

E-NEWSLETTER

A MONTHLY INDUSTRY UPDATE FOR GLOBAL INVESTORS AND MORE!



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Official Visit of YAB Dato' Seri Anwar Ibrahim, Prime Minister of Malaysia to the Republic of Indonesia

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Digital Infrastructure – The Driving Force Behind Digital Transformation

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Additive Manufacturing and its Ecosystem in Malaysia

From the CEO's Desk: **Datuk Wira Arham Abdul Rahman**

Dear Valued Partners and Stakeholders,

Greetings from MIDA! I hope this message finds you well and in a positive spirit as we embark on a new year filled with limitless potential and opportunity. On behalf of the Malaysian Investment Development Authority, I extend my warmest wishes for a productive, success and prosperous 2023.

I am thrilled to present the latest edition of INVEST MALAYSIA e-Newsletter, and I am confident that it will provide you with valuable insights and information about the thriving investment landscape in our country. From the official visit of our 10th Prime Minister Datuk Seri Anwar Ibrahim to Indonesia, which emphasized the importance of economic cooperation and investment opportunities, to the success story of Handal Indah, a company that has achieved remarkable growth in the fleet management industry, this issue highlights the innovative and dynamic initiatives driving investment growth in Malaysia.

One industry that has gained significant momentum in recent years is additive manufacturing, and this issue explores its ecosystem and impact on the local economy. Additionally, we are proud to share the story of Handal Indah, a company that has consistently pushed the boundaries of innovation and growth in the fleet management industry. These examples illustrate the resilience and determination of Malaysian businesses, and we hope they will inspire you to pursue you'r investment opportunities in our country.

Despite the challenges posed by the global pandemic, MIDA remains steadfast in its commitment to creating a welcoming and competitive investment environment. We aim to foster a sustainable economy and attract top businesses and talents worldwide. With the support of our partners and stakeholders, we are confident that we can create a thriving investment ecosystem that drives prosperity and success for all.

Once again, thank you for your continued support towards MIDA and INVEST MALAYSIA e-Newsletter. We wish you good health, happiness, and resilience in this New Year and beyond.

Here's to a good 2023!

DATUK WIRA ARHAM ABDUL RAHMAN

Chief Executive Officer Malaysian Investment Development Authority (MIDA)

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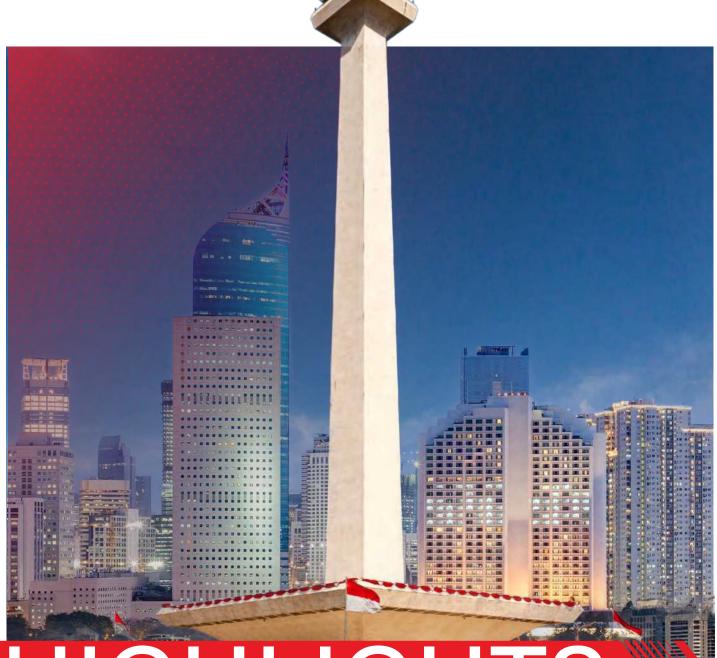
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YAB Dato' Seri Anwar Ibrahim, the Prime Minister of Malaysia, made his first official visit to Indonesia on 8 - 9 January 2023 to strengthen bilateral ties between both countries. YAB Dato' Seri Anwar Ibrahim and the President of Indonesia, Joko Widodo, discussed areas of mutual national interest including economic cooperation, investment opportunities strategies to overcome regional challenges, such as the European Union (EU) discrimination against palm oil imports from Indonesia and Malaysia.

During his visit, YAB Dato' Seri Anwar Ibrahim witnessed the signing of nine Memorandums of Understanding (MOU) to mark partnerships between the Malaysian and Indonesian private sectors in the areas of engineering and shipbuilding, exports and imports financing, battery development and green energy projects. The Prime Minister also saw the handover of 11 letters of interest (LOI) by Malaysian companies to the Head of the Nusantara Capital City Authority, Bambang Susantono, registering their interest to participate in the development of the new Capital City of Nusantara. These companies offered their expertise the manufacturing industry, development, professional services such as engineering consultancy, sustainable energy and utility services as well as digital services.

The Ministry of International Trade and Industry (MITI), led by the Minister, YB Senator Tengku Datuk Seri Utama Zafrul Tengku Abdul Aziz, along with the Malaysian Investment Development Authority (MIDA) and Malaysia External Trade Development Corporation (MATRADE), were also part of the Prime Minister's delegation. Through this platform, the team met one-on-one with several Indonesian companies to explore potential business and investment opportunities.

The official visit of YAB Dato' Seri Anwar Ibrahim has fortified Malaysia's commitment to enhancing economic cooperation with Indonesia as its long-standing trade and investment partner. Indonesia is Malaysia's second largest trading partner and the third largest source of foreign direct investment (FDI) within ASEAN. Total trade between Malaysia and Indonesia was approximately USD23 billion in 2021, marking a 45.5 per cent year-on-year (y-o-y) increase compared with 2020. Total trade for 2022, on the other hand, is projected to exceed 30 per cent y-o-y growth compared with 2021 as both countries have fully reopened their borders, which will ensure more bilateral flow of goods and services. Malaysia's major exports to Indonesia in 2022 were petroleum products, chemicals and chemical products and electrical and electronics (E&E) products.

HIGHLIGHT



In taking the relationship forward, the Malaysian and Indonesian Governments will identify important and critical industries that are scalable, including pharmaceuticals, aerospace, palm oil processing, consumer goods as well as defence and security. In addition, Malaysia and will continue leveraging Indonesia intra-ASEAN supply chain and intra-ASEAN cooperation through platforms such as the ASEAN Trade in Goods Agreement (ATIGA) and Comprehensive Investment the **ASEAN** Agreement (ACIA).

