MALAYSIA MADANI

MIDA
MALAYSIAN INVESTMENT DEVELOPMENT AUTHORITY

SUSTAINABLE INVESTMENTS FOR GROWTH

COUNTRY
People's Republic of China
Japan
USA

FerroTec
Ferrotec Manufacturing Malaysia Sdn. Bhd.

FERROTEC MANUFACTURING MALAYSIA SDN. BHD.

Ferrotec Holdings Corporation, a global supplier of materials, components, and precision system solutions, has established a new manufacturing facility at Kulim Hi-Tech Park in Kedah. The plant will undertake electromechanical assembly and advanced material fabrication for semiconductor equipment, designed to meet customer needs and expand the Group's global business.

The project is expected to create approximately 250 high-value jobs for Malaysians. As a tier 1 company supplying to multinational corporations in the semiconductor industry, Ferrotec has seen increasing demand for its products and services in Asia. With this new production facility, Ferrotec is expected to provide expanded capacity, improve business continuity for critical activities, and most importantly, to ensure Ferrotec's customers do not experience disruptions to their supplies.

INVESTMENT
RM 766 million

MANPOWER
821
(761 or 92.69% Malaysians)

MANAGERIAL, TECHNICAL & SUPERVISORY (MTS)
62%

LOCATION
Kulim, Kedah





INDUSTRY Machinery & Metal Technology

MALAYSIA MADANI

MIDA
MALAYSIAN INVESTMENT DEVELOPMENT AUTHORITY

SUSTAINABLE INVESTMENTS FOR GROWTH

COUNTRY
Malaysia
United Kingdom

Genetec Technology

GENETEC TECHNOLOGY BERHAD

INVESTMENT
Existing:
RM 129.6 million
Diversification:
RM 222 million

MANPOWER
Existing:
521
(506 or 97% Malaysians)
Diversification:
246
(246 or 100% Malaysians)

