Investment window into Malaysia



A MIDA Publication for Global Investors

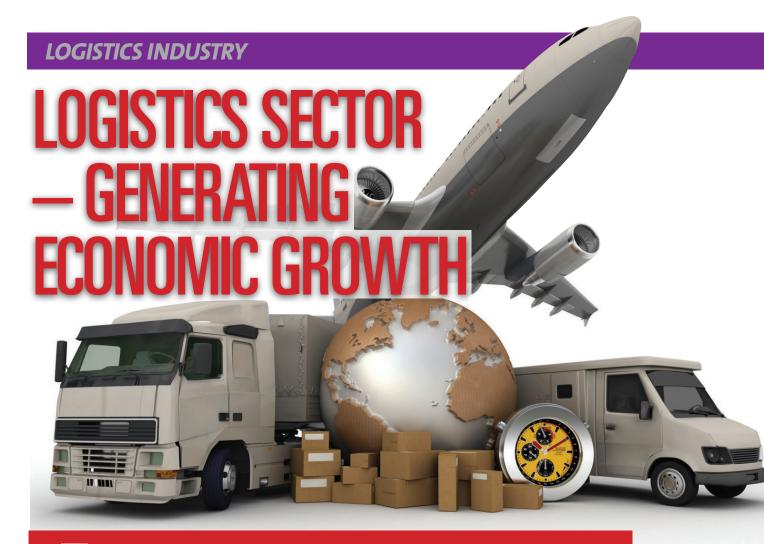


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he Malaysian Government has always recognised logistics sector as a vital component to the economic performance of the country and its future. As a matter of fact, logistics has assumed a major role in the Malaysian economy as it provides the backbone to facilitate international trade.

So important is the sector that while announcing Budget 2014 in November last year, Prime Minister Datuk Seri Najib Tun Razak said the Government will formulate a Logistics Sector Master Plan to improve the performance of the country's logistics activities from its 29th ranking in the World Bank Logistics Performance Index Report 2012.



"To ensure a more efficient logistics sector, the Government will formulate a Logistics Sector Master Plan," he revealed.

The Plan will provide the strategic direction for the development of logistics infrastructure and supply chain as well as review regulations and laws.

In addition, the Government is allocating RM3 billion in soft loans under the Maritime Development Fund through Bank Pembangunan Malaysia to encourage the development of the shipping industry, shipyard construction, O&G, as well as maritime-related support activities.

Indeed, the demand drivers for logistics services and facilities in Malaysia such as industrial parks, free zones, warehouses/depots and distriparks are manifold.

In essence, the demand stems from the need for companies to be competitive and thrive in their marketplace by delivering the right products, in the right quantity, to the right place, at the right time, and at the lowest cost possible.

The "ecosystem of supply chains" demands equally encompassing and complex logistics services that are increasingly provided by third parties.

Logistics service providers play a crucial role in enabling the smooth, safe and cost efficient movement of goods and resources along this ecosystem.

The logistics sub-sector includes Integrated Logistics Services (ILS), International Integrated Logistics Services (IILS) and Cold Chain activities.

The incentives available to companies within these three subsectors vary according to the company's capabilities and scope of investment.

ILS incentives are granted to logistics companies that undertake warehousing, transportation, freight forwarding and other related value-added services such as distribution and supply chain management undertaken on an integrated basis.

According to the Malaysian Investment Development Authority (MIDA), as at December 31, 2013, a total of 49 companies with investments valued at RM3.5 billion have been granted incentives.

Of these companies, eight were new projects and 41 were expansion projects.

In 2013, 15 companies were approved ILS incentives for their project expansion and one company has been approved as a new project.

The companies are venturing into conventional logistics activities as well as value-added services such as packing, repacking, and relabeling with total investments of RM880.5 million.

In contrast to ILS companies, an IILS Status company provides integrated and seamless logistics services (door-to-door) along the logistics value chain as a single entity on a regional or global scale.