MIDA is poised to support MITI's role in facilitating more mutual cross-border investments between Malaysia and Indonesia. As Malaysia's principal investment promotion agency, MIDA will assume its role in encouraging

and facilitating local and foreign companies to undertake investment projects in the manufacturing and selected services sectors in Malaysia. MIDA has also recently expanded its role to facilitate local companies to grow their business operations and undertake cross-border investments. MIDA will assist local companies in identifying potential business opportunities and partners in the host countries. Through its Domestic Investment Coordination Platform (DICP), MIDA continues to facilitate SMEs to expand and compete, among others, by identifying potential sources of funding, supporting technology adoption, strengthening research capability and linking the companies with business partners. In assuming the role of facilitating cross-border investments, MIDA hopes to further integrate Malaysia's local companies within the international supply chain.



9 January 2023- ASIC Offshore & Marine Sdn Bhd (ASIC) signed a Memorandum of Understanding (MoU) with PT Dok Dan Perkapalan Kodja Bahari (PESERO) (PT DKB) entering into a strategic partnership mainly in the areas of Oil and Gas and Maritime Industry specialising in Design and Engineering, New Building, Repair and Maintenance and Ship Management. The MoU signing ceremony was attended by MITI, MATRADE and MIDA.





Industry Overview

Additive manufacturing is a term coined by industrialists who approach uses new manufacturing industrial parts and components. Also known as 3D printing, both refers to the creation of lighter, robust parts and complex systems by depositing building materials layer upon layer in successive cross sections until the whole parts are complete. Additive manufacturing technology adds materials and melts it to create a line of superfine layers of an object which is different from manufacturing. conservative Conservative manufacturing, will subtract materials via several processes such as milling, machining, grinding, carving etc., in order to produce parts.

Additive manufacturing has reached a tipping point globally where the material development, machine speed and accuracy, and enabling software have converged to create a production-ready process. It advanced from niche to mainstream manufacturing. In-line with the government's current policy in encouraging environmental, social and governance (ESG) best practices, industry players should consider how additive manufacturing contributes to a more sustainable economy through several key advantages:

More efficient product design, such as enabling more innovative design structures which have greater strength with less raw material, and enabling consolidation of different parts of the product to reduce overall usage of material.

More efficient manufacturing processes such as reduction of scrap waste by-products of the manufacturing process, and improved ability to reuse surplus material (circular economy).

More efficient supply chains such as the ability to print on demand and at a location closest to the point of consumption, rather than having to produce large volumes of parts or products all at once elsewhere, which reduces reliance on carbon-heavy transportation and also obsolescence costs such as inventory costs.

Market Growth

The findings by Frost and Sullivan suggested that the global value of additive manufacturing is poised to grow at a compounded rate of 15.0% from US\$5.31 billion in 2015 to US\$21.50 billion in 2025. The aerospace, automotive and medical industries are expected to account for 51% of the 3D printing market by 2025. The growth in the additive manufacturing industry is predicted by many to be rapid and substantial, as more companies develop production equipment, more materials become available and more end-user industries adopt the technology.

Malaysia has been resilient in the face of the COVID-19 pandemic. Additive manufacturing came in extremely handy during these times for mass customisation and production. To remain relevant and competitive in today's economy, it is necessary for the manufacturing industry in Malaysia to

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embrace new frontiers of technology such as additive manufacturing or risk being left behind. Major industries in Malaysia such as automotive, medical, aviation, fashion, food, and electronics have significant potential to use 3D printing technologies to further innovate and expand opportunities.

Additive manufacturing uses a novel approach in manufacturing industrial parts and components. Instead of manufacturing products by subtracting the original raw materials through processes such as milling, machining, grinding, carving etc., this technology takes a different approach by depositing building materials layer upon layer in successive cross sections until the whole parts of the product is certain domains, complete. In additive manufacturing is accepted as a cost-effective production process in some of the most demanding applications. Recent efforts by manufacturers have gone into increasing the speed of additive manufacturing machines and automating post-processing. As additive manufacturing comes of age for production applications, the emphasis shifts to applications and solutions rather than how materials are cured, melted, jetted or bonded.

Considering that Malaysia is a global manufacturing powerhouse with diverse subsectors, there are many existing processes that have the potential to be improved with the use of additive manufacturing technologies. Additive manufacturing technologies are valuable as it can revolutionise the value chain of manufacturing industries in Malaysia. Not only does it have the potential to augment existing processes, but it can also help business operations in Malaysia to move up the value chain into high-value business activity that will command higher profit margins.

Sub-sectors within the additive manufacturing ecosystem that MIDA looks forward to nurture in Malavsia:

Manufacture of 3D Printers and Components

The rapid development of additive manufacturing system manufacturers i.e. 3D printer makers has accelerated in recent years. Generally, these 3D printers are classified as "industrial" 3D printer or "desktop" 3D printer. These companies spearhead the development and proliferation of manufacturing technology as a total solution system.

Manufacture of Materials for 3D **Printers**

There are many different raw input materials that can be melted into building the superfine layers of additive manufacturing products but the two major categories of additive manufacturing materials used by producers are polymers and metals. Thermoplastic powder and filaments remain among the most popular material as it is cheap and easily prepared. For sturdier and more hazardous environment application, metals and metal alloys such as gold, silver, stainless steel or even titanium can be used. those main categories of additive manufacturing materials, biochemical healthcare applications include the use of hardened material from silicon, calcium phosphate and zinc to support bone structures as new bone growth occurs. A variety of ceramics including zirconia, alumina and tricalcium phosphate have also been used in additive manufacturing.

Software for 3D Printer

Additive manufacturing systems have a lot in common especially in terms of the input to the additive manufacturing systems which consists of 3D model data.





3D Printing Services

Additive Manufacturing service providers are companies that produce parts for additive manufacturing equipment and offers complementary services for a wide range of organisations. In recent years, the scope of paid-parts services has expanded tremendously. A service provider today may be a single individual with one desktop 3D printer selling parts locally, independent 3D print shops, additive manufacturing marketplaces and communities, or it can even be "mega" service providers with more than 100 industrial machines with several global locations which can be called as a service bureau, job shop, or contract manufacturer.

Malaysia's additive manufacturing ecosystem still needs to be significantly improved in order to contribute more to the country's manufacturing economy. There are two Malaysian companies engaged in additive manufacturing which are Materialise Malaysia involved in software for 3D Printing for Medical Devices and Oryx Advanced Materials which produces materials for 3D Printing.

Initiatives

Malaysia has put forth a number of initiatives geared towards additive manufacturing as follows:



Industry4WRD: National Policy on Industry 4.0

The Industry4WRD policy is a national policy which aims to transform the manufacturing sector and related services in Malaysia through Industry 4.0 applications and technologies within the period from 2018 to 2025. Additive manufacturing has been designated as one out of the 11 Pillars of Industry 4.0 outlined under this national strategy. With this, all initiatives and incentives under the Industry4WRD policy can also be leveraged specifically to promote and encourage the adoption and development of additive manufacturing technologies within the industry.



