

September 2021 Issue



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MALAYSIA'S STRONG INVESTMENT PERFORMANCE

SIGNALS NATION ON THE ROAD TO RECOVERY

Content ≫



September 2021

Highlights ン

Courtesy Call by the United States of America Ambassador to Malaysia, **H.E Mr. Brian D. McFeeters**



he CEO of Malaysian Investment Development Authority (MIDA) was privileged to receive a courtesy visit from the United States of America's newly appointed Ambassador on 21 September 2021 at MIDA Headquarters, Kuala Lumpur.

on Malaysia's economic direction as well as prolific issues surrounding American business interests in the country. The Ambassador was briefed on the National **Investment Aspirations** framework and views were shared on Malaysia's commitment towards clean and We welcome embassies and renewable energy in line with the Environmental, Social and Governance (ESG) agenda

to drive meaningful and sustainable change through the implementation of leaner and smarter processes in the business Ambassador Brian D. McFeeters landscape.

to Malaysia, Brian D. McFeeters, Mr. Arham Abdul Rahman, Chief "In line with MIDA's efforts It was a productive engagement competitive trading nation, the Government sees great value in actively engaging with our trading acknowledged that American partners. Malaysia's reputation as an important investment destination is supported by business-friendly environment, advanced infrastructures and favourable investment policies.

> foreign chambers to convey concerns on trade and investments, while seeking

further understanding on Malaysia's business landscape and aspirations."

commended Malaysia's educated and skilled workforce and the extended English-speaking Executive Officer (CEO) MIDA, said population. The American business communities in Malaysia are towards positioning Malaysia as a exploring projects and activities to remain resilient in the dynamic national ecosystem. The Ambassador companies in Malaysia continue to benefit from MIDA's commitment as a strategic investment partner in facilitation assistance and handholding activities to ensure streamlined investment operations.

> The Ambassador was also joined by Mr. Andrew Johnson, Deputy Counselor for Economic Affairs Embassy of United States of America.

Highlights >> Malaysia's Strong Investment Performance Signals Nation On The Road To Recovery



Malaysia Records RM107.5 Billion of Approved Investments in January – June 2021

Guided by the National Investment Aspirations and National Recovery Plan, Malaysia continues to attract high-value and high-tech investments despite the global economic moderations due to the COVID-19 pandemic.

For the period of January – June 2021 (1H 2021), Malaysia recorded a robust investment performance of RM107.5 billion in total approved investments in the manufacturing, services and primary sector. This reflects a surge of 69.8 per cent from the same period last year (RM63.3 billion). These approved investments involved a total of 2,110 projects and are expected to generate 44,994 job opportunities. Foreign direct investments (FDI) approved for 1H 2021 soared by 214.9 per cent compared to

1H 2020 whereby more than 58.1 per cent or RM62.5 billion of the total approved investments were from foreign sources, signaling the confidence of foreign investors in the country's stable and conducive economic climate and business ecosystem. Singapore, Republic of Korea and the Netherlands were the top three (3) countries of foreign investment sources in Malaysia's economic sectors.

Domestic investments remained healthy during the 1H 2021, representing the remaining RM45.0 billion of the total approved investments. Notably, while FDI dominated the manufacturing sector, investments from Malaysian companies led in the services and primary sectors.

Malaysia: An Attractive Manufacturing Hub in ASEAN

Malaysia's strategy of positioning the country as a viable investment destination and alternative supply chain hub in ASEAN, particularly for manufacturing operations, showed inspiring results. A total of 367 manufacturing projects worth RM66.9 billion were approved in 1H 2021, compared to RM36.4 billion approved in the same period last year.

These approved manufacturing projects are expected to create 32,220 job opportunities in various managerial, technical and skilled crafts positions. This emphasis on creating quality jobs for Malaysia reflect the higher value chain transition of the manufacturing sector.

The leading sources of approved foreign investments in the manufacturing sector were Singapore, Republic of Korea and the Netherlands. These countries jointly accounted for more than 90 per cent or RM53.0 billion of the total RM58.2 billion foreign investments approved in the manufacturing sector for January – June 2021.

In terms of recipients of approved investments in the manufacturing sector, the states of Kedah, Selangor, Sabah, Perak and Johor registered the highest level of investment. Collectively, these states contributed 88.9 per cent or RM59.5 billion to the total approved investments. When implemented, these investments will create 25,024 job opportunities in the states, making up nearly 78 per cent of the total employment in the manufacturing sector.

Services Sector Striding Ahead with Easing of Economic Restrictions

The investments approved in the services sector for 1H 2021 recorded an increase of nearly 30 per cent compared to the same period in 2020. A total of 1,717 services projects are expected to create more than 12,400 job opportunities. Domestic investments made up the larger portion, recording RM31.9 billion or 93.6 per cent of the total approved investments for the sector during this period while the remainder, RM2.2 billion were from foreign sources.



The real estate sub-sector remains as the largest contributor with RM14.9 billion, recording a 20.6 per cent increase from the corresponding period last year.

Following the restriction and subsequent easing of restrictions on economic activities, the services sector saw a significant improvement, recording increases in approved investments during 1H 2021. The distributive sub-sector, which include wholesale and retail investments, in particular, recorded a significant rise of 395.1 per cent in approved investments to RM1.9 billion from RM0.4 billion in the corresponding period in 2020.

Approved investments for global establishments also saw an increase of 218.7 per cent. A total of 46 projects proposing to make Malaysia their regional or global operation hubs were approved in 1H 2021. These activities will position Malaysia on course for greater integration into the global supply chain.

Malaysia's Primary Sector: Above External Shockwaves

Given the volatility of global commodity prices and supply chain disruptions, the investment in Malaysia's primary sector continued to thrive. The sector contributed RM6.5 billion or 6.1 per cent to the total approved projects in January -June 2021. The mining subsector continued to lead with approved investments of RM6.4 billion, followed by plantation and commodities with RM79.8 million and agriculture with RM11.5 million. These investments are expected to create 278 job opportunities.

Industry >> Make Malaysia Your Global Vaccine Manufacturing Hub



here is a general consensus that the safeguarding of livelihoods is tied to controlling the spread of a pandemic, that is until effective vaccines are produced. Vaccines are complex biological products used to prevent rather than treat diseases. Traditionally, vaccines are made of dead or weakened virus molecules, known as antigens that trigger defensive white blood cells in the immune system to create antibodies. These antibodies then bind to the virus and neutralise it.

Every vaccine production has its own unique challenges but it typically follows a similar series of process, from initial academic research to manufacturing and distribution to hospitals and doctor's offices. It would certainly require clinical trials as well as approvals from a national or regional regulatory agency before they are allowed for public distribution. When a large portion of the population has been vaccinated and is immune to a particular disease, even those susceptible are considered protected because the likelihood of an outbreak is reduced. This is known as a herd immunity. Chickenpox, measles, mumps, and polio are examples of diseases that have achieved herd immunity due to vaccines.

For COVID-19, scientists are divided about how much of a population must receive vaccinations to prevent new outbreaks, with estimates ranging from less than half to over 80 percent. Some experts believe that herd immunity for this coronavirus is unreachable, in part due to variable vaccination rates. Nonetheless, given the urgent need to return to normalcy, world economies are in a race to produce COVID-19 vaccines.