MANAGERIAL, TECHNICAL & SUPERVISORY (MTS)
Existing:
73%
Diversification:
72%

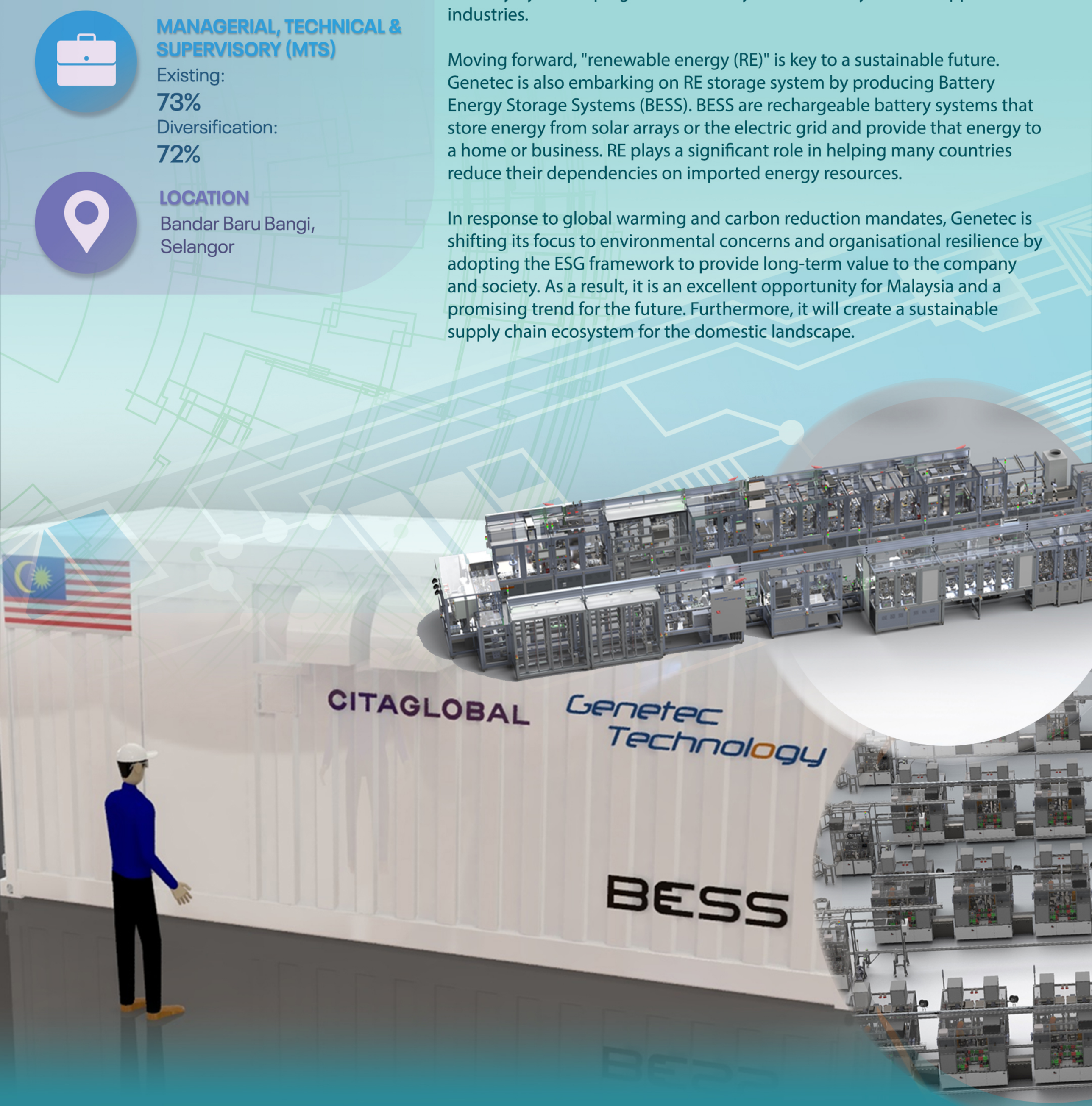
LOCATION
Bandar Baru Bangi,
Selangor

Genetec is an engineering corporation that designs, develops, manufactures, and sells factory automation systems to various industries, such as HDD, Automotive, and Healthcare. It is also a pioneer in the emerging segment of EV and Energy Storage in the US, Europe, China, and other international markets. Founded on 3rd September 1997, with 25 years of factory automation legacy, Genetec primarily focuses on exports, with its business locally produced by homegrown talent.

Fruitful collaboration opportunities have arisen with the biggest North American EV car company and other first-tier energy storage providers to mobilize this technology globally for Malaysia. It is beneficial to foster local talent growth and ultimately attract foreign market investment.
With the company's capabilities and talent pools, Genetec has increased its commitment and focus on the Electric Vehicle and Green Energy Vehicles industry by developing a smart factory automation system to support those industries.

Moving forward, "renewable energy (RE)" is key to a sustainable future. Genetec is also embarking on RE storage system by producing Battery Energy Storage Systems (BESS). BESS are rechargeable battery systems that store energy from solar arrays or the electric grid and provide that energy to a home or business. RE plays a significant role in helping many countries reduce their dependencies on imported energy resources.

In response to global warming and carbon reduction mandates, Genetec is shifting its focus to environmental concerns and organisational resilience by adopting the ESG framework to provide long-term value to the company and society. As a result, it is an excellent opportunity for Malaysia and a promising trend for the future. Furthermore, it will create a sustainable supply chain ecosystem for the domestic landscape.



INDUSTRY Machinery & Metal Technology

MALAYSIA MADANI

MIDA
MALAYSIAN INVESTMENT DEVELOPMENT AUTHORITY

SUSTAINABLE INVESTMENTS FOR GROWTH

COUNTRY
USA

INDIUM CORPORATION®

INDIUM CORPORATION (MALAYSIA) SDN. BHD.