10-10 Malaysian Science, Technology, Innovation and Economy (MySTIE) Framework

This framework is a forward-thinking tool that was launched by MOSTI simultaneously together with the National Policy on Science, Technology and innovation Policy (NPSTI), 2021 - 2030. Additive manufacturing or specifically 4D/5D printing have also been identified as one of the main sciences and technology drivers under the 10-10 MvSTIE Framework. 4D/5D Printing refers to printing using smart materials that change forms according to the environmental changes or responding to stimulus, and print parts as simultaneous multilayer curved layers, making the objects stronger and more cost competitive than 3D printing.



National Investment Aspirations (NIA)

Additive manufacturing is in line with the five (5) core parameters under the National Investment Aspirations (NIA) namely increasing economic diversity and complexity through the development of sophisticated products and services, with high local Research and Development (R&D) and innovation; expanding and integrating domestic linkages into regional and global supply chains by improving their resiliency; and developing new and existing clusters focusing on high productivity sectors, including local products and services.

In order to remain attractive and competitive in the global market, additive manufacturing is an up-and-coming technology that Malaysia must grasp, especially for the manufacturing industry. With additive manufacturing technology, Malaysia has a strong potential for economic growth, more sustainable development and penetration of new global markets.

For more information on Additive Manufacturing, please contact the Machinery and Technology Division, MIDA.







Digital adoption has become a new normal with businesses and consumers increasingly "go digital" and migrate most workloads online. The increased usage of network and virtual storage has led to a surge in demand for data centres and cloud services.

The Malaysian data centre market has witnessed significant investment recently with a presence of a total of 47 data centres. In fact, according to Arizton's latest research report, the Malaysian data centre market is expected to reach USD1.57 billion by 2027, growing at a CAGR of 6.68% during the forecast period 2022-2027.

Data centre hotspots in Malaysia are predominantly in Selangor, or more specifically in Cyberjaya, with some in the fringes of Kuala Lumpur as well as Johor with Sedenak Tech Park (STeP), Nusajaya Tech Park and YTL Green Data Centre Park.

Given that the digital economy is among the engine of growth for Malaysia, the Government has introduced the Digital Ecosystem Acceleration (DESAC) scheme under Budget 2022 to strengthen the whole digital ecosystem of Malaysia. Through the DESAC scheme, Malaysia aims to attract quality digital infrastructure projects into the country which is the foundation of digitalisation that accelerates the development of the digital economy value chain.

Coordinative efforts between MIDA and MDEC through its Digital Investment Office (DIO) to assist businesses in their growth expansion in Malaysia spur investors' confidence to invest in quality digital investments that embody high-quality, sustainability and technology.

As of September 2022, the approved digital-related investments through the National Committee on Investment (NCI) accounted for RM66.47 billion, a significant jump from the RM3.4 billion recorded in 2021, whereby the majority of projects comprise data centres and data hosting services.

Among the notable projects approved in 2022 was by YTL Power International Berhad, through its subsidiary, YTL Data Center Holdings Pte. Ltd. (YTL DC) and Sea Ltd. will develop the Sea Data Center, parent company of Shopee within the first phase of the 500MW YTL Green Data Center Park in Kulai, Johor. With Sea Group being the anchor tenant for YTL's Data Center Green Park, the new three-storey green facility will help reduce its carbon footprint and meet sustainability goals.



Moving forward, in tandem with the advancement of technology and to address the digital divide among Malaysians, MIDA will continue to intensify efforts to attract quality digital investments while creating more value and opportunities for growth using data and Cloud-based technologies.

To learn more about digital investments, please contact the Business Services and Regional **Operations Division, MIDA.**



WHY MALAYSIA SERIES



Accelerating the Fourth Industrial Revolution (IR4.0) through Robotic Process Automation (RPA) Technology

FTP Software Malaysia

About FPT Software

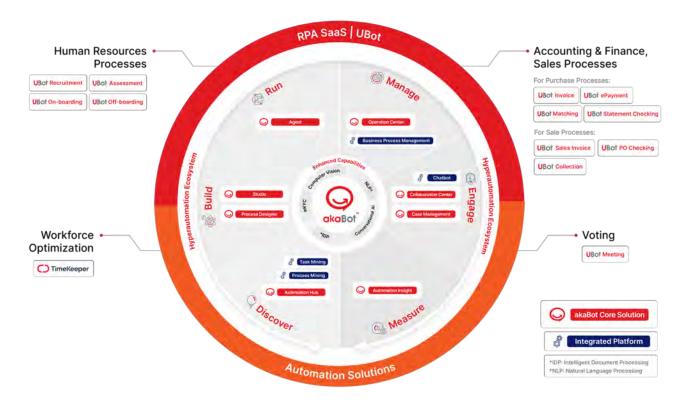
FPT Software is a global technology company that provides software development, transformation, and technology consulting services to clients across various industries. With a strong focus on innovation and customer satisfaction, FPT Software has grown to become one of the largest technology firms in Vietnam, employing over 27,000 professionals and operating in 26 countries worldwide. The company's expertise spans across a wide range of technologies, including artificial intelligence, machine learning, cloud computing, and cybersecurity, among others.

One of FPT's key strengths is its ability to deliver end-to-end software solutions that meet the needs of its clients. The company's development processes are designed to be flexible and scalable, allowing it to adapt to changing requirements and market conditions. The company also places a strong emphasis on quality assurance and testing, ensuring that its products meet the highest standards of reliability and performance.

How FPT leverages its services in the Fourth Industrial Revolution (IR4.0)

FPT's reputation has only been reinforced by the forward-thinking approach to technology that helped the company to be at the forefront of leveraging its services in the Fourth Industrial Revolution (IR4.0). By embracing cutting-edge technologies and adapting to the changing demands of the market, FPT continues to stay ahead of the curve in the rapidly evolving digital landscape. With a focus on digital transformation, the company has been providing innovative solutions in areas such as RPA, AI, IoT, cloud computing, and cybersecurity, enabling businesses to enhance their operational efficiency and improve customer experience. It has also been investing heavily in research and development, establishing research centres and collaborating with leading universities to develop innovative technologies. Moreover, it has been actively promoting digital literacy and upskilling programs, preparing the workforce for the digital age. With its extensive expertise and commitment to innovation, FPT is well-positioned to play a significant role in shaping the future of IR4.0.

WHY MALAYSIA SERIES



akaBot ecosystem

As part of its focus on digital transformation, the company has been providing innovative solutions such as RPA (Robotic Process Automation). This technology is becoming increasingly popular as organizations seek to remain competitive in a global market.

Introducing RPA and its significance

Globalisation has led to the rising competition of various industries and companies are under constant pressure to perform at higher levels. To remain competitive, businesses must adapt their work processes accordingly, often by increasing productivity and reducing waste. The former has been a top priority for the Malaysian government and businesses in recent years. To increase the agility and resilience of their supply chains, address cost pressures and improve employee's experience, many organisations have turned to Robotic Process Automation (RPA).

