

**REMARKS BY
Y.BHG DATO' AZMAN MAHMUD, CHIEF EXECUTIVE OFFICER
MIDA AND KOTRA MOU SIGNING CEREMONY
12 MARCH 2019 (TUESDAY), 11.30 AM
LAVENDER ROOM, ONE WORLD HOTEL, KUALA LUMPUR**

Salutations

Mr. Kwon Pyung-oh

President and Chief Executive Officer
Korea Trade-Investment Promotion Agency

Distinguished Guests,

Members of the Media,

Ladies and Gentlemen,

1. Good morning. Thank you all for joining us at the signing ceremony of the Memorandum of Understanding (MOU) between the Malaysian Investment Development Authority (MIDA) and the Korea Trade-Investment Promotion Agency (KOTRA). A warm welcome to Mr. Kwon and KOTRA delegates who came all the way from Seoul, and the KOTRA colleagues who are based in Kuala Lumpur.
2. It is noteworthy that MIDA has been working together with KOTRA for a long time. Every year we organise investment missions to South Korea where there will be seminars, roundtable meetings, and one-on-one sessions with Korean investors, to promote business opportunities in Malaysia as well as to provide updates on the latest policies and economic landscape. KOTRA has always been one of our supporting organisations. So, it is our pleasure to be here, today, to seal this strong cooperative relationship in investment promotion.
3. This mutually beneficial partnership includes information exchanges on investment environment, opportunities, and promotion activities, as well as best practices of investment promotion. We trust that through this partnership, we will be able to leverage on KOTRA's establishments in ten (10) regional headquarters, and one-hundred-twenty-four (124) overseas centres in eighty-six (86) countries. With this, we will also be able to provide more rewarding connections for both our business communities.

4. Malaysia is attracting FDIs that fulfil the country's aspirations of becoming a developed nation. The country is going full speed into the knowledge and digital economy. As Korea is well known for its advanced technologies particularly on robotics, we hope to get more of such investments in these areas.
5. In fact, on 14 March, which is this Thursday morning, MIDA, in collaboration with the Korea Chamber of Commerce and Industry (KCCI) will be organising the Malaysia-Korea Business Forum at the Mandarin Oriental Hotel Kuala Lumpur. We expect that the event will be well attended by 400 participants, and most of them will be Korean businessmen. The event will be graced by the President of the Republic of Korea and the Minister of MITI. KOTRA is also one of the supporting organisations for this event.

Ladies and gentlemen,

6. This MOU signed by MIDA and a government agency of Korea signifies a strong commitment from both governments. I am confident that this collaboration will further reinforce the strong bilateral relationship of our countries and drive quality investments in the years to come.

Thank you.