

August 2022
Issue

MIDA

INVEST MALAYSIA E-NEWSLETTER

A MONTHLY INDUSTRY UPDATE FOR GLOBAL INVESTORS AND MORE!



HIGHLIGHTS

Malaysia Investor
Confidence Ticks Up

SERVICES

Streamlining the Local
Logistics Sector

INDUSTRY

Better Industry Opportunities as
Usage of Healthcare Device Rises

From the CEO's Desk: Datuk Arham Abdul Rahman

Dear esteemed and valuable partners and stakeholders,

MIDA is delighted to offer its monthly e-newsletter issue for August on some of the important economic and investment events that had happened locally.

I can assure the INVEST MALAYSIA August edition – will be more exciting than usual, as we can proudly announce that Malaysia has attracted RM123.3 billion of approved investments in the manufacturing (RM43.1 billion), services (RM78.0 billion) and primary sectors (RM2.2 billion) for the first half of 2022.

Malaysia remained an attractive investment destination for global and regional business expansions as the total Foreign Direct Investments (FDI) and Domestic Direct Investments (DDI) continues to show positive results for the period of January to June 2022. Foreign Direct Investments (FDI) remained the major contributor for the total approved investments at 70.9 per cent or RM87.4 billion while investments from domestic sources contributed 29.1 per cent amounting to RM35.9 billion. Malaysia's services sector secured projects worth RM78.0 billion, compared to the RM52.4 billion it gained for the same period in 2021, a major increase of 48.8 per cent. These approved investments for this period will generate 57,771 new jobs in the country.

The nation's economy has been on a strong recovery path since the country reopened its borders on 1st April 2022. Supported by robust industrial ecosystem, increase in domestic demand and easing of containment measures, the Malaysian economy performance continues to normalise and grow in strength.

MIDA is privileged to also welcome Tan Sri Dato' Sri Dr. Sulaiman Mahbob as the new Chairman of MIDA, effective 3 September 2022. Tan Sri Dr. Sulaiman is definitely no stranger to the organisation as this is his second time helming the position of Chairman at our organisation, after his initial stint from 2009 to 2012. Tan Sri Dr. Sulaiman's distinguished career in Public Service having served in various ministries and departments and his current position as board members' in various institutions will bring additional depth, as well as, new and diverse views into the boardroom. Tan Sri Dr. Sulaiman's appointment will bring a fresh perspective to MIDA, building on his invaluable expertise and vast experience, especially in the areas of economic planning, strategic business modelling, and global trend and analysis.

It certainly gives me great pleasure to inform that MIDA has been able to partnership with A.P. Moller (also known simply as Maersk) via the signing of a memorandum of understanding (MoU) on 29 August 2022. Maersk, is a Danish shipping company, active in ocean and inland freight transportation and associated services, such as supply chain management and port operation. I am optimistic that the MOU with Maersk will bring in more targeted global investments into Malaysia through strategic and value-added engagement approach to multinational companies. By leveraging Maersk's capabilities in integrated logistics, we can transform Malaysia into a regional logistics hub in ASEAN, further boosting infrastructure development and free trade.

I was also honoured to be present at the launching of MIDA-PERODUA Digital Transformation Ecosystems event to witness the impactful milestones in realising the Government's effort to empowering our local industry players. It was heartening to note that the first phase of MIDA-PERODUA strategic partnership has brought forth three potential PERODUA friendly partners, namely LSF Technology Sdn. Bhd., J.K. Wire Harness Sdn. Bhd. and Autoliv Hirotako Safety Sdn. Bhd. Under this similar programme, MIDA and PERODUA have identified five more new vendors that have shown much potential and growth opportunities.

Another ongoing MIDA initiative – the Journalist Programme – recurred with an attendance of 100 participants (including representatives from prominent media titles). Focusing on the theme of "Riding the ESG Wave", the discussion encircled around ESG issues, particularly investment and strategies in realising ESG policies in the workforce. The programme was deemed timely as Malaysia pursues a common goal of addressing climate challenges to build a more sustainable future.

This month also welcomes more auspicious events for us to cherish, including the signing of ten Memorandums of Understanding (MOUs) between Ajlan & Bros Holding Group and Malaysian companies. Next, Jabil successfully hosted an Automation and Digitalisation workshop for local vendors in Penang to strengthen its automation capabilities for greater operational and resource efficiencies. While Leuze, a Germany-based company, has opened a new production site in Melaka. Last but not least, OCIKUMHO, the Malaysian subsidiary of South Korean poly-si producer OCI Company Ltd., and South Korea-based Kumho P&B Chemical Inc. has made announcement on their collaboration to manufacture Epichlorohydrin (ECH) at Samalaju Industrial Park in Sarawak.

Dear valuable partners and stakeholders,

As the Government's principal investment promotion and development agency under the Ministry of International Trade and Industry (MITI), we see these fascinating events, announcements and progressive results are motivating to keep us achieving further in our efforts to contribute towards Malaysia's prosperity. As the second half of the year unfolds, we know you are as excited as we are to see how much further we can strive on forward and upwards.

Together we can make a difference!

DATUK WIRA ARHAM ABDUL RAHMAN

Chief Executive Officer

Malaysian Investment Development Authority (MIDA)



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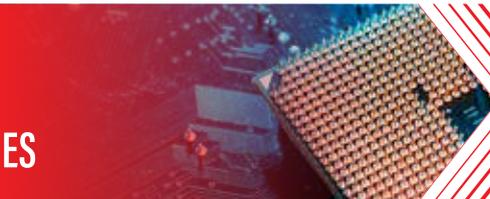
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Dengan Kerjasama:



PAMERAN KERJAYA MIDA @ MITI DAY 2022

Memacu Ekonomi Lestari
Teguh dan Mahamer

16 Oktober 2022 | Ahad | 9.00 Pagi - 6.00 Petang
Tapak Pasar Juadah, Taman Melawati (Tapak B)
Taman Melawati Gombak (Bersebelahan Melawati Mall)

LEBIH 2000
PELUANG PEKERJAAN

27 MAJIKAN

BUAL KERJAYA :
AVUH KITA SERTA INDUSTRI!

**MODERATOR BUAL KERJAYA
FAHRIN AHMAD**

(MASA : 10.00 Pagi - 11.30 Pagi)



Daftar Sekarang!

Siapa harus hadir?
Pelajar, Para Graduan & Pencari Kerja

event.mida.gov.my/MIDACareerFair2022





HIGHLIGHTS

01

Malaysia Investor Confidence Ticks Up

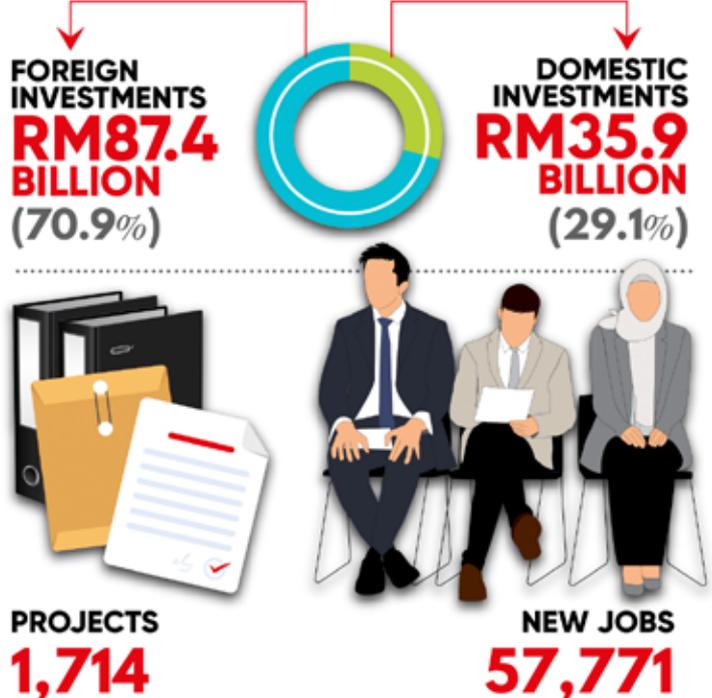
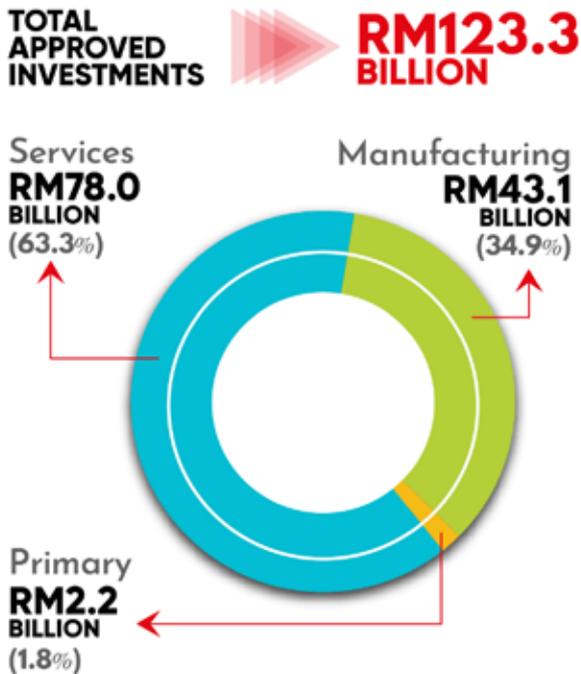
RM123.3 billion of approved investments recorded for January-June 2022

Malaysia's economy has been on a strong recovery path since the country reopened its borders on the 1st April 2022. Supported by its robust industrial ecosystem, an increase in domestic demand, and the easing of containment measures, the Malaysian economy's performance continues to normalise and grow in strength.