Robotic Process Automation or RPA is a software technology that allows companies to automate operations that are typically performed by humans. RPA uses software robots or "bots" to automate these tasks, allowing employees to focus on higher value-added work. The significance of RPA stems from its capacity to improve efficiency and accuracy, reduce costs, and enhance the overall customer experience. Through this automation process, companies can operate more efficiently and effectively, leading to increased profitability and competitiveness.



Introducing akaBot

As the pioneer of the RPA platform, akaBot, introduced by FPT Software, has hit remarkable milestones for the past few years; with over 3,000 customers in more than 20 countries, being named the 'RPA Leader' in Asia by G2 and ranked as the Top 21 RPA Platform by Gartner Peer Insights. Not only an RPA platform, akaBot is on its way to becoming a comprehensive hyperautomation solution provider which meets the global standard and delivers highly customised automation solutions to support enterprises in their digital transformation journey.

Key features of akaBot

The core technology of akaBot helps human workers to complete repetitive and manual tasks with up to 30 times higher productivity and up to 100 per cent accuracy rates. Besides, akaBot enables companies to automate their daily operations from small individual tasks in finance and accounting, procurement, administration, HR, etc., to cross-functional workflows such as purchasing, sales and marketing.

Moreover, akaBot is integrated with other advanced technologies such as artificial intelligence (AI), Machine Learning, Process Mining/Task Mining, Natural Language Processing and Business Process Management Suite (BPMS). This combination focuses on exploring and optimising the automation implementation, operations, and results management, which are projected to be in the right path to hyperautomation as defined in Gartner's Top 12 Strategic Technologies in 2022.



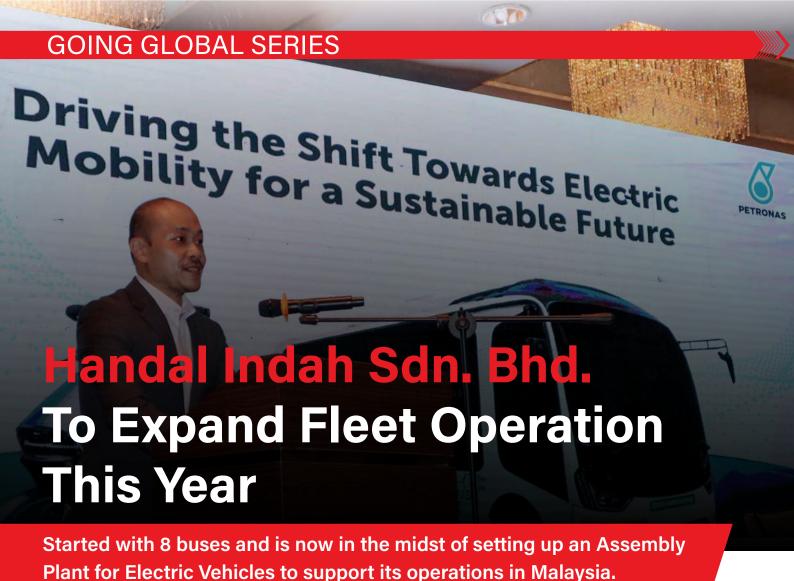
As the nation embraces the Industry 4.0 revolution, companies have placed a strong emphasis on adopting new technologies that offer promising benefits to their bottom lines. However, many of them still neglect human capital often resulting in a lack of skills needed for transformation. Companies



must focus on their employees and prepare them for digital transformation to keep them engaged and satisfied with their work. A viable solution to prepare employees for digital transformation and keep them content is to automate tasks that do not add value and contribute to wasting human talent, giving employees more time to improve their skills and focus on tasks that truly require their knowledge. RPA is a technology that frees employees from non-value-added tasks to ensure that they are able to spend more time on tasks that require their skills. It has shown how it can improve efficiency and productivity in companies and therefore plays an important role in Malaysia 4.0 policy. RPA in general and akaBot in particular unlocks the potential of Industry 4.0 by providing an advanced and cost-effective solution for Malaysian businesses.







Handal Indah SDN BHD 287467-M

Handal Indah Sdn. Bhd. (HISB) is an experienced and trusted Malaysian bus service provider that has been operating since 2003. Over the years, the company has grown from just 8 buses to more than 600 buses and 50 new electrical vehicles (EV) buses and is now in the midst of setting up an Assembly Plant for Electric Vehicles to support its operations in Malaysia.

HISB earned a reputation for delivering reliable and quality services through its public stage bus services in Johor and Klang Valley, as well as its cross-border bus services between Johor and Singapore, airport shuttle bus services, interstate express bus services, exhibition buses, and chartering services. The company is now looking to expand its fleet operation this year.

HISB's commitment to excellence and customer satisfaction has made it one of the leading bus service providers in the region. The company is constantly striving to provide reliable, safe and comfortable bus services for its customers, and to stay on top of the latest technological advancements in the industry.

HISB was also awarded the Network Operator of myBAS Johor Bahru 2022, a government-led initiative under the Ministry of Transport to run myBAS along five corridors in Johor namely Kota Tinggi, Pasir Gudang, Gelang Patah, Masai, and Pontian.

With this project, HISB aims to launch its first public EV buses in Johor Bahru on two routes namely myBAS F100 route (KSL and JB Sentral) and myBAS T13 (Larkin Sentral and JB Sentral Bus Terminal) by this year. This transition is part of HISB's fleet operation transformation toward electric vehicles.

In line with the government's policy of encouraging localisation of production, sourcing, and industrial linkages, HISB has taken the bold decision to focus

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on EV buses and vans and is in the midst of setting up its Assembly Plant in Johor Bahru to produce its own electric buses to meet the demand of its electrification plan in Malaysia.

HISB is aware of the marketing and technical hurdles that come with this decision but are confident that the support of original equipment manufacturers (OEM) will help to establish an assembly plant and import of CKD kits. This will help to create more jobs in Malaysia for Malaysians with experience in workshop management or as, foreman, electricians, wiring installers, fabricators automotive quality analyst, spray and bodyworkers (painters), research and development, and other technical jobs related to EV bus manufacturing.

This decision from the management is part of an endeavour to enhance its operations as we move

digitalisation and sustainability. HISB continues to adopt an economical and clean public transport system through green technology.

In addition, going green is a great intermediate step that is in line with HISB's efforts to reduce carbon footprints and transition to electric mobility. HISB believes that green technology, automation, and electrification (through smart EVs) represent the future of transportation operation. Electrification and automation will be the next stage of transformation in public transportation fleet management.

As for current initiatives and planning timeline, HISB targets to have the assembly facilities up and running by the middle of 2023.





