



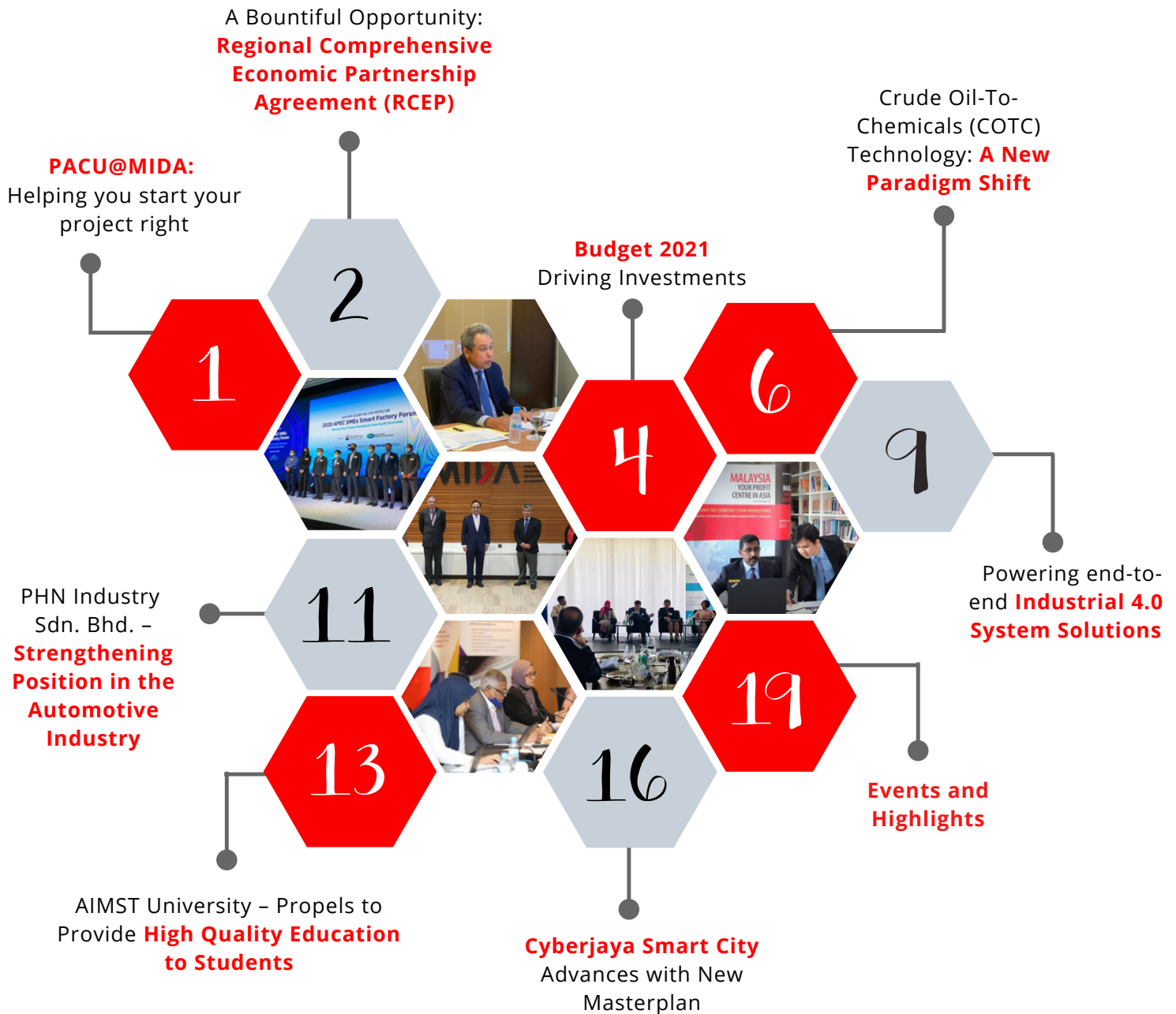
**November
2020
Issue**

MIDA
MALAYSIAN INVESTMENT DEVELOPMENT AUTHORITY

MALAYSIAN INVESTMENT DEVELOPMENT AUTHORITY
E-NEWSLETTER
A MONTHLY INDUSTRY UPDATE FOR GLOBAL INVESTORS AND MORE!



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PACU@MIDA: Helping you start your project right

In the face of global economic headwinds, the Malaysian Government has taken steps to revamp its existing business processes to increase delivery efficiency and promote the ease of doing business in Malaysia to continue to sustain investors' confidence.

Hence, MIDA established the Project Acceleration and Coordination Unit (PACU) to proactively provide end-to-end facilitation to all projects approved by the National Committee on Investment (NCI), enabling the speedy and efficient implementation of projects in the country. The team looks to assist all stakeholders, both small businesses and multinational corporations, with issues and challenges faced when kick-starting their investment projects.

Acting as an intermediary between the business communities and relevant stakeholders such as Federal and State government departments, other Investment Promotion Agencies (IPAs), technical agencies and related utility service providers; PACU seeks to connect and derive beneficial solutions to investors.

Additionally, the team also provides advisory services to start-ups and conglomerates through their One-Stop-Centre concept. Investors are welcome to discuss the challenges faced while in operations and seek much-needed clarifications and advice on governmental guidelines and procedures.

The establishment of the PACU@MIDA team further streamlined the digitalisation efforts of application submission to MIDA, with the launch of the enhanced version of e-Manufacturing License 2.0 (e-ML 2.0) module, JPC Online Application Module and the e-Incentive Module.

> e-ML 2.0

Launched in July 2020, this platform enables investors to obtain approvals for Manufacturing Licence (ML) for projects in non-sensitive industries within two (2) business days. A total of 338 applications have been approved within the first four (4) months from the get-go.

> JPC Online Application

This online platform helps companies obtain timely approvals for their customs duties exemption applications.

> E-incentive 2.0

This enhanced module was launched in November 2020 after the former e-incentive 1.0 was introduced on 1 October 2020. This online platform, hosted under the same URL of the e-ML module, enables manufacturing companies to submit their incentive applications for promoted activities and products listed on the General, Small-scale Companies and High Technology Lists under the Promotion of Investment Act 1986.



> e-Biz Clinic Series: 'Starting Your Project with PACU@MIDA'

To ensure investors are well informed regarding the various initiatives and facilitations available to enable the successful implementation of projects in Malaysia, the PACU@MIDA team organised an e-Biz Clinic on 'Starting Your Project with PACU@MIDA' on 29 September 2020. The event was hosted in a hybrid fashion, whereby the physical event took place at MIDA Sentral and was streamed live via webinar, garnering more than 1,000 views.

As we advance, PACU@MIDA will continue to organise more webinars and engagements with relevant topics, such as providing information on utilities offered by service providers, and new regulations and guidelines by the Government. For more information and enquiries on PACU@MIDA, investors can contact PACU@MIDA at +03-2267 3633/ +603-2267 3473 or email pacu@mida.gov.my.

A Bountiful Opportunity: Regional Comprehensive Economic Partnership Agreement (RCEP)



The Regional Comprehensive Economic Partnership Agreement or commonly known as RCEP, is one of the world's largest trade, investment and cooperation partnership. Comprising of ASEAN countries and its five (5) Free Trade Partners (with the exclusion of India), the RCEP was notarised virtually on 15 November 2020 at the 37th virtual ASEAN Summit hosted by Vietnam.

Launched in November 2012, the RCEP began formal negotiations in 2013 with 16 countries, consisting of 10 ASEAN Member States (AMS) and ASEAN's Free Trade Partners or better known as AFPs. The AFPs involved are Australia, China, India, Japan, Korea, as well as New Zealand. However, in 2019, India announced its withdrawal from the Agreement.

The signing is the culmination of eight (8) years of deliberations involving 31 rounds of negotiations, eight (8) ministerial meetings and four (4) summits.

The Agreement consolidates and amalgamates the existing ASEAN plus one free trade agreement into a single regional trade agreement which ties many overlapping issues in the region. With the aim to establish a modern, comprehensive, high quality and mutually beneficial economic partnership, it is expected to strengthen the regional value chain and contribute to the global economic growth and development. The RCEP participating countries (RPCs) collectively contribute to a total of 30 per cent of the global gross domestic product (GDP) as well as the world population.

