

August 2023
Issue



**MALAYSIA
MADANI**

MIDA

INVEST MALAYSIA **E-NEWSLETTER**

A MONTHLY INDUSTRY UPDATE FOR GLOBAL INVESTORS AND MORE!



HIGHLIGHTS

Transforming Investment to Prosperity: The Vital Role of MIDA's Project Implementation and Facilitation Office (TRACK)

SERVICES

Navigating the Future of Ship Building and Ship Repairing (SBSR) in Malaysia

INDUSTRY

Safran: Advancing Sustainable Aerospace in Malaysia

From the CEO's Desk:

Datuk Wira Arham Abdul Rahman

Dear Valued Partners and Readers,

Welcome to the August issue.

This year marks Malaysia's 66 years as an independent nation. The world has been grappling with unprecedented inflation, and amidst this sea change, business leadership must chart a course to safety. At MIDA, our commitment to making Malaysia the top investment destination in Southeast Asia has never been stronger. We proudly stand as partners to businesses, turning the seemingly impossible into reality. Within these pages, you'll discover how Malaysia is seizing green opportunities and harnessing technology to accelerate climate action across Asia.

In a world of rapid technological advancement, agility and adaptability are paramount. That's especially true in priority sectors designated under Malaysia's National Investment Aspirations (NIA) and New Investment Policy (NIP). One such priority sector is aerospace manufacturing, a cornerstone of Malaysia's economic landscape. Safran, a global high-tech powerhouse spanning aviation, defense, and space sectors, takes center stage, driven by innovation, operational excellence, and sustainable aerospace manufacturing.

While we may succeed in our bid for a sophisticated aerospace industry, in maintenance, repair and overhaul (MRO), we cannot fail as a shipbuilding and ship repairing center. Nestled along vital trade routes, Malaysia is primed to be a central player in shipbuilding and ship repair. With greater trade liberalisation and economic growth, the importance of shipping will only increase. Malaysia's shipping industry has continued to flourish, due in large part to the strong collective effort and collaboration among the industry, unions and the government. Witness the transformation of this industry into a dynamic force, detailed in these pages.

In our Going Global cover story, we introduce HSS Engineering Sdn. Bhd. (HSSE), the sole listed provider of engineering consultancy and project management services in Malaysia. HSSE's commitment to innovation and professional growth shines through investments in employee development, including training, upskilling, and reskilling initiatives.

Meanwhile, another profile, under the "Why Malaysia" section, highlights Abbott, where healthcare meets innovation. Abbott not only shapes the future of healthcare through groundbreaking technologies and products but also swiftly responds to medical needs, offering treatment and enabling individuals to return to their cherished activities.

From the CEO's Desk:

Datuk Wira Arham Abdul Rahman

Let's acknowledge some noteworthy events that have taken place under the "Highlights" section. These events serve as testaments to Malaysia's vibrant business environment and its growing role on the global stage. I had the privilege of attending the Baerlocher Group Celebration dinner, which marked a significant milestone, commemorating 200 years of remarkable achievements. From its inception in metal stearates manufacturing to becoming a global additive leader, Baerlocher's long-term investment in Malaysia reflects its confidence in the nation's ability to provide a stable, conducive, and friendly business environment.

ESG has become an unavoidable consideration in today's business world. MIDA assumed a pivotal role at the 2nd Edition World ESG Summit, held in Kuala Lumpur from August 21-22, 2023. This summit gathered global thought leaders for vital discussions on Environmental, Social, and Governance (ESG) practices and sustainability in business. The event highlighted Malaysia's dedicated efforts to drive sustainability and responsible corporate practices globally. ASEAN companies, and especially Malaysia, have long accepted their ESG responsibility, advocating for the mainstreaming of ESG practices within regular business activities.

All in all, it's possible to see much sea change which is evident through these pages. To all INVEST MALAYSIA readers, we extend our heartfelt thanks for your support. Our aim is to provide valuable insights for potential investors eager to explore the vibrant landscape of this nation. Your journey into Malaysia's investment opportunities starts here.

DATUK WIRA ARHAM ABDUL RAHMAN

Chief Executive Officer

Malaysian Investment Development Authority (MIDA)



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HIGHLIGHTS

01



PEJABAT PELAKSANAAN PROJEK DAN FASILITASI
(Project Implementation and Facilitation Office)



Transforming Investment to Prosperity: The Vital Role of MIDA's Project Implementation and Facilitation Office (TRACK)

On 1 June 2023, the Malaysian Investment Development Authority (MIDA) unveiled the Project Implementation and Facilitation Office – TRACK, formerly known as Project Acceleration and Coordination Unit (PACU), as an ambitious game changer to accelerate project implementation process. TRACK provides end-to-end facilitation services to projects approved by the National Committee of Investment (NCI), employing a proactive intervention approach to ensure a seamless transition from project approval to implementation. With the integration of the On-Track digital system – an online real-time project tracking system, TRACK has revolutionised the way projects are monitored and managed, placing transparency and accountability at the forefront.

In just three years since its inception, TRACK has demonstrated remarkable efficacy in successfully accelerating the implementation of approved manufacturing projects. Notably, from 2016 to May 2023 – there was a commendable surge in the implementation rate, capitulating from 60% to an impressive 80%. This outstanding performance underscores the fact that the majority of approved manufacturing projects have been successfully implemented, resulting in a ripple effect of spill over for Malaysia and the rakyat. These include a surge in job opportunities, the thriving of supply chain business ventures, increased reliance on local services, boosted export earnings and many more.

To achieve a higher project implementation rate, TRACK recognises the crucial need for support from various stakeholders. With this in mind, TRACK

fosters strong collaborative partnerships with key stakeholders such as State Authorities, Utility and Telecommunication Providers, Customs as well as Environmental Department. This concerted effort ensures the swift acquisition of all necessary permits, licenses, and infrastructure, thereby easing the investors' journey.

In addition, to governmental bodies, TRACK places great emphasis on maintaining close relationships with investors. Recognising that each investor has unique needs and preferences, TRACK offers specialised assistance to guide companies through Malaysia's dynamic business landscape. This year alone, a series of impactful TRACK Facilitation - Business Engagement Sessions has been conducted, spanning seven states with the participation of over 400 attendees. This programme, which brings together pertinent ministries, agencies and industry players in a single platform, serves to foster a holistic and collaborative approach towards the shared goal – translating investment into prosperity.

For investors seeking additional information or would like to make enquiries about the transformative potential of TRACK, a dedicated contact is ready to assist. Reach out to +603-2267 3633 or +603-2267 6719, or drop an e-mail to track@mida.gov.my. Embrace the future of transforming investment to prosperity with TRACK, as MIDA stands poised to guide you towards success and prosperity.

Success Story



“

We are very thankful for MIDA (TRACK) team's fantastic facilitation work in solving the IWK pipeline alignment issue for our Melaka expansion. Without this intervention, our construction project would have been severely delayed. We look forward to continue to work with MIDA for their quick responses in ironing out investment and operational challenges. ”

– Texas Instruments

“

We would like to express our sincere appreciation to MIDA (TRACK) team for their outstanding support and facilitation of our project in Malaysia. The TRACK platform was a valuable resource for us, and it helped us to streamline the approval process and get our project up and running quickly. We were particularly impressed with the efficiency and responsiveness of the MIDA officers who worked with us. They were always available to answer our questions and provide guidance, and they went above and beyond to help us to overcome any challenges that we faced.

We are confident that our project would not have been as successful without the support of MIDA and MITI. We are grateful for their commitment to making Malaysia a great place to do business, and we look forward to maintain our fruitful long-lasting relationship. ”

– ND Paper





INDUSTRY

02



Safran: Advancing Sustainable Aerospace in Malaysia

Three years ago, the global economic slowdown posed unprecedented challenges to businesses across sectors, including aviation. However, today, thanks to robust support from industry leaders, Malaysia's aviation and aerospace industries have emerged stronger and more resilient than ever before.

