

May 2023
Issue

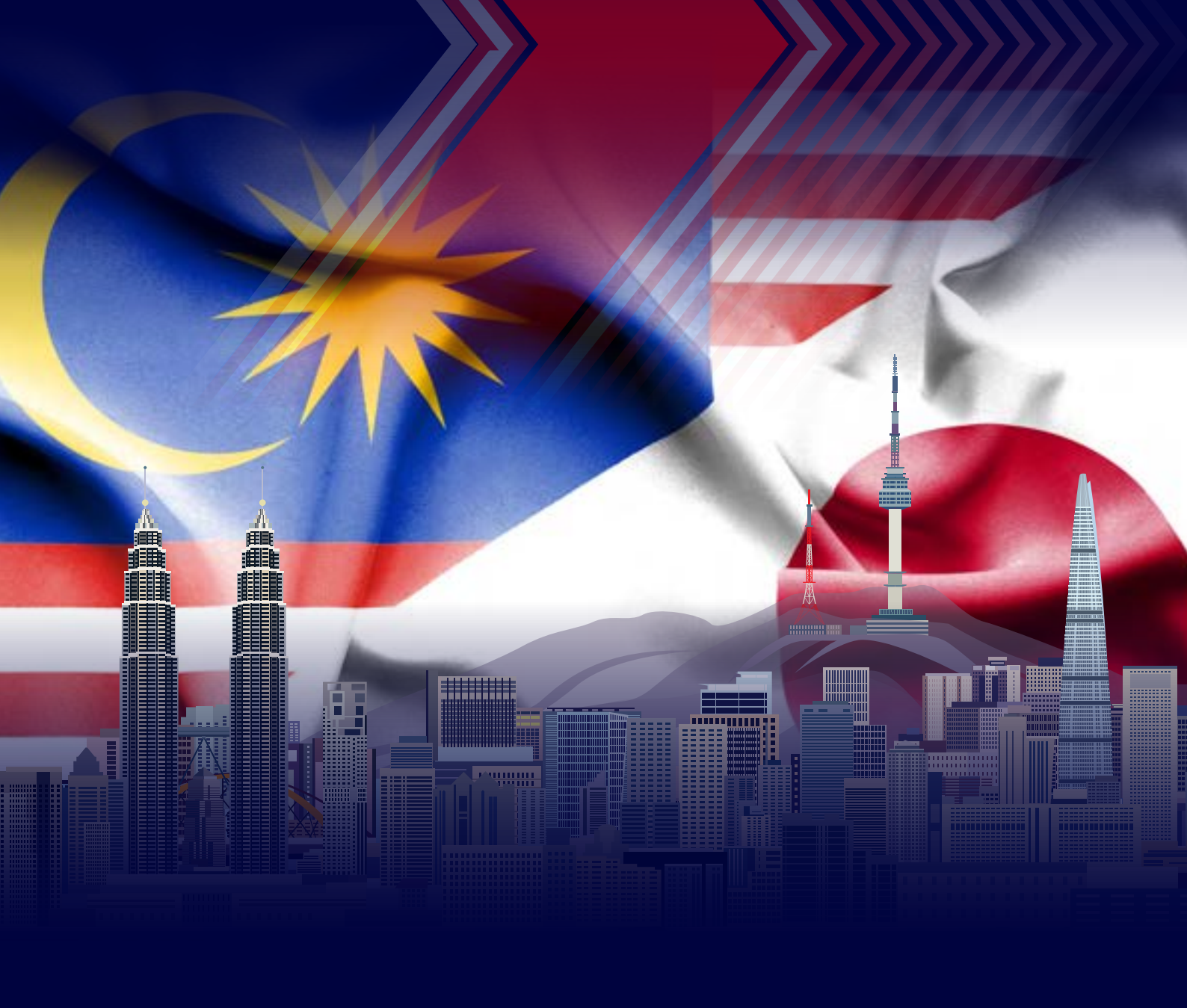


**MALAYSIA
MADANI**

MIDA

INVEST **MALAYSIA** E-NEWSLETTER

A MONTHLY INDUSTRY UPDATE FOR GLOBAL INVESTORS AND MORE!



HIGHLIGHTS

Malaysia Maintains its Status as
the Preferred Investment Hub:
RM71.4 Billion of Approved
Investments in the First
Quarter of 2023

SERVICES

Nurturing the Next
Generation of Global Talent

INDUSTRY

Shining Bright Malaysia:
The Glittering World of
High-End Jewellery

From the CEO's Desk:

Datuk Wira Arham Abdul Rahman

Dear Esteemed Partners and Stakeholders,

In the realm of investment, there is a saying that goes, "Good investors question conventional wisdom and seek unconventional knowledge." It is with this philosophy in mind that we bring you the May edition of INVEST SERIES—a gateway to prime investment opportunities and a source of unconventional wisdom.

In this edition, our main cover story focuses on the investment performance of Malaysia during the first quarter of 2023. Once again, Malaysia has proven itself as a top investment destination, attracting an impressive RM71.4 billion in approved investments. These investments span various sectors, manufacturing, services, and primary sectors, and are poised to bring prosperity to the nation by creating 23,977 job opportunities nationwide.

We also feature two significant highlights. Firstly, SEMICON Southeast Asia 2023 took place from 23rd to 25th May at Spice Arena, Penang, uniting industry leaders, investors, and innovators under the theme of "Boosting Agility and Resiliency for the Electronics Supply Chain." The event showcased the vibrant electronics manufacturing industry in Southeast Asia, providing networking and investment opportunities. Secondly, the Langkawi International Maritime and Aerospace Exhibition (LIMA) held from 23rd to 25th May 2023, brought together the maritime and aerospace industries in a display of cutting-edge technologies and collaboration.

Within these pages, you will discover the story of Petrolife Aero Sdn. Bhd. (Petrolife), a company that is revolutionising Malaysia's energy industry. Since its establishment in 2015, Petrolife has been on a mission to transform the way natural gas is accessed and utilised in the country, paving the way for a more sustainable energy future.

We also delve into the expansion of HQ Pack into Asia and explore their commitment to innovation, community support, and sustainability. HQ Pack is a global leader in high-tech packaging solutions, with over 35 years of expertise in designing, developing, manufacturing, cleaning cleanrooms, and servicing cutting-edge packaging solutions for renowned semiconductor equipment manufacturers. Their contributions to the industry have truly made a mark.

The stories within INVEST SERIES highlight the importance of innovation and staying informed about recent investment highlights. By embracing knowledge, one of the most powerful forces in investment, you can create innovative approaches to your investment strategies in this volatile world.

We hope that the insights and information shared within these pages inspire you to think differently and embark on your investment journey with renewed confidence. Have a pleasant reading!

DATUK WIRA ARHAM ABDUL RAHMAN

Chief Executive Officer

Malaysian Investment Development Authority (MIDA)



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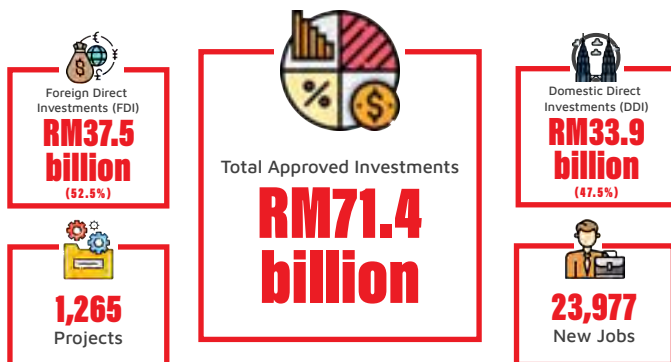
HIGHLIGHTS

01

Malaysia Maintains its Status as the Preferred Investment Hub: RM71.4 Billion of Approved Investments in the First Quarter of 2023

Malaysia has once again established itself as a top investment destination, attracting RM71.4 billion in approved investments during the first quarter of 2023. These investments, spanning across the manufacturing, services, and primary sectors, are set to bring prosperity and create 23,977 job opportunities nationwide. Foreign Direct Investment (FDI) continues to outpace Domestic Direct Investment (DDI), with FDI contributing RM37.5 billion, accounting for 52.5% of the total approved investments.