A Customs Agent Licence will be issued to qualified IILSs. In 2013, 15 companies were approved IILS status which will enable them to expand their activities globally.

A company that provides Cold Chain activities such as cold room services and refrigerated trucks for perishable agriculture produce i.e. fruits, vegetables, flowers, ferns and meats and aquatic products, is eligible for either Pioneer Status or Investment Tax Allowance. In 2013, three companies with investments valued at RM10.3 million were granted these incentives.

There is no doubt that Malaysia's growing trade volumes and strong economic performance has seen freight volumes growing and demand for logistics services increasing.

For as long as the nation's economy

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A SUPPLY CHAIN FOCUS

he Malaysian Investment Development Authority (MIDA) is targeting to achieve RM8 billion in investments for its integrated supply chain management division this year from both domestic and foreign players.

Executive director of services Datuk Mathialakan Chelliah said the division achieved RM12.2 billion last year, way ahead of its targeted RM2.5 billion

"This year, our focus is to lure multinational corporations (MNCs) based in Indonesia, Singapore and the United States to either relocate their operations or set up regional offices in the country," he revealed.

In all, MIDA hopes to attract 193 domestic and foreign players involved in supply chain management activities to invest in Malaysia to achieve the said RM8 billion target.

MIDA's regional establishment and supply chain management director Roeslina Abbas, meanwhile, said that equal attention would be given to attract more domestic and foreign players to invest in the segment.

"We do not segregate between domestic and foreign investors, as both have roles to play in developing and positioning Malaysia as the supply chain management regional hub," she added.

Roeslina said that more efforts will be made to attract companies to set up their global operation hubs, distribution services, operational headquarters, treasury management centres and representative/regional offices

As at Dec 2013, a total of 3,350 projects have been approved to establish regional operation in Malaysia, she added.

Roeslina pointed out that Malaysia has the right ecosystem to become the regional supply chain hub, including good infrastructure, a probusiness environment and a competitive cost of doing business.

"We see potential in attracting MNCs based in Singapore to consider relocating their operations to Malaysia due to the high cost of doing business in the republic."

On the other hand, she said, Indonesia was not strong in supply chain management and that most of the MNCs based there had their regional headquarters in Singapore.

Roeslina continued that MIDA would also work closely with the Iskandar Regional Development Authority to promote the logistics and

services sector in the country's first growth corridor.

"Iskandar Malaysia has good potential and prospects to become the leading logistics and services centre in the country due to its strategic location and close proximity to Singapore," she added.



remains robust and its trade volumes grow, its logistics sector can look forward to a bright prospectus. The outlook for the demand for ILS and multimodal transport, for example, is especially rosy as the country capitalises on growing intraregional and international trade.

The Third Industrial Master Plan 2006-2020 (IMP3) has set a target of 36 million TEU or 751 million tonnes of cargos for Malaysian ports to handle. Malaysia's economy is expected by Treasury Malaysia to record good growth this year – between 4.5% to 5% (compared to 5.6% in 2012) and the years ahead, despite the global economic recession.

With such targets set, and with a favourable external and internal economic climate in the coming years, Malaysia's trade should able to exceed the RM1.31 trillion (US\$40.5 billion) recorded in 2012 and the demand for logistics services and facilities should be strong.

This will augur well for logistics services providers who will continue to benefit from Malaysia's solid economic performance, its march towards attaining developed economy status and the prospect of recovery of the global economy.

Further underlining the potential for growth in this sector, some of the country's top logistics

companies have expressed optimism on their business growth in the near term. This bullishness is driven by its projection of growing demand for its 3PL services, warehouse facilities and document management storage.

This reflects the company's confidence of strong demand for these types of value-adding logistics services despite the fact that the industry will continue to face headwinds from the global recession and slump in trade volumes and business and industrial activities.



he year 2014 has been a productive year for Malaysia as far as investments are concerned. In the first quarter of this year alone, the Malaysian Investment Development Authority (MIDA) has attracted a total of 322 projects with RM23.0 billion approved investments.

