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BUDGET 2019: INITIATIVES FOR THE MANUFACTURING SECTOR

BUDGET 2019: INITIATIVES FOR THE SERVICES SECTOR

HIGHLIGHT

BUDGET 2019: MALAYSIA REMAINS COMMITTED TO ENSURE A CONDUCIVE BUSINESS ENVIRONMENT



he new and extended incentives announced under Budget 2019 reflect Malaysia's commitment in ensuring a conducive business environment for domestic and foreign investors against the backdrop of global challenges. As the principal investment promotion agency for the country, MIDA looks forward to the holistic study to review the 130 existing investment incentives under the purview of 32 Investment Promotion Agencies.

The review is timely to ensure the optimal use of the country's resources and is in line with the agency's continuous advocacy for incentives that are targeted, time-based and relevant to advances in technology and innovation. MIDA has established an i-Incentives Portal under its Incentives Coordination and Collaboration Office (ICCO). This platform would be beneficial in assisting the review initiative as the portal is a one-stop centre that features information about all incentives currently available in the country.

For the manufacturing sector, companies should take advantage of the revisions of tax

mechanisms and incentives, initiatives to promote the adoption of Industry 4.0, facilities for the production of environmentally-friendly plastics based on bio-resins and bio-polymers, incentives for SMEs as well as facilitation for logistics and transportation activities. MIDA has been encouraging the adoption of Industry 4.0 among industry players as it will provide the breakthrough necessary for Malaysia to increase its competitiveness on the world stage.

One of the facilities provided by MIDA is the Automation Capital Allowance (ACA) which aims to encourage the quick adoption of automation, particularly in labour intensive industries. MIDA is also promoting industryacademia collaborations and higher R&D activities to boost efficiency and productivity. With the large focus on Industry 4.0 in Budget 2019 and the launch of the Industry 4.0 blueprint known as Industry4WRD, more high technology investments are expected to be realised in Malaysia.

Under MIDA's High Impact Fund, a Domestic Investment Strategic Fund (DISF) in the form of a matching grant is available to promote more R&D activities, international certification and standards as well as modernisation of facilities and equipment. MIDA has so far approved 308 projects with investments of RM14.7 billion, with an approved grant value of RM1.51 billion. The double taxation deduction for expenses related to the National Dual Training Scheme for Industry 4.0 and other related programmes approved by MIDA is also expected to spur more companies to train or upscale their workforce in Industry 4.0 activities.

For the services sector, there were new introductions and revisions of incentives for principal hub (PH), green technology, tourism and healthcare tourism, technical education and vocational training (TVET), institutions of higher learning and utilisation of local

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WHAT TO LOOK FOR?

Budget 2019 has also outlined measures to support the funding requirements of new technology developments. The Government plans to facilitate wider usage of alternative financing sources. This includes streamlining venture capital funds managed by Government agencies and an allocation of RM50 million to set-up a Co-Investment Fund to invest alongside private investors via Equity Crowdfunding and Peer-to-Peer Financing.



service providers.

While PH companies seeking an extension are now subjected to a tax rate, this review allows a broader scope of companies to benefit from the PH scheme such as companies with lower value-added income. In the long term, this revised scheme is anticipated to increase the investment performance of the services sector as PH investments are the largest contributor to the overall foreign direct investments in the services sector under MIDA's purview.

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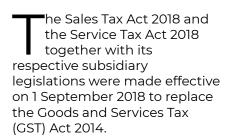
financially limited but possess high potential in new technology areas. Given the more realistic and attainable fiscal positions under Budget 2019 and added clarity in policy directions for investors, the years ahead are expected to be positive particularly with the many initiatives in place to create a more dynamic economy for Malaysia.

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HIGHLIGHT

MIDA CONFIRMATION LETTER FOR SALES TAX EXEMPTIONS



Sales Tax Exemptions

Manufacturers in Principal Customs Area (PCA), companies engaged in hotel business and haulage operators can apply for sales tax exemption on machinery, equipment, spare parts, prime movers and container trailers through a self-declaration process.

Under the self-declaration mechanism, a company is required to submit to Customs a confirmation letter issued by MIDA together with the list of machinery, equipment, spare parts, prime movers or container trailers to be purchased for permission to claim the exemption.