The nation succeeded in attracting a total of RM123.3 billion (USD28.0 billion) worth of approved investments in the manufacturing, services, and primary sectors, involving 1,714 projects for the period of January to June 2022. These projects are expected to create 57,771 job opportunities in the country.

Foreign direct investments (FDI) remained the major contributor, at 70.9 per cent or RM87.4 billion (USD19.9 billion), while investments from domestic sources contributed 29.1 per cent amounting to RM35.9 billion (USD8.2 billion).

MIDA MALAYSIA INVESTMENT PERFORMANCE JANUARY - JUNE 2022



*Due to rounding figure presented in this infographic may not add up precisely to the totals provided

Source: Malaysian Investment Development Authority (MIDA)

Published: September 8, 2022
Bernama Infographics

The services sector takes the lead

For the given period, the services sector accounted for the largest share of total approved investments – amounting to RM78.0 billion (USD17.7 billion) from 1,351 projects – which contributed to the growth of the country’s economy. This is a significant increase as compared to the RM52.4 billion (USD12.6 billion) investments approved for the services sector in the same period in the previous year, and a total of 22,569 new jobs are expected to be created.

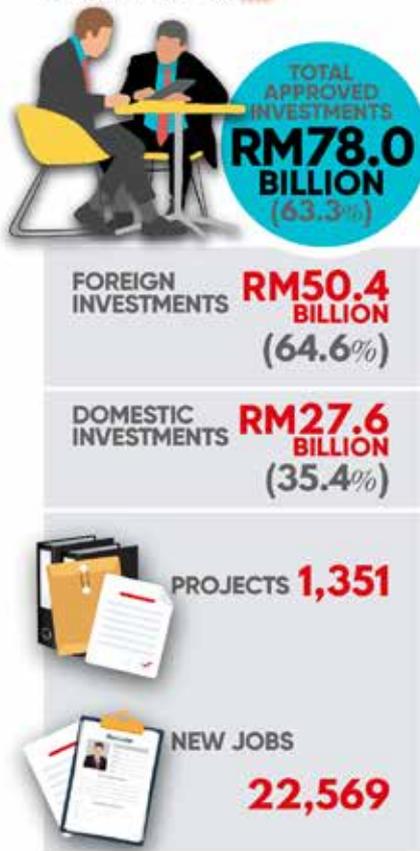
Based on total approved investments for the first half of 2022, foreign investments made up the largest portion, recording RM50.4 billion (USD11.5 billion) or 64.6 per cent of the total for the services sector, while the remaining 35.4 per cent or RM27.6 billion (USD6.3 billion) were from domestic sources.

New services have materialised through the invention of the Internet of Things (IoT), Artificial Intelligence (AI) and the cloud network, which have redefined the service sector's importance in Malaysia's economy. In line with the government's aim to attract RM70.0 billion (USD15.6 billion) investments to accelerate digitalisation efforts by 2025, the Digital Investment Office (DIO) – a fully-digital collaborative platform between MIDA and MDEC – was established to coordinate and streamline digital investments into the country while providing end-to-end facilitation to investors, thus helping investors to realise their business growth expansion in Malaysia.

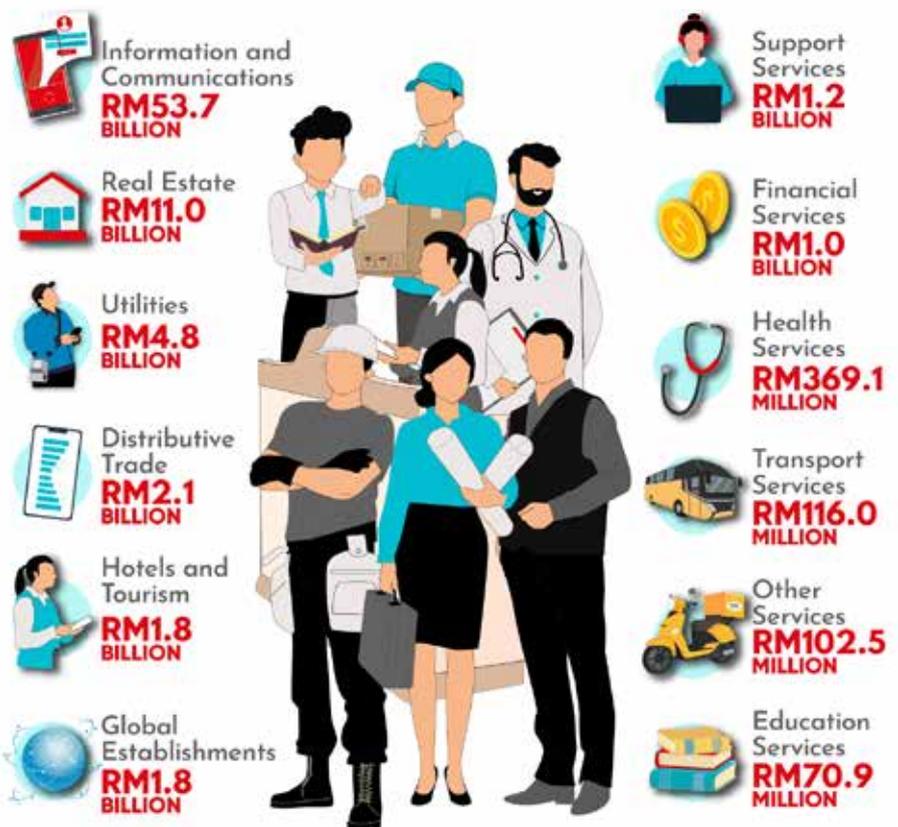
MIDA MALAYSIA INVESTMENT PERFORMANCE

JANUARY - JUNE 2022

SERVICES



TOP SERVICES SUB-SECTORS



*Due to rounding figure presented in this infographic may not add up precisely to the totals provided

Source: Malaysian Investment Development Authority (MIDA)

Published: September 8, 2022
Bernama Infographics

The information and communications sub-sector dominated the services sector, with approved investments valued at RM53.7 billion (USD12.2 billion) or 68.8 per cent. From the total approved investments of this sub-sector, three (3) data centre projects were approved, with investments totalling RM51.1 billion (USD11.6 billion) or 95.2 per cent.

Gains for the manufacturing sector

Malaysia continued to attract high quality investments in the manufacturing sector for the period of January to June 2022 – a reflection of the country’s competitiveness as a preferred location for investment in the region. The manufacturing sector accounted for RM43.1 billion (USD9.8 billion) or 34.9 per cent of total approved investments across various economic sectors.

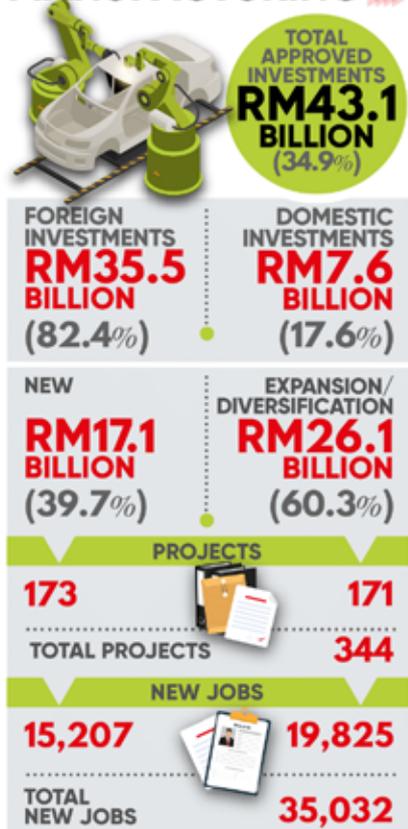
Of the total approved investments in 1H2022, FDI amounted to RM35.5 billion (USD8.1 billion) or 82.4 per cent, while domestic investments contributed to the remaining RM7.6 billion (USD1.7 billion) or 17.6 per cent.

From the RM43.1 billion (USD9.8 billion) approved investments, investments for expansion/diversification projects showed positive development, with an increase of 31.9 per cent totalling RM26.0 billion (USD5.9 billion) for the first half of 2022, as compared to the same period in 2021. The remaining RM17.1 billion (USD3.9 billion) were recorded from new projects.

MIDA MALAYSIA INVESTMENT PERFORMANCE

JANUARY - JUNE 2022

MANUFACTURING



TOP MANUFACTURING INDUSTRIES



TOP 5 STATES



TOP 5 MAJOR SOURCES OF FDI



Note: Reporting of foreign investments is based on immediate source in line with international statistical compilation of FDI

*Due to rounding figure presented in this infographic may not add up precisely to the totals provided

Source: Malaysian Investment Development Authority (MIDA)

Published: September 8, 2022
Bernama Infographics

The primary sector benefits from FDI

The primary sector recorded a total of RM2.2 billion (USD0.5 billion) approved investments (1.8 per cent) of total approved investments across the various economic sectors for the period of January to June 2022, compared to RM6.5 billion (USD1.6 billion) approved investments for the same period in 2021.

FDI dominated the primary sector with investments valued at RM1.5 billion (USD0.3 billion) or 68.2 per cent, while the remaining RM0.7 billion (USD0.2 billion) or 31.8 per cent came from domestic sources.

Malaysia remains steadfast in its fundamentals as the pre-eminent preferred investment destination in the region, and is set to catapult the nation to stage its most robust recovery as we enter the stage of endemicity. As we forge ahead on the path of economic revitalisation – supported by ongoing policy reforms and accelerated digitalisation – the government remains committed to prioritising the needs of our people and businesses.