Malaysia being part of the new historic partnership, sees plenty of opportunities and benefits that come along with the Agreement. With the recent pandemic experienced globally, RCEP is poised as one of the country's economic recovery tools in fighting against COVID-19.

The implementation of this Agreement will ensure the continuous opening of markets as well as uninterrupted supply chain.

Malaysian companies are expected to benefit from tariff elimination and reduction of merchandise goods. The single consolidated tariff and rules will facilitate export and import of goods among RCEP countries and strengthen the trade flows.



Service providers, including e-commerce companies and SMEs, will be able to enjoy greater market access in terms of cross border supply and establishing a commercial presence in the RCEP markets.

RCEP also pledges that the negative list approach adopted for both trades in services and investments will provide transparency on rules, laws as well as regulations concerning investments into the country.

While protection, facilitation, liberalisation and promotion of investments in the region are the pertinent elements penned, a chapter on Economic and Technical Cooperation is also included in the Agreement. It focuses on narrowing the development gaps and maximising mutual benefits among the parties through capacity building and technical assistance for RPCs.

The Agreement will enter into force 60 days after six (6) ASEAN

member states and three (3) ASEAN dialogue partners submit their instrument of ratification to the ASEAN Depositary.

The RCEP region arises as an important foreign direct investment (FDI) destination with diverse members from developed to less developed countries; creating highly integrated global value chain (GVC) within a highly potential trade and investment bloc, especially during the post-pandemic period.



Budget 2021

Driving Investments



1 INTRODUCTION OF THE GLOBAL TRADING CENTRE INCENTIVE

- Preferential income **tax rate of 10% for five years**, extendable for a **further five years**
- For applications received by Malaysian Investment Development Authority (MIDA) from **1 January 2021 to 31 December 2022**

2 INCENTIVE FOR MANUFACTURERS OF PHARMACEUTICAL PRODUCTS RELATED TO COVID-19 VACCINE INITIATIVES

- Preferential income **tax rate of 0% to 10% for 10 years**, extendable **tax rate of 10% for subsequent 10 years**
- For applications received by MIDA from **7 November 2020 to 31 December 2022**

3 EXTENSION OF APPLICATION PERIOD FOR INCENTIVES TO 31 DECEMBER 2022

- **Principal Hub incentive with relaxation** of certain **conditions** such as headcount and annual operating expenditure
- **10-year income tax exemption** for **manufacturers relocating operations to Malaysia** under the **PENJANA initiative**
- Incentives relating to **maintenance, repair and overhaul (MRO) activity** for aerospace
- **Shipbuilding and ship repairing**
- **Tax incentives** for East Coast Economic Region, Iskandar Malaysia, Sabah Development Corridor and Bionexus Status (Bio Economy)
- Manufacturers of **Industrial Building System (IBS) Components** (application extension to **31 December 2025**)

4 EXPANSION/ REINTRODUCTION OF INCENTIVES

- **Incentives for the relocation manufacturing activities** under the **PENJANA initiative** to be **expanded to selected services sectors** including **companies adapting Industrial Revolution 4.0 and digitalisation technology** (for applications received by MIDA from **7 November 2020 to 31 December 2022**)
- **Tax incentives for commercialisation** of resource and non-resource-based on research and development (R&D) findings to be extended to private higher education institutions (for applications received by MIDA from **7 November 2020 to 31 December 2025**)

5 PREFERENTIAL TAX RATE FOR KEY BUSINESS INDIVIDUALS

- A tax rate of **15% for five consecutive years** for non-Malaysian citizens holding **key positions/ C-Suite positions in companies who relocate** their operations to Malaysia under the **PENJANA incentive package**
- This tax incentive is **limited to five non-resident individuals per company**
- Applicable for applications submitted to MIDA from **7 November 2020 until 31 December 2022**





6

HIGH TECHNOLOGY FUND

- **High Technology Fund** worth **RM500 million** by Bank Negara Malaysia to support **high technology** and **innovative sector companies**



7

INDUSTRIAL DIGITALISATION TRANSFORMATION SCHEME

- **RM1 billion Industrial Digitalisation Transformation Scheme** through Bank Pembangunan Malaysia Berhad (BPMB) until **31 December 2023** to **spur digital activities**



8

SPECIAL INCENTIVE PACKAGE FOR HIGH VALUE ADDED TECHNOLOGY

- Government has allocated **RM1 billion** for **Special Incentive Package for High Value Added Technology** to support **R&D** investment in **Aerospace** and **Electronics** clusters such as in Batu Kawan, Penang and Kulim, Kedah industrial parks

9

ADDITIONAL FUND UNDER SME DIGITALISATION GRANT SCHEME AND AUTOMATION GRANT

- Additional funds amounting to **RM150 million** provided under the **SME Digitalisation Grant Scheme** and the **Automation Grant**
- The eligibility condition for these Grants have also been relaxed for **micro SMEs** and **start-ups** that have **been operating for at least six months**

10

INFRASTRUCTURE UPGRADING AND MAINTENANCE OF INDUSTRIAL PARKS

- **RM100 million** for the **maintenance of the infrastructure** of industrial parks



11

CUSTOMS FACILITATION

- The sales value **threshold for value-added activities** carried out in Free Industrial Zone (FIZ) and Licensed Manufacturing Warehouse (LMW) is **increased from 10% to 40%** of the total annual sales value (for applications received by Customs from **7 November 2020**)

12

CUSTOMS FACILITATION: ENHANCEMENT TO AUTHORISED ECONOMIC OPERATOR (AEO) FACILITY

- The AEO facility will be implemented at the national level with the aim of **facilitating the AEO accreditation** process
- The AEO is expanded to approved **logistics services providers** and **warehouse operators**
- **43** permit and trading license issuing agencies will be integrated in the AEO platform

13

ENSURING RESOURCE SUSTAINABILITY

- **Green Technology Financing Scheme (GTFS) 3.0** with the fund size of **RM2 billion** for **two (2) years** up to 2022, guaranteed by Danajamin

14

TALENT POOL INITIATIVES

- **RM6 billion** allocation to empower TVET
- **RM300 million** to provide loans to **24,000 trainees** for TVET programmes
- **RM60 million** allocation for **RM1,000 monthly allowance** under **National Dual Training System Plus**