MALAYSIA INVESTMENT PERFORMANCE JANUARY - MARCH 2023



In terms of major sources of FDI, Singapore takes the lead with RM11.5 billion, followed by the British Virgin Islands at RM7.1 billion and the People's Republic of China (PRC) at RM6.5 billion. Hong Kong SAR and the Republic of Korea recorded RM2.9 billion and RM2.5 billion, respectively.






For projects approved by states, five (5) states contributed a significant portion of the approved investments for the month of January to March 2023, namely the W.P. Kuala Lumpur with RM21.8 billion, followed by Johor (RM10.6 billion), Selangor (RM7.4 billion), Perak (RM7.1 billion), and Sabah (RM6.3 billion).

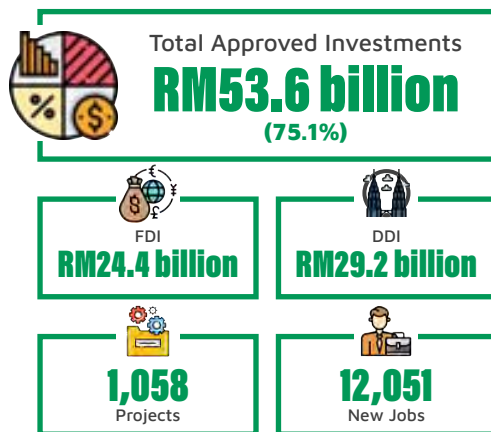
FIVE MAJOR SOURCES OF FDI (RM BIL)

	Singapore	11.5
	British Virgin Island	7.1
	The People's Republic of China	6.5
	Hong Kong SAR	2.9
	Republic of Korea	2.5

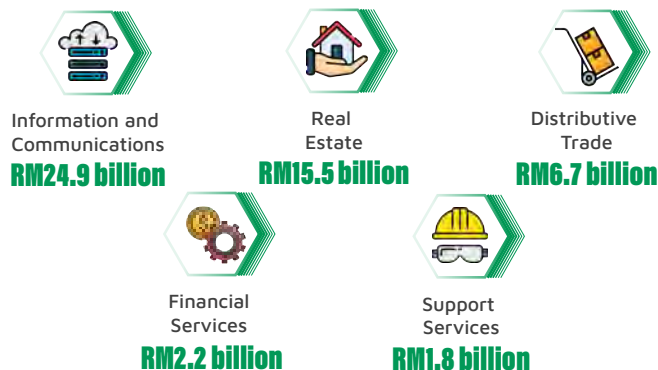
Note: Reporting of foreign investments is based on immediate source in line with international statistical compilation of FDI

FIVE STATES RECORDED HIGHEST APPROVED INVESTMENTS (RM BIL)

	W.P. Kuala Lumpur	21.8
	Johor	10.6
	Selangor	7.4
	Perak	7.1
	Sabah	6.3



TOP SERVICES SUB-SECTORS



Services Sector Ranked #1

In the first three (3) months of 2023, the services sector was the leading sector for approved investments, surpassing all other sectors. With an impressive value of RM53.6 billion, accounting for 75.1% of the total approved investments, it showcased remarkable growth compared to the previous year's figure of RM16.4 billion for the same period. This surge in the services sector had 1,058 approved projects, expected to create 12,051 new job opportunities.

Within the services sector, the information and communications sub-sector was the most prominent, attracting approved investments worth RM24.9 billion, representing a substantial 46.5% share. The real estate sub-sector followed closely with RM15.5 billion (28.9%), followed by distributive trade with RM6.7 billion (12.5%), financial services with RM2.2 billion (4.1%), and support services with RM1.8 billion (3.4%).

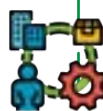
Notable projects approved within the services sector include:

GDS IDC Services (Malaysia) Sdn. Bhd.



Investing RM2.2 billion in a hyperscale data centre projects.

Seri Yakin Logistics Sdn. Bhd.



Received approval for their RM1.4 billion investment in the development of a smart warehouse, including an e-fulfillment hub.

The government's focus on green investment was evident, with several projects approved under green technology for renewable energy initiatives. This highlights the diverse and promising opportunities within the services sector, attracting significant investments and contributing to Malaysia's economic growth.



Total Approved Investments

RM15.6 billion

(21.8%)

**RM12.6 billion****RM3 billion****192**
Projects**11,915**
New Jobs

TOP MANUFACTURING INDUSTRIES

Transport
Equipment
RM4.4 billionMachinery
and Equipment
RM2.6 billionBasic Metal
Products
RM2.3 billionElectrical and
Electronics (E&E)
RM2.1 billionNon-Metallic
Mineral Products
RM1.6 billion

Remarkable projects approved within the manufacturing sector include:

EVE Energy Malaysia Sdn. Bhd.



An impressive investment of RM4.2 billion to develop cutting-edge Cylindrical Li-Ion batteries for power tools and E-bikes. This project reflects a commitment to sustainable energy solutions and positions Malaysia as a leader in advanced battery technology.

LOTTE EM Malaysia Sdn. Bhd.
(formerly known as IMM Technology Sdn. Bhd.)

With an investment worth RM2.3 billion, LOTTE EM Malaysia is set to revolutionise lithium-ion batteries by introducing Electro-deposited copper foil. This breakthrough innovation promises enhanced performance and reliability, contributing to the evolution of the electric mobility industry.

Xinyi Solar (Malaysia) Sdn. Bhd.



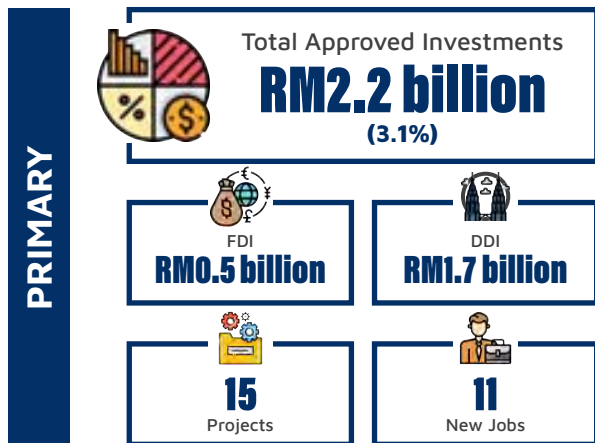
A significant RM1.5 billion investment to produce Photovoltaic functional glass (coated). This project signifies Malaysia's dedication to renewable energy and showcases its capability to manufacture state-of-the-art solar components.

Manufacturing Sector

Malaysia continued to attract a healthy level of investments in the manufacturing sector, with a substantial value of RM15.6 billion or 21.8% of the total approved investments. This commitment was evident through the approval of 192 manufacturing projects, poised to generate over 11,900 new job opportunities.

Majority of the approved investments in the manufacturing sector were allocated to key industries. Transport equipment took the lead with RM4.4 billion (28.2%), followed by machinery and equipment (16.6%), basic metal products (14.7%), electrical and electronics (E&E) (13.2%), and non-metallic mineral products (10.3%), accounting for a total of 83.1% of the total approved investments in the sector.

Notably, the manufacturing sector in Malaysia received approval for several innovative, high value-added and high-technology projects, showcasing MIDA's serious intent to utilise investments to re-orientate our industry technologically, redefine the country's industry standards and fuel future economic growth sustainably.



PRIMARY SUB-SECTORS



Mining

RM2.1 billionPlantation and
Commodities**RM65.1 million**

Primary Sector

The primary sector garnered investments valued at RM2.2 billion for the period January to March 2023. These investments have the capacity to drive positive economic impact. The key highlights include:

➤ Mining Sub-sector: Approved investments of RM2.1 billion were allocated to mining projects, underscoring our established capacity to extract and utilise valuable minerals from Malaysia's resource-rich landscape.

➤ Plantation and Commodities: Garnering investments of RM65.1 million, the plantation and commodities sub-sector demonstrates ongoing efforts to enhance productivity and sustainability in agricultural practices.