With over 230 companies engaged in vital activities such as maintenance, repair, and overhaul (MRO), aero-manufacturing, and advanced training, Malaysia's aerospace sector is on a steady growth trajectory. Yet, this growth comes with a pressing challenge in an era marked by increasing environmental awareness and concerns about climate change. The aerospace sector globally faces mounting pressure to reduce its carbon footprint, minimize waste, and embrace sustainable practices throughout its supply chain.

Malaysia has set a clear goal for its aerospace industry – to become Southeast Asia's top aerospace nation by 2030 and an integral part of the global aerospace supply chain. One company that is instrumental to achieving this vision is Safran, a globally renowned high-technology equipment manufacturer operating across aviation, defense, and space sectors. Safran has been a stalwart in Malaysia's aerospace industry for over 50 years, emerging as a key player.

Safran's unwavering commitment to innovation, operational excellence, and sustainable aerospace manufacturing has led to cost-effective processes in

designing, manufacturing, and supporting high added-value aerospace components. This not only minimizes adverse environmental impacts but also conserves energy and natural resources.

In 2013, Safran strengthened its presence in Malaysia with invaluable support from the MIDA and the Ministry of Investment, Trade and Industry (MITI). Safran Landing Systems, a company of the Safran Group, embarked on constructing a cutting-edge facility in Sendayan, Negeri Sembilan. Strategically located near the Kuala Lumpur International Airport (KLIA), Safran Landing Systems Malaysia employs over 140 highly skilled professionals.

This Tier 1 aerospace company specialises in the production and refurbishment of carbon brakes for commercial airplanes, serving industry giants like Boeing, Airbus, and ATR. This strategic positioning not only supports robust business growth in the Asia Pacific region but also complements Safran's other facilities in France and the United States.

Beyond efficiency and durability, Safran's carbon brakes offer a significant sustainability advantage. Remarkably lightweight, with carbon being four times lighter than steel, they contribute to substantial CO₂ reduction during flights. The demand for Safran's carbon brakes is on a steady rise, benefiting over 500 airlines and 11,500 commercial planes worldwide.



Over the past decade, Safran has pledged to reduce its carbon footprint through investments in low-carbon technologies while expanding its long-term business prospects, aligning with Malaysia's National Energy Transition Roadmap (NETR).

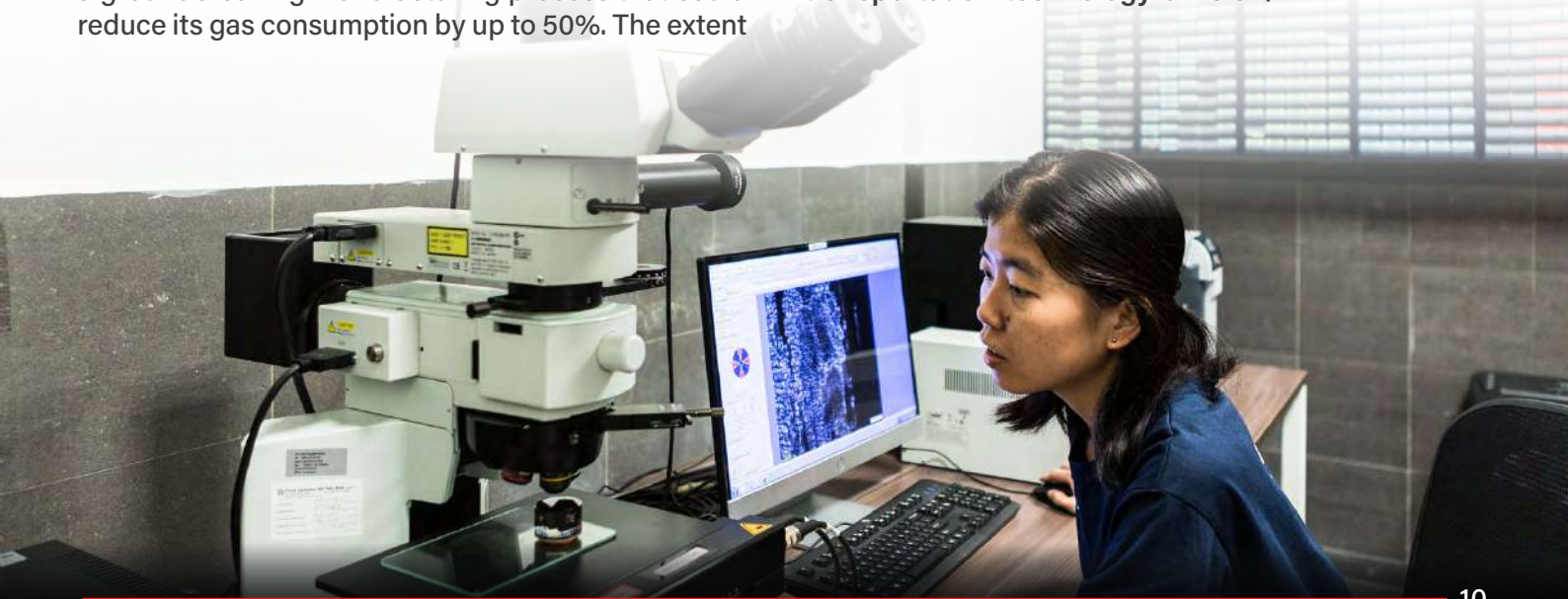
Safran Landing Systems Malaysia has proactively undertaken measures to reduce its carbon emissions, achieving a remarkable net reduction of 27% compared to its 2018 emissions. This achievement owes itself to the development and implementation of cutting-edge technologies, including on-site electricity generation using waste gas and solar panels, along with an enhanced utilities management system.

Safran is also currently in the process of developing a groundbreaking manufacturing process that could reduce its gas consumption by up to 50%. The extent

of its impact on CO2 emissions, however, depends on the availability of 100% green electricity. The adoption of this technology will be contingent on the plant's ability to rely entirely on green energy sources.

As Malaysia continues to expand its aerospace manufacturing capabilities, the integration of sustainable practices will not only enhance its competitiveness but also reaffirm its commitment to a greener, more responsible future. MIDA as the principal investment promotion agency for Malaysia will continue to pursue and facilitate high quality, capital-intensive projects and those that support the sustainable development agenda of the nation.

For more information about the aerospace industry, please contact MIDA Transportation Technology Division at <https://www.mida.gov.my/staffdirectory/transportation-technology-division/>





SERVICES

03



Navigating the Future of Ship Building and Ship Repairing (SBSR) in Malaysia

Malaysia has a long maritime history that dates back to the 15th century, with Malacca serving as the world's most important trade and shipping hub. This rich historical background has provided a solid foundation for the growth and prominence of Malaysia's ship building and ship repairing (SBSR) industry, which serves as the backbone of the country's thriving maritime sector. According to the Malaysia Marine Department, the number of ships arriving at Malaysia's ports, both local and foreign, experienced a growth of approximately 20% in 2022 compared to 2021.

In 2022, the Malaysian Investment Development Authority (MIDA) approved five projects with a total investment of RM363 million, surpassing the pre-pandemic levels in 2019 (RM357.2 million). In addition, the value of maritime exports reached RM713.8 million in 2022, reflecting the high quality and competitiveness of locally built vessels and maritime products. These achievements underscore the industry's potential and set the stage for even greater accomplishments in the future.

Embracing Sustainability and Innovation

Globally, there's a rising demand for environmentally friendly vessels that prioritise fuel efficiency, reduced emissions, and sustainable materials, aligning with Environmental, Social, and Governance (ESG) principles. Malaysia, aiming to achieve net-zero carbon emissions by 2050, is steering the industry toward integrating ESG principles into their services.

This shift presents an opportunity for Malaysian shipyards to embrace advanced technology. Imagine the pivotal role of robotics in inspections and maintenance or the application of virtual reality and digital twin technologies to streamline ship design and precise performance testing. Commitment to innovation ensures Malaysia stays at the forefront of the maritime sector.

