



Climate Change & Principle-based Taxonomy for financial institutions Greening Value Chain (GVC) for SMEs





Seminar on Intensifying Malaysian Capabilities for the Medical Devices Sector

MIDA, in collaboration with the Association of Malaysian Medical Industry (AMMI) and the Malaysian Medical Device Manufacturers Association (PERANTIM) has successfully organised a seminar on 'Intensifying Malaysian Capabilities for the Medical Devices Sector,' at MIDA Headquarters, Kuala Lumpur on 30th November 2023.

Welcomed by Mr. Sivasuriyamoorthy Sundara Raja, MIDA Deputy Chief Executive Officer (Investment Promotion and Facilitation), the seminar provided a platform for industry stakeholders. Distinguished presenters from leading companies such as

Smith&Nephew, Masimo Medical, JLL Malaysia, as well as financial institutions CIMB and MIDF, engaged with over 110 diverse participants.

This seminar aimed to highlight potential business opportunities, disseminate the latest industry insights, and foster collaboration within the medical devices sector. It specifically addressed the aspirations of Malaysian companies to integrate into the global value chain, stay abreast of government policies, and explore alternative financial platforms. Additionally, the event sought to strengthen strategic collaboration between MIDA, domestic companies, MNCs, and financial institutions.



Evolution of Malaysia's Medical Devices Sector

Malaysia's medical devices sector has undergone a transformative journey, evolving from a glove production industry in the 1980s to a hub for diverse medical consumables and high-value products. With 200 manufacturers, including industry giants like Smith&Nephew, Dexcom, and Insulet, the sector has attracted RM24.5 billion in approved investments from 2018-2022, generating over 40,000 jobs.

Supporting Ecosystem

The medical devices sector is strongly supported by precision engineering, machinery and equipment, engineering supporting services (ESS), electronic manufacturing services (EMS), plastic components, packaging and sterilisation services. Key players in this ecosystem include Plexus, Jabil, Tip Corporation, Pentamaster, Greatech, Steris and Steripack. An impressive 99% of the nation's medical equipment output is destined for international markets, with the majority being in the form of rubber and consumable products.

Therefore, there is a timely call for Malaysia to intensify innovation activities in this sector, diversifying export components by focusing on complex products such as surgical instruments, implant and clinical devices, health equipment,

point of care, non- and minimal invasive products and medical devices from the convergence of technologies, aligning with the country's blueprint for sustaining industry growth.

Our Vision

As Malaysia aspires to be a regional hub for medical devices manufacturing, the Government has identified the sector's high growth potential under the Twelfth Malaysian Plan (12MP). Reinforced under Mission 1 of NIMP 2030 to transform Malaysia into an innovation-driven manufacturing hub, the government is announcing new funds totalling RM235 million. These funds are specifically designed to propel automation, digitalisation, and sustainable practices under the Environmental, Social, and Governance (ESG) Framework.

As the country's principal investment promotion and development agency, MIDA remains as the industry's key contact point, providing crucial information about valuable government facilities and incentives. This empowerment equips businesses to make informed decisions and seize opportunities that align seamlessly with their growth and strategic objectives.

Beyond being an informative event, the seminar acted as a catalyst for collaboration, innovation, and sustained excellence in Malaysia's dynamic medical devices sector.





MIDA – MPMA MyPlast Sourcing Summit Presents Supply Chain Business Prospects for Malaysian Plastics SMEs

The MyPlast Sourcing Summit 2023, organised by MIDA in collaboration with the Malaysian Plastics Manufacturers Association (MPMA) at the One World Hotel in Petaling Jaya, Selangor, successfully provided a dynamic platform for collaboration between Small and Medium Enterprises (SMEs) and Multinational Companies (MNCs). The event focused on catalysing growth and strengthening the local plastics supply chain ecosystem, aiming to empower SMEs with innovative approaches to enhance their plastic production capabilities, thus contributing significantly to the economy and bolstering competitiveness.

Datuk Wira Arham Abdul Rahman, CEO of MIDA, praised the effective coordination of the MyPlast Sourcing Summit. He highlighted the significance of the plastic products industry in Malaysia, noting its established status and pivotal role in fostering the growth of essential manufacturing sectors, including electrical and electronics, automotive, aerospace, medical devices, and food packaging. Emphasising the industry's crucial role in driving innovation and supporting key sectors of the economy, he commended its contributions to economic development.