These investments pave the way for future growth and innovation for the nation.

Looking Ahead

Malaysia's investment landscape presents promising opportunities with a pipeline of proposed investments and lead projects overseen by MIDA. Currently, as at 31 May 2023, there are 743 projects in the pipeline, with proposed investments totaling RM50.6 billion, and RM150.4 billion for lead projects. These figures reflect businesses' and investors' confidence in Malaysia's potential.

Moving forward, sustaining this momentum by attracting new investments that are aligned to the objectives of the New Investment Policy (NIP) under the framework of the National Investment Aspirations (NIA), towards sustainable and inclusive economic growth for Malaysia is our utmost importance.

**Due to rounding, figures presented in this infographic may not add up precisely to the totals provided.*



HIGHLIGHTS

01



Trade and Investment Mission to Japan (Tokyo & Osaka)

29 May – 2 June 2023

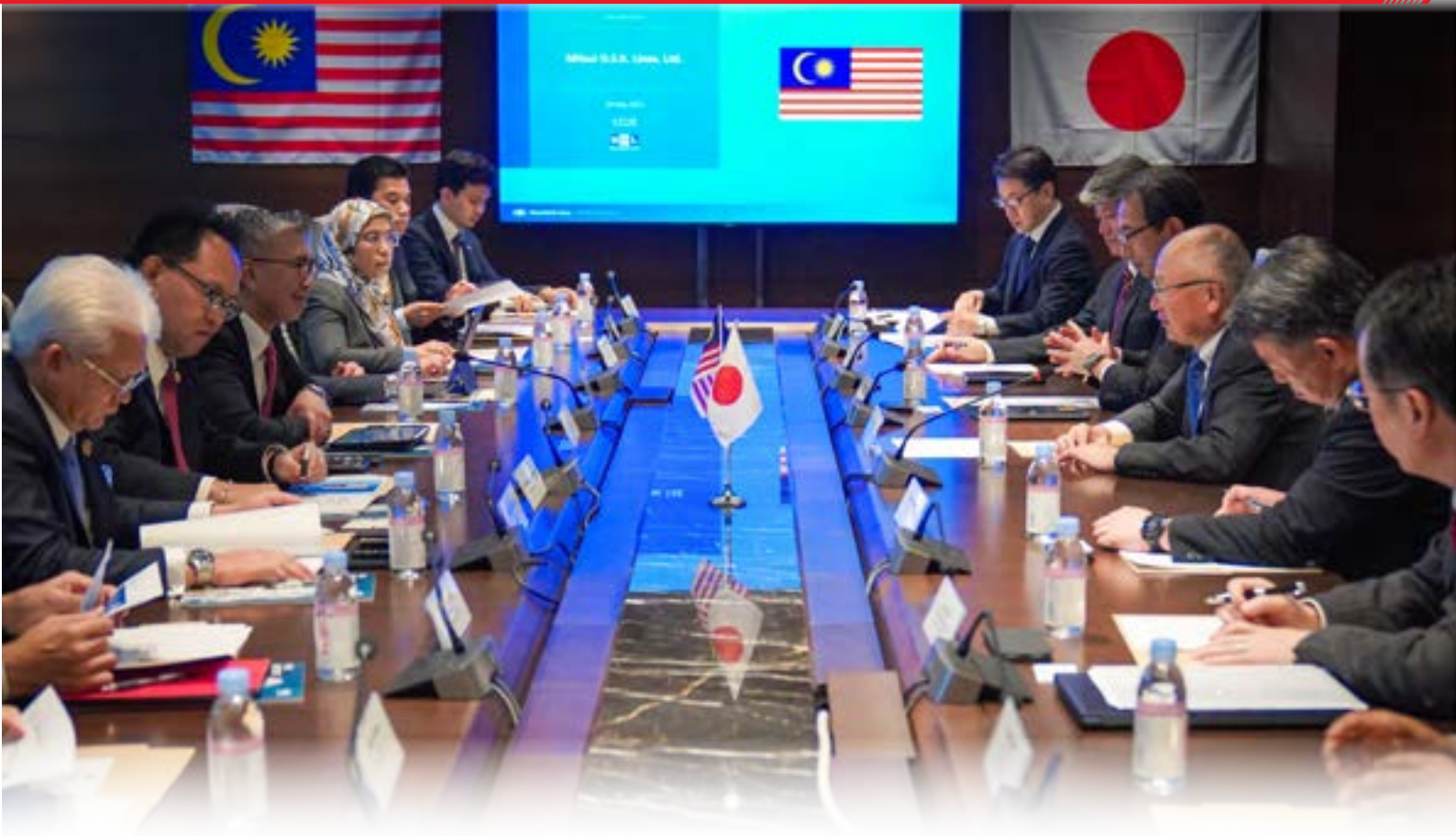
The Trade and Investment Mission (TIM) to Japan, led by YB Senator Tengku Datuk Seri Utama Zafrul Bin Tengku Abdul Aziz, Minister of Investment, Trade, and Industry (MITI), successfully took place from 29 May to 2 June 2023 in Tokyo and Osaka. This mission aimed to strengthen the bilateral trade and investment relationship between Malaysia and Japan across various sectors.

The Malaysian delegation, comprising high-level officials from MITI, MIDA, and MATRADE, engaged in productive and fruitful one-to-one meetings with potential Japanese investors from diverse sectors such as Electric Vehicle (EV) components; Electrical and Electronics (E&E); Machinery Parts and Components; Environmental, Social and Governance (ESG); Metal; and Chemical and Chemical Products.

Notable companies like NHK Spring, CKD Corporation, Denso Corporation, and OMRON Corporation were among the distinguished participants. These companies not only expressed their eagerness to invest in Malaysia but also showcased their commitment to knowledge transfer and the creation of high-value jobs in the country.

The highlight of the mission was the visit to Daihatsu Motor Corporation (DMC) and Mitsui OSK Lines (MOL). DMC's advanced plant in Kyoto demonstrated their dedication to environmentally-friendly practices and cutting-edge technologies like the Internet of Things (IoT). MOL shared their expertise in managing liquefied CO2 transportation, an integral component of the Carbon Capture and Storage (CCS) ecosystem.





In Q1 2023, MIDA announced approved investments totalling an impressive RM71.4 billion (USD16.19 billion) in various sectors, including 14 projects with Japanese participation worth USD46.99 million which falls under MIDA's purview. These projects are expected to generate potential employment for 653 people, solidifying Japan's position as the 7th largest foreign investor for Q1 2023.

During the mission, Malaysia secured potential investments totalling RM23.07 billion, further enhancing the integration of local companies into the global supply chain. The strong interest shown

by Japanese companies serves as a catalyst for expanding bilateral trade and investment relations, particularly in areas aligned with sustainable and green agendas.

The proactive measures taken by MITI and MIDA to attract high-technology and sustainable investments contribute to Malaysia's economic growth and position the country as an attractive destination in the region for quality investments.





INDUSTRY

02

Shining Bright Malaysia: The Glittering World of High-End Jewellery

Introduction

Malaysia's gold jewellery industry shines with vibrant diversity and economic vitality. Boasting over 100 manufacturers, the sector caters to a strong domestic demand while ranking fourth among ASEAN countries. Malaysia specialises in 916 Gold (22K), with a touch of imports from Turkey, Italy, and China. With its rich cultural heritage and strategic location, Malaysia creates exquisite designs inspired by its diverse ethnic groups. As the industry gains global recognition, Malaysia emerges as a trendy destination for luxury gold jewellery.

Insights of the Malaysian Jewellery Industry

Malaysia is a home to some of the world's finest gemstones, such as ruby, blue sapphire, emerald, pearls and jade. These gems, intricately designed with myriad of gemstone and fuse with multicultural influence, adds value and vibrancy to the jewellery products.

Nestled in Penang, the heart of jewellery manufacturing, talented craftsmen, designers, and artisans create over 70% of high-quality gold jewellery that meets the international standards. Renowned for their craftsmanship and filigree work, Malaysia's eclectic jewellery landscape captivates both domestic and international tourist, offering a truly mesmerising experience.