Surat Pengesahan MIDA (SPM1)

For manufacturers in the PCA to claim

equipment and spare parts imported or

purchased from Licensed Manufacturing

or Free Zone or a manufacturer approved

Warehouse (LMW), Bonded Warehouse

by the Director General under Item 55

Sales Tax (Person Exempted from

Payment of Tax) Order 2018.

exemption for sales tax on machinery,

Eligible companies in the following areas may apply the confirmation letter from MIDA at <u>https://jpc.online.mida.gov.my/</u> <u>midawebpki/</u>.

The confirmation letter only serves to confirm that the company is a manufacturer in the PCA or is engaged in a hotel business or is a haulage operator. Under the Sales Tax Act 2018 which was effective on 1 September 2018, reimbursement of sales tax that was paid to Customs is subject to Custom's approval.

The provision for the sales tax exemptions is available under Schedule A of the Sales Tax (Person Exempted from Payment of Tax) Order 2018. Applications for sales tax exemption can now be submitted online via <u>https://</u> <u>mysst.customs.gov.my/</u>. Companies can get more information at <u>http://www.mida.</u> <u>gov.my/home/self-declaration-</u> <u>mechanism-for-tax-exemption/</u> <u>posts/</u>

Surat Pengesahan MIDA (SPM2)

For **companies engaged in hotel business** to claim exemption for sales tax on equipment or machinery imported or purchased from a LMW, Bonded Warehouse or Free Zone under Item 64 Sales Tax (Person Exempted From Payment Of Tax) Order 2018 and exemption for sales tax on locally purchased equipment or machinery from a registered manufacturer under Sales Tax Act 2018 under Item 63 Sales Tax (Person Exempted from Payment of Tax) Order 2018.



What are Services Tax and Sales Tax?

Services tax is a tax charged and levied on taxable services provided by any taxable person in Malaysia in the course and furtherance of business. Taxable person is any person who belongs in Malaysia and is prescribed to be a taxable person. Taxable service is any service which prescribed to be a taxable service. Tax is due and payable when payment is received for taxable services provided to customers by the taxable person.

Sales tax is a single stage tax levied on imported and locally manufactured goods, either at the time of importation or at the time the goods are sold or otherwise disposed of by the manufacturer.

Surat Pengesahan MIDA (SPM3)

For **haulage operators** to claim exemption for sales tax on locally purchased Prime Mover (HS 8701.20.91 00) and/or Container Trailer (HS 8716.39.40 00, 8716.39.91 00 and 8716.39.99 00) from a manufacturer registered under Sales Tax Act 2018 under Item 65 Sales Tax (Person Exempted from Payment of Tax) Order 2018.







BUDGET 2019:

INITIATIVES FOR THE MANUFACTURING **SECTOR**





Allocation of **RM210 million** for 2019 until 2021 for the adoption of Industry 4.0. Malaysia Productivity Corporation (MPC) will undertake a Readiness

Assessment (RA) programme for 500 SMEs to adopt Industry 4.0 technology.



A Knowledge **Resource for** Science and Technology Excellence (KRSTE.

my) initiative will be introduced to enable greater collaboration between public and private sectors. 250 facilities and 1,200 scientific equipment and research data to be set up in 2019 for the private sector to assess and share.



RM2 billion under **Business** Loan Guarantee Scheme to help SMEs to invest in automation and modernisation with guarantee of up to 70%



The Government through Bank Pembangunan Malaysia Berhad (BPMB) will provide an Industry Digitalisation Transformation Fund with an allocation of RM3 billion and subsidy incentive of 2%.



RM250 million for **MIDA's High** Impact Fund for R&D activities, international certification/ accreditation, modernisation facilitation and equipment with the latest technology.



To upgrade marketability of local graduates and the skill-level of Industry 4.0 related workforce, a double taxation deduction will be provided. This includes the **National Dual Training Scheme** for Industry 4.0 and other related programmes approved by MIDA



or Ministry of Human Resource.



BUDGET 2019:

INITIATIVES FOR THE MANUFACTURING SECTOR





SME financing fund by commercial financing institutions of RM4.5 billion with a 60% guarantee by Skim Jaminan Pembiayaan Perniagaan (SJPP) including RM1 billion for Bumiputera SMEs.



Permodalan Usahawan Nasional Bhd (PUNB) will provide an allocation of RM200 million for wholesale and retail industries as well as to rent business premises for Bumiputera SMEs; and RM100 million will also be allocated to TEKUN to fund small-scale entrepreneurs.