Government Initiatives

The Malaysian government is steadfast in its support and facilitation, as evident in the 2023 Budget. It expands the Maritime and Logistics Scheme under Bank Pembangunan Malaysia Berhad to encompass not only the oil and gas sector but also the SBSR industry. This move aims to provide financial support and resources to foster growth and innovation. Additionally, the government extends tax exemptions for the SBSR industry until 31 December 2027, aligning with Malaysia's ambition to become Asia's leading SBSR hub.

Industry players are encouraged to capitalise on these incentives to modernise their facilities and invest in smart technologies that ensure compliance with international shipping regulations from the outset of shipbuilding. This is crucial to maintaining a competitive edge globally.

A Vision for the Future

Sea transportation remains the major and cost-effective means of goods transportation. The objective is for Malaysia to establish itself as a leading Shipbuilding and Ship Repair (SBSR) hub in Asia. Given its expertise in repair and maintenance, Malaysia is well-suited to excel in shipbuilding and repair, particularly due to its strategic location at the intersection of major global sea routes. With careful planning and concerted efforts, this vision can be realised.

To learn more about the SBSR industry and its supports, please contact Oil and Gas, Maritime and Logistics Services Division MIDA at <https://www.mida.gov.my/staffdirectory/oil-and-gas-maritime-and-logistics-services-division/>





WHY MALAYSIA SERIES

04



Abbott's State-of-the-Art Manufacturing Facility for Cardiac Devices in Penang

Headquartered in Chicago, Abbott is a global healthcare leader dedicated to enhancing people's lives throughout their entire lifespan. Abbott's portfolio of life-changing technologies covers a wide spectrum of healthcare domains, with leading businesses and products for diagnostics, medical devices and Nutritional and Branded Generic Medicine. With a workforce of 115,000 professionals, they cater to individuals in over 160 nations.

At Abbott, they are not only creating the future of healthcare through the life-changing technologies and products, but they also swiftly detect medical requirements, provide treatment for ailments and facilitate individuals in returning to their cherished activities.

Abbott's Penang presence

Established in 2009, Abbott's Penang manufacturing site produce implantable heart devices for cardiac rhythm management. Good location that allows for ease of movement for goods and a dynamic skilled workforce have made Malaysia a choice for Abbott.

The Penang facility is a Class III medical devices manufacturer, and it is Abbott's only manufacturing site for pacing devices in Asia. The facility

accommodates a workforce of a thousand-plus employees who are committed in producing the highest quality of medical devices. They are also adhering to rigorous manufacturing practices and uphold a quality policy encapsulated in the phrase: **BUILT AS IF INTENDED FOR MY FAMILY.**

Located in Bayan Lepas, this Abbott site manufactures a variety of pacemakers, implantable cardioverter defibrillators, insertable cardiac monitors and leads as well as printed circuit boards for the pacemakers and implantable cardioverter defibrillators catering to domestic and global demands.

These devices are used to treat and monitor the heart inside an individual's body and they are expected to stay within the body for several years. As a Class III medical devices manufacturer, Abbott places their utmost priority in assuring the quality of their life-changing technology products, as they must operate within a patient's body for a significant duration. All products undergo stringent testing to ensure reliability and minimise any potential issues.

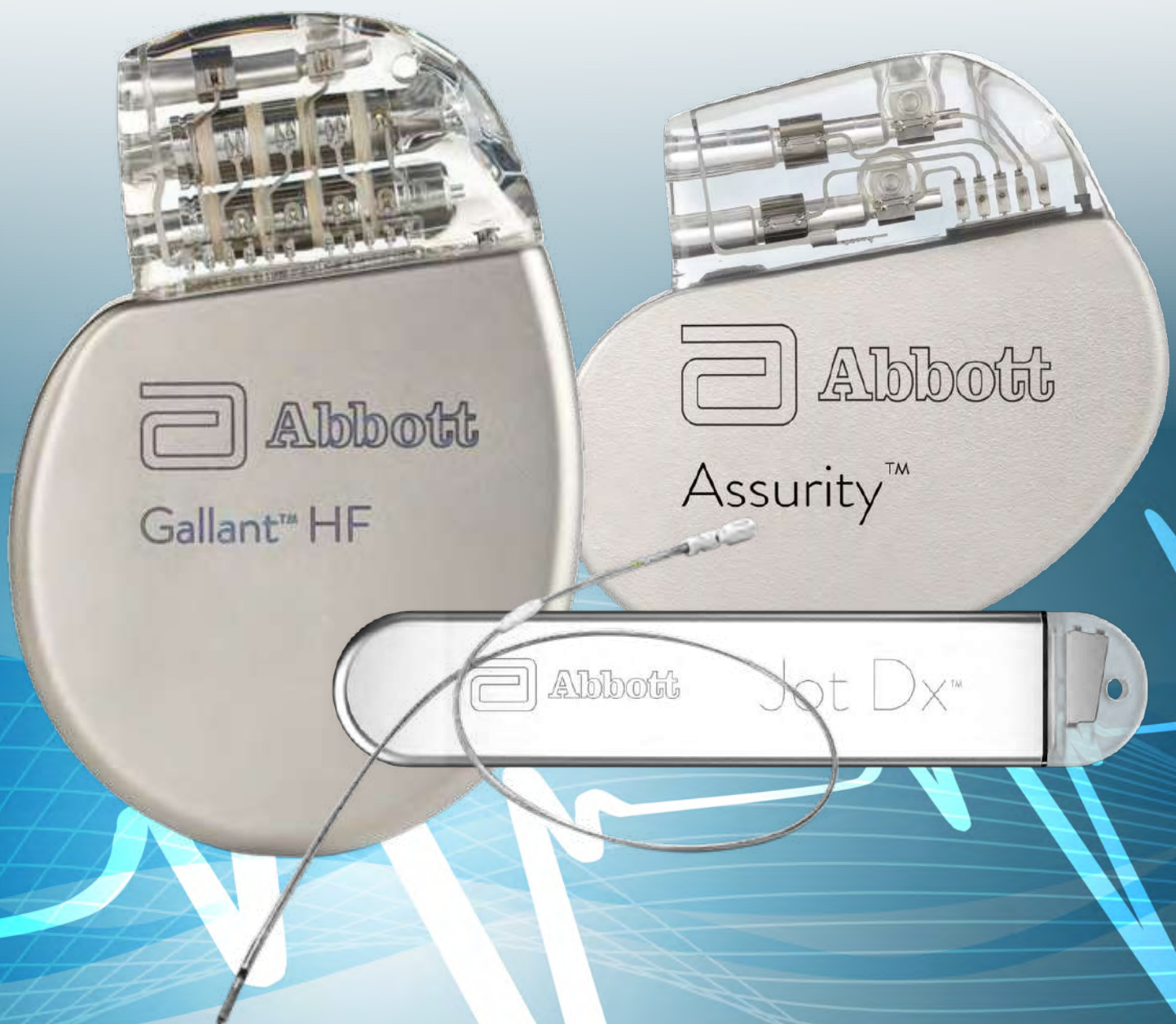
In addition, the Penang site is also certified by regulatory inspection bodies from TUV, FDA (United States), SIRIM (Malaysia), CCC (China), TGA (Australia), ANVISA (Brazil), PMDA (Japan), MH RB (Belarus) and MH RK (Kazakhstan).

2030 Sustainability Plan: Evolving to Meet a Changing World's Needs

In order to create a stronger and healthier world, relying solely on cutting-edge innovations is insufficient. Abbott's 2030 Sustainability Plan centers on incorporating accessibility and affordability for its life-changing technologies and products. Their goal is to improve the lives of more than 3 billion people by decade's end - reaching 1 billion more than they do today, each year.

To align with the sustainability goal, the Penang site has implemented systems that reduces carbon footprints such as waste management, water and energy conservation. It is currently in the process of implementing zero landfill waste, solar panels and electric vehicles chargers that enables the reduction of its operational cost and CO2 emission which will contribute to Abbott's 2030 sustainability goal.

