

BUDGET 2024: GITA (OWN CONSUMPTION)



**New applications to be submitted to MGTC
Effective 1 January 2024 until 31 December 2026**



GITA PROJECT (OWN CONSUMPTION)*

Investment Tax Allowance (ITA) of 100% of qualifying capital expenditure incurred on the green project for three (3) years from the date first qualifying capital expenditure (CAPEX) incurred.

Qualifying Activities :

Renewable Energy (RE)	Generation of energy such as electricity, steam, heat, and chilled water using RE sources like solar (Excluding solar FiT project), biomass, biogas, mini-hydro, and geothermal.
Energy Efficiency (EE)	Investment in energy-efficient equipment or technologies e.g. energy efficient motor, variable speed drive, chiller, cogen, heat exchanger.
Green Building	Building owners of the commercial / industrial building.
Green Data Centre**	Purchase of any energy-efficient product or solution for data centres which have been awarded green building certificates from relevant certification bodies approved by the Government.
Integrated Waste Management*	Waste recycling / recovery / treatment activity and additional activity such as composting / storage / collection / disposal.



GITA ASSET (OWN CONSUMPTION)

GITA Project for Own Consumption will be combined with the GITA Asset which will come under the purview of **Malaysian Green Technology and Climate Change Corporation (MGTC)**.

Updated Qualifying Activities under GITA (Asset) are as follows:

Tier 1 - Qualifying Asset as approved by MoF, Battery Energy Storage System (BESS) & Green Building

- 100% of Investment Tax Allowance (ITA) offset against 70% of Statutory Income (SI) for qualifying capital expenditure incurred from 1 January 2024 to 31 December 2026.

Tier 2 - Qualifying Asset as approved by MoF, Renewable Energy System & Energy Efficiency

- 60% of Investment Tax Allowance (ITA) offset against 70% of Statutory Income (SI) for qualifying capital expenditure incurred from 1 January 2024 to 31 December 2026.

Note: For more information on the incentive guideline, please visit <https://www.mgtc.gov.my/>

Note:

*GITA RE applications for Business Purposes and Integrated Waste Management (IWM) to be submitted to MIDA

GITA for Green Data Centre will be ending on **31 December 2023