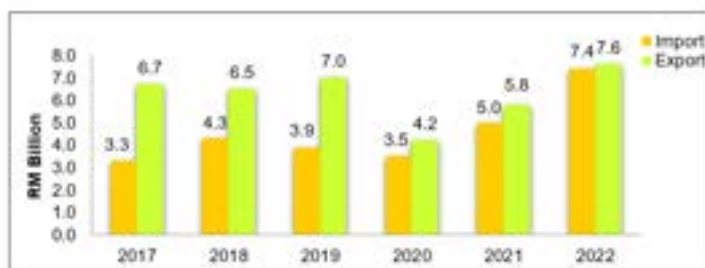
But it's not just about beauty and artistry—Malaysia's jewellery industry serves as a catalyst for

employment opportunities, innovation, and export potential. As the industry flourishes it also fuels the development of related sectors like gemstone mining, cutting and polishing, as well as tourism. To maintain a competitive edge on the global stage, Malaysia's industry players embrace the latest technological advancements, positioning themselves at the forefront of industry trends, at par with other developed countries.

The Hidden Gem

The jewellery industry in Malaysia has experienced a steady growth trajectory over the years. In 2018, the Malaysian government fulfilled one of its key promises by zero-rating the goods and services tax (GST) for the jewellery industry which garnered positive reception by the industry and contributed to increased sales.

According to Euromonitor International, Malaysia's jewellery market is set to grow annually by 3.73% (CAGR 2023-2026), reaching a market value of USD1.87 billion by 2026. This growth can be attributed to factors, such as the rising disposable income and purchasing power of the middle class



Graph 1: Gold Jewellery Export (2017-2022)

have fuelled the demand for jewellery. Fashion-conscious women and young consumers are willing to invest in accessories that reflect their style and enhance their personal fashion statements. Additionally, the growing popularity of online shopping that offers convenience, variety and competitive prices has been instrumental in driving the industry's growth. Statista predicts that the online revenue share of the jewellery segment in Malaysia will reach 18% by 2023.

Surpassing local consumption, the country stands as a significant exporter of 916 gold jewellery. In 2022, it ranked among the top 10 export countries for gold jewellery, with key destinations including the UAE, Singapore, and Hong Kong.

Poh Kong, Tomei, Wah Chan, Habib Jewel and DeGem - illustrious local brands that have captivated the global market. From stunning gold bangles to captivating diamond rings, elegant pearl necklaces to jade pendants adorned with Islamic calligraphy, these brands offer a diverse range of jewellery that celebrates Malaysia's rich heritage and ethnicities.

Rooted in tradition, the jewellery industry has embraced new technologies to drive innovation and modernise its processes. Recent advancements have revolutionised manufacturing, enhancing efficiency, effectiveness, and sustainability. This transformative landscape presents exciting opportunities for growth and development.



New Technologies in the Jewellery Manufacturing

Laser technology ensures precise cutting and engraving of metals, enabling the creation of intricate and detailed designs with seamless precision. Moreover, lasers are utilised for metal welding, resulting in enhanced quality and durability of jewellery pieces, making them more visually appealing and long-lasting.

Computer-Aided Design (CAD) software has significantly transformed the industry by providing designers with a platform to experiment with various designs and make modifications without the need for physical prototypes. This streamlined approach not only accelerates the design process but also enhances efficiency and effectiveness throughout the manufacturing phase.

Furthermore, the emergence of Augmented Reality (AR) technology is reshaping the industry by offering customers a virtual try-on experience. Through AR, jewellery retailers can integrate virtual objects into the real world, allowing customers to visualise how a piece would look and fit before making a purchase. This interactive and immersive shopping experience enhances customer engagement and provides a unique selling proposition for online jewellery stores.

China stands as a prominent global hub for jewellery manufacturing, boasting advanced manufacturing processes and technologies. Other countries like India, Thailand, and Vietnam also possess sophisticated jewellery industries, specialising in various aspects such as gemstone cutting and polishing, goldsmithing, and casting.

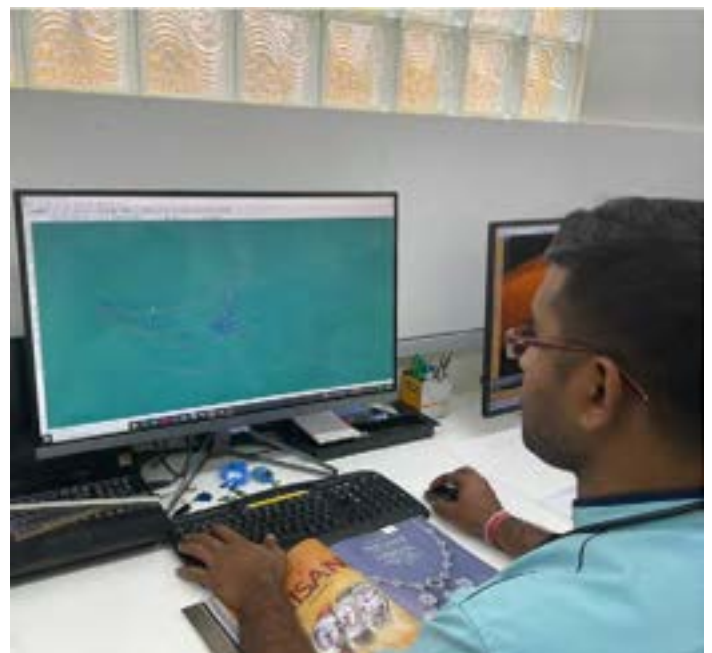


To stay at the forefront of the ever-evolving jewellery industry, local manufacturers in Malaysia actively participate in renowned global jewellery fairs. These platforms serve as valuable opportunities for manufacturers to stay updated with the latest trends and designs in jewellery, as well as explore cutting-edge machinery offered by renowned suppliers from countries such as Italy, Germany, Switzerland, and Turkey.

In line with global trends, Malaysian jewellers are embracing transformative technologies that add additive value to their product offerings. These technologies include 3D printing, laser technology, Computer-Aided Design (CAD), and Augmented Reality (AR). By adopting these innovations, jewellers can expand their product variety and meet the evolving demands of customers. Recognising the importance of staying up-to-date with the latest trends and innovations, the Malaysian government actively encourages research and development within the jewellery industry. This commitment ultimately contributes to fostering a more competitive and sustainable jewellery industry in Malaysia.

Eligible manufacturers can be considered for Tax Incentives either Pioneer Status (PS) or Investment Tax Allowance (ITA). Additionally, the Industry4WRD Intervention Fund is provided to support SMEs in implementing Industry 4.0 intervention projects by providing a matching grant on a reimbursable basis. Meanwhile, existing companies looking to incorporate automation technologies into their manufacturing operations can explore Automation Capital Allowance (Automation CA).

The Malaysian Government offers training and technical courses for jewellery makers and designers to improve their skills and knowledge. Upskill Malaysia, serves as an integrated centralised platform where individuals can search for and apply to various skills development programmes offered by the Government.



Support and Facilitations by the Government

The government through Malaysian Investment Development Authority (MIDA) provides incentives to the companies undertaking the manufacturing of jewellery of precious metals. The incentives offered are to encourage jewellery manufacturers to produce high-value products and adoption of technologies such as automation and Industry 4.0 (Industry 4WRD).

Another option is the Malaysian Skills Certificate (SKM) offered by the Department of Skills Development (DSD). This certification offers five levels of authentication: Malaysian Skills Certificate (SKM) Level 1-3, Malaysian Skills Diploma (DKM), and Malaysian Advanced Skills Diploma (DLKM). The Malaysian Skills Certification may be obtained through training at a recognised institution, Industry-Oriented Training (SLDN), and Accreditation of Prior Achievement (PPT). Additionally, private institutions like Raffles College Kuala Lumpur and INTI International University offer diploma courses in jewellery design covering various topics including design fundamentals, gemmology, jewellery manufacturing, jewellery rendering, metalworking techniques, marketing, and entrepreneurship.