The collaborative efforts between MNCs and local plastics manufacturers, exemplified by initiatives like the MyPlast Sourcing Summit, were underscored as crucial for advancing the growth of

local enterprises. Such initiatives contribute to progress in innovative and sustainable plastic manufacturing, aligning with the goals outlined in the Malaysia Plastics Sustainability Roadmap 2021-2030.

Mr. CC Cheah, President of MPMA, extended his appreciation to MIDA for their collaborative efforts in pooling resources with MPMA. This collaboration facilitated business matchmaking sessions between MNCs and MPMA members, addressing significant challenges in the supply chain, including issues related to quality, cost, and supply consistency. The complexities involved in sourcing suppliers that meet precise requirements were acknowledged, emphasising the importance of addressing these factors in interactions between buyers and sellers.

The evolution of Malaysia's plastics industry reflects its remarkable adaptability and resilience. Originating from modest origins, the industry has expanded and integrated into the global value chain, finding applications in consumer goods, electronics, construction materials, and automotive components. The MyPlast Sourcing Summit was positioned as a catalyst for prospective collaborations, establishing links between SMEs and MNCs with the potential to transform the plastics industry in Malaysia and position the country as a noteworthy international player in the plastics business and industry.





1 November 2023

MIDA Tokyo actively participated in the Investment Seminar for Food and Agriculture in Malaysia, organised by the Ministry of Agriculture, Food, and Security of Malaysia, in conjunction with MALAYSIA FAIR held from 3rd to 5th November 2023. Mr. Shamsul Amir Azman, Deputy Director of MIDA Tokyo, highlighted Malaysia as a Halal hub and showcased opportunities in food manufacturing. Representatives from NCIA, ECER, and FAMA Corporation joined the insightful session, attracting approximately 50 participants.



1-2 November 2023

MIDA Tokyo hosted a strategic Investment Mission for the Sabah State, led by YB Datuk Phoong Jin Zhe, Minister of Industrial Development and Entrepreneurship (fifth from right). The delegation, comprising representatives from key entities such as Invest Sabah, KKIP, POIC, SEDC, ECOS, and UPEN Sabah, actively collaborated with prominent Japanese companies. Discussions spanned diverse sectors, including palm oil biomass, hydrogen, food processing, and wood biomass.

The identified key sectors underscore the commitment to innovation and economic resilience, aligning seamlessly with the broader goals of both the Sabah State delegation and the Japanese companies involved.



2 November 2023

Ms. Zuaida Abdullah, MIDA Executive Director, Services Development (fourth from right), along with the Business Services and Regional Operations Division, delivered a keynote address at the Basis Bay and ST Telemedia Global Data Centres (STT GDC)'s Strategic Partnership Announcement and Eco-Green Data Centre Launch in Kuala Lumpur.

This monumental collaboration between Malaysia's Basis Bay and Singapore's STT GDC is all set to revolutionise the industry. Their vision is to construct a cutting-edge data centre campus in Cyberjaya, Selangor, with a capacity of 20MW of IT load capacity. This Rated-4 facility is a promise of unmatched security and eco-friendly features that adhere to

global standards of excellence in security and sustainability. Its primary focus will be serving local and international banks, financial institutions, government agencies, and a wide range of industries, with operations set to commence in 2024.

And there's more to come! A second data center, 'STT Kuala Lumpur 1', is specifically designed for the hyperscale segment.



3 November 2023

YB Anthony Loke, Minister of Ministry of Transport (MOT) (fourth from left), and Ms. Zuaida Abdullah, MIDA Executive Director Services Development (middle) had a meeting in MOT to discuss issues related to the development of the logistics sector in Malaysia.

The delegation indicated their support and interest in working together with MIDA to assist existing investors in the logistics sector as well as to attract more high-quality logistic-related investment projects to Malaysia. This strategic collaborative effort with ministries is a vital step towards fostering economic growth and prosperity for Malaysia and the rakyat.