EVENTS





16-20 January 2023

The Minister of International Trade and Industry (MITI), YB Senator Tengku Datuk Seri Utama Zafrul Tengku Abdul Aziz had a successful working visit to the World Economic Forum (WEF) Annual Meeting 2023 in Davos, Switzerland, from 16-20 January 2023.

Themed "Cooperation in a Fragmented World", the forum brought together 2,700 leaders from 130 countries, including 52 heads of state and government, as well as representatives from the private sector and civil society.

YB Senator Tengku Datuk Seri Utama Zafrul participated in several official WEF sessions, including "Living with Risk" and the "Governors Policy Meeting on Supply Chain and Transport". He was also a part of a panel session with The

Honourable Ville Skinnari, Finland's Minister for Development Cooperation and Foreign Trade, on "Global Trade: Navigating the Post-Pandemic Supply Chain Challenge" organised by CNBC.

The WEF provided an expedient platform for the MITI Minister to meet with his counterparts from various countries, including The Honourable Ahn Duk-geun, Minister for Trade Korea; The Honourable Damien O'Connor, Minister for Trade and Export Growth, New Zealand; The Honourable Thani Ahmed Al Zevoudi, Minister of State for Foreign Trade, United Arab **Emirates:** The Honourable Liesie Schreinemacher, Minister for Foreign Trade and Development Cooperation, Netherlands; as well as Honourable Luhut Binsar Pandjaitan, Coordinating Minister of Maritime and Investment



Affairs and The Honourable Bahlil Lahadalia, Minister of Investment, Indonesia. During these meetings, they discussed trade issues and ways to strengthen economic partnership between Malaysia and their respective countries.

The MITI Minister also met representatives from multinational companies such as Intel Corporation, Microsoft Corporation, P&G, Honeywell, Amazon Web Services, Ericsson, Port of Antwerp, AstraZeneca and Estee Lauder where they exchanged views and insights on ways to strengthen

existing business and investment relations and explore investment opportunities.

In summary, participation at the WEF Annual Meeting 2023 in Davos, Switzerland, reflects Malaysia's commitment to promoting sustainable and quality investments and strengthening economic partnerships with countries and multinational corporations.





On 4 January 2023, MIDA Chief Executive Officer, Datuk Wira Arham Abdul Rahman (centre) had a productive engagement with Mr. Pierre Pang (fifth from right), Group Chief Executive Officer of Mamee Double Decker (M) Sdn. Bhd. together with its team in Subang Jaya which manages and supports key supply chain services of its operations for the region and beyond.



4 January 2023

On 4 January 2023, MIDA was delighted to welcome the Deputy Minister of Ministry of International Trade and Industry (MITI), YB Liew Chin Tong (seated, third from right) at MIDA headquarters in Kuala Lumpur. The Deputy Minister of MITI's visit is part of his familiarisation visit to MITI agencies to gain a better understanding of the roles and functions of each organisation. The on-boarding session is an important platform to exchange ideas and insights, aligning MITI's role in the advancement of investment goals.



6 January 2023

On 6 January 2023, MIDA Deputy Chief Executive Officer (Investment Promotion and Facilitation), Sivasuriyamoorthy Sundara Raja (seated, centre) led a familiarisation visit to Roland Manufacturing Malaysia Sdn. Bhd. and MI Services Malaysia Sdn. Bhd. The visit was also attended by MIDA representatives from Industry Talent Management and Expatriate Division, Business Services and Regional Operations Division, Electrical and Electronics Division, Post-Investment Division and MIDA Selangor.

During the meeting, MIDA briefed Roland/MI Services on its roles and functions, and the potential for business and investment opportunities, especially in Green Technology Industry.



8-9 January 2023

In conjunction with YAB Prime Minister, Dato' Seri Anwar Ibrahim's working visit to Indonesia on 8-9 January 2023, Minster of International Trade and Industry (MITI) and its related agencies, including MIDA are committed to facilitating cross-border investment with Indonesia in strategic areas such as pharmaceuticals, aerospace, palm oil processing, consumer goods, defence and security.

Minister of MITI, YB Senator Tengku Datuk Seri Utama Zafrul Tengku Abdul Aziz said these were reflected in the exchange of nine Memorandum of Understanding (MOU) between Malaysian and Indonesian companies worth more than RM1.6 billion, witnessed by YAB Dato' Seri Anwar Ibrahim.

In addition, the YAB Prime Minister witnessed the handover of 11 Letters of Intent by ten (10) Malaysian companies interested in contributing to the development of Nusantara, Indonesia's new capital.



On 9 January 2023, MIDA Deputy Chief Executive Officer (Investment Development), Ms. Lim Bee Vian (front row, left), Chief Minister of Penang, YAB Tuan Chow Kon Yeow (front row, right) and the Top Management of AEM celebrated a significant milestone of its expansion project with the grand opening of AEM's new manufacturing facility in Perai, Pulau Pinang. AEM is the global leader of semiconductor and electronics test solutions, offering customised testing solutions for the electronics and semiconductor industries.



9 January 2023

On 9 January, MIDA, led by the Deputy Chief Executive Officer (Investment Development), Ms. Lim Bee Vian (fifth from left) visited Alliance Contract Manufacturing Sdn. Bhd. (ACM), a homegrown Malaysian company offering integrated manufacturing technology solutions to diverse industries including medical devices, semiconductors, electrical and electronics (E&E), industrial equipment, electro-mobility, electric vehicles and e-logistics in Perai, Pulau Pinang.

As a total solutions provider, ACM serves more than 30 OEM customers globally. With a total manpower of more than 1,200 people worldwide, ACM has established its footprint in The Netherlands, Czech Republic, Singapore.



9 January 2023

On 9 January 2023, MIDA delegation led by Deputy Chief Executive Officer (Investment Development), Ms. Lim Bee Vian (fourth from left) paid a visit to VAT Manufacturing Malaysia Sdn. Bhd. (VAT) in Batu Kawan, Pulau Pinang to discuss on VAT's expansion plans including the initiative to establish a local supply chain to develop local vendors' capabilities. Further, VAT has developed talent development programmes with local universities and institutes to strengthen industry linkages in the education system.



11 January 2023

On 11 January 2023, MIDA participated in the Seminar on "Kickstart Sustainability and IR4.0 For Your Factory This 2023" which attracted participants from various sectors such as industry leaders, Government agencies and consulting firms. This seminar provided policy updates, initiatives and brought together industry experts to exchange knowledge and share their expertise in the Green Technology industry and Industry4WRD.

MIDA Green Technology Division Senior Assistant Director, Mr. Ahmad Syafiq Mohd Daron (standing) delivered a presentation as a speaker together with representatives from Malaysia Productivity Corporation (MPC) and Plus



On 14 January 2023, delegates from MIDA Industry Talent Management and Expatriate Division led by its Director, Ms. Azrina Hashim (seated, second from left) together with Austria Technologie and Systemtechnik (Malaysia) Sdn. Bhd. (AT&S) visited the German-Malaysian Institute (GMI).