Most COVID-19 vaccines approved for at least a limited use have been developed by firms and research groups in China, Russia, and the US. Among the first vaccines approved were the Messenger RNA (mRNA)-based vaccines by Pfizer-BioNTech and Moderna. Meanwhile, China has approved six of its candidates most of which are being used by other countries. In contrast, Russia has approved three vaccines, of which one of these (Sputnik V) is being distributed globally, including in Austria, Hungry, Slovakia, and South Korea. Certain vaccines, such as those produced by the UK's University of Oxford and British-Swedish company AstraZeneca, are cheaper and easier to store and transport than other vaccines.

In the ASEAN region, many biopharmaceutical companies are acknowledging the growing opportunities in the vaccine production value chain. Currently, there are five vaccine-producing countries namely Indonesia, Thailand, Singapore, Vietnam and Myanmar. In Indonesia, Bio Farma has been working with Sinovac, as China has pledged to work with Indonesia early this year to produce COVID-19 vaccines. In Thailand, AstraZeneca is partnering with local Thai biopharmaceutical manufacturer, Siam Bioscience to roll out locally produced COVID-19 vaccine. In Singapore, BioNTech is planning to set up a regional centre and factory for its vaccines there.



Source: natureasia.com

In Malaysia, nine companies have been approved for a Manufacturing Licence and/or incentives to produce vaccines. around the world, Malaysia is Malaysian Vaccines and Pharmaceuticals (MVP) is actively producing vaccines, specifically for animals, while Pharmaniaga LifeScience and Solution Biologics are Sinovac and CanSino Bio's **COVID-19** vaccines respectively. Hence, there is still much room for vaccine manufacturing companies to fill up in various areas of the vaccine supply chain, particularly in local vaccine production and R&D.

Opportunities in Malaysia

With billions of vaccines required seeking to contribute to the vaccine production effort. The country's competitive advantages in its well-established manufacturing sector provide valuable opportunities for conducting the fill-and-finish of investors. Interested stakeholders are encouraged to consider the following opportunities in Malaysia's pharmaceutical industry.

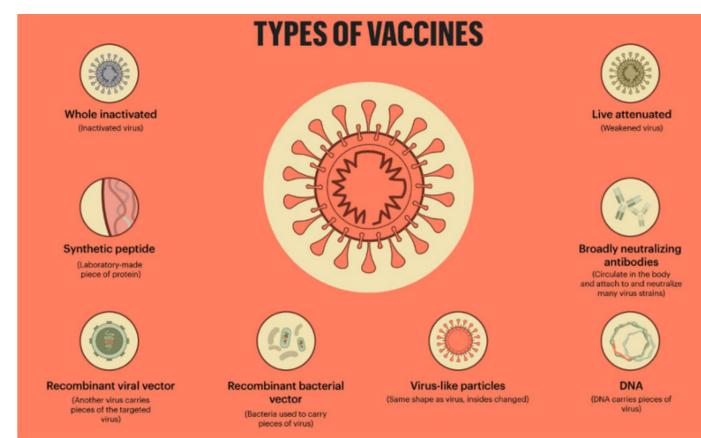
1.Business-friendly policies

With the recent news and advancements, the Government has announced the following enhanced incentives under

Budget 2021 to attract further investment in the manufacturing of pharmaceutical products in Malaysia:

- Off-Take Agreement
- Preferential tax rate of 0 to 10 percent for a maximum of 20 years

Additionally, as part of the National Economic Recovery Plan (PENJANA) initiative, Malaysia is offering a special Relocation Incentive until December 2022 for new investments in the manufacturing sector, including the pharmaceutical industry that provides:



Source: natureasia.com

- Zero percent (0%) special tax rate for 10 years for new investments with capital investment between RM300 million to RM500 million; or
- Zero percent (0%) special tax rate for 15 years for new investments with capital investment above RM500 million

These incentives go alongside the currently existing ones offered by MIDA, such as grants for R&D, training expenses, machinery modernisation and automation.

2.Improving local manufacturing standards to guarantee efficacy, quality and safety

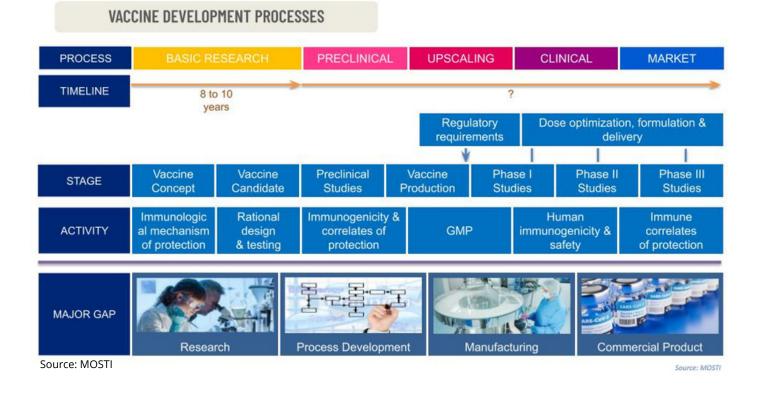
Pharmaceutical manufacturers in Malaysia are closely monitored and regulated by the National Pharmaceutical Regulatory Agency (NPRA), which is the executive arm of the Drug Control Authority (DCA), a regulatory body created under the Ministry of Health (MOH). Manufacturing companies are set to a high standard in compliance with the and local manufacturing of Good Manufacturing Practice (GMP)and Good Clinical Practice (GCP) certifications.

The Government seeks to establish self-sufficiency through local vaccine production following its experiences in procuring vaccines during the COVID-19 pandemic.

Acknowledging the lack of vaccine production for human, the Government has mandated the commissioning of the National Vaccine Development Roadmap (NVDR) with the target of making Malaysia a human vaccine producer within the next 10 years, equipped with a complete ecosystem made ready for the research and development (R&D) vaccines.

3.R&D Capabilities

There is significant interest in the Malaysian pharmaceutical research community regarding the prospects of developing knowledge and capabilities in vaccine development, especially for the latest 'revolutionary' mRNA technology employed.



It has also been reported that the Institute of Medical Research (IMR) of the National Institutes of Health (NIH), MOH is currently developing Inactivated Virus and mRNAbased COVID-19 vaccines, representing the tip of local vaccine research capabilities. The Government has also signed a Bilateral Investors Agreement with the Coalition for Epidemic Preparedness Innovation (CEPI) to enable Malaysia to gain access to vaccine R&D, technology transfer and new expertise for local researchers.

Malaysia is also the first country outside of China to conduct clinical trials for an inactivated COVID-19 vaccine made by the Institute of Medical Biology Chinese Academy of Medical Sciences, China (IMBCAMS) involving 3,000 volunteers. 4.Growing Demand for Halal Pharmaceuticals

The production of halal medicine improves access to other global Islamic markets. Malaysia is a forerunner in the global halal drug market. As a leader in the halal pharmaceutical sector, Malaysia is leveraging on existing advantages.

The Government has recently revised its standards on halal pharmaceuticals and has also began issuing Halal Standards for medical devices.

The success story of Malaysia as the pioneer in the Halal industry began in 1974 when the Research Centre for the Islamic Affairs Division in the Prime Minister's Office started to issue halal certification letters for products that met the halal criteria at that time. Today, Malaysia has over 150 companies that have obtained a halal certification from the Department of Islamic Development Malaysia (JAKIM) for various pharmaceutical products such as over-thecounter drugs (OTC), health and food supplements, and traditional medicines segments.