Crude Oil-To-Chemicals (COTC) Technology: **A New Paradigm Shift**

A New Shift Factor

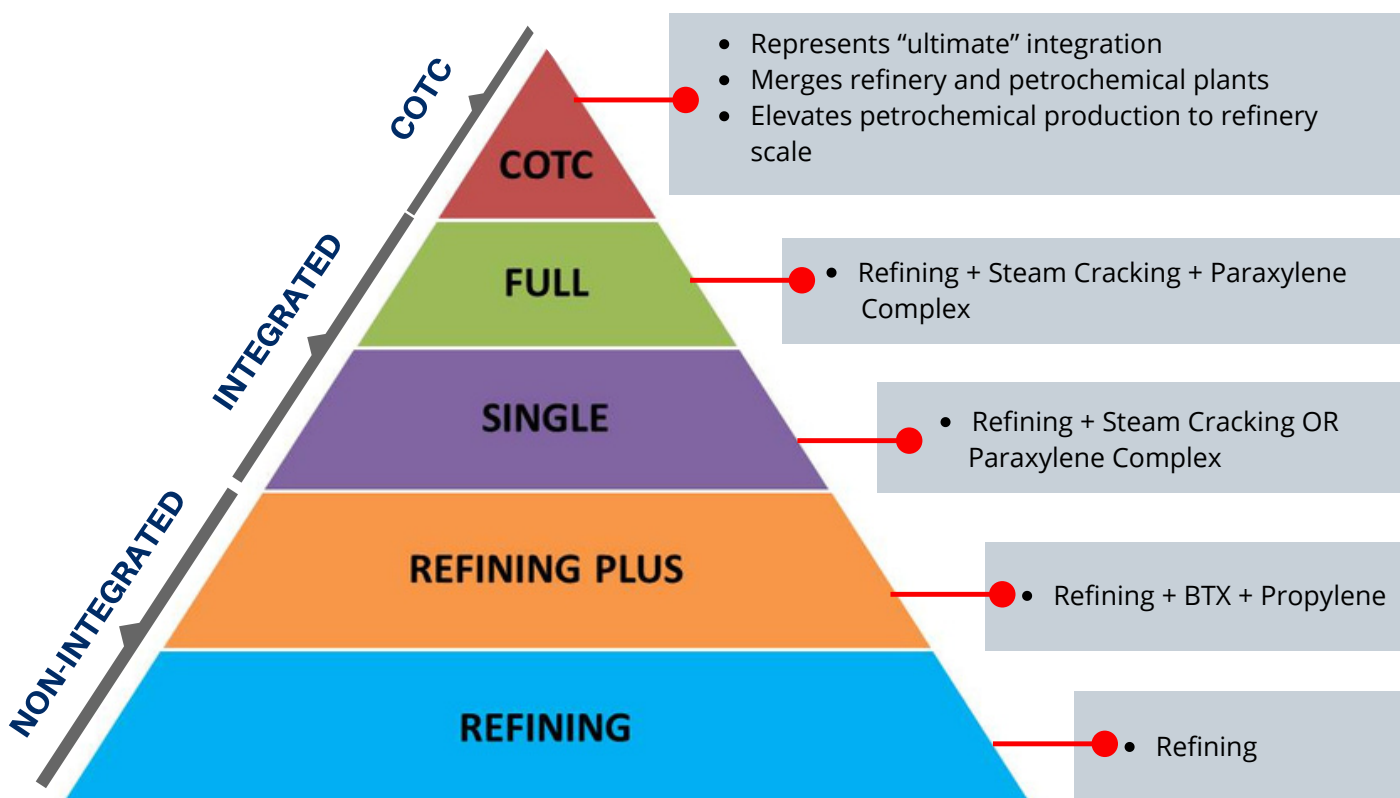
IHS Markit, in their analysis that began since 2015 concluded that the crude oil-to-chemicals (COTC) technology is a revolutionary technology advancement in refinery and petrochemical integration, which could double the profit derived from a barrel of crude oil.

Presently, the world is dependent on petroleum products as the primary source of energy, particularly to power vehicles.

However, as technology evolves and environmental awareness increases, the demand for fossil fuel is expected to decrease in time. As the oil and gas (O&G) industry looks for better alternatives, one of them is to create higher-value chemicals from lower value oil.

COTC poses a solution in this regard; when a refinery is merged with a petrochemical plant to become one integrated processing plant, it can potentially bring higher profits to the operators.

The degree of refinery-petrochemical integration is classified into four (4) levels. COTC is positioned at the top most level of integration as the share of chemicals production exceeds 70 per cent in an oil refinery-petrochemical integrated plant, compared to only 10 per cent in a non-integrated conventional refinery.



Source: IHS Markit



The Global Projects Highlight

Given the current volatility of global oil prices, converting low-value oils into high-value chemicals hugely benefits the O&G industry players.

Presently, there are six on-going global COTC projects in China, Brunei and Saudi Arabia. China is way ahead with four (4) crude oil-to-chemical projects.

The table below shows the updates of current COTC projects:

Project	Refinery Capacity (MMTPA)	Paraxylene Capacity (MMTPA)	Olefin Capacity (MMTPA)	Estimated Chemical Conversion/ barrel of oil (%)	Start Trial Operation
Hengli Petrochemical	20	4.3	1.5	42	Dec 2019
Zhejiang Petroleum and Chemical (ZPC) Phase 1	20	4.0	1.4	45	Q2 2019
Hengyi (Brunei) PMB Refinery-Petrochem	8	1.5	0.5	>40	November 2019
Zhejiang Petroleum and Chemical (ZPC) Phase 2	20	4.8	1.2	50	Estimated 2021
Shenghong Refinery and Integrated Petrochem	16	2.8	1.1	60	H2 2021
Aramco/SABIC JV	20	-	3.0	45	2025

Source: IHS Markit

In October 2020, Saudi Aramco and SABIC announced that both companies have decided to re-assess their COTC project, as global oil companies re-evaluate their energy projects to conserve cash flow in the collapse of oil price and demand, hugely caused by the coronavirus pandemic.





COTC Opportunity opens In Malaysia

Based on the BP Statistical Review of World Energy 2020, Malaysia ranks fourth in the Asia Pacific for largest oil reserves; after China, India and Vietnam, with 2.8 billion barrels at the end of 2019. Most of Malaysia's oil reserves are extracted from offshore fields.

Currently, there are six non-integrated conventional refineries operating in Malaysia with the capacity of approximately 700,000 barrel per day. Given the opportunity in COTC technology, Malaysian refiners and petrochemical players should explore to develop specialised facilities which could convert high-grade crude oil into high percentage of chemicals, as opposed to their current fuel and refined products.

The Malaysian Investment Development Authority (MIDA), as the central government agency for the promotion of investments, acknowledges that the petrochemical industry remains a significant sector for the country. MIDA is defining several initiatives to strengthen the ecosystem of the petrochemicals industry, as it is crucial to attract the right technology providers to revamp and rejuvenate the process structures of petrochemicals complexes to resonate the industry's future-proofing efforts.

The integrated refineries with petrochemicals complex stand to benefit from the adoption of emerging technologies of

Internet of Things (IoT) and Industry 4.0. These enablers will boost the efficiency of production processes to maximise the output of the finished products of higher value chemicals. The Industry 4.0 breakthroughs, among others, may result in the optimum usage of carbon; extraction and inclusion of hydrogen; low emission; smart usage of utilities and optimal capital expenditure.

With attractive investment opportunities, substantial feedstock availability and the adopting COTC emerging technologies, it will be a game-changer for the petrochemicals industry in Malaysia to rise and meet the future global demands.



Powering end-to-end **Industrial 4.0 System Solutions**

In today's day and age, when companies want to stay ahead of the game, they need all technology systems to work synchronously. Systems that are not integrated results in significant increases in cost and resource consumption. Hence, system integrators (SI's) play a significant role to support businesses.

These are specialists who are solution providers that address the pain points and fulfill the desired requirements of their customers, whether hardware, software or a system as a whole. In most cases, a system integrator integrates a system, into existing workspaces or machines, creating a brand new environment equipped with new functionalities.

The SI often brings to the table an understanding of mechanical, process and business intelligence issues and know how to integrate those disciplines into a working system.

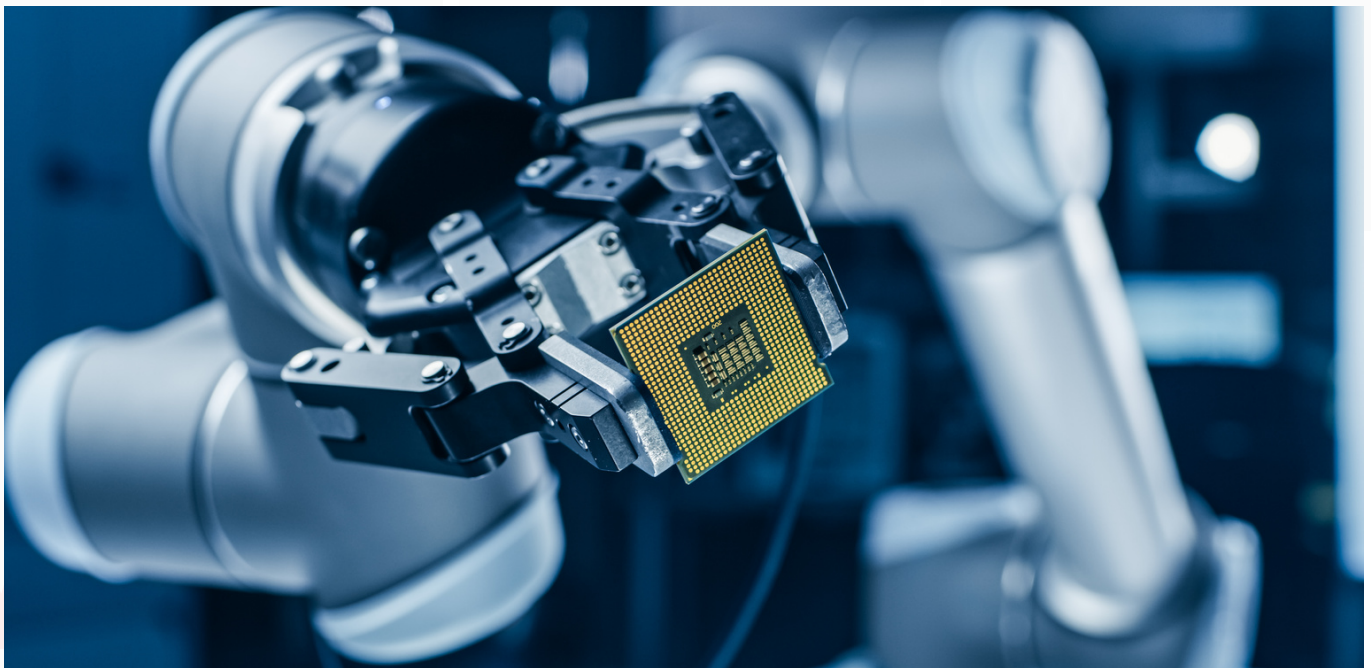
Their inherent exposure to different industries results in a breadth of knowledge that comes from their involvement in various projects. System integrators learn to recognise that the experience gained in one application and industry can apply in another. This capacity allows them to explore innovative solutions to resolve a client's challenges.