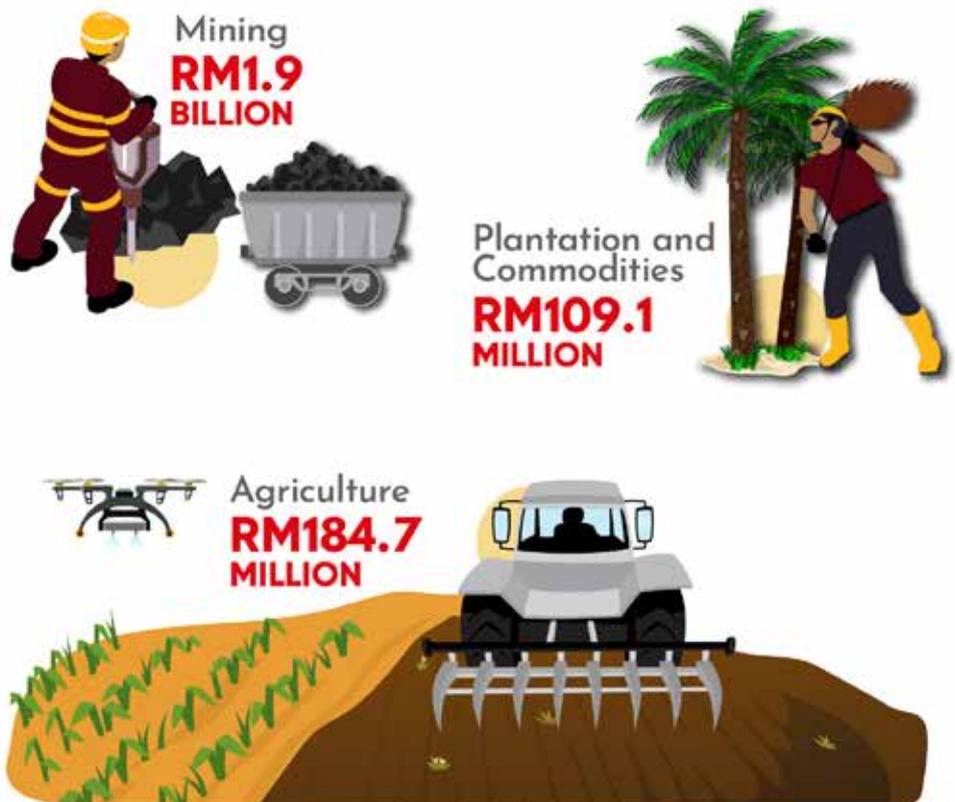
MIDA MALAYSIA INVESTMENT PERFORMANCE

JANUARY – JUNE 2022

PRIMARY



PRIMARY SUB-SECTORS



*Due to rounding figure presented in this infographic may not add up precisely to the totals provided

Source: Malaysian Investment Development Authority (MIDA)

Published: September 8, 2022
Bernama Infographics

Tan Sri Dato' Sri Dr. Sulaiman Bin Mahbob Appointed As The New Chairman of MIDA

The Malaysian Investment Development Authority (MIDA) is privileged to welcome Tan Sri Dato' Sri Dr. Sulaiman bin Mahbob as the new Chairman of MIDA, effective 3 September 2022.

Tan Sri Dato' Sri Dr. Sulaiman is no stranger to the organisation. MIDA takes the pride in welcoming back Tan Sri Dato' Sri Dr. Sulaiman to the family, as this is his second time helming the position of Chairman at our organisation, after his initial stint from 2009 to 2012. Tan Sri Dato' Sri Dr. Sulaiman's distinguished career in Public Service having served in various ministries and departments and his current position as a board member in various institutions will bring additional depth, as well as, new and diverse views into the boardroom.

This sentiment was echoed by the Senior Minister and Minister of International Trade and Industry (MITI) YB. Dato' Seri Mohamed Azmin Ali, who expressed his confidence in Tan Sri Dato' Sri Dr. Sulaiman's stewardship of MIDA in the age of disruption.

"In facing the current geopolitical realities and landscape, MIDA's role demands, more than ever before, a creative, innovative and comprehensive approach, in increasing competitiveness and resilience towards attracting quality and high-tech investments into the country. Indeed, Tan Sri Dato' Sri Dr. Sulaiman's appointment will provide a fresh perspective in contributing towards increasing the dynamism of MIDA, building on his invaluable expertise and vast experience, especially in the areas of economic planning, strategic business modelling, and global trend analysis," said Dato' Seri Mohamed Azmin.

Tan Sri Dato' Sri Dr. Sulaiman Mahbob has had a distinguished career in the Public Service having served in various ministries and departments.



Currently, he is the Chief Executive Officer of the National Recovery Council (NRC), member of the Board of Directors for the Institute of Strategic and International Studies (ISIS) and Perbadanan Tabung Pendidikan Tinggi Nasional (PTPTN). He is also the Chairman of the Malaysian Institute of Economic Research (MIER), a board member of Perbadanan Insurance Deposit Malaysia (PIDM) and Malaysian Communications and Multimedia Commission (MCMC). Being also active in academia, he is an Adjunct Professor at the University of Malaya (INPUMA) and University Tun Razak (UNIRAZAK) where he lectures in Economics and Public Policy.

Tan Sri Dato' Sri Dr. Sulaiman earned his degree in economics from University of Malaya and obtained his PhD from Maxwell School, Syracuse University, USA. An influential thought leader in the fields of Economic Policy, Public Finance and Development as well as a broad range of subjects, he has regularly articulated his views via op-eds and lectures at home and abroad to pivot public discourse towards change.

Tan Sri Dato' Sri Dr. Sulaiman Mahbob's leadership will be invaluable to MIDA, especially in driving the National Investment Aspirations (NIA) to attract strategic investments with high-value economic impact and ensure that Malaysia remains as a preferred investment destination.



INDUSTRY

02



Better Industry Opportunities as Usage of Healthcare Device Rises

Increasing adoption of IVD kits bodes well for Malaysia

The Medical Devices Industry in Malaysia

According to a report published by KPMG in March 2020 which builds on figures released by Fitch Solutions, Malaysia's medical device market is forecasted to be worth RM8.97 billion (USD2.0 billion) in 2022, with a compound annual growth rate (CAGR) of 7.5 per cent between 2018 and 2022.

This comes alongside the revelation that total healthcare expenditure in Malaysia will exceed RM69.2 billion in 2021 and is expected to grow at a CAGR of 7.6 per cent through to 2025.

Malaysia's medical device industry comprises over 200 manufacturers, half of which are involved in

producing medical-grade gloves. The industry also produces higher value-added and high-technology products including blood glucose monitors, orthopaedic implants, pacemakers, stents, electro-medical devices and monitoring devices.

In-Vitro Diagnostic Rapid Test Kits

In-vitro diagnostic (IVD) tests are defined as tests performed on bodily samples commonly obtained through swabs of mucus from inside the nose or at the back of the throat or through blood obtained from a vein or fingerstick. IVD tests look to detect diseases present in the human body, which can be used to monitor an individual's health and to assist in diagnosing ailments.

The size of the IVD market stood at USD83.4 billion in 2020 and is expected to grow at a CAGR of 4.5 per cent from 2021 to 2027. This is due to an increase in the use of IVDs in Covid-19 related diagnostics and it is also expected to rise due the increased awareness at early healthcare detection and treatment.

IVD Rapid Test Kits (RTKs), such as lateral flow tests, allow for quick results while being easily accessible due to their smaller size as compared to bulky and complex laboratory-grade equipment used for highly-sensitive diagnostic testing.

Demand for RTKs saw significant prominence during the COVID-19 pandemic, especially as antigen-based RTKs for the detection of COVID-19 antigens present in the body became the primary early diagnostic testing for the virus. This is due to its preliminary sensitivity and accuracy, quick-yielding results, relatively inexpensive cost and ability to scale up for mass production. COVID-19 RTKs are one of the latest entries to the long list of IVD RTKs, which have been in use way before the COVID-19 pandemic.

US based Chembio Diagnostics, Inc. a leader in point of care diagnostics company focused on infectious diseases, had announced its manufacturing agreement in May 2022 with Reszon Diagnostics Intl Sdn Bhd to contract manufacture HIV Test Kits at the Chembio's WHO-approved laboratory/facility in USJ, Subang Jaya.

Reszon will rent the facility and expected to start production by this year. The facility will also utilize automation to streamline their production process. Chembio's decision to outsource the production of test kits is due to the high production cost in USA. The collaboration between the US and Malaysian company signifies strong relationship that will combine Chembio's manufacturing technology and know-how and Reszon's resources and manufacturing strengths in the diagnostics space.

As awareness for early diagnosis and treatment increases, there is a need for IVD tests to be more sensitive and have an expanded scope of testing coverage while simultaneously also providing quicker and test turnover rates with high accuracy. This would mean higher development costs and longer project timelines but would also ensure an overall increase in the standards and accessibility

of healthcare, especially given the effort to miniaturise IVD tests into smaller, portable RTKs.

With advanced biomarker detection technologies, stricter regulations and quality standards, healthcare users can be assured that the results from these tests are reliable and trustworthy. In addition, more and more tests are being made available to assist in the detection of a growing list of health issues and complications.

IVD Rapid Test Kits in Malaysia

In Malaysia, more than five (5) companies produce In-Vitro Diagnostic RTKs, with most of them beginning production over the past two years in a bid to cater to the overwhelming demand for COVID-19 rapid detection. As COVID-19 has not shown any signs of waning, the domestic production of COVID-19 RTKs remains to be seen as essential, and testing needs continue to be indispensable.

The COVID-19 RTKs being manufactured are a part of a more extensive ecosystem of diagnostic kits that cater to the detection of an array of diseases such as dengue, HIV, and Hepatitis C. RTKs can also be configured to detect pregnancy, cholesterol, blood glucose and infertility.