Reduction of tax rate from 18% to 17% on the first RM500,000 of chargeable income for SMEs.



EXIM Bank will offer credit facilities and Takaful protection of RM2 billion for SME importers.



An allocation of RM100 million to **improve the capabilities** of the SME industry in the **halal** sector.



A Shariah Compliant Financing Scheme of RM1 billion will be provided to finance halal product exporters by financial institutions at the profit subsidy rate of 2%.



Allocation of RM20 million for the launch of "Beli Barangan Malaysia" campaign to support local products and services. This campaign will provide a platform for local manufacturers and service providers to get access to hypermarkets, supermarkets and trade expos



BUDGET 2019:

INITIATIVES FOR THE MANUFACTURING SECTOR





Unabsorbed capital allowances and accumulated losses incurred during the pioneer period (for Pioneer Status) and unutilised allowances (for Investment Tax Allowance and Capital Allowances) are eligible to be carried forward up to 7 years of assessment (YA) only.



Government will undertake a holistic study to review 130 existing investment incentives under the purview of 32 Investment Promotion Agencies (IPAs).



To reduce the burden of small registered manufacturers who purchase manufacturing inputs from importers and not from registered manufacturers, the Government will introduce a credit scheme for sales tax reduction from 1 January 2019 to avoid double taxation and reduce cost of doing business.



To attract environmentallyfriendly investments and to reduce the usage of conventional plastic, the Government proposes Pioneer Status incentive of 70% or Investment Tax Allowance of 60% for 5 years to be granted to companies which produces environmentallyfriendly plastics based on bio-resins and biopolymers.

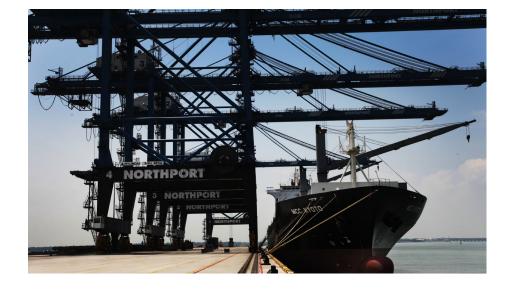


Mechanism / Incentives



BUDGET 2019:

INITIATIVES FOR THE MANUFACTURING SECTOR





Khazanah National Berhad will develop 80 acres of land in Subang as an international standard aerospace hub.



An allocation of RM25 million is being made available for the **Kota Perdana Special Border Economic Zone** at Bukit Kayu Hitam, Kedah.



Land of 380 acres at **Pulau Indah** will be transformed into a **Free Trade Zone** and linked to the Port Klang Free Zone (PKFZ).



SERVICES

BUDGET 2019:

INITIATIVES FOR THE **SERVICES SECTOR**





Principal Hub Incentive **Review**

There is now a **10%** concessionary tax rate on the total statutory income related to Principal Hub (PH) activities for a period of 5 years to existing companies which are already participating in PH activities.

This review will further sustain Malaysia's position as the preferred global business centre in this region.

It is expected to **boost** the investment performance in the services sector as PH is the largest **FDI contributor** among the services sub-sectors under MIDA's purview.



Green Technology

An allocation of RM2 billion is provided under the Green Technology **Financing Scheme** (GTFS) with a subsidy of 2% interest rate for the first 5 years. This will benefit the producers and users of green technology products and svstems.

Eligible assets for the Green Technology Investment Tax Allowance (GITA) have been expanded from 9 to 40 types of assets to be listed under the MyHijau Directory. The expansion of the list of green assets will further encourage investments in the green technology.



Technical Education & Vocational Training

An allocation of RM30 million is now made available under the Dana Wibawa Pendidikan Teknikal dan Latihan Vokasional (TVET) to encourage training institutions to bid for funds and run competitive training programmes, in line with the

industry needs.

An allocation of PM20 milion is provided to enhance youth competency through the TVET Bootcamp Programme.



Tourism & Healthcare Tourism

An allocation of **RM100 million** matching grant will be available for private companies to undertake international travel promotion and marketing programmes with the objective to increase tourist arrivals. The facility aims to achieve the target of 30 million foreign tourists contributing RM100 billion by 2020.

An allocation of RM20 million will be given to the Malaysian Healthcare Tourism Council (MHTC) to collaborate with reputable **private** hospitals to enable the branding of Malaysia as a medical tourism destination.