Abbott's continuous dedication and commitment has keep the company fostering their growth and success.





05



HSS Engineering Sdn. Bhd. Malaysia's Leading Engineering Consultancy Firms

HSS Engineering Sdn. Bhd. (HSSE) is one of Malaysia's leading engineering consultancy firms, operating under the umbrella of HSS Engineers Berhad (HEB), a pioneering entity listed on the Main Market of Bursa Malaysia Securities Berhad. HEB holds the distinction of being the sole listed provider of engineering consultancy and project management services in Malaysia, aligning with the nation's drive to bolster the service sector's contribution to its Gross Domestic Products (GDP).

Within the Group, over a thousand professionals contribute to its success, with engineers constituting more than half of the workforce. Spanning over three (3) and a half decade, the Group boasts an illustrious history, playing an integral role in the realisation of numerous major infrastructure undertakings that have shaped Malaysia's progress.

The Group comprises strategic units specialising in project management, civil, structural, mechanical, electrical, infrastructure, transportation, geo-technical, and quantity survey engineering disciplines. An additional focus on Building Information Modelling (BIM) empowers the firm to deliver cohesive and comprehensive engineering solutions. The goal is to offer holistic engineering services that expertly integrate diverse disciplines. This objective is achieved through meticulous in-house coordination among various disciplines/departments, enabling the creation of well-conceived and coordinated design and/or design reviews.

The Group's commitment to quality and excellence is underpinned by its accreditation under multiple ISO standards, including ISO 9001:2015 for Quality Management Systems, ISO 14001:2015 for Environmental Management Systems, ISO 45001:2018 for Occupational Health and Safety Management Systems, and ISO 37001:2016 for Anti-Bribery Management Systems.

The Group's unwavering dedication to excellence shines through its invaluable contributions to Malaysia's key infrastructure and iconic projects, spanning across multitude of sectors, including ports, townships, highways, railways, airports, water resources, telecommunications, and energy. Its extensive portfolio boasts accomplishments such as:

- Over 4,000 km of roadways, highways, and expressways.
- Ports with a cargo handling capacity exceeding 9.95 million TEUs.
- Airports catering to over 107 million passengers annually.
- Rail systems extending across 3,000 km, encompassing both heavy rail and transit networks.
- Water resource facilities capable of treating 3,000 million liters per day.
- Notable achievements in flood mitigation and river rehabilitation.
- Development of expansive townships across thousands of acres.

Revered as the "Central Digital Data Depository" in the domain of highways, roads, rails, and waterways, the Group stands ready to support Malaysia's government in planning and implementing large-scale infrastructure ventures. Leveraging on its

expertise and well-established track record, the Group remains at the forefront of nation-building projects.

In 2017, HEB acquired SMHB Engineering Sdn. Bhd., a key player in the nation's water sector, boasting a heritage that traces back to the British colonial era. With a remarkable oversight over than three quarters of the nation's water projects, SMHB held a prominent position. This strategic acquisition empowers the Group to broaden its water expertise and ambitiously aspire to lead on the global stage in this field.

The Group's commitment to innovation and professional growth is evident in its proactive investments in development of its employee, encompassing training, upskilling and reskilling initiatives. Staying at the forefront of technological advancements is a defining feature of the Group's approach; from pioneering the early adoption of AutoCAD to harnessing the transformative power of BIM since 2012, the Group has consistently showcased its dedication to embracing cutting-edge technologies. Some of the notable project include the Kwasa Damansara Township development, showcasing the Group's advanced solutions, including 3D Modelling, Clash Detection and Resolution, and Bill of Quantities.

Apart from Malaysia, the Group has also ventured into the international arena, offering consultancy services in several countries namely Philippines, Indonesia, India, Vietnam, Brunei, Sri Lanka, United Arab Emirates, Saudi Arabia, Iraq, Kuwait, Oman and

Libya. The Group's collaborative efforts extend to partnering with esteemed global consortium, local existing clients as well as governments in countries such as Asia Pacific, India, Middle East, Europe, South America and Africa regions.

In 2022, the Group proudly stood as Malaysia's flag-bearer, representing the nation as the sole representative in Engineering News-Record (ENR)'s Top 225 International Designs Firms 2022 list. This annual compilation highlights the largest engineering design services firms globally, ranking them based on revenue. The group's inclusion in this esteemed list places it alongside notable international firms from across the United States, United Kingdom, Europe and Asia, further validating its dedication to engineering excellence and impactful global reach.

The Group is cognisant of MIDA's focus on promoting the services sub-sectors with engineering consultancy services being one of the identified segments to move up the value chain and serve as the main engine of growth to propel the economy. With trade and investment missions and delegations to promote Malaysia as the destination for business investments, MIDA assumes a pivotal role in creating a platform for potential collaborations between the foreign investors and domestic engineering consultancy companies as in the like of HEB Group to showcase their core expertise, capabilities and impressive track record as evident in undertakings of numerous high impact national infrastructure projects in the country over the years.



PROJECT PORTFOLIO (MALAYSIA)



MASS RAPID TRANSIT – LINE 2



MAJU EXPRESSWAY



KWASA DAMANSARA



WESTPORT, KLANG



PENANG BRIDGE WIDENING



CONNAUGHT BRIDGE, KLANG, MALAYSIA



SUNGAI DINDING BRIDGE, PERAK, MALAYSIA



KL TO SEREMBAN DOUBLE TRACKING



AMPANG (AMG) LINE EXTENSION PROJECT

HIGHWAYS

- Maju Expressway
- West Coast Highway
- Duta – Ulu Kelang Expressway (DUKE)
- East Coast Expressway Phase 1
- Sungei Besi - Ulu Kelang Expressway (SUE)

RAILWAYS

- MRT3 - Project Mass Rapid Transit Laluan 3 (2022 – ONGOING)
- Mass Rapid Transit (MRT) – Line 1 & Line 2
- LRT Lines - Ampang – Sri Petaling (STAR) & PUTRA line from Kelana Jaya
- KL– Singapore High Speed Rail Project
- East Coast Rail Link
- Electrified Double Tracking, Seremban to Johor

BRIDGE

- South Klang Valley Expressway (SKVE), Malaysia
- 2nd Penang Crossing, Penang, Malaysia
- Sungai Dinding Bridge, Perak, Malaysia
- Pasir Mas Bridge, Kelantan, Malaysia
- Connaught Bridge, Klang, Malaysia
- Malaysia Singapore 2nd Crossing
- Latur Bridge, India

PORTS

- Westports
- Kuantan Port Expansion
- Pasir Gudang, New Yard Development Works
- Lekir Bulk Terminal Expansion Works
- Inland Port in Pahang

AIRPORTS

- Kuala Lumpur International Airport 1
- Kuala Lumpur International Airport 2
- Langkawi International Airport
- Kang Keng Airport, Cambodia

WATER

- Alternative Water Supply to KLIA - Labu
- Langat 2 Water Supply
- Pahang-Selangor Raw Water Transfer Project
- Raw Water Supply to RAPID (PAMER), Pengerang

INDUSTRIAL / URBAN INFRA

- Polyfelt Factory (Geotextile), Shah Alam
- SOCSO Rehabilitation Centre, Melaka
- New Ikea Store in Kuala Lumpur for Ikano
- Warehouse and Office Building for Big Dutchman

PROJECT PORTFOLIO (INTERNATIONAL)