Having already developed an ecosystem for producing IVD RTKs, Malaysia is also primed to take advantage of the growing awareness of healthcare and the demand for early diagnostics. Local manufacturers of these diagnostic test kits can retool and accommodate a diversified range of products, with some already actively involved in



▲ Sample of rapid test kit

the production of test kits to detect HIV, malaria, influenza and pregnancy.

Future Opportunities for IVD Rapid Test Kits

The growing demand for early detection, and the shift toward Point-of-Care diagnostics have pushed for an immediate need for advanced RTKs capable of yielding quick but highly sensitive and accurate results. Innovations to address the growing demand especially during the COVID-19 pandemic where hundreds of millions of people anxiously await their COVID-19 test results have led to the introduction of convergence technologies to facilitate this requirement.

Several manufacturers across the globe have succeeded in making complex molecular diagnostic tests more portable and user-friendly without compromising the technology; this ultimately leads to the same test results that can be done in an actual laboratory, but in much less time. Alongside new diagnostic technologies, these products also involve additive manufacturing - such as 3D printing to miniaturise the components and quicken the manufacturing turnaround for their production.

This innovative development also provides the healthcare industry with a degree of scalability in diversifying the range of tests covered using these next-generation IVD RTKs, which may include the addition of biomarkers for cancer.

This can be further integrated with digital connectivity that allows quick and universal access

to testing results, and realistically enables a diagnosis to be made in real-time and communicated expediently to patients, thus ensuring precise and efficient treatment.

Moving Forward

As the country advances, Malaysia can position itself as one of the manufacturing champions of these next-generation diagnostics devices, in line with the national aspiration of becoming the regional medical devices manufacturing hub that caters for the global market. This is made possible with greenfield Foreign Direct Investments (FDI) and strategic collaborations with local partners, which would develop this niche manufacturing area further.

The local industry also stands a chance of being part of this new development through the supply of diagnostic kit components, whereby local manufacturers already have experience producing IVD test kits for Enzyme-Linked Immunosorbent Assay (ELISA) and RT-PCR tests.

The world-class Electronics Manufacturing and Support Services (EMS / ESS) sectors in Malaysia also boost the local manufacturing of next-generation IVD devices, which can leverage heavily from local experience and expertise in developing and manufacturing complex electronics-based components for such devices.

Investors who are intent on exploring the business prospects of this new growth area can get in touch with MIDA's Life Sciences and Medical Technology Division for more information.





SERVICES

03

Streamlining the Local Logistics Sector

Understanding the Role of the International Integrated Logistics Services (IILS) Status in the Logistics Industry

MIDA introduced the International Integrated Logistics Services (IILS) status in 2008 after the issuance of new Customs Agent Licences (Forwarding Agent category) to logistics companies was suspended in 2007. It was part of the Royal Malaysian Customs Department (RMCD)'s efforts to ensure that licences were only issued to genuine logistics operators who undertake Customs declaration activities.

RMCD's initial initiative in issuing the Customs Agent Licence to logistics operators was to give rise to reliable and efficient forwarding agents within the local industry. These service providers were to serve MNC clients that required such service. However, as the years passed by, the trend of doing business within international companies revolutionised towards demanding reliable logistics service providers who could provide total logistics solutions to move their goods seamlessly.

While the Government realised there was an increasing demand for total logistics solution services within the global market, the local logistics ecosystem was still very much unintegrated, and still operating through multiple entities under a

group of companies to provide total logistics solutions services to MNCs. As a result, global companies preferred to engage international logistics companies instead of local ones as they were seen to be more reliable and efficient, in addition to having a competitive edge in terms of wide-reaching global networks and operation structures that could meet the demands of MNCs.

As such, the IILS status was implemented to address the shortage of total solutions services within the local logistics ecosystem as well as to nurture local logistics companies to provide comprehensive services, where MIDA acts as the sole agency for issuing approvals.

The criteria set under the IILS status encourage logistics companies to operate in an integrated manner under a single entity, providing a suite of logistics services including warehousing, transportation, forwarding, and customs clearance. Companies were also encouraged to offer value-added services related to logistics such as break bulking, repacking, relabelling, distribution, and supply chain management to meet the growing global demand for total logistics solutions services.

The ILS status would also act as a stepping stone, especially for small to mid-tier local logistics companies to possess their own Customs Agent Licence and to expand their market, thereby serving both domestic and global needs.

Apart from market penetration, the ILS status also encourages collaboration among local and international logistics players where the companies' resources are shared to serve MNCs. Sharing these companies' resources facilitate the disbursement of business opportunities, eliminating the "business monopoly concept" within the local business ecosystem. More importantly, the ILS status does not impose any equity restrictions which means that companies can strategise their business to attract international venture capitalists investors to

inject more capital into their entity and thus promote the expansion of the business and its capabilities.

As of July 2022, MIDA had issued a total of 257 ILS status approvals, most of them for Malaysian-owned logistics companies. A few of these local firms have grown their business over the years, moving from only providing customs declaration services to owning logistics assets (such as trucks and warehouses), thus diversifying into total logistics solution providers.

MIDA continues to promote the development of the logistics industry through the ILS status programme and aspires to nurture more local logistics companies to become regional or global players in the future.





WHY MALAYSIA SERIES

04

Unilin Embraces Malaysia's Technical Talents and Renewable Energy Efforts

Unilin Group is a global reference in interior design and construction. They develop, manufacture and market laminate floors, luxury vinyl tiles, sheet vinyl, engineered parquet, carpet tiles, wall-to-wall carpeting, wood-based and decorative panels, industrial floors, wall and roof systems and insulation boards.

Founded in the 1960s by about 40 flax farmers, Unilin today employs more than 8,200 employees across more than 105 locations worldwide, of which more than 30 production sites. Together they realised a turnover of €2.7 billion (RM12.2 billion) in 2021.

Unilin Group is a proud member of Mohawk Industries, the global market leader in floor coverings with a turnover of USD11.2 billion (RM50.4 billion) and 42,000 employees.

In 2007, Mohawk acquired Malaysia Wood Industries, a local company located in Kedah that

produced wooden furniture parts, doors and floorboards. That company is now known as Unilin (Malaysia).

Unilin (Malaysia) is the sole manufacturer of engineered wooden floor (parquet) of the Unilin Group, and exports 95 per cent of its products globally. The employees from Unilin (Malaysia) perform unique processes such as putty application to ensure and embrace the natural look of parquet.

Via the Unilin way, Unilin Group fosters a culture of boldness that is built on four pillars: Passion, Entrepreneurship, Excellence, and Respect. This allows the company to innovate, take initiative, and push boundaries constantly.

Unilin Group also initiated a safety culture, where all employees arrive safe, work safe and return home safe. To embed this culture, Unilin Group empowers each employee to voice their safety concerns and take care of each other in order to



create a safe environment for everyone in the company. As the wood industry is known to be a heavy industry, Unilin (Malaysia) has implemented five Life Saving Rules (LSR) throughout its entire plant. Every employee knows these rules and is equally responsible for compliance to these rules. Unilin (Malaysia) and its employees strive to become a Zero Harm company by 2024.

Malaysia: Unilin's global parquet manufacturing hub

Unilin is drawn to Malaysia for its stable workforce and the technical talents. Technicians and engineers play crucial roles in Unilin (Malaysia), where automation drives its vital role as the sole manufacturer of parquet in the Unilin Group. Besides technical skills, Unilin was also attracted to invest in Malaysia due to the local communities strong fluency in English, enabling smooth communication between all stakeholders.

Moreover, Malaysia's geographic location that bridges the East and West, aligns well with Unilin (Malaysia), which exports 95 per cent of its final products.

Taking its Malaysian operations to the next level

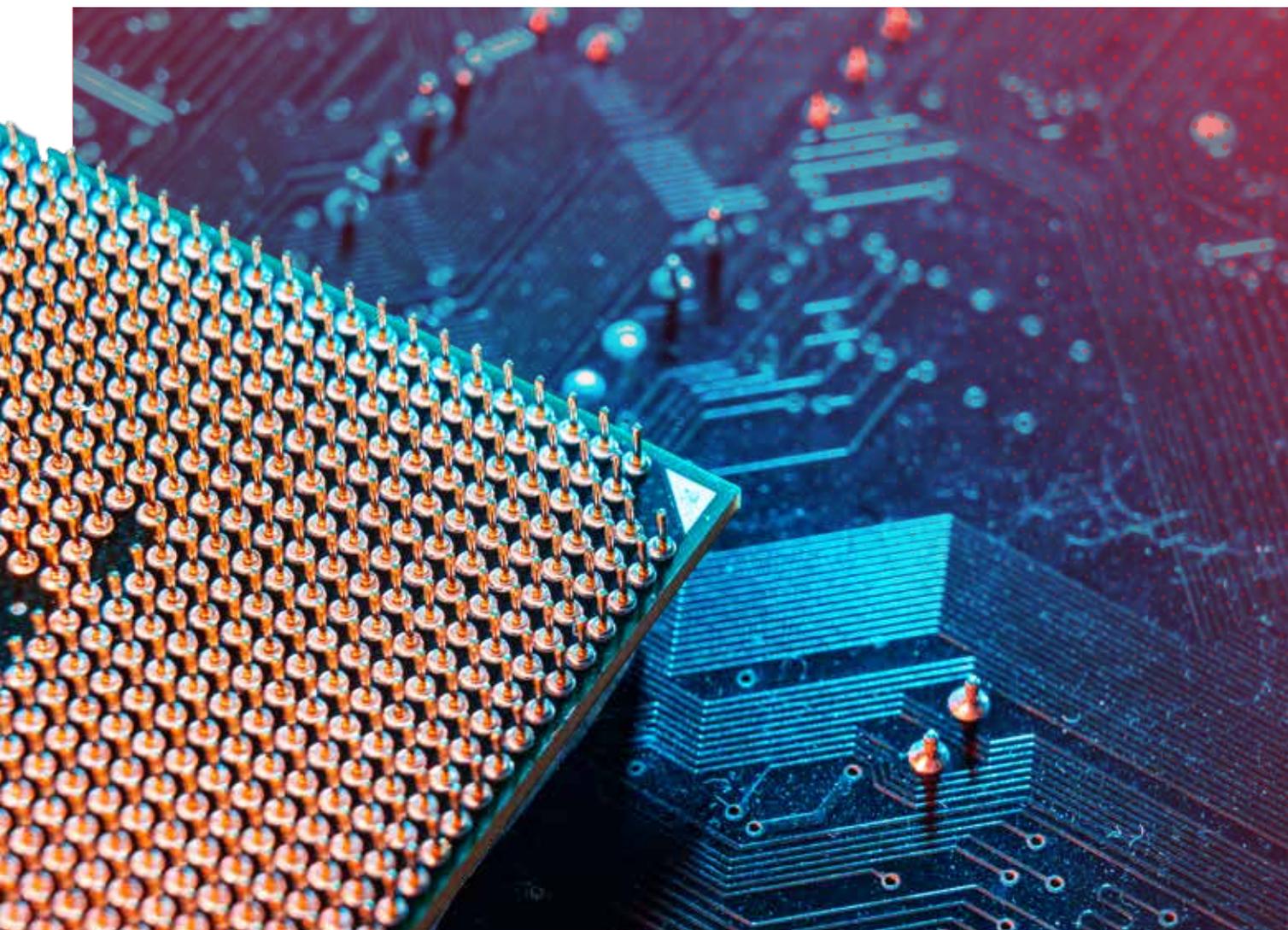
Unilin (Malaysia) plans a five-year blueprint investments, which include redesigning and expanding the factory with a strong focus on safety and efficiency.