For more information on the incentives provided for vaccine manufacturers, please visit MIDA's website at <u>www.mida.gov.my.</u>

Services ≫

Virtual IGEM 2021 Accelerates Green Growth, Offers New Level of Accessibility



This year's theme of "Redefining Sustainability" underscores Malaysia's commitment, direction and efforts on climate change and green technology amid addressing the impacts of the COVID-19 pandemic. Between July to December 2021, there is a series of dedicated topical events, conferences and activities, featuring prime industry leaders and experts to focus on targeted areas within the sustainability sector every month:

With a target of RM5 billion in business leads, the 12th International Greentech & Eco **Products Exhibition & Conference** Malaysia (IGEM 2021) is South East Asia's largest trade event for green technologies and ecosolutions. It is dubbed the engine for green growth as the world prepares to embrace greener and more sustainable operations by adopting the principles of Economic, Social and Governance (ESG) in all aspects of business operations. Throughout the years, IGEM has successfully generated over RM30 billion in business leads since its launch in 2010. IGEM, to date, has attracted more than 490,000 visitors from over 79 countries.

IGEM 2021 returns with its second virtual edition, held over six months from July to December 2021 and offers new levels of accessibility through exciting integrated features for an enhanced user interface on its platform. There is now more avenues for experts in the green technology field to actively participate in live or recorded conferences. This also makes IGEM 2021 accessible 24/7 by participants across the globe, enabling a more dynamic and efficient exchange of insights and ideas on how the region's green economies can work together in new partnerships.



Overall, the Virtual IGEM 2021 is hosting more than 100 conference sessions, webinars and pocket talks, in addition to the signing of Memorandum of Understandings (MoUs). There is also the IGEM Business Week - a dedicated slot held each month that not only fosters a more efficient method of pre-planning meetings but offers more focus and convenience for exhibitors and visitors in scheduling their virtual engagements. The scheduled dates for the IGEM Business Week are 12-16 July, 9-13 August, 13-17 September, 11-15 October, 8-12 November and 13-17 December.

As one of IGEM's long-standing strategic partners, MIDA continues its efforts to attract quality investments into the country and encourage investors to make Malaysia as their preferred investment destination while adopting sustainability elements. MIDA organises a series of pocket talk sessions on green technology investment opportunities in Malaysia. Participants can expect updates on the latest government policies, incentives, facilities and support services available for local as well as foreign investors in the green technology industry. Moreover, there will also be opportunities to directly connect with MIDA via live chat and video conference (VC) until 31 December 2021.

All organisations and green entrepreneurs are encouraged to sign up and come together in redefining sustainability to rebuild a more resilient and greener postpandemic economy, in line with the shared prosperity initiative of the newly announced Twelfth Malaysian Plan (12MP).

For more information on the Virtual IGEM 2021, please visit: <u>https://www.igem.my/</u>

For the MIDA microsite, please visit: <u>https://virtual.igem.my/microsite/</u> <u>mida/</u>

12th Malaysia Plan

- 1.Climate change mitigation and adaptation
- 2.Carbon tax
- 3.Sustainable consumption and production
- 4. Disaster risk management
- 5.Disaster risk insurance scheme
- 6.Green technology
- 7.Green economy indicators
- 8. Biodiversity conservation
- 9.Renewable energy
- **10. Energy efficiency**
- **11.Integrated water resource management**
- 12. Marine litter
- 13. Valuing ecosystem services
- 14.Waste as commodity
- (list not exhaustive)



Source: www.malaysia.gov.my

Why Malaysia Series >>

Wilo Group Poised For Success in Malaysia



Mr. Jens Dallendörfer, Senior Vice President Sales Region Emerging Markets, Wilo Group

• ounded in Germany, the Wilo Group is one of the world's leading premium providers for pumps and pump systems for the building services, water management and industrial sector. Wilo has evolved from being a local specialist to a global player over the years, and continues to expand globally.

Among the world's most important growth regions, Southeast Asia (SEA) offers huge expansion potential for the Group. Recognising that Malaysia is a central hub for this region, the Wilo Group has established a new assembly plant in the country to supply the entire SEA region with Wilo pumps.

Being strategically located, Malaysia is well connected to all countries located within the region. As a member of the RCEP (Regional Comprehensive Economic Partnership), it offers the opportunity to gain economic advantages thanks to the trade agreements between the participating countries. Hence, Malaysia is identified as an important base to further expand the Wilo Group's market position in the region.

Jens Dallendörfer, Senior Vice President Sales Region Emerging Markets of the Wilo Group and board member of the East Asia Association, emphasises the importance of the Asia-Pacific region, as it homes one third of the world's population.

wilo

"With our platform in Malaysia, we are investing in the central hub of this strategically important economic region. It is an integral step to further expand our market position in Southeast Asia, following the Wilo Group's "region-for-region" approach and to benefit from the expected growth in all relevant business areas. As part of this, we are systematically pursuing the goal of meeting regional and local customer requirements with products that are manufactured locally."

Vignesh Nathan, Managing Director, Malaysia and Region Group Director SEA also highlights, "With investment into the new assembly line, we have laid the foundation for expanding our local added value and to accelerate the export activities from Malaysia to the neighbouring countries. Furthermore, it will enable us to position the Wilo brand even stronger and more visible in our region. We are all highly motivated and appreciate the trust of the Group in the local team. We want to take this positive upswing with us into the months and years ahead to continue on a profitable growth path."

Why Malaysia Series >>

Despite the challenges caused by the global pandemic, the assembly plant was set up in record time, within 1.5 years. This would not have been possible without the support from the Ministry of International Trade and Industry (MITI), MIDA and Invest Selangor. The new facility not only has an office with its own training rooms, but also a modern assembly line as well as an in-house stateof-the-art test bench. The first pumps of the Atmos GIGA-N pump sets have already rolled off the assembly line, and production of vertical booster sets is planned from the end of 2021.

A particular highlight of the new platform is the inhouse test bench for end-suction pumps, vertical inline multistage pumps, pressure-boosting systems, fire-extinguishing systems and axially split case pumps. The functionality of the assembled pumps can be tested directly on-site in accordance with ISO 9906. The standard, which is valid as an acceptance test, specifies tests of the hydraulic performance for the acceptance of centrifugal pumps (radial, semi-axial and axial pumps) by the customer and ensures the required high-quality standard of the locally produced pumps.



Mr. Vignesh Nathan, Managing Director, Malaysia and Region Group Director SEA, Wilo Group



Going Global Series 🔉

Malaysia's Leading Clean Energy Specialist Solarvest - Steering The World to a Greener Future

Solarvest is on a colossal quest to steer the world to a greener future. As a leading clean energy and the first pure solar engineering, procurement, construction, and commissioning (EPCC) company that is publicly listed on Bursa Malaysia, it is committed to the vision of creating a world generated by renewable energy.

From a humble beginning back in 2012, Solarvest was founded by four young and energetic visionaries who have built the company to what it is today. The company has expanded with steadfast growth and currently has one of the largest workforce in the industry of about 180 professionals ranging from business development executives to engineers.

Solarvest is a pioneer of the solar photovoltaic (PV) engineering, procurement and construction industry in Malaysia to install solar panels for residential properties. The company's year on year growth has paved the way to become a leading solar turnkey EPCC provider with a market capitalisation of about RM909 million as at 26 August 2021 and is seeking to transfer its listing to the mainboard of Bursa Malaysia by Q4 2021. As the leader for clean energy, the company has been advocating solar energy adoption by helping investors build solar photovoltaic systems (solar PV) from scratch.