**NORTH SOUTH COMMUTER EXTENSION
RAIL PROJECT, PHILIPPINES**



**PROPOSED
HANOI MONORAIL PROJECT**



**MADINAT AL-ARAB, DUBAI
WATERFRONT PROJECT**



**TECHNO PARK DEVELOPMENT,
DUBAI**



**AJMAN FREE ZONE, AJMAN, UNITED
ARAB EMIRATES**



**INDONESIA - PROPOSED RIAU PALM OIL
RAILWAY**



**CONSTRUCTION SUPERVISION
FOR CHENNAI METRO PHASE 1C**



**NAD AL SHEBA DEVELOPMENT,
DUBAI**



**UPP SECURITY BUILDING,
ABU DHABI**



**BIM AL AMAL PSYCHIATRIC HOSPITAL,
UAE**

LIBYA

- Benghazi Mass Housing Project, Libya

KUWAIT

- Al Abdally Farm Irrigation Project,

INDIA

- Karnataka Expressways Privatisation, India
- Privatisation of NH5 & NH9, India
- Nellore By-Pass - Privatisation, Nellore, Andhra Pradesh, India
- Colachel Port Development, India

VIETNAM

- Hanoi Monorail, Vietnam
- Kang Keng Airport, Cambodia

PHILIPPINES

- Best World Techno-park
- North South Commuter Extension Rail Project, Philippines

BRUNEI

- 5,500 Units Housing Project,

INDONESIA

- Route Selection and Design of Adaro MetCoal Eastern Coal Haul Road, Indonesia
- Coal Handling Jetty & Associated Works for Melak Port, Indonesia

SRI LANKA

- Galle Port, Sri Lanka

OMAN

- Al Harty Shopping Complex, Oman
- Officers Club, Royal Oman Police, Oman

UAE

- Al Reem Island Bridge, Abu Dhabi
- Madinat Al Arab (2nd Palm), Dubai
- Nad al Sheba & Meydan City, Dubai
- Technopark Development, Dubai
- Highway Pavement Rehabilitation Study, Ras Al Kaimah
- Studies & Designs of Dams & New Barriers, Ras Al Kaimah



NEWS FROM MIDA OVERSEA CENTRES

06



MIDA Tokyo Co-Organise Career Fair for Malaysian Students in Japan

MIDA Tokyo, together with the Malaysia Student Association in Japan (MSAJ) and the Human Resource Development Office of the Embassy of Malaysia in Japan, co-organised the annual career fair for Malaysian students in Japan on 12 August 2023. The event was held at the Tokyo Metropolitan Industry and Trade Center Building.

The career fair was a platform for Japanese companies to recruit potential candidates who can contribute to their existing operations in Malaysia. It also assisted these companies in recruiting Malaysians as part of the preparations before establishing their operations in Malaysia.

This year, a total of 18 Japanese companies participated in the event, offering job opportunities and internships to Malaysian talents. These companies included Sumitomo Asia and Oceania, Rohm Wako, KOA Denko, Taiyo Yuden, NHK Spring, Institute Internet of Japan (IIJ), Masunaga, Figurative Japan, Tateyama and TESAC. Other Malaysian and foreign multinational companies also took this opportunity to hire Malaysian students in Japan, including Petronas, Perodua, Exxon Mobil, DXC Technology, Reeracoen and Teleperformance.

Approximately 200 Malaysian students participated in the event. They were eager to seize the opportunity to connect with companies spanning diverse sectors such as electrical and electronics (E&E), ICT, automotive, chemical, machinery and the services sector. The programme included briefings by companies to students, meet-and-greet sessions and even private interview booths offered by selected companies.

"MIDA assumes a crucial role in ensuring targeting FDIs brought into the country will generate quality employment for the rakyat. As such, we are now witnessing the job scope for the industry sector has elevated to a higher standard and more complex that requires new skillsets especially those industries that are related to high value, high technology. Therefore, we are glad to co-organise and support this programme and introducing our capable talents to fulfill the Japanese companies' talent requirement", said Mr. Izran Abdullah, Director of MIDA Tokyo.

Following the Trade and Investment Mission to Japan led by YB Tengku Datuk Seri Utama Zafrul Tengku Abdul Aziz, the Minister of Investment, Trade and Industry (MITI), MIDA foresees the demand for future potential employment opportunities related to green technology, electric vehicles, specialty chemicals utilising green resources and many more.



Malaysian Students in Japan Hold Considerable Benefits

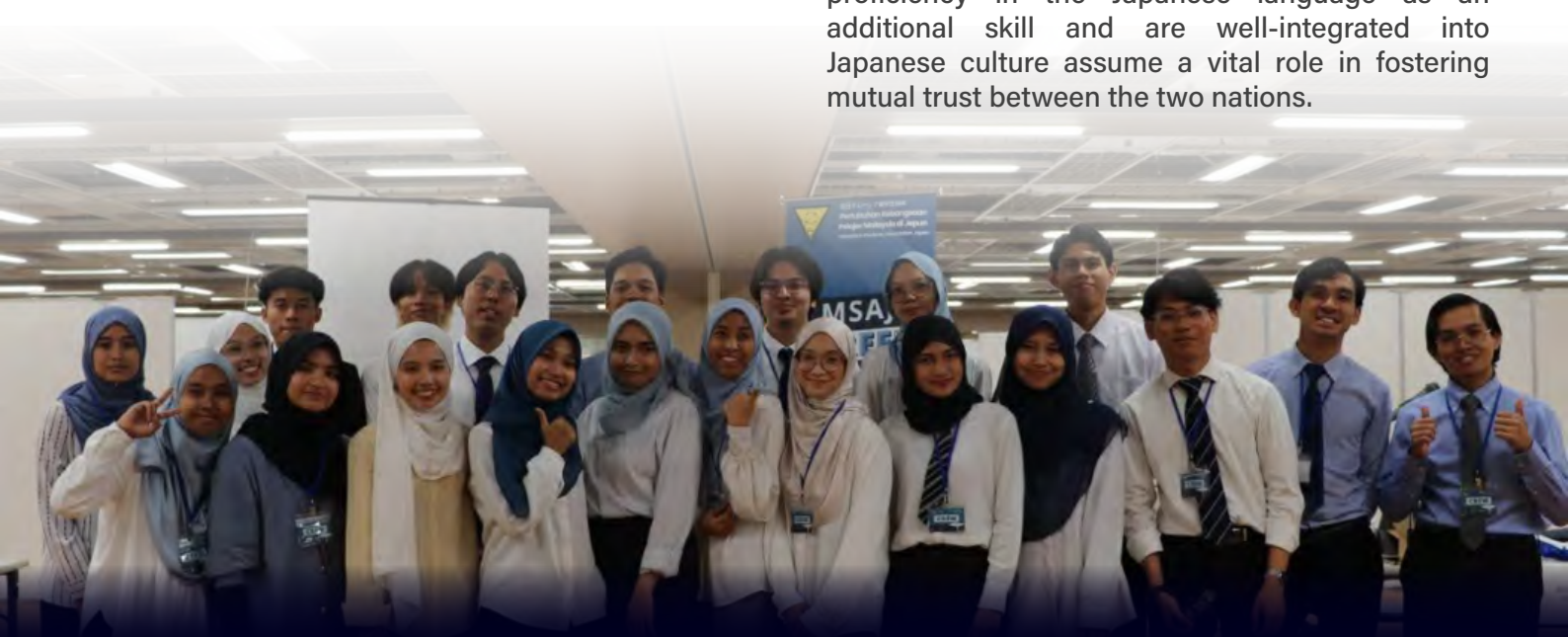
There are around 650 Malaysian students currently pursuing their studies in Japan across a wide range of courses, including mechanical engineering, chemical engineering, electrical engineering, economics and many other courses.

"Malaysian graduates studying in Japan hold considerable benefits owing to the valuable experiences and knowledge they acquired. This advantage enhances their appeal to Japanese and multinational companies in Malaysia, positioning them as desirable candidates for employment.

Therefore, the Office of Human Resource Development consistently provides strong support to this Career Fair Programme", said Mr. Imran Yusoff, Counsellor of Human Resource Development, Embassy of Malaysia in Japan.

As most of the Japanese companies are growing and expanding globally, MIDA's offices in Tokyo and Osaka Japan will collaborate closely with the Embassy of Malaysia in Japan and MSAJ to ensure the continuity of the career fair as an impactful platform for both Malaysian students in Japan and the Japanese corporations.