In addition, Unilin (Malaysia) will be installing around 51,942 photovoltaic solar panels on the entire rooftop of its factory. These solar panels will contribute a total capacity of 2,830.73 kilowatts peak (kWp) of electricity to the grid and will be channeled back to Unilin (Malaysia) for usage. Unilin (Malaysia)'s embrace of renewable energy towards combating climate change is projected to reduce carbon dioxide used by 2,790.96 tonnes.

The solar panels project is fully invested by GSPRAX, a wholly owned subsidiary company national electricity provider Tenaga Nasional Bhd (TNB), in collaboration with Solarvest Holdings, which will install the solar panels at Unilin (Malaysia).

During the COVID-19 pandemic, MIDA Kedah worked together with state investment promotion agency Invest Kedah to help Unilin (Malaysia) weather various challenges. Via the Public-Private Partnership Immunisation Program (PIKAS), Unilin (Malaysia) was able to fully vaccinate close to 750 employees. This is a very meaningful milestone for Unilin (Malaysia), as it contributed to the acceleration of the local immunisation effort. Unilin (Malaysia) currently faces a challenge in terms of obtaining fully-certified wood from Malaysia. To address this, Unilin (Malaysia) is actively working with various authorities and fellow timber industry stakeholders to fully-certify its suppliers for Hevea and PEFC wood. MIDA has been instrumental in assisting and facilitating Unilin (Malaysia) in its efforts towards full certification.





GOING GLOBAL SERIES

05



The Glorious Evolution of Globetronics

Expansion plan of a leading miniaturised optical sensors manufacturer is set to boost local industry



Globetronics, a leading miniaturised optical sensor manufacturer since 2012, has come a long way since its debut 30 years ago as a single-product, single-customer company. Through numerous diversification efforts, it grew from a pure integrated circuits player to producing light-emitting diodes (LED) quartz crystal timing devices, before finally moving into sensors.

This was done through prudent management of capital, visionary leadership that was able to identify upcoming trends and the support of government organisations, including the Malaysian Investment Development Authority (MIDA). Indeed, the Malaysian company gratefully acknowledges that its foray into the sensors segment in 2012 would not have been possible without MIDA; the agency's support towards the firm in transferring new wafer-level packaging (WLP) technology was crucial in convincing their then European customer to start manufacturing operations in Malaysia. Additionally, MIDA's provision of grants and incentives helped set up this all-important sensor line.

Today, Globetronics has grown the initial sensor line into many other parts of its top global American end customer's ecosystem of smart

devices, laptops and accessories. It is also one of the pioneer Malaysian companies to adopt the Fourth Industrial Revolution (IR4.0) technology in their high-volume mass production operations.

The firm has planned for investment expansion of up to RM50 million towards a cloud-based state-of-the-art platform that will incorporate Artificial Intelligence (AI), Big Data Analytics (BDA) and Extended Reality (both Augmented Reality and Virtual Reality). This platform will help to establish an end-to-end intelligent supply chain and manufacturing system that enables higher levels of customisation, reduces cycle times and ensures superior quality traceability to deliver a diversified product portfolio to meet their customers' dynamic needs.

This initiative maps the path for Globetronics' "lights off" factory within the next five years – a move to build intelligence in their machines and processes that is timely, due to escalating labour costs and recruitment challenges (especially for the non-skilled segment). The company highlighted the use of autonomous robots and automation of non-value added processes will help it focus on high revenue generation activities – such as predictive and prescriptive data – to maximise machine operations.



Globetronics believes that People is a key pillar in its IR4.0 transformation, therefore focuses on workforce transformation by reimagining manufacturing and workforce training via Extended Reality that will bridge the gap between the digital and physical worlds by superimposing live-streamed images with an extensive database of machine learnt data from R&D and manufacturing phases, replacing the supervisor in the line with a digital guru to ensure that every work action is executed flawlessly and to ensure that mistakes are being deliberated by the employee.

The closed-loop integration of product, process and quality data via AI will serve as a “poke yoke” guarantee of Globetronic’s quality excellence, which will be enable the technology to directly uplift lesser skilled workers whilst proportionally bringing up the minimum wage.

According to Globetronics, the recharacterising of its manufacturing processes will also be the test bed to proliferate and intensify the use of BDA across the company’s end-to-end supply chain and manufacturing system. The core of its workforce transformation is to be the front runner in Malaysia by establishing a data-driven culture and hub to attract local talent and global data scientist - a big step from its existing capabilities and a demonstration of Globetronics’ commitment to continually invest in new technologies that are critical to support the constantly evolving landscape.

In line with this, Globetronics will significantly upgrade its storage capabilities and cybersecurity systems to enable further scaling up of its operations, thereby setting the foundation for bringing in newer technologies to Malaysia. This new platform will position the company to gear up for exciting next-generation semiconductor wafer-level packaging technology such as 2.5D (where there is no stacking of dies-on-dies but they are instead flip-chipped on a silicon interposer).

Overall, this IR4.0 implementation is expected to lead to quality improvement, a reduction in defects, elimination of manual processes, and labour reduction through significant improvement in machine-manning ratios. MIDA will continue to support Globetronics in undertaking this important and strategic upgrading exercise to meet the future technological needs of the industry.



Ms. Heng Charng Yee
Chief Executive Officer





**SPECIAL
FEATURE**

06



MIDA Forges Partnership with Maersk to Drive High-Quality Investments into Malaysia

On 29 August 2022, the Malaysian Investment Development Authority (MIDA) formalised its partnership with multinational shipping giant AP Moller-Maersk (Maersk) to drive high-quality investments into Malaysia. This would lead to increased contribution to the growth and development of the local supply chain sector, thereby spurring Malaysia to be one of the premier logistics hubs in Asia Pacific.

The memorandum of understanding (MoU) was signed by MIDA Deputy CEO (Investment Promotion and Facilitation) Mr. Sivasuriyamoorthy Sundara Raja, and Maersk - Thailand, Malaysia and Singapore Managing Director Mr. Rupesh Jain.

In his remarks, Mr. Sivasuriyamoorthy highlighted the importance of logistics to international trade in today's increasingly connected world and Maersk's instrumental role in leading various initiatives to uplift the logistics industry.

"By connecting suppliers to manufacturers, and consumers to businesses, we support the growth of various industries. The MoU with Maersk will bring in more targeted global investments into Malaysia through strategic and value-added engagement approaches to multinational companies (MNCs). By

leveraging Maersk's capabilities in integrated logistics, we can transform Malaysia into a regional logistics hub in ASEAN, further boosting infrastructure development and free trade," Mr. Sivasuriyamoorthy said.

As the global leader in shipping services, Maersk is an integrated container logistics company that operates in 130 countries and employs approximately 100,000 people to connect and simplify its customers' supply chains. Currently, Maersk has seven warehouses in Peninsular Malaysia for its consolidation and fulfillment activities. These warehouses have a combined capacity of up to 68,000 square metres, while Maersk employs over 300 staff members across 12 locations nationwide.

MIDA and Maersk will work together to attract high-tech and high-impact investments in the sectors including automotive, electrical and electronics (E&E), machinery and equipment (M&E), medical devices, aerospace, renewable energy, and consumer technology sectors. Both parties will also build a mutually-beneficial ecosystem in focus markets to maximise the attraction of foreign direct investments (FDI) into Malaysia.

"As our customers are reconfiguring their supply chains to make them more agile, resilient and sustainable, Maersk is constantly growing our logistics footprints globally to support this transformation for our customers. With the ambition to provide truly integrated logistics to our customers, this collaboration with MIDA allows us to leverage our strengths and combine with Malaysia's geographical advantage to mount solutions in the region," said Mr. Rupesh Jain.

This MoU aligns well with MIDA's role as the government's principal investment promotion agency to oversee and drive investments into Malaysia, guided by the National Investment Aspirations (NIA).