Most machines found today on production floors, particularly in the electrical and electronics (E&E) sector, lack connectivity between one another. This makes

it difficult to extract relevant data to be turned into actionable insight. These legacy machines lack a connection port or a standard communication protocol which does not allow a connection to be established between one another.

It also presents as a hindrance for organisations to adopt Industry 4.0 as purchasing new machinery could still address the problem at hand although it requires significant investment from companies. Hence, an SI would prove essential to address such challenges of previous mode of operations.

An example of a Malaysian system integrator/solutions provider is Elliance, a company set up in 2011 to aid local





industries to embark on Industry 4.0 motivation. Through their offering of the Optical Character Recognition (OCR) solution, engineers are able to extract data projected on the monitor screen and turn them into understandable information.

This solution makes data analytics possible and enables manufacturers to still utilise their legacy machines in their Industry 4.0 implementation.

The service solution by Elliance has opened up the possibility for many local companies to

implement Industry 4.0 elements without having to replace the legacy machines on their production floor. They are, therefore, able to save millions of dollars while exponentially increasing their productivity and efficiency. Elliance has used the OCR solution to turn more than 500 legacy machines into Industry 4.0 – compliant machines in the country.

MIDA acknowledges the importance of system integrators in supporting the vision of Industry 4.0 in Malaysia and supports these SI companies,

particularly local companies, to bolster their capabilities and capacity in the manufacturing and services supply chain. Among the facilitation provided is the offering of the Domestic Investment Strategic Fund (DISF) grant for research and development (R&D) or training initiatives. MIDA also connects local system integrators with manufacturing and services companies, allowing them to establish partnerships to embark on Industry 4.0 technologies.



PHN Industry Sdn. Bhd. - Strengthening Position in the Automotive Industry

PHN Industry Sdn Bhd (PHN) is a leading Tier-1 Manufacturer of automotive components that provides metal forming and module assembly solutions to various original equipment manufacturers (OEMs) in Malaysia. Established in 1990, PHN is a subsidiary of DRB-HICOM Bhd., one of Malaysia's leading corporations in the automotive manufacturing, assembly and distribution industry.

The company strives to provide quality products at competitive prices, leveraging on its technical and financial strength, best practices in corporate management, transparency and accountability. As a leading Body-In-White (BIW) and chassis component manufacturer in Malaysia, PHN's success is based on lean manufacturing concepts and augmented in-house that developed HICOM Manufacturing Systems (HMS) in ensuring all products meet the high-set requirements.

From a humble beginning with just a single Medium Press Machine and supplying a single body part component of Malaysia's first car, the Proton Saga; PHN now supplies to majority of the automotive marques and core models in the country. With more than 2,100 employees in eight (8) prime locations across the nation, PHN is committed to offer significant values to all stakeholders.



Puan Shuhaida Binti Nun
Chief Executive Officer (CEO)
PHN Industry Sdn Bhd

PHN understands the intricate advantage of dedicated research and development (R&D) for constant improvements of operations. Every part or component made is developed through meticulous research to yield excellent output with minimum waste. Apart from product development, the company's dedicated R&D team explores new concepts of manufacturing to develop leaner manufacturing solutions for the mass market application.

PHN invests heavily on new advanced material application in core products of high tensile material which is used in the parts supplied to local OEMs. Amidst increasing competition amongst local automotive vendors and the rise of China's economic influence with its ability to provide much cheaper import alternatives, PHN embarked on a high-technology diversification programme in 2015 to increase product cross-streaming and strengthening its position within the automotive industry.



PHN formed its first subsidiary, DRB-HICOM Mechatronics Sdn Bhd to develop better competency; which later led to its acquisition of Oriental Summit Industries Sdn Bhd (OSI) in 2017. The move further consolidates its core competency in automotive chassis products, thus turning PHN into a full body and chassis manufacturer for OEMs.

With long term strategies in place, PHN is poised to nurture local talents in its effort to 'give back' to the Malaysian community in preparing ready talents to the nation's aspiration. With the advent of Industry 4.0, PHN began its pilot phase to integrate such

concepts within manufacturing processes in Pegoh plant, Melaka; employing workers of high-level automation qualifications.

In the context of the metal forming industry, PHN's capability to adapt to the rapid changes and agile requirements is the key in ensuring continued success and sustainability.

The continuous support from Government authorities such as the Malaysian Investment Development Authority (MIDA) and the Malaysia Automotive Robotics and IoT Institute (MARii) has secured PHN's growth to move forward in meeting the manifold demands of valued customers, local and abroad.



AIMST University - Propels to Provide **High Quality Education to Students**

The AIMST University was established in 2001; its campus spreads over 230 acres of lush greenery at the foothills of Gunung Jerai, Kedah, approximately an hour from the Penang International Airport. The University offers a fully-residential experience with the capacity to boost the modern learning, teaching environment, residential accommodation and a sports centre.

AIMST has positioned itself to be a premier private university in the country and region, catering to the needs of local and international students in providing high quality technical education at an affordable price. The University has consistent student enrollment of over 3,000 since 2013.

The university offers high quality accredited undergraduate and postgraduate programmes in medicine and health sciences, engineering, applied sciences, business, and accountancy; designed to meet the national manpower needs. It has a foundation studies school and seven faculties, namely the faculties of medicine, dentistry, pharmacy, applied sciences, business and management, allied health professions, engineering and computer technology.

Well-known for its medical, dentistry and pharmacy programmes, AIMST has also established international collaborative partnerships with several top-notch researchers from Boston Children Hospital, Harvard Medical School Teaching Hospital, University of Leicester, University of Copenhagen and Deakin University.



Prof. Datuk Dr. John Anthony Xavier
Vice-Chancellor and Chief Executive
AIMST University

All of its programmes are licensed by the Ministry of Education and accredited by the Malaysian Qualifications Agency (MQA), Malaysian Medical Council (MMC), Malaysian Dental Council (MDC), Engineering Accreditation Council Malaysia (EAC), Pharmacy Board Malaysia, Board of Engineers Malaysia, Association of Chartered Certified Accountants (ACCA), United Kingdom; the Institute of Chartered Accountants in England and Wales, while its engineering degrees are also recognised internationally through the Washington Accord.

The University aspires to inculcate analytical thinking and independent judgment among students so that they may function responsibly in a democratic and increasingly global society. It is increasingly gaining as a center of excellence for research and innovation in frontier disciplinary and interdisciplinary areas of science and technology. AIMST believes that universities are a powerhouse for knowledge where new technology, innovation, and scholarly outputs are generated to shape better policies for the nation; strengthened by its research and innovation culture inculcated in the curriculum of its undergraduate or postgraduate programmes. Its postgraduate programmes are designed to ensure the graduates contribute to the scientific community with new knowledge, as



they are required to publish their scholarly output as research articles in peer-reviewed reputed indexed journals or even filed as intellectual property to mark the completion of their programmes.