Malaysian students in Japan who possess proficiency in the Japanese language as an additional skill and are well-integrated into Japanese culture assume a vital role in fostering mutual trust between the two nations.





A Resounding Success: The 2023 Singapore Business Show

MIDA Singapore was honoured to be one of the exhibitors at recent Singapore Business Show, held at the Singapore Expo from 30-31 August 2023. Running for the second year, the show featured over 200 exhibitors showcasing the latest products and services, and 250 speakers including keynotes from industry giants like Shopify, Google and Grab. This event provided entrepreneurs with a comprehensive platform to kickstart or expand their businesses. The show witnessed a vibrant and dynamic gathering of 7,776 key visitors from a diverse range of sectors. Notably, this year's attendees and participants saw a significant rise in international representation, surging from 23% to 39% compared to the previous year. This increase underscores the Singapore Business Show's appeal to both local and overseas business communities.

The Singapore Business Show, launched in 2022, stands as the premier event for entrepreneurs, business owners and start-ups in Asia. The event was organised by Fortem International, a multi-award-winning global trade exhibition organiser, headquartered in the UK. With a distinguished 25-year legacy, The Business Show offers a unique two-day programme for thousands of entrepreneurs, business leaders, and

decision-makers to convene and inspire one another. Following its successful implementation in Europe (The Business Show UK), the event's organisers introduced it to Asia last year, designating Singapore as the programme's epicentre in the region.

Last year, MIDA was invited to be the Supporting Partner together with other prominent partners namely, Singapore Airlines, British Chamber of Commerce Singapore (BritCham), Asia Business Outlook Magazine, Oxford Business Group and more.

This year, MIDA Singapore received overwhelming enquiries from key visitors spanning various sectors. The very encouraging response and potential investment leads in niche sectors such as technology solutions, artificial intelligence, advanced machinery equipment, blockchain, healthcare, and digital technology are positive indicators of interest and potential growth areas for investment and collaboration between Malaysia and Singapore. These innovative solutions showcase tremendous potential to revolutionise existing processes and create new ones, ushering in a new era of efficiency and productivity across industries. Additionally, there has been a notable uptick in



leads for regional operations such as Representative Office, Regional Headquarters and IT Shared Services. These sectors align with global trends toward digitalisation, innovation, and advanced technologies, often presenting opportunities for cross-border partnerships and investment.

MIDA Singapore made significant mark at the event, putting forth every effort to engage and facilitate companies in exploring business opportunities in Malaysia.

Overall, the event was successfully organised and drew substantial attention and participation from both local and international guests. The MIDA information booth was adeptly managed and received a number of interests from the visitors who were keen to know more about MIDA and its facilitation. It is essential for MIDA Singapore to continue fostering these relationships, facilitating investments, and supporting businesses seeking to expand in these areas. Such efforts can contribute to economic growth and technological advancement in both Malaysia and Singapore.



Interview by Global Investment Impact Alliance Pte Ltd

During the event, Mr. Vinothan Tulisathzan, Director of MIDA Singapore was delighted to share valuable business insights. This proactive engagement and knowledge-sharing undoubtedly captured the interest of companies and potential investors, encouraging them to explore the abundant business opportunities awaiting in Malaysia.

MIDA Singapore extends heartfelt gratitude to all parties involved, particularly the organiser Fortem International, partners such as Singapore Business Federation (SBF), Sabah Trade and Tourism office (STTOS), MITI Singapore, business delegates and others who contributed to making the Business Show a resounding success. MIDA Singapore remains committed to reaching out and following up with potential companies, aiming to secure quality investment from Singapore into Malaysia.

Having participated in the Business Show for two consecutive years, MIDA Singapore pledges ongoing support for this impactful business event. With an impressive rebooking rate of 104%, next year's exhibitor list promises to be even more exceptional. Hence, MIDA Singapore eagerly anticipates participating in the 28th and 29th of August 2024 Singapore Business Show at an all-new venue - Sands Expo and Convention Centre!



EVENTS

07



Baerlocher Group Marks 200th Anniversary

BAERLOCHER, a prominent global supplier of additives for the plastics industry, celebrated its 200th anniversary with a gala on 18 August 2023, marking a significant milestone in the company's illustrious history. Based in Germany, the company has been a proud contributor to Malaysia's industrial landscape since 1992.

The event saw the esteemed presence of H.E Dr. Peter Blomeyer, the German Ambassador to Malaysia; Dr. Tobias Rosenthal, Baerlocher's majority shareholder; Mr. Sethu Palaniappa, the Managing Director of Baerlocher Malaysia; and Datuk Wira Arham Abdul Rahman, Chief Executive Officer of MIDA.

MIDA Commends Baerlocher

In his keynote address, Datuk Wira Arham Abdul Rahman, CEO of MIDA, praised Baerlocher for its remarkable achievement and recognised Malaysia's pivotal role in the company's global expansion. Baerlocher is a leading supplier of additives and stabilisers used to enhance the quality and longevity of plastic products.

Malaysia recently unveiled the Chemical Industry Roadmap 2030 (CIR 2030), aimed at establishing the country as a prominent chemical leader in the Asia Pacific region. This roadmap, focusing on several key chemical segments including high performance plastics, aligns seamlessly with Baerlocher's diverse product portfolio.

Situated in Negeri Sembilan, Baerlocher Malaysia has significantly enriched the country's chemical ecosystem and played a vital role in supporting the group's activities across Asia. It has become a key pillar of Baerlocher's global operations.

Datuk Wira Arham emphasised MIDA's continued commitment to driving the growth of the chemical industry ecosystem in Malaysia. MIDA stands ready to support companies like Baerlocher in maximizing their sustainable investments and creating value in Malaysia.





MIDA Takes the Stage as One of The Panellist at the 2nd Edition World ESG Summit

The Malaysian Investment Development Authority (MIDA) actively participated at the 2nd Edition World ESG Summit, held in Kuala Lumpur from August 21-22, 2023. The summit brought together global thought leaders to delve into crucial discussions on Environmental, Social, and Governance (ESG) practices and sustainability in business.

Elevating Sustainability on Global Stage

The summit commenced with an insightful opening remark by Ms. Kalyani Inampudi, an independent ESG and carbon consultant. Esteemed speakers from the industry, including Dr. M. Chandra Sagar, Chairman of Malaysia Green Technology Society, and Ms. Norhasliza Binti Mohd. Mokhtar, Senior Director of Climate Action Group of Malaysian Green Technology & Climate Change Corporation (MGTC), delivered compelling speeches on ESG.

Decarbonisation 2022: Progress Towards 2030 and Beyond

The climax of the event was the panel discussion, "Decarbonisation 2022 Progress 2030 Outlook: Is Net Zero by 2050 Achievable?" The panel featured Mr. Sivasuriyamoorthy Sundara Raja, Deputy Chief Executive Officer (Investment Promotion and Facilitation), MIDA, alongside ESG experts, including Mr. Bakhtiar Talhah, Founder and CEO of JEJAWI Advisors, and Mr. Mitch Gelber, CEO at Malaysia Green Building Council (MGBC).

The discussion revolved around Malaysia's current strides in decarbonisation, its journey towards achieving net-zero emissions by 2050, and the adoption of renewable energy sources and eco-friendly practices. The panel also discussed the challenges faced by investors when incorporating ESG elements into their investment decisions and identified key areas for government and policymakers to expedite decarbonisation.

MIDA's Commitment towards Sustainability

During the panel discussion, Mr. Sivasuriyamoorthy Sundara Raja highlighted MIDA's pivotal role in supporting the Government's National Determined Contribution (NDC) to achieve the climate change target for Net Zero Emission by 2050. MIDA's initiatives, including the Green Investment Tax Allowance (GITA) and the Green Income Tax Exemption (GITE), have incentivised investments in green technology since 2014.