Since its inception, the company has installed a total of 400MWp solar-generated energy projects across residential, commercial and industrial properties, as well as governmentdriven large-scale solar (LSS) projects. Solarvest has completed solar PV projects in various industries such as oil and gas, semiconductor, automotive, steel and metal, healthcare, food and beverage, and agriculture.



Mr. Davis Chong, Group CEO, Solarvest Holdings Berhad.

SOLARVEST

The company has also assisted more than 1,000 rooftop owners in fulfilling their company's sustainable goal and household owners in joining the net-zero movement. In 2020, the company completed the construction of Malaysia's first large scale floating solar power plant.

The company has an impressive track record in winning Large-Scale Solar (LSS) tenders and targets to clinch approximately 300MW of EPCC projects in LSS@MenTARI programme (LSS4). Solarvest recently inked three large scale solar projects with a total capacity of 50MW in LSS4. The company is exploring opportunities to grow its asset management portfolio beyond the EPCC business to include solar farms and rooftop solar PV plants. The expansion to solar development is in line with the company's transformation to be a full-fledged clean energy player that delivers a sustainable performance.

"Solarvest is now a step forward in transforming into a clean energy specialist with extended capabilities and offerings.



The company aims to move beyond its involvement in the installation phase to areas such as energy supply and green technology solutions, including consultations, insurance, operations and maintenance as well as financing. Essentially, we seek to become a more comprehensive outfit in the renewable energy space," said Mr. Davis Chong, Group CEO of Solarvest Holdings Berhad.

Solarvest has also expanded its presence beyond the Malaysian shore. In 2020, the company entered the Philippines market and become the country's second largest power distribution utility company, Vivant Energy Corporation. Following that success, the company aims to set up a wholly-owned subsidiary, Solarvest (Taiwan) Co Ltd in Taiwan and acquire a 51%-stake in a Taiwan-based solar EPCC, Tailai Energy Co Ltd. They have plans to develop a portfolio of 1GW solar assets in the next 5 years. Solarvest also has plans to venture into Vietnam which currently has the most solar panels installed among the Southeast Asian countries.

Driven by the mission to provide its clients the highest quality and value added turnkey solar energy solutions, Solarvest with its dedicated operations and maintenance (O&M) subsidiary, PowerTrack, is actively monitoring over 900 projects across the nation. Always wanting to take it a step further, Solarvest has also partnered with Envision Digital, a world leading greentech and Artificial Intelligence of Things (AloT) technology company, to bring best-inclass technologies for renewable energy management to Malaysia. Additionally, Solarvest is working with Anora Agency Sdn Bhd, the exclusive insurance provider of SolarPro solar PV insurance to provide coverage for its clients.

"The company's partnership with Envision Digital is a game-changer for us, as we reinvent our business approach to stay ahead of the competition, ensure business sustainability, and attract more investors and consumers into the solar revolution," added the Solarvest CEO.

Solarvest's growth is attributed to the rising demand for renewable energy and sustainability goals among the public and private sectors. MIDA's introduction of the Green Investment Tax Allowance (GITA) and Green Income Tax Exemption (GITE) incentives has certainly spurred solar investments such as Solarvest's ventures in Malaysia.

"We are thankful for the tremendous support received from the Government of Malaysia since our inception. We believe with more programme deployments, incentives, and tax exemptions by the Government, the renewable energy industry will continue its upward trajectory and create more job opportunities. As a leading solar specialist, we stay committed to playing our part in building a greener and sustainable tomorrow for Malaysia," Mr. Davis Chong assured.

Solarvest's growth prospects remain promising as shown by the sustained demand for green energy in Malaysia and other Southeast Asia countries. Even during the pandemic, renewable energy was the only energy source that recorded an increase in global demand in 2020. This represents the resilience of the clean energy sector. The outlook remains bright and the solar PV business will continue to play a vital role in driving the nation's renewable energy goals.



Going Global Series 🔉

Seizing Opportunities in the **Personal Care Industry**

The market for personal care products continues to grow, catering to the changing preferences and lifestyles of consumers. While this industry is fiercely dominated by international brands, local Malaysian companies continue to strive and make breakthroughs in the personal care supply chain. Among them is Bodibasixs Manufacturing Sdn Bhd, a contract manufacturer with an impressive range of multinational and local companies among their clientele.

Starting in 1995, Bodibasixs is a cost-effective personal care products manufacturer and evolved to become a Good Manufacturing Practice (GMP) company that is certified with ISO 9001:2015, ISO 22716:2007 Cosmetics GMP and also caters to the halal products market. Having incorporated with the vision of being a solution provider of personal care products and toiletries, the company consistently strives to produce high quality and world-class products through its innovative product development strategies and R&D.

Bodibasixs offers a comprehensive range of products across many categories such as skin care, body care, hair care, baby care, sun care, deodorant, talcum, insect repellent, fragrances, cosmetic and oral care products. Their products are exported to many countries such as Australia, Ireland, United States, Russia, New Zealand, ASEAN, Japan, Korea, Taiwan, Hong Kong, India, Sri Lanka as well as countries in Africa and the Middle Eastern region.

Bodibasixs owns four manufacturing sites in Malaysia with three sites located in the Klang Valley and one in Penang to support increasing customer demand. Over the years, Bodibasixs experienced rapid growth and also increase focus on product development and R&D.



Mr. Ho Yew Pun , Managing Director and Mdm. Lee Pang, Executive Director of Bodibasixs Manufacturing Sdn Bhd

Bodibasixs

The company rides on the latest market trends to provide innovative and targeted solutions, delivering value-added experiences and meeting the demands of its customers.

In line with Industry 4.0, Bodibasixs invested and continue to invest in automated machinery and equipment for the expansion of production capacity. The company focuses on manpower development and enhancement of operation facilities to align, support and grow with its stakeholders. Bodibasixs' growth has been greatly assisted by banks, suppliers as well as government agencies.

"We were helped along the way by government grants as well as introductions and trade missions to open up new markets. The industry is now very competitive, so one must always be striving to increase productivity and reduce cost. The plus side is that the personal care market in this region has a very strong growth rate. Focusing on producing cost-effective quality products will ensure a bright future for those in this industry," said Mr. Ho Yew Pun, founder of Bodibasixs Manufacturing.

Special Feature

Malaysia Airlines and MIDA Partners to Support Business Continuity and Growth

M alaysia Airlines, the nation's flagship carrier has always played a unique role in stimulating trade, promoting tourism and more importantly, asserting the national identity- bearing the Malaysian brand to the world and warmly welcoming visitors to Malaysia. The national carrier continues to evolve and adapt to the changing times and market demands by refocussing to be business-ready, provide better travel experiences and offer competitive prices. Hence, Malaysia Airlines remains among MIDA's key strategic partners as both organisations share similar goals of bringing the world to Malaysia towards driving long term growth of the country.

MIDA and Malaysia Airlines have extended their decades-long partnership through a strategic partnership to encourage investors to visit Malaysia through MIDA's Safe Travel initiatives. Starting in June 2021 and due to run till the end of May 2022, business travellers will get to enjoy up to 20% off on Business and/or Economy seats for all Malaysia Airlines international and domestic flights.

Additionally, the Economy Flex tier caters to passengers with constantly changing travel plans and those seeking higher travel flexibilities.



Captain Izham Ismail, Group Chief Executive Officer of Malaysia Airlines

This provides a comprehensive flexibility package deal that includes unlimited changes to the date of flight and refunds without a fee, check-in baggage of up to 35kg as well as priority check-in, boarding and baggage.