The University has a Research Management Centre (RMC) that oversees all the University's research activities as well as a Centre for Lifelong Learning (CLL) that offers short courses and continuing education to working adults. In the R&D field, AIMST University:

- Has successfully developed a cold chain-free cholera vaccine formulation which was then acknowledged by Patent Cooperation Treaty (PCT) and the patent filed in China, India, the USA, and in 38 countries in Europe. Currently the Malaysian Institute of Pharmaceuticals and Nutraceuticals (IPHARM), an approved independent GLP-compliant facility is carrying out assessment of the vaccine formulation according to the International Council for Harmonization of Technical Requirements for Pharmaceuticals for Human Use (ICH) guidelines for further licencing requirements.

- Is working on an intelligent automated Ovitrap for mosquito surveillance in curbing dengue outbreaks through a Collaborative Research in Engineering, Science, and Technology (CREST) funded project. The patent has been filed and field trial is ongoing before further commercialisation processes.

Since inception, AIMST University has produced 5,649 graduates to the working world as doctors, dentists, engineers, nurses, pharmacists, biotechnologists, physiotherapists, and business graduates. Its faculty members attained recognition in life sciences, health sciences, and computational biology and were awarded research grants of RM7.5 million from both local and international agencies.

Recently, the University embarked to build up its Faculty of Engineering and Computer Technology (FECT) with specialised laboratories aided by some industry players; in anticipation of more industries seeking partnership with AIMST for industry-based research work. FECT is planning to establish laboratories in the following areas:

No	Laboratories	Areas
1.	Analogue & Digital Electronics	<ul style="list-style-type: none">• VLSI simulation & Testing• PCB Design• Digital Signal Processing• Medical Electronics
2.	Electrical Machines	<ul style="list-style-type: none">• Electrical Drives and Control System
3.	Microprocessor & Microcontroller	<ul style="list-style-type: none">• Automation and Distributed Control System• IoT Applications• Robotics and Factory Automation
4.	Power Electronics	<ul style="list-style-type: none">• Power electronics applications in renewable energy resources. (Solar systems)
5.	RF Communication	<ul style="list-style-type: none">• Design of Antennas• RF and Microwave Circuit Design• Wireless System Design



FEET will also invite experts in its Industrial Advisory Panel (IAP) to provide strategic advice in learning and research activities.

AIMST University is devoted to developing active links and partnerships between higher education and industries in Kulim Hi-Tech Park, Sungai Petani Industrial Area and Penang Free Trade Zones. Its visibility in the Northern Corridor Economic Region (NCER), enhances industrial linkage activities to create a better employability progress for its students. There's a growing awareness among educators and communities that today's curriculum needs to evolve to meet tomorrow's reality. Beyond tools and technology, instilling soft skills are also vital to produce holistic graduates.

The new Vice-Chancellor and Chief Executive of AIMST University, Prof. Datuk Dr. John Anthony Xavier stressed that "As a university that emphasises excellence and innovation, AIMST is committed to extend beyond lecturing and tutoring to include personalised coaching and mentoring designed around each student's learning abilities and interests. Relevant strategies on the Fourth Industrial Revolution (Industry 4.0) to prepare students to join future workforce are regularly updated in the curriculum".

AIMST is ready to collaborate with the Malaysian Investment Development Authority (MIDA) on the way forward to ensure its graduates has the high economic value that meets the demand of highly skilled human capital and achieve their desired careers.

For more information please visit www.aimst.edu.my



Cyberjaya Smart City Advances with New Masterplan



The global smart cities market has seen rapid development over recent years. By 2027, it is expected to be worth USD545.7 billion[1]. The development of smart cities today is anchored by the adoption and deployment of disruptive technologies, supported by a collaborative innovation-centred ecosystem of industry players and stakeholders. Advancements in smart cities will not only spur economic growth but will also pave the way for a more sustainable future for communities.

Since its establishment 23 years ago, Cyberjaya has evolved aptly, and today it is a smart city offering an enhanced innovative ecosystem with stellar infrastructure, quality talent pool, and comprehensive support for companies, both domestic and international. The city is currently home to over 400 MSC status companies (including MNCs), 429 start-ups, more than 40 government/GLC organisations, as well as over 900 other business entities.

Advancing Cyberjaya's Growth

Driving Cyberjaya's development is a reputable tech hub developer, Cyberview Sdn Bhd (Cyberview). The company is entrusted with the responsibility to empower Cyberjaya's technology community with a holistic ecosystem to enable the creation, innovation, and worldwide business expansion of the technology industry. As part of advancing the growth of the smart city, Cyberview unveiled a new masterplan; a timely impetus to strengthen the smart city's position as the preferred tech investment location in the country.



Mr. Mohd Najib Ibrahim
Managing Director
Cyberview Sdn. Bhd.

On the back-up of attractive and enhanced incentives, the plan will see 6,960 acres of the city land area divided into four distinct zones, each with unique features and attributes such as:

- **South Cyberjaya** – This is the fundamental Innovation District in the masterplan. It will anchor the development of the three identified tech clusters: Smart Mobility, Smart Healthcare and Digital Creative.
- **West Cyberjaya** – This district will produce skilled talent for innovation efforts as well as research and development work that comes through from South Cyberjaya.
- **North Cyberjaya** – This Global Business District is where smart city solutions will be implemented and utilised.
- **Downtown Cyberjaya** – This is the centre for the deployment of technology for both commercial and community activities.

Ultimately, all four (4) districts within the new masterplan will come together with the singular vision of driving the development of Cyberjaya to be a vibrant Global Tech Hub.

[1] Smart Cities Market Worth \$545.7 Billion by 2027 - Exclusive Report by Meticulous Research®, 19 March 2020



The masterplan will also fall under the purview of the Cyberjaya Implementation Council, chaired by Tan Sri Mohd Zuki Ali, Chief Secretary to the Government and Chairman of Cyberview. The Council takes on advisory and facilitation roles across matters that involve decision-making for Cyberjaya's development. It also plays a critical role in strengthening strategic collaborations with relevant government organisations and agencies such as the Malaysian Investment Development Authority (MIDA), Ministry of International Trade and Industry (MITI) and Invest Selangor.

Enhanced Innovative Ecosystem

Roni Shah Mustapha, Head of Business at City and Communications Division of Cyberview shares, "In today's ever-changing world, it is imperative that Cyberjaya is enhanced and revitalised as part of our continuous efforts to grow technology-based industries. An implementation plan detailed by our consultant Roland Berger enables us to strategise on the masterplan to catalyse the growth of Cyberjaya smart city. We are confident that the identified mobility, healthcare and digital creative clusters will drive emerging technology solutions. South Cyberjaya, in particular will arise as the innovation hub for the entire value chain across these three clusters."



Animation work at WAU Animation, based in Cyberjaya. (Digital Creative)



Stem cell banking at CryoCord, located in Cyberjaya. (Smart Healthcare)

John Low, Co-Managing Partner SEA at Roland Berger said, "The masterplan involves a holistic ecosystem development plan that was formulated based on five key elements – facilities, community, activities, experience and incentives. We have benchmarked across different hubs globally to develop this plan; and from our findings, we sought to create significant differentiations for Cyberjaya. More importantly, we wanted to ensure that the plan is suitable in the Malaysian context and its industries while maintaining regional and global viewpoints. It is planned for the future and designed to create new synergies between companies from various industries and the entire value chain."



The implementation of the masterplan will spur growth opportunities for tech companies to venture into Research, Development, and Commercialisation (R&D&C). This will attract local as well as global companies to participate in the city's ecosystem and develop high-value innovations in Cyberjaya, before they are deployed in other parts of the country and even regionally. These companies will also benefit from seamless connectivity and accessibility to ASEAN markets and beyond.

Cyberjaya Investment and Services Centre (CISC) Investors and businesses that are interested in setting up operations in Cyberjaya may contact the CISC that provides end-to-end assistance and facilitation. Services offered include facilitation of market and ecosystem-related matters, talent sourcing, expatriate processes and land and buildings availability in Cyberjaya. The Centre also serves as a City Services and Cybercity Manager, facilitating enquiries regarding the township and community of the smart city.