The country successfully attracted a higher level of approved investments in the manufacturing sector in the first quarter (Q1) 2014 compared with the corresponding period of 2013. Malaysia recorded RM17.1 billion of investments, an increase of 52.7% as compared with RM11.2 billion in the same period of 2013, reflecting its competitiveness as a location of choice for high value added manufacturing activities in the region.

This was followed by services sector (RM5.9 billion) and primary sector (RM1.7 million).

Foreign Investment amounted

to RM14.5 billion (63.0%) of the total investments, while domestic investments of RM8.5 billion made up the balance (37.0%).

In Q1 this year, foreign investments in approved manufacturing projects rose by 45.5% to RM13.1 billion from RM9.0 billion in the same period last year. The increase reflects the high level of business confidence in the country among foreign investors.

The leading source of foreign investments during the period was Japan with investments totalling RM5.9 billion, followed by Germany with investments of RM4.0 billion and Singapore (RM1.2 billion). Other notable foreign investments came from South Africa (RM0.7 billion) and Taiwan (RM0.5 billion).

These five economies jointly accounted for 93.1% of total foreign investments approved.

Domestic investments contributed RM4.0 billion or 23.4% of total investments approved.

Sarawak was the leading state for manufacturing activities with investments of RM7.3 billion, accounting for 42.8% of the total investments approved during the period of January-March 2014.

Of this total investments, 75.9% were in expansion/diversification projects with investments of RM5.6 billion mainly in chemical and chemical products (RM5.1 billion) industry.

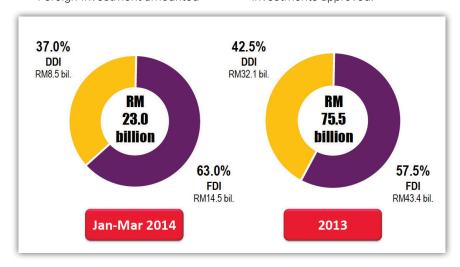
Kedah registered the second highest level of investments amounting to RM4.0 billion, mainly in electronics and electrical products (RM3.9 billion) and plastic products (RM22.3 million) industries.

Other top three leading states in terms of value of investment were Selangor (RM2.0 billion), Johor (RM1.3 billion) and Pulau Pinang (RM0.8 billion).

These five states contributed 90.3% of the total investment approved in January-March 2014.

The other top ten leading states in terms of value of investments were Sabah (RM0.5 billion), Perak (RM0.5 billion), Negeri Sembilan (RM0.3 billion), Pahang (RM0.2 billion) and Terengganu (RM0.1 billion).

In terms of Bumiputera Investment in Approved Bumiputera Projects, the first quarter of 2014 saw investments amounting to RM247,357,215 involving 15 projects. These investments are expected to offer 1,284 potential employment.



MANUFACTURING

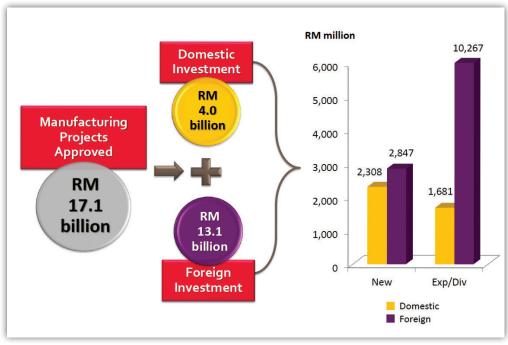
The manufacturing projects approved during the period are expected to generate about 18,677 job opportunities with major proportion of employment being in highly skilled occupations.

It is encouraging to note that the composition of employment in the Managerial, Technical, Supervisory and Skilled Manpower (MTSS) category for the manufacturing sector has increased to 85.2% in the first quarter of 2014, from 81.4% in 2013, contributed by demand for higher skilled manpower.

Existing manufacturing companies continue to reinvest, consolidate, expand and diversify into higher value added products and activities to increase competitiveness of their operations in the country.