The partnership is further bolstered through the OSC **Business Travellers Centre (BTC)** initiative in KLIA. MIDA has appointed a special team of Malaysia Airlines Cabin Crew to act as Liaison Officers and Duty Officers to actively support incoming short term business travellers on their entire stay in Malaysia. Accompanying Business Travellers from the arrival gate and escorting them through their approved OSC Committee itinerary; from health screenings at the BTC and beyond,

these officers are on hand to ensure a smooth and hassle-free travel experience.

Malaysia Airlines has also been awarded a full 7-star rating by AirlineRatings.com for its COVID-19 health and safety measures, and for its commitment for the highest standards of safety and hygiene, with protective measures in place from the preflight experience to arrival.

Group Chief Executive Officer of Malaysia Airlines, Captain Izham Ismail said, "As the national carrier, our strategic collaboration with MIDA allows us to support the nation's key objective in driving investment into the nation. With our decades-long experience in sharing Malaysian Hospitality with passengers, we are pleased to be the gateway to our beautiful nation for our valued passengers. Additionally, by lending a hand with our award-winning Cabin Crew, we are sure MIDA's Business Travellers will undoubtedly experience unmatched support throughout their stay.

When flying with the airline, passengers are reassured knowing that all precautions are instituted to ensure that you can travel confidently. As the nation gears up and waits potentially for the return of international travel, Malaysia Airlines stands ready to serve, particularly with our extensive and unique corporate travel programs to ensure that your business travel goes smoothly. You can certainly rest easy on your travels."

For organisations with business operations in and around Malaysia including the wider Southeast Asian region, Malaysia Airlines' corporate travel program, MHbiz Travel offers flexibility and great connectivity. With the airlines' extensive and strong network in the region coupled with tailor-made services, Malaysia Airlines optimises business travels by providing corporate discounts, special services and higher flexibility. There are three services uniquely designed to cater to the travellers' specific travel needs, namely the MHbiz Pro, MHbiz Plus and MHbiz Events.



These specifically allow business travellers to enjoy exclusive perks and bigger savings on their company's travel expenditure.

For companies that prefer to selfmanage their duty travel and enhance their employee benefit, the MHbiz Pro and Firefly Corporate Travel are the best booking tools that can offer an affordable corporate travel solution. Business travellers can also take advantage of Malaysia Airlines' operational benefits such benefits. Delegates may enjoy as travel expense system to optimise resources without subscription or registration fee involved, allowing users to design and generate their travel reports to better monitor their corporate travel spending.

For larger organisations in which their travel arrangements are managed by appointed travel agents, MHbiz Plus is a more suitable program. It features better customisation of the company's travel requisites and more rewards, as well as a dedicated Corporate Relationship Manager who will tailor discounts according to the travel volume spent, ensuring the organisation enjoy maximum value on all its flights.

For Meeting Incentive Convention & Exhibition (MICE) organisers, Malaysia Airlines recommends its MHbiz Events Service which offers a tailor-made travel programme and incentive package that is unique to the event's needs. Partnering with Malaysia **Convention & Exhibition Bureau** (MyCEB) and Penang Convention & Exhibition Bureau (PCEB), the airline offers both organisers and delegates a unique travel experience with unmatched travel discounts, earn Enrich Points and gain access to a flexible travel window of up to 14 days. With special fares for groups, a dedicated check-in counter at the airport as well as pre-arranged meet and greet service at the airport including a special welcome onboard announcement, Malaysia Airlines ensure an enjoyable experience that comes every step of the journey.





On 4 September 2021, Ms. Umarani Muniandy, Director of MIDA Singapore, participated in the Felicitation Hi-Tea for His Excellency Dato' Dr. Azfar Mohamad Mustafar, High Commissioner of Malaysia to Singapore, an event organised by Jamiyah Singapore. The event also witnessed the signing ceremony of Memorandum of Understandings (MOUs) between Malaysian–Singaporean establishments for collaboration in education, culture, religion and businesses.



On 6 September 2021, MIDA inked an MOU with SIRIM Tech Venture Sdn. Bhd. to enhance automation within the domestic investment landscape. Mr. Arham Abdul Rahman, Chief Executive Officer of MIDA emphasised the MOU is a significant milestone in the Government's efforts to encourage industry players particularly local companies and SMEs to embrace smart technologies and implement IR4.0 adaptation and adoption in their digitalisation journey.



On 7 September 2021, Ms. Syakella Zakaria, Director of MIDA Taipei and Ms. Hilda Azmar, Assistant Director of the Building Technology and Lifestyle Division, presented at the Textile Industry Sub-Forum, during the Taiwan-Malaysia Industrial Collaboration Summit 2021. The session has benefitted more than 200 participants from various industries.



On 7 September 2021, MIDA and the East Coast Economic Region Development Council held a webinar with business entities in India to highlight investment opportunities in the Palm Oil and Specialty Chemical industries in the east coast region. Mr. Roswaidin Mohd Zain, Director of MIDA Mumbai, presented on Malaysia's edge as a resilient business hub in the region.



On 7 September 2021, Mr. Sivasuriyamoorthy Sundara Raja, DCEO, Investment Promotion & Facilitation of MIDA, participated in the Northern Powerhouse Virtual Trade Mission by the British Malaysian Chamber of Commerce and Department for International Trade, United Kingdom. He shared on the investment overview of Malaysia's digital space, as well as MIDA's role in facilitating business travellers through the One Stop Centre (OSC) for Business Travellers.



On 8 September 2021, MIDA, represented by Mr. Arham Abdul Rahman, CEO of MIDA and Citibank Berhad, led by Mr. Usman Ahmed, CEO of Citi Malaysia inked an MOU to promote foreign direct investments into Malaysia. The partnership reinforces the Government's commitment to stimulate the country's business environment and facilitate quality investments projects.



On 8 September 2021, Ms. Syakella Zakaria, Director of MIDA Taipei, was a panel at the Borderless Business: Capturing Taiwan-ASEAN Trade Opportunities Webinar, organised by Standard Chartered Bank Taiwan Ltd. MIDA emphasised its significant role in facilitating investors to do business in Malaysia.



On 8 September 2021, Mr. Nik Mohd Faizal Nik Kamarudin, Director of MIDA Kelantan and Ms. Azyyati Ibrahim, Director of Ministry of International Trade and Industry (MITI) Kelantan, exchanged views with the Federation of Malaysian Manufacturers (FMM) -East Branch on the current manufacturing landscape and the Government's facilitation for industry players to enhance the supply chain across economy sectors.



On 9 September 2021, Mr. Norhizam Ibrahim, Director of the Advanced Technology and Research and Development Division of MIDA presented on 'Smart City Initiatives and Opportunities in Malaysia' during the Smart City Online Sub-Forum in conjunction with the 2021 Taiwan-Malaysia Industrial Collaboration Summit.



On 9 September 2021, MIDA, led by the Director of Industry Talent Management and Expatriate Division Ms. Aizah Abdullah briefed on 'MIDA ManuFactShip' initiative to industry participants from various sectors. This initiative is aimed to equip Malaysian workforce with better skills through internship programmes between academia and industries.



On 9 September 2021, Mr. Mohamad Reduan Mohd Zabri, Director of MIDA Seoul, participated in the roundtable meeting with the Jeju Chambers of Commerce. He delivered presentation on potential collaborations and investment opportunities in Malaysia leveraging on the strong bilateral economic relations between Malaysia and Republic of Korea.