To get in touch with the CISC, you may call or WhatsApp +603- 8750 5170 or email cisc@cyberview.com.my.

APEC Leaders Issue **Kuala Lumpur Declaration**



APEC Malaysia 2020 was a year-long hosting of Asia-Pacific Economic Cooperation (APEC) meetings in Malaysia starting from December 2019 until November 2020. It is Malaysia's second time hosting an APEC meeting, after having hosted one in 1998.

The grand highlight was the virtual summit held on 20 November 2020, chaired by Tan Sri Muhyiddin Yassin, Prime Minister of Malaysia. The APEC leaders convening for the first time since the last meeting in Papua New Guinea in 2018, issued the Kuala Lumpur Declaration; a joint declaration underlining the 2020 APEC Malaysia theme of *Optimising Human Potential towards a Resilient Future of Shared Prosperity. Pivot. Prioritise. Progress.*

Recognising the unprecedented challenges the economies face amidst the COVID-19 pandemic, the APEC Leaders' pledged to work together on the following priorities:

- Combatting and mitigating the impacts of COVID-19
- Improving the narrative of trade and investment
- Inclusive economic participation through digital economy and technology
- Driving innovative and inclusive sustainability
- Strengthening stakeholder engagement

Malaysia's Prime Minister opened the 2020 APEC Economic Leaders' Meeting in a first-ever virtual approach. Accentuating the progress APEC made on trade and investment in the last three

decades, he urged member economies to stay united in combating the pandemic and stressed on the need for an affordable, accessible and equitable access to the COVID-19 vaccine. "As a grouping whose economies constitute about 60 per cent of the global economy, APEC assumes a crucial role in spearheading post-pandemic economic recovery," said Tan Sri Muhyiddin Yassin during his opening remarks.

To date, Malaysia's trade with APEC member economies has increased by more than seven-fold in the past decade. "Through the expansion of trade, Malaysians are able to experience positive spill-over effects in the form of job creation, knowledge transfer and the strategic placement of our micro, small and medium-sized enterprises (MSMEs) in the global value chain," said Tan Sri Muhyiddin Yassin.

Leaders also officially launched the new APEC Putrajaya Vision 2040 that will chart the future of the region in a vision of an open, dynamic, resilient and peaceful Asia-Pacific community by 2040; for the prosperity of all people and future generations. The leaders task the APEC senior officials to complete a comprehensive implementation plan for their consideration in 2021.

Moving forward, the APEC leaders will be hosted by New Zealand in 2021 during its APEC chairmanship.

MIDA - Federation of Malaysian Manufacturers (FMM) Webinar on Economic Recovery

MIDA and Federation of Malaysian Manufacturers (FMM) conducted a webinar for its members via Zoom which was broadcasted live via a Facebook page on 10 November 2020. Tan Sri Dato' Soh Thian Lai, FMM President delivered the welcome remarks; while Tan Sri Saw Choo Boon, a FMM Council Member moderated the session. Dato' Azman Mahmud, Chief Executive Officer (CEO) delivered a key speech entitled "The Current Investment Climate in Malaysia amidst the COVID-19 Pandemic and Updates on Investors Support for Business Recovery".



Dato' Azman shared the latest updates on MIDA's Q3 2020 investment announcement, which recorded an increase of 17 per cent to RM65.3 billion worth of approved investment in the **manufacturing sector** compared to RM56 billion in 2019. The nine months figures also showed the domestic direct investment (DDI) in the manufacturing sector leaping 45.5 per cent to RM25.9 billion.

The high-quality investments signify that Malaysia is capable of meeting the stringent demands of highly regulated industries, supported by the robust and diverse array of the domestic supply chain. Many of the initiatives introduced in the economic stimulus packages this year were also geared towards facilitating DDI.

Participants were briefed on investor-support business recovery facilitation by MIDA. This includes the enhanced online modules, namely e-Manufacturing License (e-ML), e-Incentive and, Import Duty and Sales Tax exemption applications under PENJANA initiatives. The set-up of a dedicated unit, Project Acceleration and Coordination Unit (PACU) also assists in expediting the necessary approval processes by government stakeholders and rapid implementation of approved projects.

MIDA continues to engage anchor companies, both foreign and local, in making Malaysia an attractive location for high technology and value-added projects. The government support is necessary to sanction knowledge transfer to the local supply chain, thus creating opportunities for local companies to link the global supply networks.

On this note, a Domestic Investment Coordination Platform has been established in MIDA to support local companies to harness new growth sources. FMM members are welcomed to bridge financial and technology gaps as well as gain market access through strategic collaboration with potential partners. Local companies may also apply for Special Reinvestment Allowance (RA), Domestic Strategic Fund (DISC), Industry4Wrd Incentives and join the experimentation under the MIDA Lighthouse Project.



Amidst the recently announced Budget 2021, Dato' Azman updated on the latest PENJANA stimulus package in its focus to empower Rakyat, propel businesses and stimulate the economy. Highlights of Budget 2021 among others include the new incentives for the manufacturing of pharmaceutical products related to Covid-19 potential vaccines and commercialisation of R&D findings from the Institutions of Higher Learning in Malaysia.

Private sector employers employing new graduate and participating in apprenticeship programmes are also eligible for deductible allowances.

In addition, there is an increase of permissible limit to value added activities for companies operating in Free Industrial Trade Zones (FIZ) and Licensed Manufacturing Warehouse (LMW).

Dato' CEO of MIDA concluded by encouraging participants to approach MIDA on their project proposals for high-tech based investments. The insightful webinar which included a Q&A session successfully registered 294 FB viewers and over 100 participants via Zoom.



Highlights of November >>>



On 2 November 2020, the Food Technology and Resource Based Industries Division of MIDA participated in the IFN Halal Finance on Air Forum 2020 with the theme 'Growth Generation in the Halal Business'. Ms. Khamilah Mohd Yusoff was one of the panelists in 'The Halal Economy: Today Southeast Asia, Tomorrow the World' session that focused on the opportunities within the ethical, sustainable and responsible Islamic financing for the banking, finance and investment industries in Southeast Asia and beyond. The other panelists were OneAgrix, LBB International, Standard Chartered Saadiq and Halal Trade and Marketing Centre. Moderated by CIMB Islamic, the session received positive response from more than 450 participants from the Asia Pacific region.



On 3 November 2020, Mr. Mohamad Ismail Abu Bakar, Executive Director of Manufacturing Development (Resource) and the Food Technology and Resource Based Industries Division of MIDA had a fruitful discussion with Halal Development Corporation Berhad (HDC) to promote the Malaysia Halal Certification for international market and to secure investments in the halal industry.



Ms. Surayu Susah, Director of Chemical and Advanced Materials Division, MIDA was a speaker in the biennial Offshore Technology Conference Asia 2020, held on 4 November 2020. Highlighting on the Government facilitation and opportunities in speciality chemicals, the session attracted a high number of 350 participants.

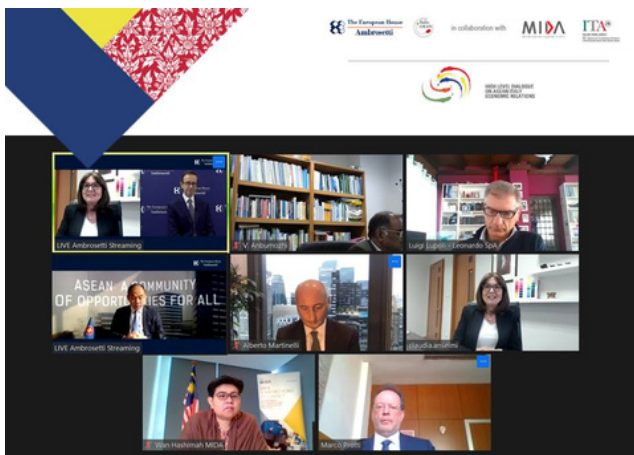


On 4 November 2020, Director of MIDA Munich, Mr. Muhammad Khaidir Bin Hairuddin and Director of MIDA Frankfurt, Mr Yusri Hasnan Chu participated in German- Malaysia Roundtable "Bridging the Distance – Facilitating Business in the New Normal" webinar. The session aimed to update the German business community on recent measures and initiatives by the Malaysian Government to facilitate investment and trade during the COVID-19 pandemic. The webinar received good support from 120 participating German companies.

