

**WELCOME REMARKS BY
EN. ARHAM ABDUL RAHMAN
DEPUTY CHIEF EXECUTIVE OFFICER I, MIDA**

**MEMORANDUM OF UNDERSTANDING (MOU) SIGNING CEREMONY BETWEEN
MALAYSIAN INVESTMENT DEVELOPMENT AUTHORITY (MIDA) AND
UNITED OVERSEAS BANK (MALAYSIA) BHD
(UOB MALAYSIA)**

**10.30AM, 10 JAN 2020
PERDANA HALL, LEVEL 10, MIDA SENTRAL**

Acknowledgement

Mr. Wong Kim Choong
Chief Executive Officer, UOB Malaysia

Ms. Ng Wei Wei
Managing Director and Country Head of Wholesale Banking, UOB Malaysia

Mr. Loy Hui Chien
Deputy High Commissioner,
High Commission of the Republic of Singapore

Executive Directors of MIDA

Members of the Media

Distinguished Guests

Ladies and Gentlemen

1. A very good morning and a warm welcome to the Memorandum of Understanding (MoU) Signing Ceremony between MIDA and UOB Malaysia.
2. This MoU marks a significant milestone, not just for MIDA and UOB Malaysia, but also for the country as a whole. It complements MIDA's goal to invigorate an effective investment environment in the country.
3. As we enter the new decade of our journey towards becoming an advanced nation, we are excited to have UOB on board with us in promoting Malaysia's business competitiveness and accelerate economic growth. Thank you to everyone who has made this collaboration possible.

Ladies and Gentlemen,

4. MIDA, as the principal investment promotion agency of the country, has been strategically promoting quality investments into Malaysia for over 50 years. Understanding the needs of investors, we seek to not only promote the development of industrial ecosystems but also to ensure that enablers are in place to cater to the requirements of businesses and provide quality business and job opportunities to Malaysians. This includes having easy access to the necessary financial services to help investors succeed in emerging markets like Malaysia. To achieve this, MIDA has collaborated with many reputable organisations with vast networks.
5. Being among the largest commercial banks in the world, I am sure that UOB Malaysia is no stranger to anyone here. It has paved the way for increased business and investment opportunities across the globe by providing excellent financial services and information to local and foreign businesses.
6. UOB Malaysia has always been one of our supporting organisations. MIDA has been working with UOB Malaysia, particularly with its Foreign Direct Investment Advisory team to ensure that investors not only get easy access to the necessary financial services but to make well-informed investment decisions while conducting businesses across various markets. So, it is our pleasure to be here, today, to seal this strong cooperative relationship in investment promotion.
7. With a strong commitment from both institutions, I trust that MIDA's partnership with UOB Malaysia will result in attracting more quality investments for Malaysia, particularly in areas that are high value-added, capital-intensive and knowledge-intensive.
8. MIDA's focus is not just about the absolute value of investments, but the expansion of the local business ecosystem as well. Our goal is to ensure that there is a continuous sustainable stream of quality investment activities in the country.
9. Before I end, I would like to congratulate both our institutions for concluding this MOU. This partnership is only the first step towards achieving even greater things for the Malaysian economy. Thank you once again to everyone for taking the time to join us today.