On 9 September 2021, Mr. Ahmad Khairuddin Abdul Rahim, Deputy Chief Executive Officer, Investment Development of MIDA, moderated a panel discussion on 'Halal-The Catalyst for Universal Economic Recovery' at the virtual World Halal Business Conference (WHBC) 2021. The Halal Conference sessions benefitted over 2,000 participants worldwide.



On 9 September 2021, Ms. Navena Thambirajah, Director of MIDA Stockholm, hosted a networking session with Datin Paduka Nur Ashikin Mohd Taib, Malaysia's Ambassador to Sweden, Mr Dag Juhlin Dannfeldt, Former Swedish Ambassador to Malaysia and the Management of Swedish companies in Malaysia.



On 10 September 2021, the Investment Statistics Division of MIDA held an effective engagement and training session with the Ministry of Transportation Malaysia (MOT) and Port Klang Authority Malaysia to provide guidance on the data collection of approved investments for reporting via the InvestMalaysia Portal - Private Investment Module.



On 11 September 2021, Mr. Muhammad Sawaddee Islamuddin, Director of MIDA Guangzhou, partook in the 18th China-ASEAN Expo (CAEXPO) Roundtable Meeting on Investment Cooperation. Themed 'Investment Opportunities and Prospects in the Era of Digital Economy', the meeting symbolised the China-ASEAN cooperation in the digital economy.



On 13 Sept 2021, Mr. Sivasuriyamoorthy Sundara Raja, DCEO, Investment Promotion and Facilitation of MIDA, led a working visit to Kedah to meet Stellantis (formerly known as PSA Group) in Gurun and InokomCorp in Padang Serai with the objective to discuss on their respective future plans in Malaysia.



Mr. Arham Abdul Rahman, Chief Executive Officer of MIDA, had a productive engagement with Mr. Jean-Marc Chéry, President and Chief Executive Officer of STMicroelectronics. The meeting on 13 September 2021 discussed, among others streamlining standard operating procedure (SOPs) to ensure workforce safety remained at the highest level.



On 13 September 2021, the Industry Talent Management and Expatriate Division hosted the 6th Industry Career Talk with the world's leading automotive LED manufacturer, Dominant Opto Technologies Sdn Bhd. The session was attended by over 60 participants and featured valuable insights on Dominant's business models through a presentation by Ms. Nasreen Khairuddin, Recruitment Manager of Dominant Opto. A virtual interview followed suit to identify suitable talents for recruitments.



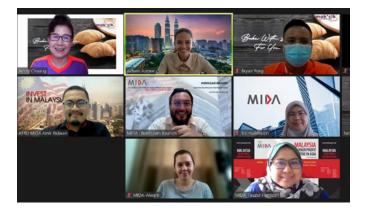
On 14 September 2021, Mr. Sivasuriyamoorthy Sundara Raja, DCEO, Investment Promotion and Facilitation, led a working visit to Kedah and Pulau Pinang. The team had a positive engagement with Intel, VAT Manufacturing and Dexcom, respectively to discuss on their future plans in Malaysia.



On 14 September 2021, Ms. Zetty Hamimi Zakaria, Director of MIDA Negeri Sembilan, presented on the One Stop Centre (OSC) for Business Travellers during a dialogue with 50 members of Negeri Sembilan Industrial Liaison Council (NSILC). The participants gained a deeper understanding on the objective of the OSC in providing assistance to the international business travellers to obtain entry into Malaysia for the purpose of conducting business.



On 15 September 2021, MIDA and the Malaysia Semiconductor Industry Association (MSIA) coorganised a webinar on 'Seizing the Next Wave of E&E Investment into Malaysia'. Mr. Arham Abdul Rahman, Chief Executive Officer of MIDA emphasised the nation's important position as a regional electrical and electronics centre and the Government's commitment to strengthen the business landscape to drive longterm transformation in line with the National Investment Aspirations (NIA).



On 15 September 2021, MIDA, led by Mr. Norhizam Ibrahim, Director of Advanced Technology and Research and Development Division, had a productive session with Sydney Cake on the Smart Automation Grant (SAG). The discussion focused on the company's Industry 4.0 productive initiatives and implementation processes in expanding their business, while exploring areas such as research and development (R&D) collaboration, machine learning and systematic measure for the calculation of carbon footprint.



On 16 September 2021, Mr. Mohamad Reduan Mohd Zabri, Director of MIDA Seoul, participated in the Korea-China Third Market Joint Investment Forum, an event co-organised by the Ministry of Commerce China, Ministry of Trade, Industry and Energy Korea and China Embassy in The Republic of Korea. The forum provided a platform to highlight investment opportunities in green energy services in Malaysia.



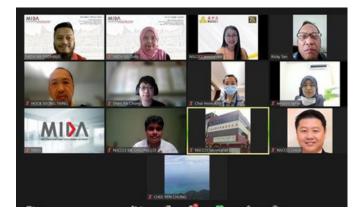
On 17 September 2021, Mr. Sivasuriyamoorthy Sundara Raja, MIDA's DCEO, Investment Promotion and Facilitation, was invited to the Malaysia Consultation Meeting jointly-organised by the ASEAN-Business Advisory Council (BAC), the Joint Business Councils (JBCs) in ASEAN and the United States of America Council representatives based in Malaysia. He delivered a presentation on 'Business Opportunities in Malaysia' to share insights and latest updates on doing business in the country.



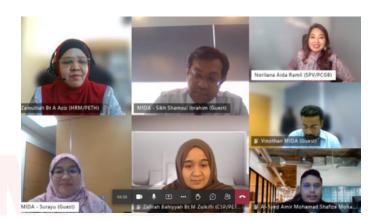
On 17 September 2021, Mr. Ahmad Khairuddin Abdul Rahim, DCEO, Investment Development participated in a webinar to present on the medical device industry in Malaysia to Chinese Taipei business industry players. The webinar highlighted on the developments and opportunities in the Southern Taiwan Science Park Medical Device Operation Centre, Kuala Lumpur, established in 2019 as an overseas operation centre to facilitate Taiwanese medical device companies seeking to expand into the Malaysian market.



On 17 September 2021, Mr. Sivasuriyamoorthy Sundara Raja, DCEO, Investment Promotion and Facilitation, participated in a productive engagement and exchange views on Malaysia's efforts in attracting foreign direct investments (FDI) at the Malaysia Consultation Meeting. The meeting was hosted by the ASEAN-Business Advisory Council (BAC), Joint Business Councils (JBCs) in ASEAN and China Council.



On 18 September 2021, Mr. Mohammad Firdhaus Abbas, Assistant Director of MIDA Negeri Sembilan, briefed the Negeri Sembilan Chinese Chambers of Commerce and Industry (NSCCCI) on the Industry4WRD grants and Accelerated Capital Allowance (ACA) assistance. The session received a positive response from the members as they sought to understand the Government's facilitation to support business operations during the pandemic.



On 21 September 2021, MIDA and the PETRONAS Leadership Centre had a fruitful engagement to address challenges faced by companies ie. supply chain issues, challenges on talent requirement and technology acquisition. The session also explored potential collaboration between MIDA and PETRONAS in accelerating the growth and development of the small and medium-sized enterprises (SMEs).