The visit was part of MIDA many match-making initiatives. GMI, through MIDA initiated the visit to look for possible collaboration areas where GMI can offer its expertise in Human Capital Development programmes as well as venturing into business opportunities with AT&S.



14 January 2023

On 14 January 2023, MIDA Green Technology Division together with MIDA Tokyo and MIDA Osaka, led by the Executive Director (Services Development), Ms. Zuaida Abdullah (front row, fifth from left) met with several Japanese companies involved in the waste treatment and recycling industry to discuss their current operations and future expansion plans in Malaysia.

The team also visited Kitakyushu Eco-Town and Maishima Incineration Plant to explore best practices in waste management activities, tap into new growth areas in green industry as well as technology potential future collaborations between Malaysian and Japanese companies.



14-16 January 2023

From 14-16 January 2023, MIDA Circular BioEconomy Unit (CBE) Deputy Director, Mr. Nik Masrul Hisyam Nik Muhammad (standing) was invited to be the guest speaker at the program organised by Akademi Kepimpinan Pendidikan Tinggi (AKEPT) Ministry of Higher Education, a series of programs for the future leaders of Malaysian public and private higher learning institutions. The program was conducted at the University of Prince Songkhla, Pattani and Regency Hotel, Hatyai.

MIDA shared the perspective on the Circular Economy concept, opportunities as the major economic driver and as part of the tools to combat climate change.



16 January 2023

On 16 January 2023, Intel Malaysia has successfully launched the RoboFun (Robotics for University) programme in partnership with MIDA, Malaysia Productivity Corporation (MPC) and Scuttle Robotics. Intel's efforts in developing the RoboFun programme, which is one of several ongoing collaborations between industry, government, and academics aimed at enhancing Malaysia's robotics ecosystem, will greatly contribute to the advancement of Industry 4.0.

This programme will not only benefit youths but will potentially catapult the initiative of enhancing the Autonomous Mobile Robots capabilities among young and local talents. Deputy Secretary General (Investment) of the Ministry of International Trade and Industry (MITI), Datuk Bahria Mohd Tamil officiated the launching event. Also attended in the event was MIDA Deputy Chief Executive Officer (Investment Development), Ms. Lim Bee Vian.



On 17 January 2023, InvestPerak had a courtesy visit with MIDA Deputy Chief Executive Officer (Investment Promotion and Facilitation), Mr. Sivasuriyamoorthy Sundara Raja (centre), aimed at exploring potential collaboration between MIDA and InvestPerak.

The collaboration between MIDA and InvestPerak is expected to accelerate Perak's transformation into a high-value and sustainable investment destination. With a wealth of natural resources, strategic location, and diverse industries, Perak has enormous potential for growth and development.



18 January 2023

On 18 January 2023, MIDA Executive Director of Policy Advocacy (Manufacturing), Ms. Masni Muhammad (second row, centre) together with the Advanced Technology and Research and Development Division (ATRD) visited UMW Group's wholly-owned subsidiary, UMW Innovation and R&D Centre Sdn. Bhd. (UIRDC) in Serendah, Selangor.

The delegation was briefed by the Group Chief Mobility and Innovation Officer/ President of Aerospace Division UMW Corporation Sdn. Bhd., Dato' Abdul Rashid Musa and his research team and was given the privilege to tour the entire UIRDC complex.



19 January 2023

On 19 January 2023, MIDA Deputy Chief Executive Officer Promotion (Investment and Facilitation), Sivasuriyamoorthy Sundara Raja delivered the opening address at the AMCHAM-SIA Special Forum, which was held in conjunction with the visit of the Semiconductor Industry Association (SIA) to South East Asia (Malaysia, Philippines, Thailand, Vietnam and Singapore).

The forum, entitled "Enabling Technologies for Growth", focused on the fundamental role technology plays in the development of new solutions and technological breakthroughs, which is frequently seen in the semiconductor industry. The forum was moderated by AMCHAM Chief Executive Officer, Ms. Siobhan Das and attended by members of AMCHAM as well as representatives from the U.S. Embassy, Government ministries and agencies.



19 January 2023

On 19 January 2023, MIDA Tokyo Director Mr. Mohd Riduan Abd. Rahman (second from right) and Ambassador of Malaysia to Japan received courtesy visits from Sumitomo Mitsui Banking Corporation (SMBC) in Tokyo. As one of the country's largest banks by assets, SMBC has strong credit ratings across 39 countries and regions, 15 of which are located in Asia Pacific.

Through an MoU inked in 2017, MIDA has collaborated with SMBC Corporation and SMBC Malaysia Bhd. to enhance cooperation and develop synergic understanding in areas of collaborative efforts.



On 19 January 2023, MIDA Deputy Chief Executive Officer (Investment Promotion and Facilitation), Sivasuriyamoorthy Sundara Raja (third from right) led the meeting with Semiconductor Industry Association (SIA) during the association's visit to South East Asia (Malaysia, Philippines, Thailand, Vietnam and Singapore). Apart from meeting relevant stakeholders, MIDA and SIA also visited a few semiconductor companies in Penang.

MIDA briefed SIA on the roles of MIDA in the Malaysian economy, the overview of the country's electrical and electronics (E&E) industry and the latest business sentiments. The meeting also discussed the CHIPS Act, how Malaysia could assume a proactive role to leveraging on its strength and the current trend, as well as insights of the semiconductor industry.



20-23 January 2023

From 20 - 23 January 2023, Minister of Ministry of International Trade and Industry (MITI), YB Senator Tengku Datuk Seri Utama Zafrul Tengku Abdul Aziz (fourth from right) led a working visit to Italy to strengthen the business relationship between both countries. As a result, several Italian companies have expressed their interest to invest in Malaysia, given the country's strategic position as a gateway to ASEAN and the Asia Pacific region, the overall visit has also successfully attracted potential FDIs valued at RM3.25 billion, which are expected to be realised from 2023 onwards.



25 January 2023

On 25 January 2023, MIDA Deputy Chief Executive Officer (Investment Promotion and Faciliation), Sivasuriyamoorthy Sundara Raja (third from right) visited Rich Prudence Sdn. Bhd. The company produces copper granules from scrap metal through innovation, technology and ESG principles. The visit aimed to discuss on the company's future expansion plan.



26 January 2023

On 26 January 2023, His Majesty YDA and YAB Prime Minister, Dato' Seri Anwar Ibrahim proceeded to Baitul Mesyuarah to witness the momentous signing ceremony of the Memorandum of Understanding between the MIDA and the Brunei Investment Agency (BIA). The ceremony marked a new chapter in the relations between the two neighbouring countries as they joined forces to strengthen cooperation and investment in various sectors.