Highlights of November >>>



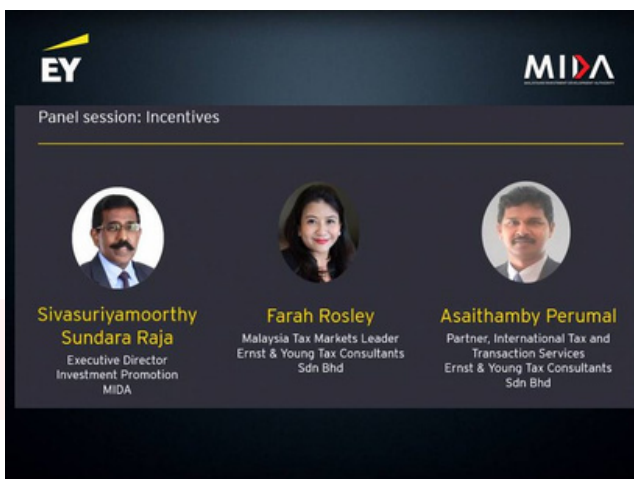
On 10 November 2020, MIDA, led by Mr. Mohamad Ismail Abu Bakar, Executive Director of Manufacturing Development (Resource) had a productive discussion with Jabatan Kemajuan Islam Malaysia (JAKIM) in promoting the Halal Certification for the international market, while sustaining investments in the Halal Industry.



Ms. Wan Hashimah Wan Salleh, Director of Green Technology Division, MIDA spoke in the 3rd Virtual High-Level Italy-ASEAN Dialogue on “Strengthening Sustainable Development in ASEAN”, held on 11 November 2020. She shared her insights on Malaysia’s aspiration for sustainable growth, aligned towards the United Nation’s Sustainable Development Goals (SDG).



On 11 November 2020, Mr. Ahmad Khairuddin Abdul Rahim, Deputy CEO II of MIDA was invited to be a speaker in the virtual Malaysian Gas Association (MGA)'s Industry Talk. He briefed on various facilitation offered by MIDA to investors in managing business challenges, while embracing digitalisation and automisation in the new norm of operations.

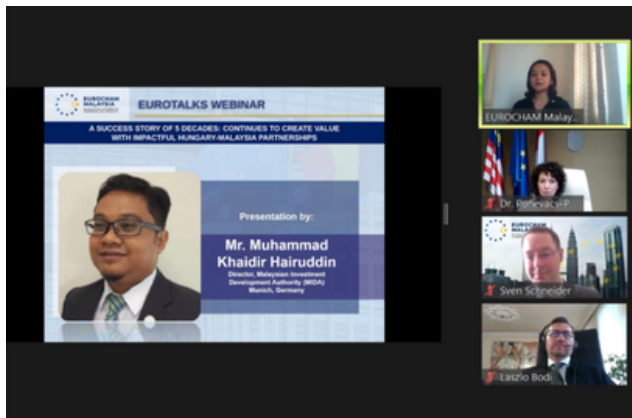


Mr. Sivasuriyamoorthy Sundara Raja, Executive Director of Investment Promotion, MIDA, was invited as one of the panelists in Ernst & Young (EY): Malaysian Budget 2021 Webinar on 17 November 2020. The session discussed on the announced Budget 2021 and its capability in steering the economy through the current challenges, as well as shaping a fiscally sustainable and secure future for Malaysia.

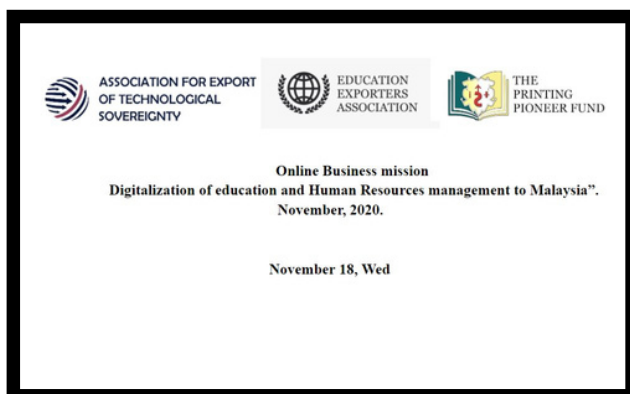
Highlights of November >>>



On 17 November 2020, Ms. Najihah Abas, Director of Building Technology and Lifestyle Division MIDA spoke on 'Revolutionising CR4.0 for the Future Investment Landscape' during the Construction Strategic Plan 4.0 -CR4.0 Conference. She presented on the investment opportunities and guided businesses to leverage on the Government tax facilitation, especially in the industrialised building system (IBS) and new technology.



Mr. Muhammad Khaidir Bin Hairuddin, Director of MIDA Munich, participated in the fourth EuroTalks - "A Success Story of 5 Decades: Continues to Create Value with Impactful Hungary-Malaysia Partnerships" on 17 November 2020. The virtual event, organised by EU-Malaysia Chamber of Commerce and Industry (EUROCHAM) and the Hungarian Chamber of Commerce and Industry (HCCI) aimed for the Hungarian business community to explore investment opportunities in Malaysia. Mr. Khaidir shared on the investment opportunities and the country's key elements in being a strategic destination for investment.



On 18 November 2020, Mr. Muhammad Khaidir Bin Hairuddin of MIDA Munich briefed on the business and investment opportunities in 'Flag of Malaysia' session during the "Online Russian Business Mission" webinar, over the topic of 'Digitalisation of Education and Human Resources Management to Malaysia'. Russian companies are looking for digitalisation solution engagements in the Malaysian market through possible joint ventures with the local companies in Malaysia.



On 18 November 2020, Mr. Sivasuriyamoorthy Sundara Raja, Executive Director of Investment Promotion, MIDA participated as a speaker in the Business Foresight Forum (BFF) Virtual Conference 2020. Moderated by Mr Kamarul Baharin from Astro Awani, the engaging session reimagined a new post-COVID-19 world, over the topic on "Evolutionary Change to Revolutionary Impact". The forum, organised by the Security Investment Development Corporation of Securities Commission Malaysia (SC) engaged various high level professional experts over the subject.

Highlights of November >>>



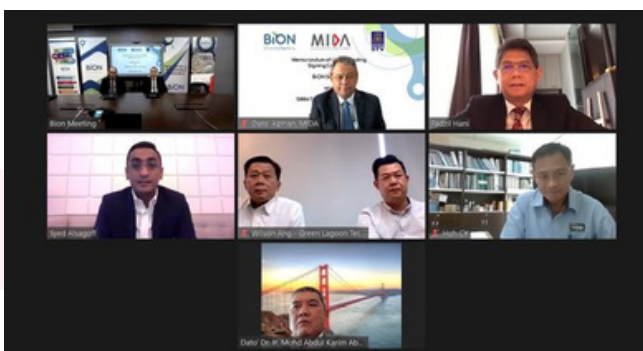
The Ministry of International Trade and Industry (MITI) and MIDA successfully organised the 'Malaysia-China Business Forum: New Normal, New Opportunities' on 18 November 2020, in collaboration with the China Chamber of Commerce for Import and Export of Machinery and Electronic Products (CCCME) and China Construction Bank (CCB). YBhg. Datuk Lim Ban Hong, Deputy Minister of MITI and YBhg. Dato' Azman Mahmud, Chief Executive Officer (CEO), MIDA actively participated and disseminated information on investment facilitation by the Malaysian government for high tech investment projects from China. The forum was attended by 75 China companies on-site in China and 2,600 online viewers from business communities in China and Malaysia. It was a timely platform to update China stakeholders on Malaysia's business environment and opportunities.