Conclusion

Malaysia's jewellery industry illuminates the remarkable transformation of traditional craftsmanship into a thriving modern business, generating wealth and abundant opportunities. Boasting a rich array of offerings, a strong competitive edge, and promising prospects, Malaysia's jewellery industry stands ready to radiate even more brilliantly in the years to come, supported by the unwavering commitment of the government.

To learn more about investment opportunities in the jewellery industry, please contact the **Building Technology and Lifestyle Division**, MIDA at <https://www.mida.gov.my/staffdirectory/building-technology-lifestyle-division/>.

Credit to: Federation of Goldsmiths and Jewellers Association of Malaysia (FGJAM), Province Wellesley Gold and Silver Ornament Merchants Association (PWGS), Poh Kong Holdings Bhd, and Sin Ter May Sdn. Bhd.





SERVICES

03



Nurturing the Next Generation of Global Talent

In an increasingly interconnected world, MNCs are facing the challenge of delivering core capabilities while balancing costs in an uncertain global economy. This task is further amplified, thanks to borderless talent pools.

The COVID-19 pandemic has prompted companies to develop agile workforce strategies to adapt to the new normal. As a result, remote and global talent hub models have gained traction as solutions to the challenges brought about by the pandemic.

To maintain cost competitiveness and deliver on their brand promises, MNCs are actively seeking ideal locations to establish global in-house capability centers. These centers provide a perfect opportunity for talent to remain in their home countries while gaining global exposure. By working collaboratively across functions and geographies, these inclusive teams support clients through enhanced quality and innovation.

In today's nimble yet deeply interdependent world, this continued shift in MNCs incorporating external talent into their internal operations has **emulated global in-house service-delivery models**. Therefore, aligned with driving global integration, offshore destinations are becoming home to a concentration of a company's top skilled talent, which has been pulled together as part of one seamless global competency team.

The Next Wave of Service Delivery Disruption Models

AAT Kearney's 2021 Global Services Location Index (GSLI) identified three major evolutions in service-delivery business models over the past years. The first phase saw MNCs engage in geographical arbitrage to identify low-cost destinations. The second major phase was when the model shifted

towards outsourcing. The third was centred on the automation of high-volume, repetitive operations. Within the past few years, a fourth wave has emerged. Even as automation has transformed service operations, **human capability has remained a central factor**. The presence of concentrated, digital, and tech-savvy talent has become a potent differentiator between cities vying for consideration as business-service locations.

Orthodox business service operating models often comprise multiple centres across jurisdictions that are built to house specific departmental functions. Typical offshore centres often centralise back-office operations, call centres and customer support.

This next wave, however, treats these centres as a **single in-house integrated network** so that work can easily be done across functional and business-unit boundaries as and when it is needed. This new evolution **segments work by complexity, talent capabilities, and service-level requirements** rather than only by department. It enables MNCs to expand the range of business outcomes that can be efficiently and effectively delivered. Besides delivering solutions for their clients, given the convenience of these offshore cities, which provide the ideal location in different time zones, it allows the new generation of talent to work anywhere.

While past strategies concentrated on recruiting an army of basic functional talents, MNCs are now increasingly on the lookout to set up global in-house centres to house their digitally savvy experts in front-end fields of **professional services such as accounting services, audit and consultancy, engineering, and legal services**. Using the latest digital technologies to collaborate with global teams, these centres deliver an extension of their services in an agile and efficient manner, while creating a differentiated experience for clients.

Creating New Possibilities by Investing in People



In 2022, PricewaterhouseCoopers (PwC) set up its first Acceleration Center (AC) in Kuala Lumpur. PwC ACs are global talent hubs that bring together diverse, highly skilled talent to work on complex client engagements. Using the latest digital technologies to seamlessly collaborate with global teams, the centre delivers services in an agile and efficient fashion, while creating a differentiated experience for clients. Over the next five years, the centre is set to expand its competencies across the entire breadth of the company's portfolio, creating attractive job opportunities for digital and tech-savvy talent in Malaysia.

As part of PwC's global strategy, The New Equation, its people come together as a passionate community of solvers — to build trust and deliver sustained outcomes for clients, stakeholders, and communities. As the global talent in ACs connects with each other across geographies and cultures to solve important problems for PwC's clients and stakeholders, they collaborate with a mindset that transcends boundaries and embraces diverse perspectives.

"We believe that Acceleration Centers build and grow their value when we make systematic investments in people and enable them to thrive in an environment of equity, opportunities, and inclusive growth. This means that in our ACs around the world, our people will have the chance to engage in challenging projects, develop deep technical acumen, and work alongside our US and Mexico colleagues to help our clients and stakeholders solve

their most important challenges. We do that by providing differentiated services underscored by quality, innovation, and a diversity of perspectives," says Hari Kumar, PwC Acceleration Centers Leader.

Besides creating job opportunities, these centres cultivate innovation and learning, particularly by attracting the best talent worldwide. Talent is the most important pillar that supports the transition of nations towards knowledge-based economies. The availability of talent also spurs innovation and entrepreneurship in many countries. This is very much aligned with the aspiration of the Malaysian Government under the Twelfth Malaysia Plan (12MP) to support the nation's transition into knowledge-based economy by enticing more companies to provide higher value-add services. This acceleration of creating more high-value jobs and grooming a talent pool in Malaysia is in tandem with Malaysia's transition into a Global Services Hub by 2025.



Today, Malaysia has visibly garnered greater traction from service providers that are searching for higher levels of value and performance for the delivery of their business services by mobilising their in-house talents with the relevant capabilities.

Furthermore, Malaysia's value proposition in the heart of Southeast Asia puts the country on the radar to play the role of host for MNCs to house their operations in this part of the region.

MIDA is well-poised to assist businesses looking to enter and/or expand in Southeast Asia, and that are looking to establish global capability hubs in Malaysia. More information on how MIDA can further assist can be obtained by reaching out to the **Business Services and Regional Operations Division** at <https://www.mida.gov.my/staffdirectory/business-services-and-regional-operations-division>.





WHY MALAYSIA SERIES

04



HQ PACK: We create to protect



HQ Pack - expansion into Asia, and their commitment to innovation, community support and sustainability.

HQ Pack, is a worldwide leader in high-tech packaging solutions. With over 35 years of expertise in designing, developing, manufacturing, cleaning and servicing of high-tech packaging solutions for renowned semiconductor equipment manufacturers, HQ Pack has truly made its mark in the industry.

Back in 1983, HQ Pack laid its foundation in Eindhoven, the Netherlands, with a vision to revolutionise the packaging landscape. Since then, the company has become a trusted partner for numerous global semiconductor players around the world. Their commitment to innovation, proactive

approach, and extensive global footprint has solidified their position as a powerhouse in the industry.

In 2010, HQ Pack strategically expanded into Asia by establishing their first plant in Johor, Malaysia. After conducting a comprehensive feasibility study, Malaysia stood out as the perfect choice due to its strategic location, access to highly educated talent pools, and cost-effective manufacturing capabilities. HQ Pack Asia was born, bringing their expertise and industry-leading solutions to the Asian market.



Today, HQ Pack proudly celebrates the 13th anniversary of HQ Pack Asia—an achievement that reflects the company's growth and success over the past five (5) years. Let's take a moment to reflect on HQ Pack Asia's humble beginnings—a modest 9,000 sqf plant in Gelang Patah, Johor, where a team of just 15 employees embarked on their journey. Their footprint has expanded to encompass two state-of-the-art plants in Kulai, spanning an impressive 160,000 sqf. HQ Pack Asia has truly made its mark in the region.

The company isn't just about packaging perfection; they are champions of sustainability too. Their reusable packaging product line - Reduce, Reuse, Recycle (RRR) Pack, has earned sustainability awards from leading semiconductor manufacturers worldwide. This recognition affirms RRR Pack's commitment to promoting eco-friendly practices and inspires others in the industry to adopt more sustainable approaches.