Maersk's latest acquisitions to expand its network in the logistics industry

1 Acquisition of LF Logistics

Maersk announced the completion of its acquisition of LF Logistics, a Hong Kong-based contract logistics company, with premium capabilities within omnichannel fulfilment services, e-commerce, and inland transport in the Asia-Pacific region.

2 Acquisition of Martin Bencher Group

Maersk has reached an agreement to acquire Martin Bencher Group, a Denmark-based project logistics company with premium capabilities within non-containerised project logistics. Martin Bencher was founded in 1997 and is an asset-light logistics provider that specialises in project logistics.

3 Acquisition of Pilot Freight Services

Maersk has announced the completion of its acquisition of Pilot Freight Services, a leading U.S.-based international and domestic supply chain provider with cross-border solutions into Canada and Mexico. Pilot Freight Services will be rebranded to Pilot – A Maersk Company.

4 Closing of the acquisition of Senator International

Maersk announced the closing of the acquisition of Senator International, a well-renowned global company in freight forwarding. Senator brings with it a strong organisation and a well-developed airfreight network comprising own controlled flights and long-term partnerships with best-in-class airlines, a well-established full container load (FCL) and less than container load (LCL) network and specialised services such packaging, warehousing and distribution across five (5) continents.

5 Acquisition of HUUB

Maersk announced the acquisition of HUUB, a Portuguese cloud-based logistics start-up, specialised in technology solutions for B2C warehousing for the fashion industry. This is Maersk's third acquisition this year within E-commerce Logistics and it comes through our venture activities with Maersk Growth.



EVENTS

07

MIDA's Journalist Programme Returns to Good Reception

Media participants say ESG topic 'timely and trendy'



▲ MIDA Top Management with Panellists: Left to right: Mr. Sivasuriyamoorthy Sundara Raja (Deputy CEO, Investment Promotion and Facilitation), Mr. Patrick Tay (Partner, Economics and Policy at PwC Malaysia), Ms. Masni Muhammad (Executive Director, Investment Policy Advocacy (Manufacturing)), Datuk Wira Arham Abdul Rahman (MIDA CEO), Ms. Shanta Helena Dwarkasing (Director of Programs at UNGCMYB), Ms. Lim Bee Vian (Deputy CEO, Investment Development) and Mr. William Chua (Corporate Manager at Ramatex Textiles Industrial Sdn. Bhd.)

On Tuesday, 2 August 2022 - The Corporate Communications Division MIDA hosted a Networking Event and a Panel Session on Malaysia's Environmental, Social and Governance (ESG) Agenda In Line With The National Investment Aspirations (NIA). The event was held at Perdana Hall, Level 10, MIDA Sentral. The event, which is part of the MIDA Journalist Programme, is organised to network and build a closer rapport with the media, while also emphasising to MIDA stakeholders that Malaysia remains a strong nation in attracting quality and sustainable investments, retaining its position as a competitive hub for global and domestic investors.

Themed "Powering the ESG Economy", the event was held with the objective to share on "ESG as the

value driver" particularly in the context of investment and strategies towards supporting ESG and the significant initiatives. The panel discussion highlighted the ESG adoption from global and ASEAN perspectives, the imperatives of bridging the gap in Malaysia towards the nation's sustainable development, as well as facilitation measures to drive sustainable investments.

The event saw 100 guests in attendance, including local and international media representatives, namely Astro Awani; News Straits Times (NST); Berita Harian; The Edge; Business Times; Makkal Osai; Radio Televisyen Malaysia (RTM); The Malaysian National News Agency (Bernama); Malaysian Nanban; NNA Asia; The Malaysian Reserve; WorldLabs; and Money Compass, to name a few.

MIDA Chief Executive Officer, Datuk Wira Arham Abdul Rahman emphasized,

“ Companies are encouraged to embrace ESG elements because they are an increasingly important factor in determining company valuation, investors' and consumers' confidence. Ultimately, there will be high demand from the consumers and clients to have the ESG requirements in the way of doing business. Therefore, companies, especially the SMEs should be ready to take up the challenge to become the global champions. ”

Datuk Wira Arham thanked the members of media for being supportive to MIDA's efforts in driving the Government's initiatives to promote the green and sustainability agenda in Malaysia. He stressed on media's role in consistent reporting of ESG growth, using strong storytelling to highlight relevant and events shaping in the public and private sectors has been crucial in shaping positive perceptions within society.

MIDA is planning to organise such programme in the future as its continuous effort in strengthening the engagement with the local and international media and journalists.



▲ Datuk Wira Arham Abdul Rahman, MIDA CEO delivering his opening remarks.



▲ A group picture of attendees with media participants.



1 August 2022

Global manufacturing solutions provider Jabal hosted an “Automation and Digitalisation Workshop” in Penang designed to strengthen its automation capabilities for greater operational and resource efficiencies. The event which was held at its Batu Kawan facility showcased the benefits of automation and machine self-optimisation in augmenting human labour, thus driving manufacturing productivity.

The workshop was organised in partnership with leading equipment providers and supported by MIDA. MIDA Business Services and Regional Operations Division Director, Ms. Rosedalina Ramlan (third from right) represented MIDA for the event.

MIDA Chief Executive Officer, Datuk Wira Arham Abdul Rahman applauded Jabal Penang’s efforts and contribution to accelerating automation and digitalisation initiatives through its partnership with local vendors in Malaysia.



2 August 2022

MIDA Chief Executive Officer, Datuk Wira Arham Abdul Rahman (fourth from left), together with MIDA Domestic Investment Division, Industry Talent Management and Expatriate Division, and Strategic Planning and Policy Advocacy (Manufacturing) Division had a meeting with Klang Chinese Chamber of Commerce and Industry (KCCCI), to discuss on the way forward in assisting the business community during the Covid-19 pre-endemic session.

MIDA and KCCIM will continue to work together in transforming and assisting domestic companies particularly the SMEs.



2-3 August 2022

MIDA and Majlis Amanah Rakyat (MARA) organised a two-day “Career Crafting: Engineering and Technology” programme at the Premieria Hotel Kuala Lumpur.

The closing ceremony was officiated by Rural Development Minister, Dato’ Seri Mahdzir Khalid (centre), accompanied by MARA Director General, Datuk Azhar Abdul Manaf (first row, third from right) and MIDA Executive Director (Investment Facilitation), Ms. Jasbir Kaur Bachan Singh (first row, fourth from left).

More than 3,000 MARA students and graduates attended, where participating businesses offered approximately 1,500 engineering jobs, the majority of which were invited by MIDA. Among the participating companies were AT&S, Plexus, Proton, STMicroelectronics, Micron, FMFTA, Airfoil, SAM Engineering, KPMG, Prasarana and ERL.



4 August 2022

MIDA organised a Pocket Talk on “Introduction and Facilitation Related to Food Processing Industry” in conjunction with the Malaysian Agriculture, Horticulture and Agrotourism Exhibition 2022 (MAHA). MIDA Food Technology and Resource Based Industries Division Director, Ms. Manjit Kaur Balkar Singh was the speaker for the session.



4 August 2022

MIDA Advanced Technology and Research and Development Division, led by the Director, Mr. Syed Kamal Muzaffa Syed Hassan Sagaff (third from left) met with Gentari Sdn. Bhd. (previously known as PETRONAS Gas & New Energy Sdn. Bhd.), to learn more about the company's commitment to the sustainable adoption and commercialization of clean energy. Gentari is focused on three clean energy segments: renewable energy, hydrogen, and green mobility solutions.



8 August 2022

OCIKUMHO the Malaysian subsidiary of South Korean poly-si producer OCI Company Ltd. and South Korea-based Kumho P&B Chemical Inc. announced their partnership to manufacture Epichlorohydrin (ECH) at Samalaju Industrial Park, Sarawak in order to strengthen the value chain of epoxy manufacturers both in South Korea and Malaysia.

It was announced that construction of the facility which will have production capacity to produce up to 100 KTPA, will commence in the first quarter of 2023, with test operations to start in the first quarter of the following year.



9 August 2022

Ferrotec Holdings Corporation, a global supplier of materials, components, and precision system solutions announced the Groundbreaking Ceremony to begin construction of its new manufacturing facility at Kulim Hi-Tech Park, Kedah, which is being facilitated by MIDA. The plant which will undertake electromechanical assembly and advanced material fabrication for semiconductor equipment is designed to meet customer needs while also expanding the group's business globally.

Among the ceremony's distinguished guests were, from left, the Group Chief Executive Officer of Ferrotec Holdings Corporation, Mr. He Xian Han; Chief Operating Officer of Invest Kedah, Mr. Noor Ikhsan Abdul Aziz; President of Kulim Municipal Council (MPKK), Dr. Haji Nadzman Mustafa; Senior State Exco of Industrial and Investment, Science, Technology and Innovation and Higher Education, YB Dato' Wira Dr. Ku Abd Rahman bin Ku Ismail; MIDA Deputy CEO (Investment Development), Ms. Lim Bee Vian; Group CEO of Kulim Technology Park Corporation Sdn. Bhd., YBhg. Dato' Mohd Sahil Zabidi; Chief Executive Officer of Ferrotec Manufacturing Malaysia Sdn. Bhd., Mr. Eiji Miyanaga; and Managing Director, Ferrotec Manufacturing Malaysia Sdn. Bhd., Mr. Anzi He.



9-12 August 2022

MIDA's Advanced Technology and Research and Development Division led by the Deputy Director, Ms. Sarojini Ganesan (centre) promoted Research and Development (R&D) activities and encouraged domestic companies to adopt Industry 4.0 (IR4.0) and digitalisation in their business activities through the Domestic Specific Project Mission (DSPM) to Melaka, Negeri Sembilan and Johor.