Higher Utilisation of of Higher Local Service Learning Providers

There will be a service tax on imported services starting from 1 January 2019 which will ensure a level playing field for local service providers such as architects, graphic designers, IT providers and engineers which are currently subject to service tax.

This initiative is in line with MIDA's on-going efforts to promote higher utilisation of local service providers in investment projects such as the recently launched i-Services portal (http://iservices. mida.gov.my)



Institutions (IHL)

An allocation of RM400 million of research funds to institutions of higher learning via a contestable fund, including an allocation of RM30 million in the form of matching grants through the Malaysia Partnerships and Alliances in Research (MyPAIR) programme. This facility aims to encourage research activities and provide **better** quality education at all levels.

EVENTS

Investors to Consider Sabah as the Next Location for Investment

"Sabah is certainly one of Malaysia's vibrant destinations for investment. As at December 2017, a total of 761 manufacturing projects with investments worth RM15.1 billion have been implemented in Sabah. More than 90,000 jobs have been created from these projects particularly in the food manufacturing, paper, printing & publishing, wood & wood products,



chemical & chemical products, and non - metallic mineral products sectors," said Mr Arham Abdul Rahman, Deputy Chief Executive Officer (DCEO) of the Malaysian Investment Development Authority (MIDA) during its 6th instalment of the MIDA Invest Series on 16 October 2018.

En. Arham highlighted that Sabah state government has set a goal to increase its industrial share of Gross Domestic Products (GDP) up to 35%, from the present 7.5%. "It may seem like a tall order but nothing is impossible. Sabah already has many attractive advantages in place and with concerted efforts from all stakeholders, I believe this aspiration can be achieved," he added.

The series that started in January this year had so far, featured Perlis, Kedah, Kelantan, Pahang and Terengganu. It serves to provide updates and insights on the investment opportunities and facilities in every state in Malaysia. The event, which was held at MIDA headquarters involved presentations by 5 Sabah Government Agencies namely the Department of Industrial Development and Research, Kota Kinabalu Industrial Park, POIC Lahad Datu and Sandakan, and Sabah Oil & Gas Development Corporation Sdn Bhd.

Read More:



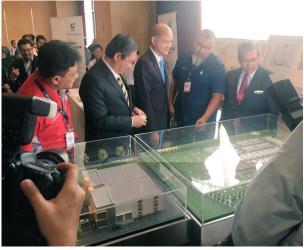
EVENTS

Industrial Park Developers To Employ New Strategies

The development of industrial parks in the country needs to be synchronised with the states' unique strengths and leverage on specific industry clusters. "By providing a location which is well equipped with the right ingredients of the highest standards, it has the potential to transform the area into a thriving city of industry. Perak, for example, being the second largest



state in Peninsular Malaysia, could leverage on the economic development of its bordering states. Local SME industrial clusters here could be further strengthened by tapping into the supply chain of big corporations or multinational companies in neighbouring states," said YB Dr. Ong Kian Ming, Deputy Minister of International Trade and Industry at the Industrial Park Forum for the Northern Region held at Weil Hotel, Ipoh on 18 October 2018.



The Industrial Park Forum was jointly-organised by MIDA and FMM. It was well attended by over 200 participants from various fields, including business chambers, local authorities, park developers & managers, utility companies, manufacturers and potential investors. The Forum featured a panel discussion by a broad range of speakers from Perbadanan Kemajuan Negeri Perak (PKNP), Telekom Malaysia, Finisar Malaysia, Penang Development Corporation (PDC), Ditrolic Solar, Proton Holdings Berhad, Lembaga Air Perak and Kulim Hi-Tech Park.



Read More:



EVENTS

Next Wave of Medical Devices Manufacturing: Shaping the Industry of the Future

In conjunction with the Malaysia Medical Device Expo 2018 (MyMEDEX 2018) the Malaysian Investment Development Authority (MIDA) organised a panel session on the 'Next Wave of Medical Devices Manufacturing: Shaping the Industry of the Future' at the Malaysian International Trade and Exhibition Centre (MITEC), Kuala Lumpur on 24 October 2018.