This MOU serves as a stepping stone for both parties to hold negotiations towards the implementation and preparation of further agreements on bilateral investment that certain parties between Brunei Darussalam and Malaysia can carry out. This bilateral cooperation opens up new opportunities for growth and development, investment in the downstream oil and gas sector, digital economy, smart manufacturing, smart agriculture, artificial intelligence, tourism and the halal food industry.

Signing on behalf of the Government of His Majesty the Sultan and Yang Di-Pertuan of Brunei Darussalam was the Acting Managing Director of the Brunei Investment Agency, Yang Mulia Sofian Mohammad Jani (right). While, the Government of Malaysia was represented by MIDA Chief Executive Officer, Datuk Wira Arham Abdul Rahman (left).



On 29 January 2023, Minister of Ministry of International Trade and Industry (MITI), YB Senator Tengku Datuk Seri Utama Zafrul Tengku Abdul Aziz had a successful investment mission in conjunction with YAB Prime Minister's Official Visit to the Republic of Singapore. YB MITI Minister visited Sea Limited, a Singapore-based leading global consumer internet company, also the parent of Shopee. Sea Limited shared its proposed expansion plans in Malaysia, involving the setting up of cloud computing services, data hosting and processing, as well as a new logistics e-commerce warehouse.

The visit was also attended by MIDA Deputy Chief Executive Officer (Investment Promotion and Facilitation), Mr. Sivasuriyamoorthy Sundara Raja (sixth from right) and MIDA Singapore Director, Mr. Vinothan Tulisi Nathzan (third from left). The mission concluded with business meetings with Yondr Group and INSEACT.



30 January 2023

On 30 January 2023, the Minister of International Trade and Industry (MITI), YB Senator Tengku Datuk Seri Utama Zafrul Tengku Abdul Aziz (centre) met with Yondr Group, a UK headquartered global leader in development and operation of data centres. Also attended in the meeting was MITI Deputy Secretary General (Investment), Datuk Bahria Mohd Tamil (third from left), MIDA Deputy Chief Executive Officer (Investment Promotion and Facilitation), Sivasuriyamoorthy Sundara Raja (second from right) and MIDA Singapore Director, Mr. Vinothan Tulisi Nathzan.

Yondr Group, which has delivered more than 500MW globally to leading hyperscale clients has entered the Malaysian market with the acquisition of a 75- acre plot in Johor and is developing a 300MW IT load hyperscale datacentre campus. Yondr Group's deployment in Johor is expected to become Southeast Asia's largest hyperscale data centre campus and will be a major part of Malaysia's growing digital ecosystem.



30 January 2023

On 30 January 2023, the Minister of International Trade and Industry (MITI), YB Senator Tengku Datuk Seri Utama Zafrul Tengku Abdul Aziz (fourth from left) met with INSEACT, a Singapore-based alternative protein company specialising in insect protein for aquaculture feed. Also attended in the meeting was MITI Deputy Secretary General (Investment), Datuk Bahria Mohd Tamil (third from left), MIDA Deputy Chief Executive Officer (Investment Promotion and Facilitation), Mr. Sivasuriyamoorthy Sundara Raja (second from right) and MIDA Singapore Director, Mr. Vinothan Tulisi Nathzan (right).

INSEACT intends to set up a production facility in Johor, its first in Southeast Asia. The company's unique approach to alternative protein production has the potential to address Asia's growing demand for sustainable food sources.



31 January 2023

On 31 January 2023, MIDA Paris Assistant Director, Ms. Nor Azila Wirda Mohd Din in collaboration with the Malaysian Embassy to Spain and Spain-ASEAN Business Association (ASEMPEA) co-hosted a webinar on "MIDA's Initiatives to Drive Malaysian Economy in the Renewable Energy and Digital Economy Sector", which was officiated by the Malaysian Ambassador to Spain, H.E Dato' Akmal Che Mustafa.

More than 20 companies took part and shown an interest in exploring potential opportunities in both sectors. The question and answer session, which was supported by MIDA Green Technology Division, Business Services, and Regional Operations Division, aimed to inform Spanish companies on the facilitation and incentives provided by the Malaysian Government through MIDA in realising their operations in Malaysia.



MIDA IN THE NEWS

- Malaysia's Diversified Economy Will Lower Downturn Impact Amid Slowing Global Growth,
 Geopolitical Tension: MIDA
- Waste-to-energy: The preferred approach for Malaysia's waste management
- MIDA continues to drive SMEs to adopt IR4.0
- Malaysia a leader in medical device industry
- MIDA, BIA ink MOU to explore potential investments
- AEM Opens New 365,000-Square-Foot Manufacturing Plant In Penang
- Robofun To Nurture High-Skilled Future Talents
- Malaysia Presents A Strong Proposition to Investors at World Economic Forum (WEF) 2023, Davos
- Ministerial Delegation to Italy Attracts RM3.25 Billion Of Potential FDI

>>> ECONOMIC NEWS

- A big reckoning for ESG
- Malaysia on strong footing to attract quality investments Tengku Zafrul
- MITI hopes Malaysia-China trade ties will strengthen further
- Malaysia can leverage on trade agreements to strengthen manufacturing, increase exports: Liew
- Anwar's visit to Jakarta will boost economic ties
- More Chinese enterprises eyeing to invest in Malaysia
- Anwar witnesses exchange of several MOUs, LOIs in maiden visit as PM to Jakarta
- China's reopening to spur growth in Malaysia
- Boost for Malaysia-China trade and investment ties
- Stronger Malaysia-Indonesia ties key to Asean's growth, stability
- Malaysia urges developed, developing countries to join hands for sustainable development
- MITI banks on Davos meet to attract right investments
- Malaysia to improve ease of doing business, says Tengku Zafrul ahead of WEF in Davos
- Selangor optimistic of receiving better investment following China's reopening
- Malaysia to benefit most from global supply chain reshuffle
- Zafrul: MITI to attract foreign investments, explore global business opportunities at WEF
- China's reopening, RCEP and CPTPP ratification will help boost Malaysia's export growth, say economists
- MITI cautious on 2023 trade growth prospects, prepared to help industries
- Tengku Zafrul holds bilateral meetings with Ericsson, Microsoft
- Tengku Zafrul: Malaysia must also weigh jobs on quality, not quantity alone
- A seamless supply chain in Asean needs public and private sector partnership Tengku Zafrul
- MITI looking at reviving talks on Malaysia-EU FTA

NEWSLINKS

- Italy delegation led by Zafrul attracts RM3.25b potential FDIs
- Malaysia, Brunei Explored Trade, Investment Cooperation
- Sarawak making strides with FDIs
- Malaysia and Singapore to cooperate on three fronts
- MITI bags RM13b in FDI via investment mission to Singapore