7 November 2023

MIDA was invited to the 7th SEA Multi-Stakeholder Forum at the UN Conference Centre in Bangkok. Ms. Rosedalina Ramlan, Director of Business Services and Regional Operation Division (front row, second from right), represented MIDA on the Climate FDI panel, sharing Malaysia's focus on attracting FDI for climate action.

MIDA also took part in the South-South roundtable discussions and the 1st ASEAN Workshop on Investment Promotion from 7th to 9th November 2023. Represented by Ms. Rosedalina Ramlan and Ms. Nurullydia Ahmad, Deputy Director of MIDA Foreign Investment Division (front row,

fourth from right), joined IPAs from 18 countries, focusing on sustainable development through investment promotion.

The workshop aimed to foster knowledge sharing on attracting investments, focusing on global trends, gender equality, creating investible projects, and targeting FDI in the digital economy.



7 November 2023

MIDA, led by Mr. Sikh Shamsul Ibrahim Sikh Abdul Majid, MIDA Senior Executive Director (Investment Policy Advocacy) (ninth from right) and accompanied by Mr. N. Jeyasigan Nair, MIDA Executive Director Investment Policy Advocacy (Services) (eighth from left), hosted an engaging session with the Cambodian Ministry of Economy and Finance (MEF) and the United Nations Development Programme (UNDP). The main objective of the session was to facilitate knowledge sharing and support MEF's study on strategic foresight, which aims to identify new sources of growth in the Kingdom of Cambodia, ultimately, contributing to its long-term prosperity. This collaborative effort is also geared towards advancing economic growth and sustainable development between Malaysia and Cambodia.



9 November 2023

Ms. Santha Devi Subramaniam, Director of MIDA Strategic Planning and Policy Advocacy (Services) (second from right), was a panelist in the session 'Facilitating Digital Investment with the Digital Investment Office (DIO)'. Collaborating with experts from Digital Nasional Berhad and MDEC, the discussion delved into leveraging DIO to accelerate digital investments in Malaysia.

The government remains steadfast in cultivating a competitive digital economy and nurturing a technology-skilled workforce. Exploring synergies between MIDA and MDEC under the DIO, the conversation aimed to drive Malaysia's digital investment landscape forward.



13-19 November 2023

Ms. Lim Bee Vian, MIDA Deputy CEO (Investment Development) (middle), led the Strike Force mission alongside the Electrical & Electronics Division, delving into the EV-related industry in China—focusing efforts in Shanghai, Jiangsu, and Zhejiang.

MIDA Shanghai organised highly productive meetings with eight (8) companies, each presenting various products. From Silicon Carbide to Multilayer PCB, Automotive Pressure Sensors, Digital Oscilloscopes, IC Packaging, EMS, to analog ICs, these encounters showcased cutting-edge innovations shaping the EV landscape. The praised meetings highlight MIDA's commitment to nurturing strategic connections and exploring advancements in the EV sector, positioning Malaysia as a key player in the industry.



14 November 2023

Tan Sri Dato' Seri Dr. Sulaiman Mahbob, MIDA Chairman (third from right), led the MIDA delegation, joined by Ms. Zuaida Abdullah, Executive Director Services Development (second from right), at the Opening Ceremony of the 4th Malaysia International Marine Expo 2023 (MIMEX 2023). This two-day event, held from 14th to 15th November 2023, drew in over 500 visitors. As avid supporters of the maritime industry, MIDA actively engaged with stakeholders at our booth, contributing to the dynamic discussions shaping Malaysia's maritime landscape.



14-16 November 2023

MIDA Osaka and MITI Osaka Expo 2025 team, led by Dato' Hairil Yahri Yaacob, MITI's Secretary-General (middle), actively participated in the International Participation Meeting (IPM) 2023 Autumn at Osaka Expo 2025. Engaging with representatives from over 150 nations and international organisations, discussions centered around pivotal updates for the international pavilion, encompassing expo themes, construction challenges, operational support, and logistics. In addition to the plenary session, the team visited the Yumeshima Expo site to witness the venue's development progress.

Embracing the 'Interwoven' concept, the Malaysia Pavilion at World Expo 2025 aims to showcase unity and harmony, emphasising socio-economic progress through sustainable agriculture, renewable energy, smart manufacturing, and the Halal industry.