Malaysia recorded significant investments in the expansion/diversification projects amounting to RM11.9 billion or 69.6% of total investments approved in the sector for the first three months of 2013. Investments in new manufacturing projects amounted to RM5.2 billion (30.4%).

Manufacturing projects approved in Q1 2014 were concentrated in



the chemical and chemical products, E&E, basic metal products, food manufacturing and transport equipment industries. These five industries accounted for RM14.3 billion or 83.6% of the total investments approved for the period.

SERVICES

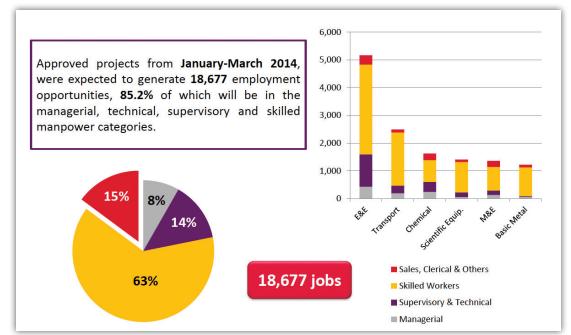
For the period of January to March 2014, a total of 98 projects were approved in the manufacturing related services sector with investments of RM3.6 billion.

Out of these, a total of 54 projects were approved with investment of RM858.0 million in Malaysia, including two Operational Headquarter (OHQ), two International Procurement Centre (IPC), two Treasury Management Centres (TMC), 27 Regional Offices (RO) and 21 Representative Offices (RE).

These operations will generate a total of 531 job opportunities for the country, mainly at the managerial, professional and technical levels.

In addition, MIDA has attracted investments worth RM298.6 million in 29 approved support services projects.

These projects, including those in integrated logistics services, integrated marketing support services, integrated central utility facilities, cold chain facilities for food products, renewable energy/ energy efficiency and research and development (R & D), are expected to create 191 job opportunities. 18



HIRATA FA ENGINEERING ENJOYS BUSINESS BENEFITS

Newly set-up Japanese engineering firm takes advantage of business opportunities in Malaysia.

enowned as a stable, well-established manufacturing hub with one of the strongest economies in Asia, Malaysia has much to offer to investors.

Government policies that maintain a business environment with opportunities for growth and profits have made Malaysia an attractive manufacturing and export base in the region.

As a matter of fact, the private sector in Malaysia has become partners with the public sector in achieving the nation's development objectives.

In addition, Malaysia offers investors a young, educated and productive workforce at costs competitive with other countries in Asia.

Backed by the government's continued support of human resource development in all sectors, the quality of Malaysia's workforce is one of the best in the region.

It was the combination of all these including the nation's persistent drive to develop and upgrade its infrastructure that has spurred Japan-based Hirata FA Engineering to establish a local presence in Malaysia in August 2013.

The Malaysian operation, which already boasts five clients in Malaysia from automobile, solar panel, home appliances and PCB board supplier sectors, is based in Nusajaya, Johor.

Hirata FA Engineering (M) Sdn Bhd is investing RM14 million on a new project to manufacture highly



customised material handling and factory automation machinery by a world leader in production technology with global facilities in North America, Europe and Asia, serving various high technology industries including E&E, aerospace, oil & gas and medical devices.

This project illustrates the evolution of the production engineering equipment with the application of cell system and plug and play concepts.

These concepts provide flexibility and automatic connectivity for automated production line, enable zero operation shut down, huge reduction in manual labour, improved efficiencies, performance, precision level and multitasking capabilities.

A total of 41 employees (34 Malaysians and seven foreigners) are involved in the project. Out of these numbers, 15 are engineers and 17 others are skilled workers.

With the investment, Hirata FA Engineering is producing 100 unit of high performance material handling

machine at its high performance gantry robot facility that is interfaced with vision system.

Servo motor controlled flipping unit is utilised to orientate the material for production line and to distance controlled the products at regular intervals.