During the DSPM, the Division also brought on board relevant local technology partners and agencies, including Akademi Sains Malaysia, to help companies embrace technology.



10 August 2022

MIDA Life Sciences and Medical Technology Division participated in SIRIM's Industry Engagement for the Medical Devices Industry at SIRIM's Medical Device Innovation Centre, Kulim as part of the Division's Domestic Specific Project Mission (DSPM) to Kedah and Penang. The event was attended by over 70 participants from more than 40 institutions comprising medical device manufacturers, representatives from supporting industries and research as well as academia faculty members.

A Business Clinic was also held together with representatives from MIDA Kedah and the Post-Invest Division. Among the issues highlighted was the plight of local rubber glove manufacturers impacted by China's significant increase in production of rubber gloves. The Division also visited Trajan Scientific and Medical in Penang to discuss on their future investment plan for Malaysia.



10 August 2022

MIDA Kelantan and MIDA Terengganu organised a joint outreach and mini seminar for SME in conjunction with Food Technology and Resource Based-Division's Domestic Specific Project Mission (DSPM) to Terengganu and Kelantan, led by the Senior Deputy Director, Ms. Azhana Mohamed Saleh (fourth from left). This event was part of SMEs Desk activity by MIDA Kelantan and MIDA Terengganu.

A total of 70 participants from food processing companies, MITI and Agencies, SME Corp and Food Safety Division from the Ministry of Health of Malaysia (MOH) attended the event. The programme was officiated by Deputy Chairman of Agriculture, Agro-Based Industry, Biotechnology, Green Technology and Environment, YB. Tuan Haji Abdul Azziz Kadir.

The Division highlighted on matters related to Malaysia investment performance, the latest investment promotion initiatives in food processing industry, Malaysia Halal Industry as well as government facilitation. MIDF Eastern Region and MATRADE East Coast Region were also invited to share their initiatives and supports to assist the growth of SMEs.



11 August 2022

The 15th Joint Ministerial Committee for Iskandar Malaysia (JMCIM) was held in Iskandar Malaysia, Johor, co-chaired by the Minister in the Prime Minister's Department for Economic Affairs, YB. Dato' Sri Mustapa Mohamed and Singapore's National Development Minister, Mr. Desmond Lee.

MIDA Deputy CEO (Investment Development), Ms. Lim Bee Vian (fifth from left) presented the progress made by the MIDA-EDB Singapore Industrial Cooperation Working Group (ICWG) and the proposed efforts in promoting and coordinating the development of the manufacturing and services sectors in Iskandar Malaysia and Singapore.



11 August 2022

MIDA Chief Executive Officer, Datuk Wira Arham Abdul Rahman (right) together with the Domestic Investment Division, Industry Talent Management And Expatriate Division, Strategic Planning & Policy Advocacy (Manufacturing) Division and Business Services and Regional Operations Division held a meeting with InvestPenang Director, Dato' Seri Lee Kah Choon (left) to discuss mutual updates and potential future collaborations in investment promotion initiatives, development directions and overseas and domestic missions.

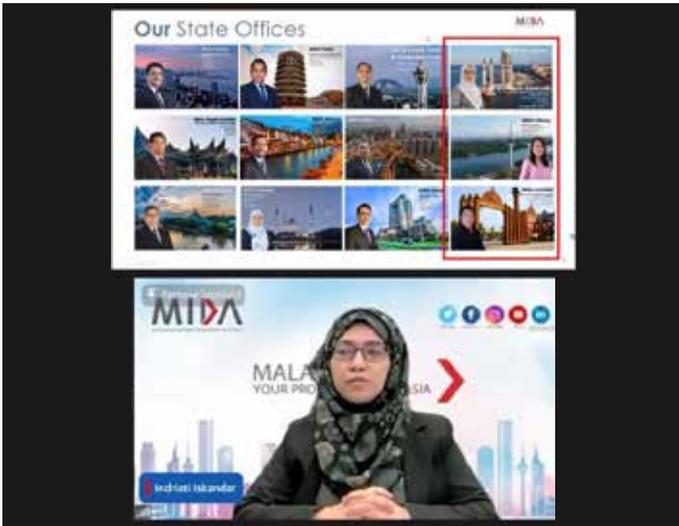
MIDA and InvestPenang will continue to collaborate strategically to facilitate both local and international businesses to increase their investments in Malaysia.



11-12 August 2022

MIDA Chemical and Advanced Materials Division Director, Ms. Siti Halimaton Mohd Rejab (third from left) led a Domestic Strategic Project Mission (DSPM) and familiarisation visit to Terengganu and Pahang.

A series of meetings were held with chemical companies, including Arkema, RB Energy, Lynas, Verdastro, and Cryovac to better understand their operations in Malaysia and the facilitation needed from MIDA as well as discussion on their future business growth in Malaysia.



12 August 2022

MIDA Life Sciences and Medical Technology Division participated in a webinar on Investment Opportunities in the East Coast Economic Region, organised by the East Coast Economic Region Development Council (ECERDC). The Division, represented by the Deputy Director, Ms. Indriati Iskandar (bottom) presented on opportunities in the Medical Devices industry and explained on the incentives and facilitation provided by MIDA.

A total of 180 participants from various backgrounds participated in the event, which also involved presentations from ECERDC, the Medical Device Authority (MDA), Universiti Sains Malaysia and Kelantan-based Terang Nusa Sdn. Bhd., a rubber glove subsidiary of Top Glove Corporation Berhad.



12 August 2022

A leading global video game development company, Virtuos announced the official launch of its studio in Kuala Lumpur, Malaysia. Virtuos Kuala Lumpur will deliver full game development, engineering, and art production services to some of the world's biggest game developers and publishers. It is part of Virtuos' global network of studios, which have contributed to iconic games including Assassin's Creed, Call of Duty, Demon's Souls, Final Fantasy, Horizon Forbidden West, and Medal of Honor: Above and Beyond for Meta Quest 2.

The launch of Virtuos Kuala Lumpur will be a significant addition to Malaysia's fast-developing video games sector. In collaboration with the Malaysian government, Virtuos will focus on further expansion and training of new talent.



12 August 2022

MIDA Business Services and Regional Operations Director, Ms. Rosedalina Ramlan (second right) attended the launch of Virtuos Kuala Lumpur Studio, Malaysia. As mentioned in the preceding section, Virtuos is a leading global video game development company, and its local studio will be a significant addition to Malaysia's fast-developing video games sector by focusing on the further expansion and training of new talent.



15 August 2022

MIDA and PERODUA geared up through a strategic partnership to introduce the "MIDA-Perodua Digital Transformation Ecosystem Programme" held at MIDA's headquarters.

The event was graced by MIDA Chief Executive Officer, Datuk Wira Arham Abdul Rahman (right) and PERODUA President and Chief Executive Officer, Dato' Sri Zainal Abidin Ahmad (left).

The programme aims to upgrade local automotive suppliers to the next level by using cutting-edge technologies and machinery and to digitalise their manufacturing processes through adoption of Industry 4.0 (IR4.0).



15 August 2022

MIDA Deputy CEO (Investment Promotion and Facilitation), Mr. Sivasuriyamoorthy Sundara Raja (sixth from right) received a courtesy call from the Johor State Executive Council and Investment, Trade and Consumer Affairs Committee Chairman, YB. Lee Ting Han (fifth from right) and his delegation from Invest Johor. The discussion focused on the economic and business sentiment of foreign investors in Malaysia as well as potential future collaboration opportunities.



16 August 2022

MIDA Deputy CEO (Investment Promotion and Facilitation), Mr. Sivasuriyamoorthy Sundara Raja (third from right) received a courtesy call from the Deputy High Commissioner of Bangladesh High Commission in Malaysia, Mr. Mohammad Khorshed Alam Khastagir (third from left) and his delegation. The discussion focused on the talent development strategies, cross-border investment, business and investment opportunities, and potential Memorandum of Understanding (MOU) between MIDA and Bangladesh Investment Development Authority (BIDA), focusing on the transfer of know-how and strategic collaboration/ partnership.



17 August 2022

MIDA Pahang together with the Kuantan Chinese Chamber of Commerce and Industry (KCCCI), MIDF Group and the Human Resource Development Corporation (HRD Corp), jointly organised a networking session as part of the SME Desk Programme. Participants heard an overview of MIDA Pahang's assistance and facilitation initiatives for businesses looking to expand and diversify in the future. A total of 38 KCCCI members were present at the event.



17 August 2022

MIDA's Transportation Technology Division led by the Deputy Director, Ms. Sudiana Muhamad Nawati (fourth from left) organised a technical working visit to Honda Assembly Sdn. Bhd., Yanfeng Malaysia Automotive Interior System Sdn. Bhd., and Fetta Auto Part Industries (M) Sdn. Bhd. The objective of the visit was to understand the needs of the sector and explore potential opportunities in the electric vehicle ecosystem for Malaysia.



18 August 2022

MIDA New York was invited to be a speaker for Canada-ASEAN Business Leaders Series 2022: Business And Investment Opportunities In Malaysia webinar organised by Canada-ASEAN Business Council (CABC) and Malaysia-Canada Business Chamber (MCBC). The webinar was officiated by the High Commissioner of Canada to Malaysia, H.E. Wayne Robson.

The program, which aims to brief potential investors and companies from Canada on Malaysia's current investment policies, market trend and lucrative untapped business opportunities present in the country managed to attract over 70 participants ranging from industrial stakeholders to business players.

MIDA New York presented on some of Malaysia's unique value proposition and elaborated on Malaysia next growth areas by targeting niche technology and global megatrends across multiple focus sectors.



18 August 2022

MIDA Deputy CEO (Investment Development), Ms. Lim Bee Vian (fourth from left) met with Clinical Research Malaysia (CRM) CEO, Dr. Akhmal Yusof (fourth from right) to discuss how to capitalise Malaysia's growing track record in clinical trials to expand pharmaceutical industry activities.