INDUSTRY NEWS

- Malaysia Looks to Chinese Companies to Grow EV Sector: Official
- Computer Forms to form electric vehicle JV with Thailand's Energy Absolute
- Perodua to leverage growth achieved, expand capacity in 2023
- VS Industry aims to grow business by deploying RM80mil capex this year
- CSH Alliance obtains manufacturing licence to assemble electric vans
- Spritzer to invest RM30mil for expansion
- AEM opens new RM65m manufacturing plant in Penang
- Barry Callebaut supplies ingredients for RM2b consumer goods sales in Malaysia
- Artroniq to assemble US-based Beno e-bikes in Malaysia
- MITI aims RM20 billion EV investments by 2025
- EV segment to drive Pentamaster growth
- Intel Malaysia and partners launch RoboFun Programme
- Dialog Group allocates RM700 million additional investment in Pengerang
- OCIM plans to expand polysilicon business in Sarawak
- Capital A's engineering arm opens MRO hangar facility in Johor
- Intel reiterates investment commitment in Malaysia
- Tengku Zafrul meets AstraZeneca chairman to discuss potential expansion in Malaysia
- SEDC Energy to mass produce electrolysers
- MRANTI Park Invites Investors and Innovators
- Perodua to ramp up production capacity this year to fulfil order backlog
- Masteel invests some RM60m in capex to become first ultra-low carbon emission integrated mill
- MITI initiates anti-dumping duty probe on cold-rolled products of alloy from Japan
- MITI to begin administrative review on CRSS import anti-dumping duties
- Abg Jo: Sarawak on schedule to produce methanol by January 2024

>>> SFRVICES NEWS

- Penang sees exponential increase in medical tourism with border reopening
- Boosting Malaysia's regional competitiveness with 5G
- Norway keen on cooperating with Sarawak for renewable energy
- PM Anwar: Energy Absolute keen to explore Malaysian market to develop renewable energy, green technology
- Green transition must promote social, economic equity MITI
- New era of smart healthcare centre established in Pulau Pinang
- AWC enters MOU with Indonesian investment firm for green energy opportunities in Malaysia
- Minetech bags RM37.7m contract to build 3MW mini-hydro power plant in Terengganu
- Premier: Sarawak eyeing hybrid wind, solar power project as new renewable energy source
- Ericsson, Intel to collaborate to accelerate Malaysia's digitilisation journey with 5G
- AirTrunk to build new data center in Malaysia
- Singapore, Malaysia to sign MOC in digital, green economy: Tengku Zafrul
- Data centres race to be green
- Malaysia set to gain from digital economy
- China investment will boost green economy in Malaysia, says biz leader
- Shopee's parent Sea Ltd to expand investments, create 2,000 jobs in Malaysia
- Malaysia, Singapore Framework on Cooperation in Digital Economy can be role model for Asean countries: Tengku Zafrul
- PM Anwar: Three agreements involving cyber security, digital, green economy signed in Singapore
- Samalaju Industrial Port seeks intelligent digital transformation, sustainability

>>> CROSS BORDER NEWS

Citaglobal inks deal with Indonesian state-owned firm for battery energy projects

≫GLOBAL NFWS

• EU to focus on deepening economic ties with Asean, says its ambassador in Hanoi

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MIDA WEBSITE

With more than 59,000 average visits per month, our website provides useful and relevant information, serving as a reference for potential investors in doing business in Malaysia.

Homepage: RM1,500 per week

E-NEWSLETTER

With more than 36,000 registered subscribers and growing, our monthly English e-Newsletter contains the latest industry and services updates, as well as activities held throughout the month.

Back cover RM10,000 per issue Full page: RM8,000 per issue Half page: RM6,000 per issue Quarter page: RM3,500 per issue





DIGITAL SIGNAGES

Our digital signages are situated within our HQ building. Located in the heart of Kuala Lumpur, MIDA's headquarters sees hundreds of visitors through its lobby every day.

LCD TV: RM3,000 per month

Location

- 1. MIDA Lobby, Ground Floor
- 2. Business Information Centre (BIC), Level 2
- 3. Corporate Reception Floor, Level 18
- 4. CEO's Office, Level 30

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FIND THE RIGHT VENUE FOR YOUR CORPORATE EVENT

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HALL TYPES		GOVERNMENT	PRIVATE		
PERDANA HALL (230 PAX)	Inclusive of: •VIP Holding Room •PC Room •Basic AV System	RM5,000	RM5,000		
BANQUET HALL (230 PAX)	Inclusive of: •Basic AV System	RM3,000	RM3,500		
PERDANA + BANQUET HALL	Inclusive of: •VIP Holding Room •PC Room •Basic AV System	RM7,500	RM9,000		
F&B PACKAGES		GOVERNMENT	PRIVATE		
A	Inclusive of: •Refreshment •Tea Break •Lunch •Hi-Tea	From RM100 / Pax			
В	Inclusive of: •Refreshment •Tea Break •Hi-Tea	From RM80 / Pax			
С	Inclusive of: •Refreshment •Tea Break/Hi-Tea	From RM50 / Pax			

PRIVATE MEETING ROOM					
ROOM TYPES		GOVERNMENT	PRIVATE		
BOARD ROOM (30 PAX)	Inclusive of: •VIP Holding Room •VIP Lounge •AV System	RM2,000	RM2,500		
USA ROOM (25 PAX)	Inclusive of: •Basic AV System	RM1,500	RM1,850		
JAPAN ROOM (50PAX)	Inclusive of: •Basic AV System	RM1,500	RM1,850		
F&B PACKAGES		GOVERNMENT	PRIVATE		
Α	Inclusive of: •Refreshment •Tea Break •Lunch •Hi-Tea	From RM100 / Pax			
В	Inclusive of: •Refreshment •Tea Break •Hi-Tea	From RM80 / Pax			
С	Inclusive of: •Refreshment •Tea Break/Hi-Tea	From RM50 / Pax			

TRAINING ROOM					
ROOM TYPES		GOVERNMENT	PRIVATE		
SIGMA\ GAMMA ROOM (40PAX)	Inclusive of: •Basic AV System •1 Flipchart •2 Mahjong Paper •2 Marker Pens	RM850	RM950		
F&B PACKAGES		GOVERNMENT	PRIVATE		
Inclusive of: •Refreshment •Tea Break •Hi-Tea		RM60 / Pax			

*All rates are exclusive of:

• SST (6%) Service Staff, linen, dome, logistic (RM200)

*F&B by MIDA's panel caterers

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ABOUT MIDA



MIDA is the government's principal investment promotion and development agency under the Ministry of International Trade and Industry (MITI) to oversee and drive investments into the manufacturing and services sectors in Malaysia. Headquartered in Kuala Lumpur Sentral, MIDA has 12 regional and 21 overseas offices. MIDA continues to be the strategic partner to businesses in seizing the opportunities arising from the technology revolution of this era. For more information, please visit www.mida.gov.my and follow us on Twitter, Instagram and Facebook, LinkedIn, Youtube and TikTok.

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