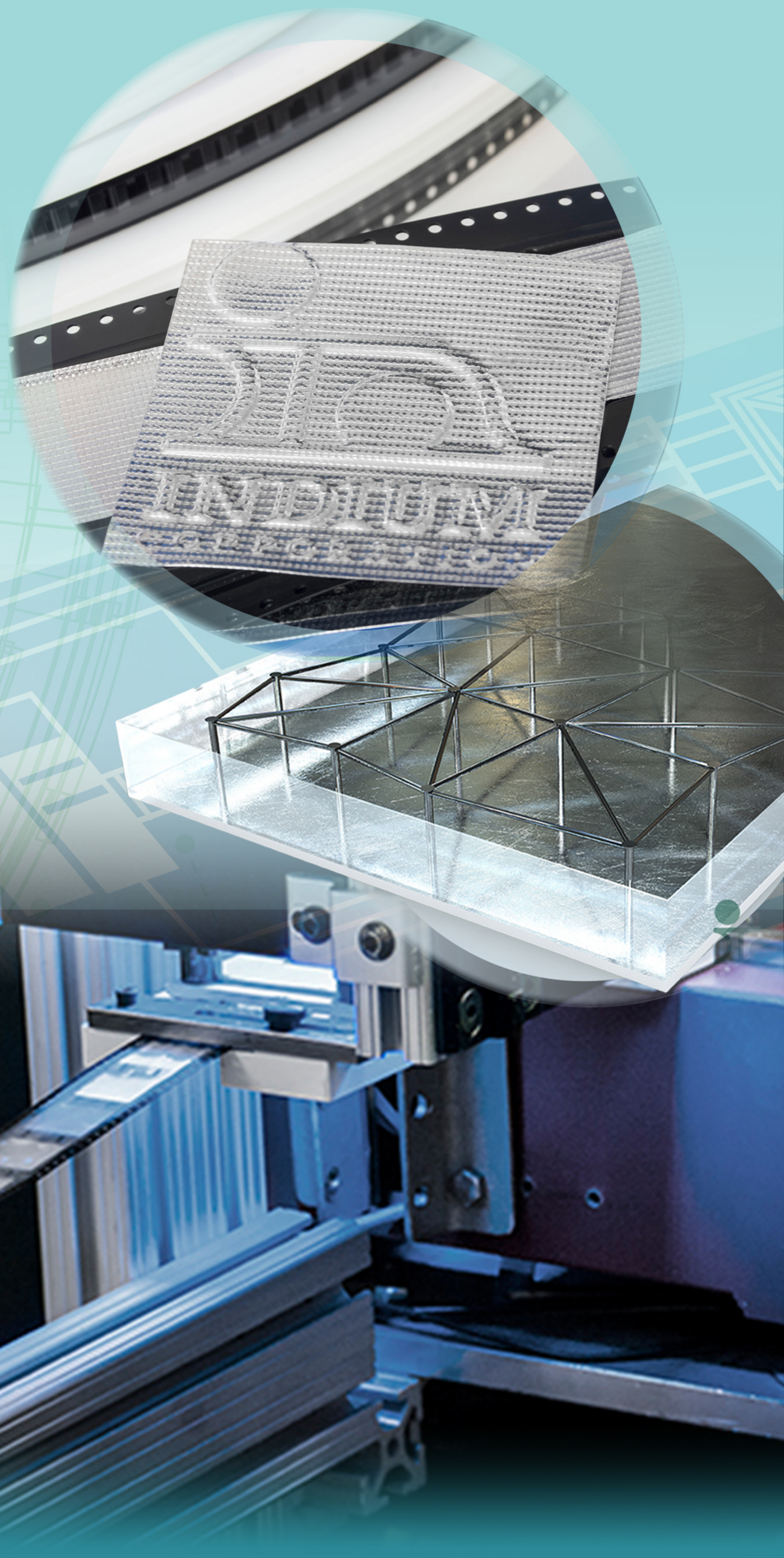
Indium Corporation (Malaysia) Sdn. Bhd. (Indium)'s approved investment worth RM343 million is set to boost Malaysia's non-ferrous metal sub-sector. Indium will be producing advanced soldering materials for the usage of the electrical and electronics (E&E) industry. This project will likely benefit electronic assembly in various sectors such as M&E, automotive, defence, mobile, medical devices, power modules, and thermal management. Additionally, Indium's presence in Malaysia is expected to help develop local supply chains for ancillary materials, tools and die, makers, automation integrators, and packaging supplies.

INVESTMENT
RM 343 million

MANPOWER
88
(87 or 98.86% Malaysians)

MANAGERIAL, TECHNICAL & SUPERVISORY (MTS)
60%

LOCATION
Bandar Cassia, Batu Kawan, Pulau Pinang



INDUSTRY Machinery & Metal Technology