The Corporate Green Power Programme (CGPP) further supports environmentally conscious companies in fulfilling their ESG and sustainability commitments by facilitating the purchase of renewable energy. The CGPP provides a platform for purchasing renewable energy (RE) through virtual power purchase agreements (VPPAs) with solar power producers, with agreed terms and conditions.

The National Energy Transition Roadmap (NETR): A Transformative Vision

Malaysia's commitment to sustainability is underscored by the National Energy Transition Roadmap (NETR). This roadmap, launched in two parts, focuses on transitioning from a fossil fuel-based economy to a high-value green economy. Part 1, launched on July 27, 2023, identifies flagship

catalyst projects and impact initiatives, while Part 2, launched on August 29, 2023 concentrates on establishing a low-carbon pathway, energy mix, and emissions reduction targets necessary for the energy sector.

Sustainability: Propelling Malaysia Future

Malaysia's commitment to sustainability echoes the government's emphasis on the green technology sector. This alignment has propelled Malaysia to the top of the Energy Transition Index (ETI) in Southeast Asia and No. 35 in the world, as recognised by the World Economic Forum (WEF). This achievement positions Malaysia as a technology-driven, content-rich economy, primed to attract substantial global investments in clean technologies and products. This transformation is set to usher in a new era of high-quality investments.

MIDA's Ongoing Commitment

Looking ahead, MIDA remains committed in promoting sustainable investments, with a focus on integrating ESG principles into industry regulations. The government is developing an ESG framework for manufacturing, guiding businesses toward ESG adoption to attract foreign investment and global supply chain integration. MIDA's proactive stance aligns with NETR, the Twelfth Malaysia Plan (12MP), and SDGs.





1-3 August 2023

MIDA, led by Ms. Zabidah Daud, Director of Post-Investment Division (third from right) embarked on a productive visit to Kedah and Pulau Pinang. They engaged with key stakeholders in industrial hubs like Kulim Hi-Tech Park, Bayan Lepas Free Industrial Zone, Penang Science Park, and Batu Kawan Industrial Park. Discussions with PostInvest, MIDA Kedah/Perlis, and MIDA Pulau Pinang paved the way for speedy project implementation with companies.



2 August 2023

Datuk Wira Arham Abdul Rahman, CEO of MIDA (right), paid a courtesy visit to the Director-General of Public Service, Dato' Dr. Zulkapli Mohamed, at the Director General of Public Services (KPPA) office. Among the topics discussed and updated were the rationalisation of MIDA and administrative matters related to MIDA.



2-3 August 2023

MIDA, represented by Mr. Ruzlisham Mat Diah, Deputy Director of Green Technology Division, was invited as a speaker at the "Green Technology and Circular Economy for a Sustainable Future" Conference hosted by The Waste Management Association of Malaysia (WMAM). The conference provided a unique platform for waste management professionals, industry leaders, and sustainability enthusiasts to exchange knowledge as well as exploring potential collaboration with the local and international stakeholders in the waste industry.



5 August 2023

MIDA hosted an exciting career day 'Eksplorasi Kerjaya MIDA' in conjunction with MITI Day 2023 in Shah Alam, Selangor. MIDA brought in 20 leading companies to offer nearly 2,000 job opportunities, including internships. The lineup includes global giants like Playstation, Longi, ams OSRAM, Stellantis, and Samsung SDI Energy, as well as local champions such as Gamuda, Vitrox Technologies, Hartalega, and Aerodyne. The career day has garnered a highly positive response from visitors, including students, graduates, and job seekers.



7 August 2023

MIDA Chairman, Tan Sri Dato' Seri Dr. Sulaiman Mahbob, graced the occasion and shared his insightful thoughts, invaluable experience and wisdom during the 'Leadership Talk - Leadership and Integrity' event organised by the Human Resource Management Division of MIDA. This event served as an inspiring platform for knowledge-sharing, focusing on essential aspects such as effective leadership and organisational integrity.



8 August 2023

MIDA delegation, led by CEO, Datuk Wira Arham Abdul Rahman (second from right), joined the momentous launch of TNB Greenlane Supply for Data Centres at the TNB Headquarters, Bangsar. This event marked a new era in Malaysia's data infrastructure. TNB is taking the lead, pledging reliable and timely electricity supply to fuel both present and future data centre projects.



8-9 August 2023

MIDA Tokyo facilitated a working visit by Invest Sabah and a delegation consisting of the Energy Commission of Sabah (ECOS) and AFMACO Sdn. Bhd. to Japan. During their visit, the delegation had a session with Ministry of Economy, Trade and Industry (METI), where they exchanged views on energy transition and Japan Government's plan to achieve net zero emissions by 2050.

The delegation continued the visit to Nakoso IGCC plant in Fukushima to explore the technical capabilities of gasification and understand how the technology will contribute to achieving zero emissions in future.



8 August 2023

MIDA took centre stage at the Palm Oil Milling Technology Exhibition and Conference (POMtec) 2023 in Miri, Sarawak. Hosted by Sarawak Oil Palm Plantation Owners Association, this event aimed to explore cutting-edge palm oil milling solutions. Ms. Yusmarizana Mohd. Yusof, Senior Assistant Director of Food Technology and Resource Based Industries Division (second from left), discussed MIDA's investment promotion pathways and support for business expansion in Malaysia.



9 August 2023

Industry Talent Management and Expatriate Division of MIDA visited Walta Centre of Excellent (WCOE) at Batu Kawan Industrial Park. Specialising in industrial automation and precision engineering training, WCOE, in collaboration with Universiti Malaysia Perlis (UniMAP) and accredited by Pusat Bertauliah JPK, caters to the needs of the manufacturing industry. Beyond UNIMAP, the Division is actively working to connect more institutions and NGOs like Belia Mahir, further strengthening WCOE's efforts to engage and nurture young local talents.



10 August 2023

MIDA Johor and Business Services and Regional Operations Division, led by Puan Zuaida Abdullah, Executive Director of Services Development (right) were invited to witness the launch of GDS Nusajaya Tech Park Data Centre Campus in Johor. This event marked a major milestone in GDS's journey, as they proudly introduced their very first data center in Southeast Asia.



10 August 2023

MIDA made its presence felt at the National Green Logistics Programme Briefing Session 2.0, held in Putrajaya. Represented by Mr. Afzanil Md. Anuar, Deputy Director of the Green Technology Division, MIDA took the stage to address an audience of more than 100 logistics players. The event aimed to encourage logistics companies to adopt environmentally friendly practices and embrace sustainable approaches.



10 August 2023

Puan Azrina Hashim, Director of MIDA Industry Talent Management And Expatriate Division (second from right), was invited to EEPN Engagement Session: Software (Embedded) Talents for the Electrical and Electronics (E&E) Industry - Workshop in Amari SPICE Penang with Malaysian Ministry of Higher Education (MOHE) and E&E industries. The Division has been actively collaborating with EEPN (MPC) team, facilitating connections between companies for survey purposes and fostering connections between and with higher learning institutions through MOHE.



11 August 2023

Mr. Sivasuriyamoorthy Sundara Raja, MIDA Deputy CEO, Investment Promotion and Facilitation (fourth from left), met with representatives from Siemens Malaysia and EUROCHAM Malaysia to discuss growth opportunities in the mobility, green technology, and digital economy sectors. The meeting was a productive exchange of ideas and information, and both parties expressed their commitment to working together to promote Malaysia's economic development.



15 August 2023

Domestic Investment Coordination Platform (DICP) of MIDA and Hong Leong Bank Berhad collaborated to host an enlightening pocket talk event themed "Driving Business Growth: Economy and Industry Updates and Insights." The event was attended by over 300 participants and aimed to highlight MIDA's latest initiatives as well as Hong Leong Bank's financial facilitation in facilitating domestic investment.

Mr. Sivasuriyamoorthy Sundara Raja, MIDA Deputy CEO, Investment Promotion and Facilitation (sixth from left) delivered the keynote speech and presented on the topic of "MIDA Funding Facilitation to Strengthen Domestic Direct Investment Ecosystem."