Mr. Ingo Gravenberch
CEO of HQ Pack

As HQ Pack experienced rapid growth, they stayed true to their commitment of giving back to the local community and economy. This guiding principle led them to prioritise support for small, family-owned businesses in the local Kulai community, giving them preference over larger, established suppliers. This collaboration has not only contributed to the growth of these local businesses but has also strengthened the overall community fabric.

By actively involving these local businesses in key aspects of its operations, such as IT equipment, HVAC, raw materials, and manpower outsourcing, HQ Pack created a mutually beneficial partnership.

HQ Pack also strongly believes in harnessing the talent within Malaysia. Their diverse workforce of over 300 employees is a testament to the incredible talent pool available in the country. With 100% of the management team and over 80% of the direct labour workforce being proud Malaysians, HQ Pack exemplifies the local talent's skills and capabilities, and they pledged Malaysia is a hub for talented individuals. HQ Pack is proud to be part of this country's thriving ecosystem.

HQ Pack's commitment for innovation, harnessing local talents and community support contribute to the country's economic growth, empowering local communities and championing sustainability agenda.



GOING GLOBAL SERIES

05

Petrolife, Thrives in the LNG Industry

In 2018, Malaysia took a significant step in liberalising its natural gas supply market, allowing licensed importers and shippers to engage in the importation, distribution, and supply of LNG. Petrolife, leveraging its expertise and experience in the oil and gas industry for over 20 years, capitalised on this opportunity to expand its business into the LNG sector. Petrolife Engineering Sdn. Bhd., the company's upstream division, had already undertaken several projects with multinational oil companies, laying a strong foundation for future growth.

That year, Petrolife Aero Sdn. Bhd. became one of the first companies to be granted a special license by the Suruhanjaya Tenaga Malaysia (Energy Commission of Malaysia) for importing LNG and selling natural gas and LNG in Malaysia. This licensing was a crucial step in line with the gas market liberalisation goals outlined in the Gas Supply Act (Amendment) 2016.

Petrolife Journey

With over a decade of experience, Petrolife, a pioneering Malaysian company in the downstream liquefied natural gas (LNG) supply industry, has successfully established itself as a key player in the global LNG trading network. Let's take a closer look at their journey of dominance in the industry.

Expanding Horizons: Strategic Subsidiaries

To further their expansion efforts, Petrolife established two key subsidiaries that have played a crucial role in their success. In 2015, Petrolife LNG Pte. Ltd. was founded in Singapore, focusing on the trading of LNG and petrochemical products. Simultaneously, Petrolife Aero Sdn. Bhd. was established to develop the company's presence in the natural gas and LNG sector in Malaysia. These strategic moves have enabled Petrolife to broaden its reach and strengthen its foothold in the market.

At the core of Petrolife's business lies a wide range of energy services that cater to diverse needs:

- » Licensed Importing/Exporting of Liquefied Natural Gas (LNG) in Malaysia.
- » Cost-effective solutions for customers without access to the Gas Pipeline, utilising ISO Tanks, LNG Road Trucks, and their innovative Virtual Pipeline System (VPS). This ensures efficient and flexible delivery of LNG and Natural Gas.
- » Selling LNG or Natural Gas through Import LNG Regassification Terminals, PGU Pipelines and Natural Gas Distribution Pipelines for Power Plants and Industrial Factories
- » Pioneering co-generation Power System Provider powered by gas.

Meeting Specific Industrial Needs

Petrolife understands the importance of meeting the specific needs of industrial consumers. They offer a range of natural gas and LNG supply options, including:

- **Supply via Existing Pipelines:** Petrolife supplies natural gas and LNG through existing pipelines, ensuring reliable delivery to industrial consumers.
- **Distribution Using Cryogenic ISO Containers or ISO Tanks:** To reach customers without access to pipelines, Petrolife utilises cryogenic ISO containers or ISO tanks, enabling the safe and efficient distribution of LNG.
- **On-site LNG Storage Tanks:** Petrolife installs on-site LNG storage tanks at customer locations, ensuring a readily available supply of LNG for their operations.
- **Developing LNG Storage Tank Farms with Regasification Capabilities:** Petrolife aims to develop LNG storage tank farms equipped with satellite LNG regasification capabilities, further enhancing supply options for industrial consumers.
- **Provide Co-generation Power System (Cogen)** which is powered by gas.

In addition to upstream and trading activities, Petrolife places significant emphasis on downstream gas supply to enhance LNG quality and sustainability. The company achieves this by making strategic investments and collaborations with partners. As an independent LNG trader, Petrolife has earned a reputation for competitive pricing and exceptional service levels, securing supply agreements with major global LNG producers.



Datuk Mohd Aqliff Shane Abdullah
Managing Director of Petrolife

Global Expansion and Regional Market Presence

The year 2019 marked a significant milestone for Petrolife as it became a pioneer in LNG Virtual Pipeline System (VPS) supply in Malaysia. This innovative approach enabled Petrolife to distribute LNG to energy users who were not connected to pipeline networks, employing a combination of marine and land transportation methods.

Building upon their successes, in 2022, Petrolife expanded its operations to offer Third Party Access (TPA), bringing natural gas to industrial customers in non-power sectors across Malaysia's Natural Gas Distribution System (NGDS). This strategic move propelled Petrolife to become a leading supplier of natural gas, firmly establishing their dominance in the LNG downstream market.

By January 2023, Petrolife had emerged as the third-largest volume distributor of natural gas in Malaysia, trailing only Petronas and Gas Malaysia. With their expertise and experience in the local downstream sector, Petrolife has actively participated in small-scale LNG supply in regional markets such as China and India. This achievement not only reflects the company's dedication to meeting the country's energy demands but also solidifies its position as a leading player in both the domestic and global markets.

Conclusion

Petrolife has successfully solidified its position as a leader in LNG trading and distribution. From breaking monopolies to capitalising on market liberalisation, the company has adeptly navigated the changing dynamics of the industry. Petrolife's versatile supply options, competitive pricing, and exceptional service levels have made it a preferred partner for customers worldwide.

With their relentless pursuit of customer satisfaction and a strong focus on sustainability, Petrolife is poised to shape the future of the LNG industry.





EVENTS

06



SEMICON SOUTHEAST ASIA 2023: Boosting Agility and Resiliency of the Electronics Supply Chain in Southeast Asia

SEMICON Southeast Asia 2023, held from 23rd to 25th May 2023 at Spice Arena, Penang, showcased the dynamism of Southeast Asia's electronics manufacturing industry. Supported by MITI, MIDA and InvestPenang, this premier event united industry leaders, investors, and innovators under the theme of "Boosting Agility and Resiliency for the Electronics Supply Chain."

With over 10,000 visitors and 570 booths from 17 countries, SEMICON Southeast Asia 2023 showcased the region's vibrant industry. MIDA's exhibition booth served as a focal point for networking and investment opportunities in Malaysia's thriving E&E ecosystem.

The event commenced with the esteemed presence of YAB Datuk Seri Dr. Ahmad Zahid Bin Hamidi, Deputy Prime Minister of Malaysia and YAB Mr. Chow Kon Yeow, Chief Minister of Penang, who officiated the opening ceremony. The event was also graced by the presence of Ms. Lim Bee Vian, Deputy Chief Executive Officer, Investment Development of MIDA, representing the agency's strong commitment to fostering investment opportunities in the electronics industry.

The CxO Summit, an integral part of SEMICON SEA, served as a prestigious assembly of industry leaders and executives. It offered a platform for engaging discussions on investment opportunities within the region.

23 - 25 May 2023

Boosting Agility and Resiliency of the Electronics Supply Chain in Southeast Asia



SEA Investment Forum

Roundtable Discussion: SEA Landscape and Invest Opportunities



During the CxO Summit, Ms. Lim Bee Vian shared the robust performance of the industry, highlighting Malaysia's appeal to industry players and the steady growth of local companies integrating into the global value chain. In 2022 alone, Malaysia secured a substantial investment of RM29.3 billion from 106 projects, with an impressive 95.2 percent originating from foreign sources. The significant investments in Malaysia's E&E industry demonstrate the country's attractiveness to industry players.