"The medical devices industry continues to be one of the high potential growth sectors under the 11th Malaysia Plan's Mid Term Review. Industry players, especially local companies, are urged to adopt new strategies and embrace emerging technologies. To stay competitive, companies need to prioritise productivity, accelerate automation and innovation. undertake more R&D and implement best industry practices. Through engagements such as this, MIDA hopes that more local companies will be able to familiarise themselves with emerging trends that have a direct impact on the dynamics of the medical device industry," said Datuk N. Rajendran, who moderated the panel session.

The session featured panellist from Vigilenz Medical Devices, Cochlear Malaysia, Siemens Malaysia and the Medical Device Authority (MDA).



PANEL SESSION NEXT WAVE OF MEDICAL DEVICES MANUFACTURING: SHAPING THE INDUSTRY OF THE FUTURE





On 1 Oct, YB Darell Leiking, Minister of MITI launched the STMicroelectronics' 132kV Substation Project in Muar. The company is a key manufacturing plant for ST Micro's global assembly and test manufacturing. STMicroelectronics has invested significantly in Malaysia and provides employment to more than 4,400 people. The company is partnering with Universiti Teknikal Malaysia Melaka to establish the ST IoT Lab in the Faculty of Electronics and Electrical Engineering. This is a good example of public-private collaboration efforts in developing industry-ready talents to match the growing demand of the E&E players.

Executive Director, Post-Investment of MIDA participated in the Industry Advisory Council Meeting and Roundtable Meeting with YB Minister of Education Dr. Maszlee Malik at Putrajaya on 1 Oct.





On 4 Oct, Deputy CEO of MIDA gave an opening remark during GKN Aerospace's ribbon cutting ceremony at Nusajaya TechPark, Johor. "We are glad that Malaysia continues to fit into GKN Aerospace's overall growth strategy for the region, particularly as it is equipped with Industry 4.0 technology. This is in line with the Government's efforts to attract high value added and technology intensive projects to the country. It also shows that the country offers the right mix of strategic value propositions as a profitable place for companies to grow their business," said Mr Arham.





On 4 Oct, MIDA CEO witnessed an MoU signing between the Ministry of Health (MOH) and CREST in championing R&D and commercialisation of digital healthcare-related innovations. The strategic collaboration aims at spurring digital healthcare innovations and applications such as telemedicine, medical data analytics and artificial intelligence in transforming the delivery of healthcare and management of population health in Malaysia.





Deputy CEO of MIDA was at the Hi-Tea Session with Captains of Industry Indonesia in conjunction with the Working Visit of Deputy Prime Minister to Indonesia on 9 Oct.



Puan Wan Noraini, Deputy Director of Corporate Comminications MIDA shared MIDA's experience on EDMS system at the KConnect2018 event held at Sasana Kijang, Bank Negara on 13 Oct.



YB Datuk Darell Leiking led a Trade and Investment Mission to Japan and South Korea from 14-21 October 2018. The Mission delegation comprised officers from MITI, MIDA, MATRADE, State Governments, as well as 76 representatives from Malaysian companies.



Over 600 Japanese participants converged at Imperial Hotel Tokyo for the Seminar on Business Opportunities in Malaysia on 15 Oct.



MIDA CEO was one of the panellists alongside YB Minister MITI, CEO MATRADE, Sumitomo Mitsui Banking Corporation and Sony taking part in the discussion on 'Malaysia : A Regional Hub of Opportunity'.





MIDA Johor had an info sharing session with Malaysia Budget Hotel Association at the 'Grow Your Business' SME Desk Programme on 16 Oct. Budget hoteliers are encouraged to seize growing opportunities by leveraging on MIDA's facilitation.



On 17 Oct, Mr Shahzul Jayawirawan, Deputy Director, Green Technology Division of MIDA shared on the facilities available for green tech projects at the Green Finance Forum at the sideline of the International Greentech & Eco Products Conference Malaysia (IGEM) 2018.





Meanwhile, YB Yeo Bee Yin, Minister of Energy, Technology, Science, Climate Change and Environment dropped by at MIDA booth and had a photo opportunity with the MIDA team.

MIDA delegation, led by Executive Directors, Mr Zabidi and Ms Lim Bee Vian, visited Singapore's Advanced Remanufacturing and Technology Centre (ARTC) on 19 Oct. ARTC is a good example of a centre for test-bedding and developing manufacturing technologies.





MIDA delegation visited Economic Development Board (EDB) Singapore as part of its initiative to foster close partnership and working relationship in industry 4.0 efforts.