15 August 2023

MIDA led by CEO, Datuk Wira Arham Abdul Rahman (middle), held a fruitful meeting with Management of Media Prima Berhad, led by its Group Chairman, Datuk Seri (Dr.) Syed Hussian Aljunid (seventh from right) to explore strategic collaborations. The discussion focused on how Media Prima's extensive media platform can be leveraged to promote Malaysia's strengths as an investment destination. The meeting was a positive step towards strengthening the relationship between the two organisations.



17 August 2023

MIDA participated in the "Sesi Town Hall Antara Vendor Proton Bersama Jabatan dan Agensi Kerajaan" event with the Proton Vendor Association (PVA), organised by InvestPerak. Ms. Sudiana Muhamad Nawati, Deputy Director of Transportation Technology Division, presented on "Enhancing Investment Sustainability in EV Ecosystems" to over 44 vendors, emphasising MIDA's role as the primary investor contact point and introducing the New Customised Mechanism (NCM) introduced in July 2023 to support local automotive part manufacturing.



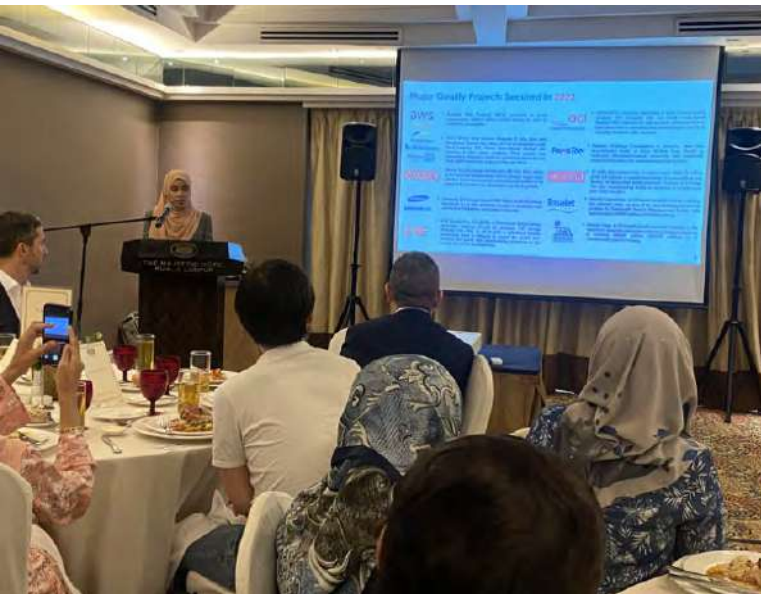
21 August 2023

A productive working visit was conducted by the Ministry of Investment, Trade and Industry (MITI) and MIDA to Port Klang. The delegation was led by Mr. See Chee Kong, Senior Director (SSDD, MITI) (second from left) and Puan Zuaida Abdullah, Executive Director of Services Development MIDA (left). The objective of the visit was to delve into pivotal matters, challenges, and strategic steps towards the future in the realm of logistics services, with a particular focus on storage and warehousing services within Port Klang.



22 August 2023

MIDA's Incentives Coordination and Collaboration Office (ICCO) took part in Cyberview's Incentives Seminar and Business Clinics 2023. During the seminar, Mr. Syamal Mohd, Senior Assistant Director of Strategic Planning and Policy Advocacy (Services), shared profound insights on investment opportunities in Malaysia. The event helped to raise awareness of the investment opportunities available in Malaysia and provided a platform for MIDA to showcase its services to potential investors.



24 August 2023

MIDA participated in a Roundtable Luncheon Event themed "Charged Up: Navigating Malaysia's Automotive Industry Transformation", hosted by CITI Malaysia. This event gathered automotive industry leaders to discuss technology advancements, changing consumer preferences, and sustainability in the EV sector.

Ms. Sudiana Muhammad Nawati, Deputy Director of Transportation Technology Division, delivered an informative presentation titled "Enhancing Sustainability in the EV Ecosystem," highlighting initiatives and incentives to strengthen Malaysia's EV ecosystem.



25 August 2023

CEO of MIDA, Datuk Wira Arham Abdul Rahman, had the honour of receiving an invitation to attend Baerlocher's 200th celebration dinner in Malaysia. During the event, he delivered a speech that emphasised Baerlocher's significant role in the development of Malaysia's chemical industry.





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08



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- Tengku Zafrul: Infineon's RM25b Kedah investment sign of confidence in Madani govt
- South Korean company plans to invest RM2.8 bln more in Sarawak for polysilicon production
- Roadmap to boost Malaysian chemical sector's gross value add by RM40bil: Tengku Zafrul
- South Korea's Lotte Energy Materials to invest RM2.3 bln in Sarawak plant for copper foil production
- EVE Energy building new US\$422m manufacturing facility in Kedah
- Economists: Excellent semiconductor ecosystem drew Infineon's 5 billion euros investment
- Sabah plans to set up biomass collection centre to woo investors
- Tesla's entry to boost EV adoption, create stiffer competition
- New Industrial Master Plan will set key missions to support sustainable productivity
- MITI ready to discuss investment in Terengganu with Saudi Aramco, says Tengku Zafrul
- NIMP2030 to drive manufacturing industry transformation
- Semiconductors continue to power Malaysia
- South Korean firms to go big in Sarawak
- Geely's multi-billion ringgit bet on Malaysia part of Asean drive
- NGGB associate completes new factory
- PM: Malaysia needs to capitalise on its expertise in halal industry
- Perak Halal Industrial Park to be state's new economic hub, says MB
- PIE invests RM30mil to diversify product range
- Panasonic intensifying efforts to venture into new product lines
- Intel is building its largest 3D chip packaging facility in Malaysia
- NIMP 2030 to outline ideas to drive future of Malaysia's industrial sector, says Liew
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3. Corporate Reception Floor, Level 18
4. CEO's Office, Level 30



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ABOUT MIDA

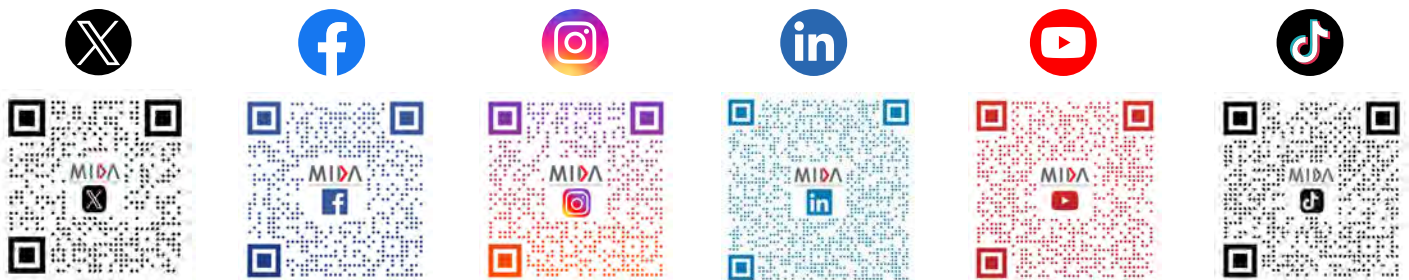
MIDA is the Government's principal investment promotion and development agency under the Ministry of Investment, Trade and Industry (MITI) to oversee and drive investments into the manufacturing and services sectors in Malaysia. Starting operations in 1967 with a relatively small set up of 37 staff, MIDA has grown to become a strong and dynamic organisation of over 700 employees. Headquartered in Kuala Lumpur Sentral, MIDA today has 12 regional and 21 overseas offices. MIDA continues to be the strategic partner to businesses in seizing the opportunities arising from the technology revolution of this era. For more information, please visit www.mida.gov.my and follow us on X, Instagram and Facebook, LinkedIn, TikTok and YouTube channel.

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