

**GUIDELINE ON APPLICATION FOR TAX INCENTIVE FOR MWC
DEVELOPMENT MANAGER IN MINES WELLNESS CITY (MWC)**

(31.03.2021)

I. INTRODUCTION

1. The Mines Wellness City (MWC) means the area as per **attachment**. The MWC Development Managers undertaking activities in the MWC are eligible for:-
 - (a) Pioneer Status (PS) with 100% tax exemption on statutory income derived from providing management, supervision or marketing services to (an approved) developer in the MWC from the year of assessment 2013 until 2023.

II. CRITERIA

1. The applicant must be a company incorporated under the Companies Act 2016.
2. A MWC Development Manager must be **appointed by a MWC Developer** to provide management, consultancy, supervisory or marketing services in relation to the activity of the developer in MWC.
3. The applicant must have **a minimum paid up capital** in respect of **ordinary shares of RM 500,000.00** at the date of application to MIDA.
4. The applicant company which has not been approved other tax incentives under the Income Tax Act 1967 or the Promotion of Investments Act 1986.
5. Business of MWC Development Manager be treated as a separate and distinct source of activity and must keep separate accounts for that business.
6. The incentive is applicable for applications **received by MIDA on or after 1 January 2013**.

III. PROCEDURE FOR APPLICATION

1. Applications should be made online at <https://investmalaysia.mida.gov.my>
2. Applications with incomplete information will not be accepted and will be returned to the company.
3. For enquiries and clarification, please refer to:

Website : www.mida.gov.my
Tel : (603) 2267 3633
Fax : (603) 2274 7970
E-mail : investment@mida.gov.my

ATTACHMENT

Overall Site Plan