As the countdown continues to the World Expo 2025, scheduled from 13 April to 13 October 2025 in Osaka, Japan, Malaysia sees this as a strategic platform to not only attract investment but also to unveil its rich diversity on a global scale.



16 November 2023

Ms. Masni Muhammad, MIDA Executive Director Investment Policy Advocacy (Manufacturing) shared insights on "Encouraging Green Investment in Malaysia via National Industry Environmental, Social and Governance Framework (i-ESG)" at the SDG Summit 2023 Northern Region. Held at the Universiti Teknologi Petronas in Seri Iskandar, Perak, this transformative event drew over 200 participants, featuring key stakeholders from industry, academia, and government agencies. Ms. Masni's insights not only resonated with the audience but also advanced the collective commitment to the Government's ESG initiatives at both local and state levels.



16 November 2023

Ms. Zuaida Abdullah, MIDA Executive Director Services Development (middle) spoke at the Sustainable Action Conference 2023 at DoubleTree by Hilton Shah Alam on the topic "Fueling Sustainable Development Through Innovative Green Technology Investment Incentives in Malaysia".

With over 300 participants, including industry players, academia, and government agency representatives, the conference aimed to promote a sustainable future by raising awareness, overcoming challenges, showcasing solutions, sharing success stories, and fostering collaborations for a greener tomorrow.



17 November 2023

Mr. Muhammad Ghaddaffi Sardar Mohamed, Director of MIDA Penang (left) attended the celebration of Phabritek Sdn. Bhd., a leading manufacturer in optoelectronics, on the inauguration of its cutting-edge manufacturing facility in Batu Kawan, Penang. Backed by a RM100 million investment, this facility will spearhead the production of optoelectronic multiplexers and modules, elevating modern communication segments like optical communication.



21 November 2023

MIDA Pahang organised a successful outreach session shedding light on the MADANI Smart Automation Grant (SAG MADANI) in Kuantan and Pekan. The initiative is designed to support and guide MSMEs in automating and digitalising their operations and production processes.



21 November 2023

MIDA Melaka's Business Facilitation session was a resounding success, with insights from industry leaders, including Mr. Sukri Abu Bakar, Director of MIDA Domestic Investment Division. Grateful for the engaged participation of 70 diverse MSMEs, underscoring their integral role in propelling Malaysia's economic development.



21 November 2023

Mr. Sivasuriyamoorthy Sundara Raja, MIDA Deputy CEO (Investment Promotion and Facilitation), took the stage as one of the panelists in the session 'Shaping Sustainable Futures: Green Finance and Investment.' Moderated by Marcel Rached, Resident Representative Malaysia, World Bank Group, the panel featured experts from Ernst & Young Consulting Sdn. Bhd. and Kenanga Investors Berhad.

With a regal turnout of over 300 participants, the discussion touched on strategic approaches for fostering a resilient economy and prioritising environmental consciousness.



22 November 2023

The Domestic Investment Division organised a Kick-Off Meeting, chaired by MIDA Senior Executive Director (Investment Policy Advocacy) (sixth from left), for the establishment of an Industrial Cluster Development initiative, bringing together the states of Negeri Sembilan, Selangor, Melaka, and Wilayah Persekutuan KL. Led by Mr. Sukri Abu Bakar, Director of Domestic Investment Division (third from left), this collaborative effort is designed to align with key strategic frameworks, including the New Industrial Master Plan (NIMP) 2030, National Energy Transition Roadmap (NETR), National Investment Aspirations (NIA) and the i-ESG Framework.

By adopting a cooperative strategy, our goal is to ensure harmonisation among the proposed strategies by the respective Investment Promotion Agencies (IPAs), fostering a collective effort for the overall advancement of the region.



22 November 2023

MIDA Food Technology and Resource Based Industries Division, led by Director Ms. Manjit Kaur Balkar Singh (third from left), left an imprint with innovative strategies in paper packaging and production technologies for a circular economy at the WEPAK ASEAN 2023 Expo & Conference. Hosted at MITEC, Kuala Lumpur, and organised by RX Greater China, WPO, ACCA, MACCMA, and MPA, the event drew 200+ global companies showcasing cutting-edge machinery. In a world where paper and packaging remain compelling, MIDA stands at the forefront of industry evolution.