An insightful roundtable discussion on the Southeast Asia landscape and investment opportunities was moderated by Mr. Tan Chun Sheng from STMicroelectronics, Malaysia, with panellists from MIDA and investment agencies from Singapore, Thailand, and Vietnam. The discussion encompassed the current industry landscape as well as the investment opportunities in Southeast Asia. The panellists explored potential areas of collaboration among Southeast Asian countries to attract more semiconductor investments to the region. They also deliberated on topics such as talent mobility between nations, strategies to address talent shortage, and the promotion of robust environmental sustainability governance to achieve Environmental, Social, and Governance (ESG) goals.

But SEMICON SEA 2023 had more to offer, including the inaugural SMART Mobility Forum, a captivating addition that embodied the future of transportation. With the world racing towards a Net Zero Emission future, the automotive industry is spearheading sustainable solutions. The forum, organised in collaboration with MIDA, was a testament to Malaysia's commitment to becoming a key player in the Electric Vehicles (EV) revolution. Industry leaders, policymakers, and experts converged at the forum, eager to explore cutting-edge innovations, investment opportunities, and government initiatives in the EV sector.

In addition, the Sustainability Forum further elevated the discussion on environmentally responsible practices and circular industry trends. Distinguished speakers from MIDA and multinational giants such as Schneider, Intel, Western Digital, and STMicroelectronics exchanged best practices, fostering resilient circular industries and driving Malaysia's sustainability efforts through investments in green technology.

As we look forward to the next chapter of SEMICON Southeast Asia, let us continue embracing innovation, cultivating collaborations, and propelling the electronics industry to unprecedented heights.





Langkawi International Maritime and Aerospace (LIMA) Exhibition

23 - 27 May 2023

LIMA, the Langkawi International Maritime and Aerospace Exhibition, returned in May 2023, igniting the skies with excitement after a pause in 2021 due to the global pandemic. This biennial highly prestigious event brought together the maritime and aerospace industries in a dazzling display of cutting-edge technologies, knowledge exchange, and collaboration.

With an expanded roster of participating companies, LIMA 2023 was a vibrant showcase of innovation. It transformed into a more inclusive gathering, featuring both defense/security and commercial sectors. Over 600 companies from various industries converged at the Mahsuri International Exhibition Centre, Resorts World Langkawi, and Langkawi

International Airport, creating a dynamic platform for exploration and business opportunities.

Amidst the captivating displays and breathtaking showcases MIDA organised seminars dedicated to the Aerospace industry and Shipbuilding and Ship Repairing (SBSR) industry. These seminars, became epicenters of knowledge, where industry giants like Spirit AeroSystems Malaysia, UMW Aerospace, Safran Landing Systems, Asia Digital Engineering, Matcor Technology Services, and SIRIM Berhad gathered to share their insights on the aerospace industry and engaging presentations by entities such as the Malaysian Industry-Government Group for High Technology (MIGHT), Bank Pembangunan Malaysia Berhad (BPMB) and MIDA for the SBSR industry.





Datuk Wira Arham Abdul Rahman, the Chief Executive Officer of MIDA, during his address at the Aerospace Industry Seminar, emphasised Malaysia's achievements in attracting 131 projects from 1985 until 2022 worth RM16.7 billion of investments. He highlighted the significance of this accomplishment in enhancing the competitiveness of Malaysia's aerospace ecosystem.

In the SBSR Industry Seminar, Tan Sri Dato' Seri Dr. Sulaiman Mahbob, the Chairman of MIDA, painted a vivid vision of Malaysia becoming the leading SBSR hub in Asia. He urged industry players to harness smart solutions and embrace cutting-edge technologies to construct modern and environmentally-friendly vessels that would revolutionise the regional market.

MIDA didn't just stop at organising seminars; but attended to one-to-one interview with local media

title, orchestrated meetings, visited exhibitions, and left no stone unturned. MIDA showcased Malaysia's commitment to attracting foreign and domestic investments, ensuring that the country remained a beacon of opportunity in the Aerospace and SBSR industries.

As the final rays of the sun graced LIMA 2023, its triumph resonated throughout the industry. The event symbolised the remarkable spirit of collaboration, innovation, and cooperation within the global aerospace and maritime realms. With each partnership formed and technological advancement showcased, Malaysia accelerated its journey towards becoming the leading aerospace nation in Southeast Asia by 2023 and establishing Malaysia as Asia's premier SBSR hub.

LIMA 2023 had left an everlasting mark, not only on Langkawi's shores but on the hearts and minds of all who witnessed its splendor.





3 May 2023

MIDA CEO, Datuk Wira Arham Abdul Rahman (fourth from right), attended the Soft Launch of Malaysia Autoshow 2023 (MAS 2023) organised by Malaysia Automotive, Robotics and IoT Institute (MARii) at the Malaysia Agro Exposition Park Serdang (MAEPS).

With the theme of "Mobility Redefined", MAS 2023 is an important strategic platform to encourage public participation in the country's automotive industry, as well as to strengthen cross-sector cooperation between the automotive industry and various sectors of technology and engineering, finance, trade, human capital development, safety and nature.



10 May 2023

Mr. Afzanil Md Anuar, MIDA Green Technology Division Deputy Director shared valuable insights during the seminar on Green Building: Design, Sustainability, Taxation and Benefits. The event focused on discussing and exchanging experiences related to sustainability in green buildings. With the support of MIDA, MGTC, Greenbuildingindex Sdn. Bhd., and GreenRE Sdn. Bhd., the two-day event, organised by Peterson Projects and Solutions (Malaysia), attracted over 120 participants.



12 May 2023

EVE Energy Malaysia Sdn. Bhd. (EVE) and Pemaju Kelang Lama Sdn. Bhd. signed a Memorandum of Understanding (MOU) to establish an advanced manufacturing facility in Kulim, Kedah, Malaysia. The facility will specialise in producing cylindrical lithium-ion batteries for power tools and electric two-wheelers, creating 600 job opportunities and boosting the local economy.

With its innovative technology, this cutting-edge plant aims to reshape the manufacturing landscape and drive the region's sustainable energy future. The MOU signifies EVE's ambition to expand cylindrical battery production capacity to serve electric two-wheeler and power tool manufacturers throughout Southeast Asia.

The event was witnessed by the Minister of Investment, Trade and Industry (MITI), YB Senator Tengku Datuk Seri Utama Zafrul Tengku Abdul Aziz (middle) and CEO MIDA, Datuk Wira Arham Abdul Rahman (left).



17 May 2023

Ms. Lim Bee Vian, MIDA Deputy CEO (Investment Development) (middle) successfully chaired a dialogue session with key players in the animal feed industry while. Moderated by Ms. Umarani Muniandy, MIDA Executive Director Manufacturing Development (Resource) (left), the session saw the participation of over 60 industry players involved in both upstream and downstream activities, including members from the Malaysia Feedmillers Association (MFA).

The session highlighted industry recommendations aimed at improving the government delivery system, with a particular emphasis on optimising the operations of the DVS and the Malaysian Quarantine and Inspection Services (MAQIS).



17-19 May 2023

MIDA Foreign Investment (FI) Division (US Desk), led by Director, Mr. Faizal bin Jalaludin, visited US companies in Kedah and Penang. They met with senior executives from Jabil, BD, Nextglass Technologies, Roncelli Plastics, Lumileds, and Paramit.

The purpose was to discuss their operations, future plans, and upcoming US trade mission in November. This visit highlights MIDA's commitment to engaging existing US companies and encouraging further investments. The team also met with Kulim Technology Park Corporation officials, exploring potential opportunities in the region.



18 May 2023

Mr. Sivasuriyamoorthy Sundara Raja, MIDA Deputy CEO (Investment Promotion and Facilitation) (right) led a working visit to Metrod Holding Berhad Sdn. Bhd., a manufacturer and distributor of copper and copper alloy products. With an annual production capacity of over 300,000 metric tons, Metrod Holding has established itself as the largest copper rod manufacturer in Southeast Asia.