The company is also using a frequency control motor to handle 1.5 tonne work load for factory automation machinery. This system is interfaced with Hirata FA's robot system in order to inject chemical into the products.

Moving on, Hirata FA will constantly striving to improve its services to the customers. The company believes its unique production and manufacturing capabilities offer benefits beyond their customer's expectations.

Overall, its capabilities cover the full spectrum of Production Engineering, from Research & Development, System Design, Hardware & Software Design, Manufacturing, Assembly, System Test Running, to System Installation and Commissioning at the customer's facility.

With this complete ability to integrate a full "turnkey" solution, the company is guaranteeing "complete control over quality, costs and delivery".

OIL AND GAS

he Third Sabah Oil and Gas Conference and Exhibition (SOGCE), held from May 26 to 27, 2014, has brought together major local and foreign players such as Petronas, Shell, Talisman, Murphy Oil and many more.

A total of 206 participants representing foreign and local companies, port authorities, chambers/ business council/university/bankers and government agencies attended the twoday conference held at The Magellan Sutera, , Sutera Harbour Resort, Kota Kinabalu.

The event was held with the objective of growing the oil and gas industry in Sabah. The industry players shared their information on existing and future developments as well as

new and existing technologies in the upstream and downstream activities.

At this year's SOGCE, held under the auspices of the State Government of Sabah, the Malaysian Investment Development Authority (MIDA) presented a paper during the conference entitled Business Opportunities in the Oil and Gas Sector in Malaysia.

The conference, which was held alongside with the exhibition, also featured two keynote addresses by Petronas and Shell, 12 papers and three workshop sessions. The topics include on Petronas Investment in Sabah, Challenges in Setting up Drilling took part in the exhibition at SOGCE 2014.

They are Aker Solutions, Talisman Energy, JX Nippon Oil and Gas, Shell, Petronas, Sipitang Oil and Gas Industrial Park, Murphy Oil, MISC, Technip, SIRIM QAS, Tekno Logam, China Petroleum Engineering, Sabah Skills & Technology Centre and others.

Participating companies showcased their state-of-the-art technology and equipment for the oil and gas industry.

Operation and others. About 50 companies, training institutions and government agencies

WORLD ECONOMIC FORUM (WEF) EAST ASIA 2014

he Minister of International Trade and Industry Dato' Sri Mustapa Mohamed led the Malaysian delegation at the World Economic Forum (WEF) on East Asia in Manila and a Trade and Investment Mission to the Philippines from May 21 to 23, 2014.

Dato' Sri Mustapa Mohamed

The WEF East Asia Forum is a regional extension of the WEF Annual Forum. The first WEF East Asia was

held 23 years ago. Manila was hosting this event for the first time.

The events in World Economic Forum: East Asia provided opportunities to further elevate the stature of Malaysia as one of the preferred destination for trade, investment and tourism in the region.

While there, Malaysia showcased her experience in transforming the country through Government Transformation Programme (GTP) and the Economic Transformation Program (ETP) with a preview of Chairmanship of ASEAN in 2015.

The theme for this year's Forum in Manila is "Leveraging Growth for Equitable Progress". The Forum focused on ASEAN's journey towards the realisation of the ASEAN Economic Community (AEC) in 2015, the Post AEC 2015 Agenda and its impact on the East Asia Region.

Dato' Sri Mustapa Mohamed participated in the following sessions:

- A Panelist on "Connect on Trade: Lifting Barriers to Growth" public session
- Special Guest on "ASEAN Partnership Programme for East Asia: Advancing the ASEAN Economic Community through Public-Private Collaboration" private session and
- Special Guest on "AEC 2015: What Next?" private session

Meanwhile, during the Trade and Investment Mission, Dato' Sri Mustapa had a bilateral meeting with the current Secretary of Trade and Industry of Philippines Gregory L. Domingo, oneto-one business meetings with large Philippines companies and MNCs, and roundtable meetings with the Philippine-Malaysia Business Council and the Philippines business community. iii



n conjunction with the official visit of Dato' Sri Mohd Najib Tun Razak, Prime Minister of Malaysia to The People's Republic of China, a Trade and Investment Mission was organised to Guangzhou, Xi'an and Beijing from May 25 to June 1, 2014.