On 21 September 2021, Mr. Vinothan Tulisinathzan, Deputy Director of Chemical and Advanced Material Division, participated in an engaging dialogue with Sunway University, led by Ms. Yeoh Min Li to explore motivational factors in commercialising Palm Oil Mill Effluent (POME)-based Hydrogenated Vegetable Oil (HVO) production in Malaysia.



On 21 September 2021, the Industry Talent Management and Expatriate Division of MIDA in collaboration with Pertubuhan Keselamatan Sosial (PERKESO), organised a special edition of INTERNSHIP Career Talk and Online Interview programme for Top Glove, the world's largest manufacturer of gloves. The programme aimed to share insights on various aspects of good manufacturing practices and corporate culture. Over 113 students benefitted from the briefing by Top Glove's technical expert on the company's transformation journey in embracing digitalisation and automation through the application of IOT, robotics and automated real time manufacturing system.



On 22 September 2021, MIDA and Perodua co-hosted an informative Lighthouse 2.0 Webinar to encourage the industry players, specifically in the supply chain to move forward into adopting automation and digitalisation in their business processes. The session was productive as participants exchanged views on the transformational agenda, adoption, challenges and benefits of Industry4.0 in their respective businesses.



On 23 September 2021, the Domestic Investment Division and Cyberview co-organised the Startup Pitching Session Webinar Series 2/2021. Mr. Ahmad Khairuddin Abdul Rahim, DCEO, Investment Development delivered a welcoming remarks to 166 participants from industry players, associations and financial Institutions. The webinar aimed to aid businesses to remain competitive and sustainable through innovation and adoption of Industry 4.0 in their business operations.



On 23 September 2021, Mr. Sivasuriyamoorthy Sundara Raja, DCEO, Investment Promotion and Facilitation, and MIDA Melaka visited Mr. Chiao Chairman of PSA Group, to discuss on the company's current operation and future plans in Malaysia. The Group has five manufacturing plants in Melaka, Pulau Pinang and Perak.



On 23 September 2021, Mr. Roswaidin Mohd Zain, Director of MIDA Mumbai, presented on Malaysia's business environment at the virtual Roundtable Meeting with various industries associations in India. The engagement was part of the Selangor Virtual Investment Mission led by YB Dato' Teng Chang Khim, Selangor State Executive Councillor.

MIDV

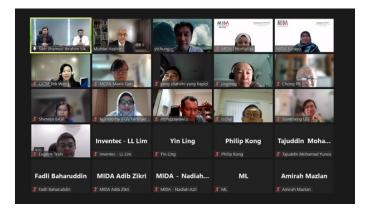
5TH INVESTMENT WORKING GROUP MALAYSIA-TAIWAN



On 23 September 2021, MIDA, represented by Mr. Sivasuriyamoorthy Sundara Raja, DCEO, Investment Promotion and Facilitation, Ms. Syafinaz Ramle, Senior Deputy Director of Building Technology and Lifestyle Division and Ms. Sa'adiah Abdullah, Assistant Director of Electrical and Electronic Division, presented in the Committee's 5th Investment Working Group Meeting, held in conjunction with the Malaysia-Taiwan Economic Cooperation. The platform provided opportunities for greater interactions between government authorities and the business communities of Malaysia and Taiwan in the areas of investment and technology collaborations.



On 24 September 2021, Mr. David Hew Chenn Ching, Assistant Director of the Green Technology Division, participated in the 2021 China-Southeast Asia New Energy Webinar to present on the Malaysian Government's Facilitation in the Green Industry. The forum, organised by the China New Energy International Alliance (CNEIA) deliberated on international cooperation, new opportunities and challenges in the energy industry.



On 24 September 2021, MIDA and the Chemical Industries Council of Malaysia (CICM), jointly organised the Briefing-cum-Dialogue for Updates on Government Facilitation and Incentives. The dialogue was participated by more than 50 participants from chemical companies that aimed to highlight on the latest government facilitation to ensure sustainable growth amidst pandemic. The keynote address was delivered by Mr. Sikh Shamsul Ibrahim Sikh Abdul Majid, Executive Director, Manufacturing Development (Non-Resource) and the presentation on 'Government Facilitation and Incentives' was delivered by Mr. Mohamad Amir Radzi Mohd Rosli, Assistant Director of Chemical and Advanced Materials Division.



On 24 September 2021, Mr. Sivasuriyamoorthy Sundara Raja, DCEO of Investment Promotion and Facilitation, led a visit to Melaka and attended a productive session with Dato' Kamel Mohamed, Melaka State Secretary, at the Seri Negeri Melaka. The discussion focused on strategic plans and investment growth for Melaka.



Mr. Sivasuriyamoorthy Sundara Raja, DCEO, Investment Promotion and Facilitation, engaged with some of the top investors e.g. SunPower Malaysia Manufacturing, Texas Instruments Electronics Malaysia and Dominant Opto Technologies to gain insights on their investment plans.



The working visit to Melaka included engaging discussions between Mr. Sivasuriyamoorthy Sundara Raja, DCEO, Investment Promotion and Facilitation, and Mamee-Double Decker (M) as well as Givaudan Flavours & Fragrances.



On 27 September 2021, Mr. Wong Tiang Sing, Director of MIDA Sabah had an interactive discussion with Mr. Richard Lim, President of Federation of Sabah Industries (FSI). The members were briefed on the latest updates on investment policies, tax incentives and various government facilitations including fiscal support for automation and 'Industry4wrd'.



On 28 September 2021, Ms. Syakella Zakaria, Director of MIDA Taipei, paid a courtesy call to Mr. Chen Chimai, Kaohsiung City Mayor, to explore future collaboration in economic, social and smart city opportunities between Malaysia and Taiwan.



Pursuant to the courtesy call, Ms. Syakella Zakaria, visited iBioMed Flagship Hall in Southern Taiwan Science Park – Precision Health Cluster to discuss on a potential collaboration with the company in the medical devices industry.

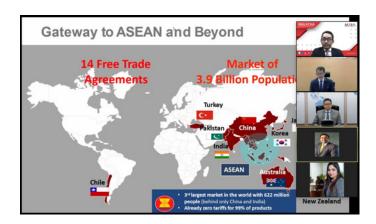


On 29 September 2021, Ms. Syakella Zakaria, Director of MIDA Taipei, visited the Technology Industrial Park in Kaohsiung and had a productive meeting with the Export Processing Zone Administration (EPZA) of the Ministry of Economic Affairs (MOEA) to engage on future collaboration on smart manufacturing.

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The visit continued with a series of meeting with companies to brief on business and investment opportunities in Malaysia. Among the companies visited include Shin Foong Specialty, Applied Materials Co. Ltd, Alliance Global Technology Co. Ltd., Taicend Technology Co., Ltd. and Metal Industries Research Development Centre.



On 30 September 2021, Mr. Roswaidin Mohd Zain, Director of MIDA Mumbai, participated in the webinar on the 'Investment Opportunities in Selangor', held in conjunction with Selangor Virtual Investment Mission to India. He briefed the participants on current business environment and value propositions of Malaysia as the regional investment hub in ASEAN.



On 30 September 2021, Mr. Sikh Shamsul Ibrahim Sikh Abdul Majid, Executive Director Manufacturing Development (Non-Resource) represented MIDA in the Technical Talk Series 1/2021, themed 'Space Industry in Malaysia: The Enabling Factors'. The event was organised by the Malaysian Space Agency (MYSA) and IEEE Geoscience and Remote Sensing Society. A total of 130 participants joined this event to explore Malaysia's potential in the latest area of space technology.