Their high-quality products cater to a wide range of industries, including electrical and electronics, telecommunications, automotive, construction, and engineering. The visit aimed to discuss company's current operation and explore its concerns to further grow their business in Malaysia.



22 May 2023

MIDA Foreign Investment Division Senior Assistant Director, Ms. Nadhiah Abd Rahman, presented investment opportunities in Malaysia at the MACC Business Forum in Menara MATRADE. The event was attended by 30 MACC delegates, CEO of MATRADE, and Ambassadors from Argentina, Uruguay, and Minister Counsellor from Brazil. The presentation highlighted Malaysia's competitive advantages and incentives for foreign investors. The positive response further positions Malaysia as the preferred investment destination for Mercosur businesses.



23 May 2023

Ms. Lim Bee Vian MIDA Deputy CEO (Investment Development) (right), spoke at the CXO Summit, a high-level gathering of industry leaders and executives, an integral part of SEMICON SEA 2023. She highlighted, "MIDA has proudly collaborated with SEMI over the years and we are encouraged by the interest and turnout. The significant investments in the E&E industry are a testament to Malaysia's appeal as a destination for industry players."

MIDA is committed to fostering investment and positioning Malaysia as a preferred location for the semiconductor and microelectronics industry, reflecting the success and potential of the country's E&E sector.



23 May 2023

Over 100 FMM members gathered at the FMM Energy Efficiency & Conservation Conference 2023 in Kuala Lumpur. MIDA Green Technology Division Deputy Director, Mr. Afzanil Md Anuar shared valuable insights on Malaysia's sustainable efforts through green technology investments. Let's embrace sustainability and enhance our green initiatives for a brighter future!



23 May 2023

As part of the SMART Mobility Forum, a new addition to SEMICON SEA this year, Ms. Sudiana Muhammad Nawati, MIDA Transportation Technology Division Deputy Director presented 'Towards Investment Sustainability in Electric Vehicle (EV) Ecosystem.' Themed Powering Electrification, this forum focused on EV and its ecosystem. MIDA shared unrivalled opportunities for industry leaders, policymakers and experts to explore cutting-edge innovations, investment prospects and government initiatives in the EV sector in Malaysia.



24 May 2023

Solarvest Holdings Berhad announced the successful completion of a 1.1 megawatt-peak (Wmp) rooftop solar photovoltaic (PV) installation project for Bromma (M) Sdn. Bhd. at its manufacturing plant in Chemor, Perak.

The ceremony was attended by Mr. Sivasuriyamoorthy Sundara Raja, MIDA Deputy CEO (Investment Promotion and Facilitation) (fifth from right), who expressed MIDA's full commitment to supporting businesses and investors throughout their journey in Malaysia.



25 May 2023

Mr Afzanil Md Anuar, MIDA Green Technology Division Deputy Director, spoke on 'Driving Malaysia's Sustainability Efforts Through Green Technology Investments' at SEMICON SEA's Sustainability Forum, elevating the discourse on environmentally conscious practices and circular industry trends.

Esteemed speakers from multinational giants like Schneider, Intel, Western Digital, and STMicroelectronics converge to share best practices, foster resilient circular industries, and drive Malaysia's sustainability efforts through green technology investments.

Aligned with Malaysia's National Investment Aspirations (NIA) and Environmental, Social, and Governance (ESG) principles, the forum reinforces MIDA's commitment to attracting high value-added and technology-driven investments, bolstering the nation's sustainable development goals.



25 May 2023

Mr. Shamsul Amir Azman, Deputy Director of MIDA Tokyo, participated as one of the speakers at the 40th JAMECA-MAJECA Joint Conference with the theme: "Deepening Economic Relations between Japan and Malaysia through Multi-Layered Co-Creation".

The session, which provides information about investments trend and current analysis of investment opportunities for Japanese companies in Malaysia, was attended by more than 150 participants consisting of High-Level Japanese companies and as well Malaysian companies.

Among the speakers involved were Mr. Takero Sawamura, President, The Japan Chamber of Trade and Industry, Malaysia (JACTIM), Ms. Mai Onozawa, Managing Director, JETRO Kuala Lumpur and MATRADE Tokyo.



25 May 2023

MIDA Building Technology and Lifestyle Division Director, Ms. Rozita Ibrahim was invited to share some insights on "MIDA Facilitation for Building Technology Industry" at a seminar organised by the Master Builders Association Malaysia (MBAM).

During the seminar, MIDA hosted an exhibition booth to showcase some of the successful projects and collaborations that involved non-metallic mineral and industrialised building system (IBS) components.



25 May 2023

Mr. Mohd Shafrizal Mohd Shofi, Deputy Director of MIDA Penang (first from right), along with Invest Penang had a fruitful meeting with the Minister and Deputy High Commissioner of the High Commission of Bangladesh (third from left), chaired by YB. Dato' Hj. Abdul Halim Hussain, Penang EXCO for Trade, Industry and Entrepreneur Development (third from right).

The meeting aimed to explore the economic and business opportunities for trade and investments between Bangladesh and Penang.



ADD-ONS

07



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With more than 59,000 average visits per month, our website provides useful and relevant information, serving as a reference for potential investors in doing business in Malaysia.

Homepage: RM1,500 per week

E-NEWSLETTER

With more than 36,000 registered subscribers and growing, our monthly English e-Newsletter contains the latest industry and services updates, as well as activities held throughout the month.

Back cover RM10,000 per issue

Full page: RM8,000 per issue

Half page: RM6,000 per issue

Quarter page: RM3,500 per issue



DIGITAL SIGNAGES

Our digital signages are situated within our HQ building. Located in the heart of Kuala Lumpur, MIDA's headquarters sees hundreds of visitors through its lobby every day.

LCD TV: RM3,000 per month

Location

1. MIDA Lobby, Ground Floor
2. Business Information Centre (BIC), Level 2
3. Corporate Reception Floor, Level 18
4. CEO's Office, Level 30



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HALL TYPES		GOVERNMENT	PRIVATE
PERDANA HALL (230 PAX)	Inclusive of: •VIP Holding Room •PC Room •Basic AV System	RM6,500	RM7,800
BANQUET HALL (230 PAX)	Inclusive of: •Basic AV System	RM3,900	RM4,600
PERDANA + BANQUET HALL	Inclusive of: •VIP Holding Room •PC Room •Basic AV System	RM9,800	RM11,700
F&B PACKAGES		GOVERNMENT	PRIVATE
A	Inclusive of: •Refreshment •Tea Break •Lunch •Hi-Tea	From RM130 / Pax	
B	Inclusive of: •Refreshment •Tea Break •Lunch	From RM110 / Pax	
C	Inclusive of: •Refreshment •Tea Break/Hi-Tea	From RM70 / Pax	

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BOARD ROOM (30 PAX)	Inclusive of: •VIP Holding Room •VIP Lounge •AV System	RM2,600	RM3,300
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F&B PACKAGES		GOVERNMENT	PRIVATE
A	Inclusive of: •Refreshment •Tea Break •Lunch •Hi-Tea	From RM130 / Pax	
B	Inclusive of: •Refreshment •Tea Break •Lunch	From RM110 / Pax	
C	Inclusive of: •Refreshment •Tea Break/Hi-Tea	From RM70 / Pax	

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ROOM TYPES		GOVERNMENT	PRIVATE
SIGMA\ GAMMA ROOM (40PAX)	Inclusive of: •Basic AV System •1 Flipchart •2 Mahjong Paper •2 Marker Pens	RM1,150	RM1,250
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ABOUT MIDA



MIDA is the government's principal investment promotion and development agency under the Ministry of International Trade and Industry (MITI) to oversee and drive investments into the manufacturing and services sectors in Malaysia. Headquartered in Kuala Lumpur Sentral, MIDA has 12 regional and 21 overseas offices. MIDA continues to be the strategic partner to businesses in seizing the opportunities arising from the technology revolution of this era. For more information, please visit www.mida.gov.my and follow us on Twitter, Instagram and Facebook, LinkedIn, Youtube and TikTok.

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