On May 26, the trade mission, led by Minister of International Trade and Industry Dato Sri Mustapa Mohamad, attended a seminar on "Business Opportunities in Malaysia" in Guangzhou. The seminar was attended by 605 seminar participants from manufacturing sector, trade, finance, property, accounting service, law firms, association, chambers of commerce and services sectors.

The following day, the Minister and MIDA officials followed the PM's programme held in conjunction with the Malaysia-China 40th anniversary of establishment of diplomatic relations celebration.

In one of the programmes, a highlevel economic forum, opened by Prime Minister Dato Sri Mohd Najib on May 31, the participants also witnessed the signing of "business to business" exchanges in the form Memorandum of Understanding and trade agreements, all worth about US\$800 million.

The business forum is part of the China-Malaysia Economic Summit co-organised by the Ministry of International Trade and Industry (MITI), the Chinese Ministry of Commerce

(Mofcom) and the Malaysia-China Business Council (MCBC)

The Memorandum of Understanding signed are:

- ◆ Northern University for Nationalities Tun Razak University students for faculty exchange, joint research and conduct academic exchanges;
- ◆ Naza with China CSR Zhuzhou Electric Locomotive Co., Ltd., previously proposed by Malaysia to undertake and implement plans to build traffic, as well as in Malaysia, railroad, rail and vehicle assembly areas, expand strategic cooperation;
- ◆ Space march agreement to Aneka Bekal International Trading Company Limited, to provide LY-80 mediumrange air defence missile systems, and bundled technology transfer;
- ◆ Asian Strategy and Leadership Institute (ASLI) and the China Development Agency, set up jointly by China - ASEAN network of think tanks; and
- ◆ The total exchange Hua "horse culture in the bilateral friendship and partnership agreement" with China Overseas Chinese History, heritage and historical treasures of both loaned for the exhibition.

The trade agreements signed are:

◆ Beijing Enterprises Group Company and Khazanah Malaysia on strategic cooperation, mining investment opportunities in Malaysia green and

- clean energy industry;
- ◆ People's Government of Yinchuan Construction Bureau, and Dudley (Yinchuan) sewage treatment companies, exchange investment framework agreement to the investment, construction and maintenance of Yinchuan City sewage treatment plant;
- ◆ JC Capital Management Company and the Bohai Commodity Exchange cooperation agreement;
- ◆I Handan municipal and Malaysia Pemaju Java Capital joint venture agreement - Handan will conduct aviation operations in Malaysia to promote interoperability between the two countries;
- ◆I One Malaysian Development Corporation (1MDB) exchange investment cooperation agreement with the Export-Import Bank China - the two sides plan to jointly funded US\$300 million in purported development costs.

Dato Sri Mustapa said that the cooperation between Malaysia and China will not only help improve Third World countries position in the market, but also further enhance the friendly relations between these countries.

He added as Malaysia is centrally located within ASEAN, it will be able to become the Chinese enterprises' partner to enter the market.

"As more and more Chinese enterprises cooperate with Malaysian counterparts to develop third-country markets, I believe they will take full advantage of each other's capabilities to further build closer relations between Malaysia and China."

Mustapa noted that the two governments have demonstrated a firm commitment to develop a comprehensive strategic partnership. Government and business must work together to ensure that policies formulated by national leaders, are implemented successful. 18

Worldwide Networ

The Malaysian Investment Development Authority (MIDA) is the government's principal agency for the promotion of the manufacturing and services sectors in Malaysia. MIDA assists companies intending to invest in the manufacturing and services sectors, as well as facilitates the implementation of their projects. The wide range of services provided by MIDA include providing information on the opportunities for investments, as well as facilitating companies which are looking for joint venture partners

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