CRM is an agency under the Ministry of Health with the aim to advance global health solutions for a brighter, more hopeful future for the people by providing speedy and reliable end-to-end clinical research support for quality studies. The session was coordinated by MIDA Advanced Technology and Research and Development Division as well as Life Sciences and Medical Technology Division.



20-21 August 2022

MIDA led by the Strategic Planning and Policy Advocacy (Manufacturing) Division Director, Ms. Surayu Susah (second from left) represented Malaysia at the Asia-Pacific Economic Cooperation (APEC) Second Investment Experts' Group (IEG2, 2022), in Chiang Mai, Thailand, alongside delegates from the Ministry of International Trade and Industry (MITI).

The IEG, held twice a year, serves as a forum for the 21 member nations of the Asia-Pacific Economic Cooperation (APEC) to improve economic and technical cooperation, build capacity in the field of investment, and support activities that promote investment flows. MIDA presented two papers on the Malaysian Government's efforts to address investment concerns raised by the COVID-19 pandemic, as well as methods used to improve Malaysia's ecosystem for investment promotion and facilitation.



22-24 August 2022

MIDA joined the Electronic Packaging Convention Asia 2022 (EPCON ASIA) as a Supporting Partner. The event which was held at Setia Spice Convention Centre in Penang, presented more than 16 workshops and conferences, where industry leaders and key players shared their thoughts, insights, wisdom and success stories. Representatives from MIDA Penang and MIDA Corporate Communications Divisions attended the event.

Among the invited speakers were the Technology Indium Corporation Vice President, Dr. Ning Cheng Lee; H-Technologies Group President, Dr. Jennie S. Hwang; the NASA Goddard Space Flight Center (GSFC); and GSFC Quality and Reliability Division Chief Engineer, Dr. Bhanu Sood.



23 August 2022

MIDA's Building Technology and Lifestyle Division organised a familiarisation visit to Ramatex Textile Industries Sdn. Bhd. MIDA Deputy CEO (Investment Development), Ms. Lim Bee Vian (first row, centre) led the visit, which aimed to discuss the company's expansion plans as well as to gain insight into its Environmental, Social, and Governance (ESG) implementation and best practices.

Ramatex is a Malaysian export-oriented company that is fully vertically integrated in the textile and garment manufacturing sector, from yarn production to garment production. The manufacturer uses automation in its processes and promotes ESG in its operations.



23-24 August 2022

MIDA's Tariff Division Director, Ms. Normawati Kusairi (fourth from left) and MIDA Pahang Director, Ms. Nadia Zam Zam (fourth from right) jointly organised a working visit to Cameron Bharat Plantations Sdn. Bhd., BOH Plantations Sdn. Bhd., and Monoluxury Sdn. Bhd., as part of the SME Desk Program with the Malaysian Association of Hotels (MAH). A networking session with hoteliers was also organised to brief them on government initiatives and facilitation to help hoteliers grow.



24 August 2022

Australia's The Arnott's Group (TAG), a multinational food manufacturer and producer of Prego and Kimball, has launched its Asia hub in Kuala Lumpur in line with its expansion plans to become the regional powerhouse.

TAG is targeting double-digit growth over the next five years in Asia and annual revenue of RM2.5 billion in 10 years. Its Asian business currently contributes over RM1 billion annually, a quarter of total annual turnover.

The Senior Minister and Minister of International Trade and Industry (MITI), YB. Dato' Seri Mohamed Azmin Ali who launched the hub said, the investment fortifies Malaysia's position as the investment location of choice, underpinned by the ease of doing business, robust infrastructure, vibrant business ecosystem, and dynamic talent.



24 August 2022

MIDA Deputy CEO (Investment Promotion and Facilitation), Mr. Sivasuriyamoorthy Sundara Raja (fourth from left) engaged with the Senior Deputy Minister of International Cooperation and Economic Integration for the Republic of Liberia's Ministry of Foreign Affairs, Mr. Abraham K. Korvah (fourth from right). In addition to sharing MIDA's role and functions, MIDA will identify new investment opportunities for domestic players to enter overseas markets including Liberia to promote cross-border investments.



25 August 2022

YTL Power International Bhd. (YTL Power) through its subsidiary, YTL Data Centre Holdings Pte. Ltd. YTL DC and Sea Ltd. marked a milestone with a Groundbreaking Ceremony for the development of the Sea Data Centre, the first phase of the 500MW YTL Green Data Centre Park in Kulai, Johor, Malaysia.

The event was officiated by the Chief Minister of Johor, Dato' Onn Hafiz Ghazi and witnessed by MIDA Deputy CEO (Investment Development), Ms. Lim Bee Vian (centre) in attendance.



25 August 2022

MIDA hosted its “Invest Series: Unfolding States Business Potential” in collaboration with the Terengganu State Government, through its investment promotional arm Invest Terengganu. MIDA Deputy CEO (Investment Promotion and Facilitation), Mr. Sivasuriyamoorthy Sundara Raja delivered the opening remarks for the event.

A comprehensive introduction to the State’s business and investment opportunities and details on assistance and facilitation to companies and potential investors were given by Terengganu State Exco for Trade, Industry, Regional Development and Administration Wellbeing, Dato’ Tengku Hassan Tengku Omar; Terengganu Deputy State Secretary (Development) and State Economic Planning Unit Director, Dato’ Haji Tun Ahmad Faisal Tun Abdul Razak; and Terengganu Inc. Sdn. Bhd. President and Executive Director, Mr. Burhanuddin Hilmi Mohamed @ Harun.



25-26 August 2022

MIDA Machinery and Metals Technology Division (MMT) Division, led by the Senior Deputy Director, Ms. Noorzita Mohamad Nor (third from left) organised a working visit to Materion Balzers Optics Sdn. Bhd. and VAT Manufacturing Malaysia Sdn. Bhd. The purpose of the visit is to better understand the needs of the companies while also discussing ways to develop high-skilled talent among Penang residents.



29 August 2022

A.P. Moller-Maersk (Maersk) signed a Memorandum of Understanding (MoU) with MIDA, to drive high-quality investments into Malaysia as one of the logistics hubs in the Association of Southeast Asian Nations (ASEAN), creating better synergies and value-added services for customers, and contributing to the growth and development of the supply chain sector in the Malaysian economy.

MIDA Deputy CEO (Investment Promotion and Facilitation), Mr. Sivasuriyamoorthy Sundara Raja (left) said, the MoU with Maersk will bring in more targeted global investments into Malaysia through strategic and value-added engagement approach to multinational companies.



29 August 2022

Ten (10) Memorandums of Understanding (MoUs) were signed and exchanged between Ajlan & Bros Holding Group and prominent Malaysian companies within the fields of manufacturing, electrical and electronics, aerospace, e-commerce, construction, healthcare, technology, entertainment and cybersecurity.

The event was witnessed by Malaysian Prime Minister, YAB Dato' Sri Ismail Sabri Yaakob (centre), Minister of Foreign Affairs, YB. Datuk Seri Saifuddin Abdullah (second from left) and MIDA Chief Executive Officer, Datuk Wira Abdul Rahman (left).

Among the MOUs signed include collaborations between the Saudi conglomerate with Dagang NeXchange Bhd. (DNEX); Aerodyne Systems Sdn. Bhd.; National Aerospace and Defense Industries Sdn. Bhd. (NADI); Twistcode Technologies Sdn. Bhd.; CyberSecurity Malaysia; Malaysian Genomics Resource Centre Bhd; Meta Universe Sdn. Bhd.; Light Up 7 Sdn. Bhd. and My Events Sdn. Bhd.



29 August 2022

MIDA Singapore Director, Mr. Vinothan Tulisi Nathzan had an engagement session with the UK NHS Trust and the delegation from UK comprising healthcare companies hosted by the Department of International Trade at the British High Commission Singapore. The market briefing session is a prelude to the Medical Fair Asia 2022 and MIDA Singapore was invited as one of the key speakers to share on Malaysia's market outlook and investment opportunities in the healthcare sector including medical devices and pharmaceutical sectors.



30 August 2022

MIDA Selangor Director, Ms. Noor Aini Samoon attended the Ground Breaking Ceremony of BBR Industrial Gateway, a ready-built warehouse at Bandar Bukit Raja Industrial Park, Klang Selangor. This project is a joint venture between Sime Darby Property Group with Mitsui Corporation.



30 August 2022

MIDA, led by the Executive Director (Investment Promotion), Mr. Sikh Shamsul Ibrahim Sikh Abdul Majid (centre), together with the Electrical and Electronics Division and MIDA Selangor attended the Sale and Purchase (S&P) signing ceremony between LONGI and UMW on a solar module project at Serendah, Selangor. MIDA Selangor was given a certificate of appreciation by LONGI at the event.



31 August 2022

Representatives from MIDA participated in the 2022 National Day parade at Dataran Merdeka with a contingent from the Ministry of International Trade and Industry (MITI) led by the Deputy Secretary General (Industry) YBhg. Dato' Sri Norazman Ayob. A total of 84 representatives from MITI and Agencies have participated in this parade.

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ABOUT MIDA



MIDA is the government's principal investment promotion and development agency under the Ministry of International Trade and Industry (MITI) to oversee and drive investments into the manufacturing and services sectors in Malaysia. Headquartered in Kuala Lumpur Sentral, MIDA has 12 regional and 20 overseas offices. MIDA continues to be the strategic partner to businesses in seizing the opportunities arising from the technology revolution of this era. For more information please visit www.mida.gov.my and follow us on Twitter, Instagram and Facebook, LinkedIn, Youtube and TikTok.

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