Ms Fatmah Ahmad, Director MIDA Sydney participated in the Diplomatic Business Luncheon on 18 November 2020 in Australian Capital Territory (ACT). The event was organised by Canberra Business Chamber and supported by the ACT Government, and Australian Trade and Investment Commission (AUSTRADE). She shared on the current business environment and recent developments in SEA with representatives from various Diplomatic Missions. They were HE Kwok Fook Seng, High Commissioner of Singapore; HE Busadee Santipitaks, Ambassador Thailand; HE Hallen B De La Vega, Ambassador Philippines and Mr Mohammad Syarif Alatas, Deputy Head of Mission Indonesia.



On 18 November 2020, Mr. Mohamad Ismail Abu Bakar, Executive Director of Manufacturing Development (Resource) together with Food Technology and Resource Based Industries Division, Strategic Planning and Policy Advocacy (Manufacturing) Division and Foreign Investment Promotion Division (FDI), MIDA led a successful online discussion with the Northern Corridor Implementation Agency (NCIA) and McKinsey. The focus was on a Master Plan for Special Agro Economic Zone (SAEZ) in the Northern Corridor Economic Region (NCER) to integrate agribusinesses.

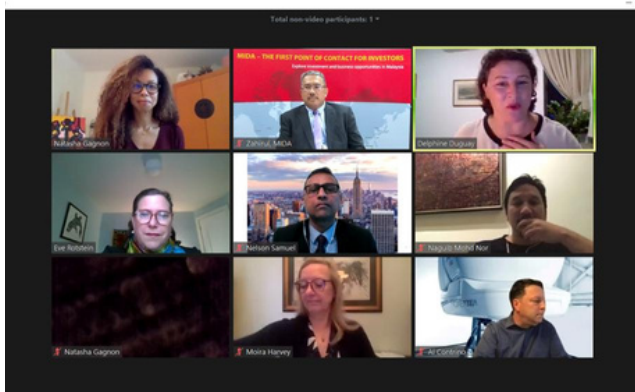


Witnessed by YBhg. Dato' Azman Mahmud, Chief Executive Officer (CEO), MIDA; the BiON Group of Companies (BiON) signed a Memorandum of Understanding (MOU) with SIRIM Tech Venture Sdn. Bhd. (STV) on 19 November 2020. The MOU aims to strengthen the bio-energy ecosystem and develop potentials in the commercialisation of "Waste to Energy" (WTE) activities in ensuring sustainable waste management in the country and region.

Highlights of November >>>



On 24th November 2020, MIDA Seoul participated in the 2020 APEC SMEs Smart Factory Forum, organised by APEC and Korea Technology and Information Promotion Agency for SMEs (TIPA). Mr. Mohamad Reduan Mohd Zabri, Director of MIDA Seoul took the opportunity to share the current development of Smart Factory concepts and investment opportunities in Industry 4.0 in Malaysia.



On 25 November, MIDA, represented by Mr. Zahirul Ishak, Director of Transportation Technology Division and Mr Nelson Samuel, Director of MIDA New York joined the Ontario Aerospace Council, Canada in organising a webinar on "Business Opportunities in Aerospace Industry in Malaysia". Topics discussed include the development of Malaysia's aerospace ecosystem and investment opportunities, particularly against the backdrop of the COVID-19 pandemic. The webinar was attended by over 35 participants, mainly the Ontario Aerospace Council members.



On 25 November 2020, the Tariff Section of MIDA successfully organised a webinar on application procedures for import duty and sales tax exemption for iron and steel raw materials and components. Chaired by Mr. Zulkafli Ismail, Executive Director, Post Investment of MIDA, the session guided companies to submit applications via a new upgraded module. The panelists were Ms. Normawati Kusairi, Head of Tariff Section, Ms. Norhashimah Saripan, Senior Deputy Director, Information Technology System Development Division, MIDA and Ms. Hazwani Ruslan from Mesiniaga.



Ms. Fatmah Ahmad, Director of MIDA Sydney, was interviewed in a special series on ASEAN - "ASEAN IN FOCUS" on 25 November 2020. The series, part of the Trade Australia Show, focuses on investment and trade opportunities across ASEAN countries and Australia. It was aired on the world's only 24/7 streaming channel dedicated to international trade and global supply chains. The channel can be accessed via www.importexportTV.com

Highlights of November >>>



On 27 November 2020, Mr. Arham Abdul Rahman, Deputy CEO I of MIDA was invited to be one of the panellists for the Virtual Coffee Chat with MIDA and Malaysia Digital Economy Corporation (MDEC) on the theme "Make Malaysia Your Digital Home". The webinar was held in conjunction with the Digital Investment Summit - Malaysia Tech Month 2020.



MIDA, Korean SMEs and Startups Agency (KOSME), together with the Korea Desk, a dedicated unit jointly set up by MIDA and KOSME successfully held a 'Korea-Malaysia Technology Matching Session' from 30 November 2020 to 2 December 2020. On 30 November 2020, Ms. Zulina Mohamed, Senior Deputy Director of Green Tech Division and Mr. Sukri Abu Bakar, Senior Deputy Director, Foreign Investment Promotion Division, MIDA shared on the latest information of industry trends, green certification procedures and financial supports in Malaysia's green technology industry for the benefit of the Korean small and medium enterprises (SMEs) companies.

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- [NCER to implement human capital, high-impact infrastructure in Kedah under SDP 2021-2025](#)
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With more than 28,000 unique visitors each month, our website provides useful and relevant information, which serves as a reference for anyone interested in doing business in Malaysia.



Sample of MIDA's homepage at www.mida.gov.my

2 **E-Newsletter**

With more than 18,000 registered subscribers and growing, our monthly English E-Newsletter contains the latest industry and services updates as well as activities held throughout the month.




Sample of MIDA's E-Newsletter

OUR COMMUNICATION TOOLS

3 **Digital Signages**

Our digital signages are situated within our HQ building in KL Sentral, which receives heavy number of visitors daily



One of our video walls at MIDA lobby



Some of our LCD TVs at MIDA lobby

OUR ADVERTISING RATES

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E-Newsletter

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Quarter page RM2,000 per issue

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Perdana + Banquet Hall	Inclusive of: • VIP Holding Room • PC Room • Basic AV System	7,500	9,000
F&B Packages*		G	P
A	Inclusive of: • Refreshment • Tea Break • Lunch • Hi-Tea	From RM100/ pax	
B	Inclusive of: • Refreshment • Tea Break • Lunch	From RM80/ pax	
C	Inclusive of: • Refreshment • Tea Break/Hi-Tea	From RM50/ pax	

*Exclusive of:
GST (0%)
Service staff, linen, dome, logistic (RM200)
*F&B by MIDA's panel caterers

G = Government
P = Private

		Rates (RM)	
Room Types		G	P
Sigma/Gamma Room (40 pax)	Inclusive of: • Basic AV System • 1 Flipchart • 2 Mahjong Paper • 2 Marker Pens	850	950
F&B Packages		G	P
Inclusive of: • Refreshment • Lunch • Tea Break		RM60/pax	

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Service staff, linen, dome, logistic (RM200)
*F&B by MIDA's panel caterers

G = Government
P = Private



Perdana Hall



PC Room



Boardroom



Japan Room

		Rates (RM)	
Room Types		G	P
Board Room (30 pax)	Inclusive of: • VIP Holding Room • VIP Lounge • AV System	2,000	2,500
USA Room (25 pax)	Inclusive of: • Basic AV System	1,500	1,850
Japan Room (50 pax)	Inclusive of: • Basic AV System	1,500	1,850
F&B Packages*			
A	Inclusive of: • Refreshment • Tea Break • Lunch • Hi-Tea	From RM100/ pax	
B	Inclusive of: • Refreshment • Tea Break • Lunch	From RM80/ pax	
C	Inclusive of: • Refreshment • Tea Break/Hi-Tea	From RM50/ pax	

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ABOUT MIDA

MIDA is the government's principal investment promotion and development agency under the Ministry of International Trade and Industry (MITI) to oversee and drive investments into the manufacturing and services sectors in Malaysia. Headquartered in Kuala Lumpur Sentral, MIDA has 12 regional and 20 overseas offices. MIDA continues to be the strategic partner to businesses in seizing the opportunities arising from the technology revolution of this era. For more information, please visit www.mida.gov.my and follow us on Twitter, Instagram and Facebook, LinkedIn and Youtube channel.

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