

**GUIDELINE ON APPLICATION FOR TAX INCENTIVE FOR MWC OPERATOR IN
MINES WELLNESS CITY (MWC)**

(31.03.2021)

I. INTRODUCTION

1. The Mines Wellness City (MWC) means the area as per **attachment**. The MWC Operators undertaking qualifying activities in the MWC as indicated in Appendix A are eligible for the following incentives:
 - a) Pioneer Status (PS) with tax exemption of 70% on statutory income derived from qualifying activities carried out in the MWC for a period of 5 years starting from the date of the commencement of the qualifying activities; **or**
 - b) Investment Tax Allowance (ITA) of 60% on qualifying capital expenditure incurred within 5 years starting from the date the first qualifying capital expenditure incurred in the MWC. The allowance can be offset against 70% of statutory income for each year of assessment.

II. CRITERIA

1. The applicant must be a company incorporated under the Companies Act 2016.
2. A MWC Operator must carry out the qualifying activities within the MWC and licensed or approved by the relevant Ministries or Authorities.
3. The applicant must have **a letter** from Country Heights Holdings Berhad **confirming that the business is carried out in the MWC**.
4. The applicant must have **a minimum paid up capital** in respect of **ordinary shares of RM 500,000.00** at the date of application to MIDA.
5. The applicant company which has not been approved other tax incentives under the Income Tax Act 1967 or the Promotion of Investments Act 1986.
6. Business of MWC Operator be treated as a separate and distinct source of activity and must keep separate accounts for that business.

7. The incentive is applicable for applications **received by MIDA on or after 1 January 2013 until 31 December 2026.**

III. PROCEDURE FOR APPLICATION

1. Applications should be made online at <https://investmalaysia.mida.gov.my>
2. Applications with incomplete information will not be accepted and will be returned to the company.
3. For enquiries and clarification, please refer to:

Website : www.mida.gov.my
Tel : (603) 2267 3633
Fax : (603) 2274 7970
E-mail : investment@mida.gov.my

ATTACHMENT

Overall Site Plan