22 November 2023

Ms. Zakiah Sajidan, Director of MIDA Machinery and Metal Technology Division, shared invaluable insights as a keynote speaker at the 'China Machinery and Intelligent Manufacturing Brand Show 2023'. Her talk on 'Smart Manufacturing in Malaysia: A Magnet for Investment', highlighted the government's pivotal role in driving this sector forward through the National Policy on Industry 4.0: INDUSTRY4WRD and the New Industrial Master Plan (NIMP) 2030.

Guided by the theme '10th Anniversary Belt & Road Business Forum,' the session was moderated by Mr. Ian Neo Chee Hua, CEO of Southeast Asia Research Centre for Humanities (SEARCH). With over 100 attendees including exhibitors from China, local companies, and government agency representatives, the event charted a dynamic path for the future of manufacturing.

MIDA is dedicated to delivering a comprehensive ecosystem that not only facilitates the realisation of your project and maximises your investment returns, but also serves as a catalyst for propelling the country's economic growth.



26 November 2023

MIDA, alongside MCORP, Invest Melaka, and TVET Melaka, co-organised the TVET Carnival Melaka 2023 at Melaka International Trade Centre.

Mr. Sivasuriyamoorthy Raja, Deputy CEO (Investment Promotion and Facilitation) (middle), graced the closing ceremony as a special guest along with the esteemed YAB Chief Minister of Melaka. Ms. Azrina Hashim, Director of Industry Talent Management and Expatriate Division, shared her insights as a guest speaker and panelist. It was a celebration of knowledge, collaboration, and progress.



28 November 2023

MIDA, represented by Mr. Nelson Samuel, Director of Green Technology Division (second from right), was invited as a panelist in Session 4 on 'Transitioning into Green Economy' at the National Economic Outlook Conference (NEOC) 2023 held at Affin Tower @ TRX Kuala Lumpur. He shared the stage with distinguished experts Dr. Gary William Theseira from MGTC and Dr. Adam Ng from WWF-Malaysia, in a discussion moderated by Ms. Aina Zahari, Director of Corporate Strategy at Bursa Malaysia Berhad.

The NEOC was a good platform for industry experts, professionals, and academics, to delve into the latest advancements and trends. This year's theme, 'The Malaysian Economy in 2024 – What's Ahead for Business and Government,' sets the tone for insightful conversations.



29 November 2023

MIDA, MIDF and Bizsphere collaboratively organised the Malaysia Smart Manufacturing Award 2023 Biz Talk & Forum at MIDA Sentral. Tan Sri Dato' Seri Dr. Sulaiman Mahbob, MIDA Chairman (fifth from right), delivered the keynote address. The event successfully brought together industry leaders to discuss Mission 2 of the New Industrial Master Plan 2023: 'Tech Up for a Digitally Vibrant Nation.'

The forum specifically focused on the strategic integration of technology to elevate Malaysia's industrial landscape to new heights.

Throughout the year, MIDF and Bizsphere organised forums nationwide, sparking interest in automation and digitalisation

among businesses. As Malaysia aims to become a digitally vibrant nation, events like the Malaysia Smart Manufacturing Award 2023 play a crucial role in shaping the nation's industrial future.



29 Nov - 1 Dec 2023

MIDA Healthcare, Education and Hospitality Division, together with MIDA Perak had successfully organised a Domestic Specific Project Mission (DSPM) to Perak. The primary objective was to actively network with potential investors in the thriving hospitality sector, showcasing the latest investment opportunities in Perak and the facilitation initiatives offered by MIDA. Heartfelt appreciation extends to key participants, including Weil Resources Sdn. Bhd., Perak Business Exchange Council (PEBEC) Berhad, Business Boutique Hotel Management Sdn. Bhd., and Gaharu Technologies Sdn. Bhd.

KPH also, in partnership with Pusat Aspirasi Anak Perak (PASAK), organised an awareness program on "Business Opportunities in the Education Sector," introducing SAG MADANI to participants from universities, colleges, and private skills training institutes offering STEM and TVET courses across Perak.