On 30 September 2021, Mr. Arham Abdul Rahman received a courtesy visit by representatives from the Technology Park Malaysia/Technology Commercialisation Accelerator (TCA) led by Ms. Dzuleira Abu Bakar, Group Chief Executive Officer at Technology Park Malaysia Corporation Sdn Bhd. The meeting discussed on the potential collaboration between MIDA and TCA to grow technology companies as a new source of investment, particularly in the area of artificial intelligence, robotics, drone, biotech, digital investment, IP development and data centres.

Newslinks **>> -**

MIDA IN THE NEWS

- SIRIM Tech Venture, MIDA firm up partnership in tech projects
- MIDA, Citi Malaysia inks MoU to expand banking service offering to foreign investors in Malaysia

MALAYSIA RANKING

- Global index: Malaysia's UM among world's top 350 universities again, UTP in top 600 for first time
- Eleven Malaysian companies make it to Forbes Asia's Best Under A Billion 2021 list

ECONOMY NEWS

- Johor expects to draw RM5.52b investments this year, state assembly told
- CPTPP a means to economic recovery, says FMM
- MITI: Malaysia on track to ratify CPTPP
- <u>Taiwanese firms focusing on Asean see Malaysia as a promising market for expansion</u>
- Surge in approved FDI signals confidence of foreign investors in Malaysia, says Azmin
- Transformation plan can strengthen foreign investors' confidence in Malaysia
- <u>China-Malaysia cooperation continues</u>
- UOB keeps its RM185 bil projection for Malaysia's approved investments in 2021
- Malaysia committed to ratifying RCEP by December, says Azmin
- China's entry into CPTPP will have a big impact on region MITI
- <u>Malaysia remains competitive in attracting investments despite challenging pandemic situation</u>
- <u>Malaysia remains competitive in attracting foreign investment post-COVID-19 Azmin</u>
- <u>12MP will be catalyst for sustainable economic growth, says MITI</u>
- <u>RCEP-CPTPP to boost Malaysia's opportunities</u>

INDUSTRY NEWS

- Ta Win to step up push into electric vehicle industry
- Medical device business the next big thing for Pentamaster
- Azmin: Porsche's entry into Malaysia will create high-quality jobs, niche tech capabilities
- Globalise Malaysia halal industry in 2022 and beyond
- JF Technology to double capacity to take advantage of rising demand from semiconductor industry
- K-One inks matching grant agreement with MIDA for ventilator manufacturing
- Malaysia to extend reach in global halal supply chain
- RM508 mil investment in Penang by South Korea's Simmtech to give local equipment players a boost
- Halal pharmaceuticals market set to grow to US\$105 bln by 2024 Azmin
- <u>Azmin: Halal standards should be of value proposition, not barrier</u>
- Greatech buys industrial land from Penang Development Corp worth RM16.8m for capacity expansion
- MITI committed to help aerospace sector's recovery
- Lam Research strengthens global manufacturing network with largest manufacturing facility in Malaysia
- **<u>QES Group buys land in Penang for RM5m to expand operations</u>**
- Johor, ECERDC to develop Jemaluang Dairy Valley project
- MCE signs MOU with China's Chongqing Beidou for JV to develop electric, hydrogen motorcycles
- Japanese Taiyo Yuden expands multilayer ceramic capacitors production in Sarawak
- AT&S plant to help Malaysia remains as tech hub
- The rise of test equipment giants amid tech boom
- <u>Smart infrastructure key to Serba Dinamik's Pengerang projects</u>
- Malaysia remains a preferred hub for global manufacturers Azmin
- 12MP: Halal industry to contribute 8.1 pct to GDP, RM56 bln export revenue in 2025
- <u>E&E industry to contribute RM120 bln to GDP, generate RM495 bln in export revenue by 2025</u>
- Aerospace industry to generate RM30 billion revenue by 2025
- <u>ExecuJet plans new MRO facilities in Malaysia, Dubai</u>
- <u>CEKD to invest RM8.8m to build 2 new factories in Kepong</u>

Newslinks ≫

SERVICES NEWS

- More to be done to speed up firms' technological adoption further MITI
- <u>Govt to announce investments similar to Microsoft's US\$1b data centres investment soon,</u> <u>says Finance Minister</u>
- Major global tech firms say Malaysia remains an attractive digital investment hub
- TNB to develop 300MW hydroelectric power plant in Kelantan
- <u>Renewable energy push on track</u>
- Medical tourism green bubble can boost country's income
- Technology A Pillar For Economic Recovery Bursa CEO
- Leverage on Malaysia's digital investment office, Azmin tells US investors
- <u>Stronger comeback for Malaysia's medical tourism sector after pandemic</u>
- <u>Energising the region with hydropower</u>
- <u>MITI: Digital Investment Office initiative facilitated RM13b investments to date</u>
- <u>12MP seeks to position Malaysia as ASEAN digital centre</u>
- 12MP to enhance competitiveness of transport and logistics industry, governance
- Govt continues to support integrated logistics services MITI

GLOBAL NEWS

- Malaysia, India Top Asian Forecasts for Faster Growth in 2022
- Covid-19 pandemic speeds innovation shift to Asia, says UN
- Economists expect global investors to pivot towards Asia

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Some of our LCD TVs at MIDA lobby

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Perdana + Banquet Hall	Inclusive of: • VIP Holding Room • PC Room • Basic AV System	RM 7,500	RM 9,000
&B PACKAGES		GOVERNMENT	PRIVATE
A	Inclusive of: • Refreshment • Tea Break • Lunch • Hi- Tea	From RM 100 / pax	
В	Inclusive of: • Refreshment • Tea Break • Hi- Tea	From RM 80 / pax	
C	Inclusive of: • Refreshment	From RM 50 / pax	

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		RATES	
OOM TYPES		GOVERNMENT	PRIVATE
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USA Room (25 pax)	Inclusive of: • Basic AV System	RM 1,500	RM 1,850
Japan Room (50 pax)	Inclusive of: • Basic AV System	RM 1,500	RM 1,850
&B PACKAGES		GOVERNMENT	PRIVATE
А	Inclusive of: • Refreshment • Tea Break • Lunch • Hi- Tea	From RM 100 / pax	
В	Inclusive of: • Refreshment • Tea Break • Hi- Tea	From RM 80 / pax	
С	Inclusive of: • Refreshment • Tea Break/Hi-Tea	From RM 50 / pax	

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		RATES	
ROOM TYPES		GOVERNMENT	PRIVATE
Sigma/ Gamma Room (40 pax)	Inclusive of: • Basic AV System • 1 Flipchart • 2 Mahjong Paper • 2 Marker Pens	RM 850	RM 950
F&B PACKAGES		GOVERNMENT	PRIVATE
Inclusive of: • Refreshment • Lunch • Tea Break		RM 60 / pax	

*All rates are exclusive of:

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ABOUT MIDA

MIDA is the government's principal investment promotion and development agency under the Ministry of International Trade and Industry (MITI) to oversee and drive investments into the manufacturing and services sectors in Malaysia. Headquartered in Kuala Lumpur Sentral, MIDA has 12 regional and 20 overseas offices. MIDA continues to be the strategic partner to businesses in seizing the opportunities arising from the technology revolution of this era. For more information, please visit **www.mida.gov.my** and follow us on Twitter, Instagram and Facebook, LinkedIn and Youtube channel.

MIDA, your first point of contact for investments in Malaysia.

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