30 November 2023

Mr. Sivasuriyamoorthy Sundara Raja, MIDA Deputy CEO (Investment Promotion and Facilitation) (fourth from right) witnessed the groundbreaking ceremony of INV New Material Technology (M) Sdn. Bhd. This significant event marked the launch of the company's first plant in Malaysia dedicated to producing battery separators for electric vehicles (EVs), solidifying its position as a key player in the global lithium battery separator industry.

The RM3.2 billion first phase of the venture will have the annual capacity to produce 1.3 billion square meters of wet-process separators and coated separators. The entry of yet another major EV component producer is a big boost for the New Industrial Master Plan (NIMP) 2030's aim to make Malaysia a regional hub for the EV industry.



30 November 2023

Mr. Sivasuriyamoorthy Sundara Raja, MIDA Deputy CEO (Investment Promotion and Facilitation) (third from left) engaged in a highly fruitful dialogue with Mr. Marcel Rached, Malaysia's Resident Representative of International Finance Corporation (IFC) (fourth from left), and his dynamic team. Their discussions revolved around forging future collaborations to provide financial assistance for both local and foreign investors, promising a vibrant future for economic growth.



30 November 2023

MIDA, led by Ms. Zuaida Abdullah, Executive Director Services Development (third from left), witnessed the groundbreaking ceremony of ASAI Gamuda Cove - Dusit's premier Malaysian hotel. Dusit Hotels & Resorts, in partnership with Gamuda, is set to invest RM130 million in a venture that will seamlessly connect guests to local attractions by integrating an intracity e-tram network.

Anticipated to welcome visitors in Q1 2026, this venture aligns with the aspirations of Visit Malaysia 2026, while integrating ESG initiatives in line with National Tourism Policy (NTP) 2020 to 2030. This collaborative partnership aspires to boost Malaysia's tourism sector and propel socio-economic growth.



30 November 2023

Ms. Rozita Ibrahim, Director of MIDA Building Technology and Lifestyle Division, spoke at the "Environmental, Social, and Governance (ESG) Conference 2023: Innovations in Construction." Representing MIDA, her address delved into "MIDA's Facilitation for Green Investment," highlighting the agency's integral role in advancing the building technology sector through strategic tax incentives, grants, and dedicated ESG initiatives. Hosted by the Academy of Concrete Technology (AoCT), the seminar aimed to provide professionals in the construction industry and concrete technology field with practical insights for their continuous growth and development.



30 November 2023

MIDA Penang and Hong Leong Bank jointly hosted a briefing for members of the Federation of Malaysian Foundry & Engineering Industries Associations (FOMFEIA). The session focused on MIDA's facilitation and Government initiatives, specifically highlighting SAG MADANI aimed at helping SMEs automate and digitalise their operations and production processes.



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2. Business Information Centre (BIC), Level 2
3. Corporate Reception Floor, Level 18
4. CEO's Office, Level 30



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C	Inclusive of: •Refreshment •Tea Break/Hi-Tea	From RM70 / Pax	

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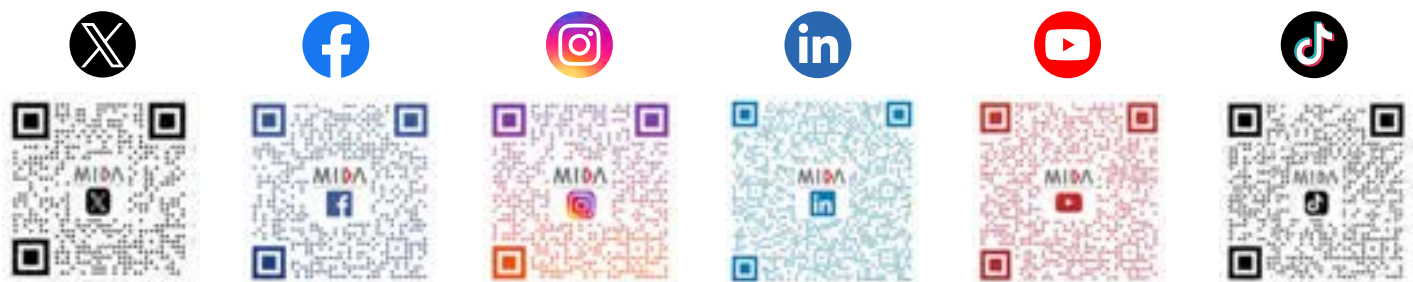
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