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MIDA's Executive Director, Mr. Ahmad Khairuddin elaborated on the ease of doing business in Malaysia at the Finnish Business Partnership Seminar held at MIDA on 18 Oct. Malaysia's strategic value propositions and its Government's pro-business policies are the catalytic factors for Finnish businesses to thrive in the country.



Congratulations MIDA Nursery for receiving a 5 star rating for the Federal Territory level, by Department of Social Welfare Federal Territory and Putrajaya on 21 Oct.

ECONOMY NEWS

Investment sentiment to pick up — S&P World Bank: Malaysia GDP to grow 4.7% in 2019, 4.6% in 2020 'Private sector to drive growth' PM: Malaysia will be 'very friendly' towards private sector Leiking: Strengthening Asean is a priority Malaysia's economic fundamentals stay intact, say analysts SMEs to contribute 41% GDP by 2020, says govt Highlights of 11th Malaysia Plan mid-term review Malaysia, EU to sign PCA in January 2019 MP11 Mid-Term Review gives new confidence to foreign investors Dr M: reforming governance a priority 'New growth targets more realistic' Darell's trade mission to S. Korea generates potential sales of RM1b

INDUSTRY NEWS

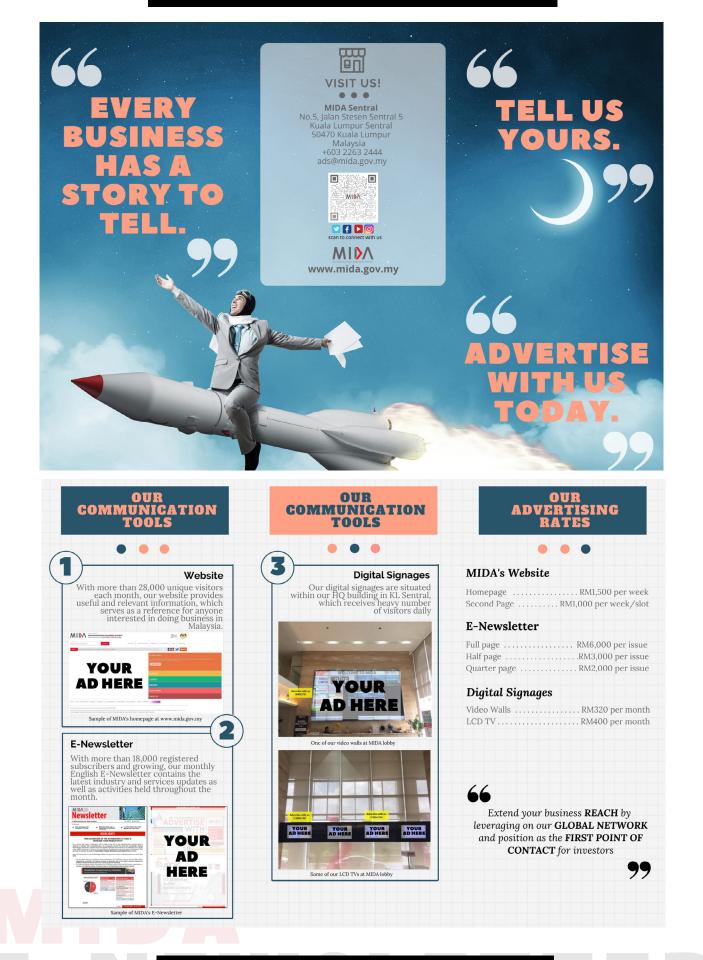
Malaysia welcomes Swiss investments in palm oil downstream activities Malaysia's halal exports may hit RM50b before 2020, says HDC Dyson transforming Johor's high-value manufacturing ecosystem Scientex's Arizona plant set to gain from US-China trade war VS expands capacity to meet rising demand China's Dade invests RM809mil in Mukah Sapura Industrial, Japanese firms plan on aerospace component manufacturing venture Malaysia aims to develop 30 new aerospace manufacturing SMEs Aerospace manufacturing revenue seen surpassing RM9bil Dr M urges industry players to actively assist TVET programme Collaboration to boost human capital development Molecor aims to be top producer of PVC-O pipes MCE plans automotive parts JV with Suzhou Prachtig Manufacturers urged to diversify their business portfolios **Nestle to expand Chembong plant** Plastrade to diversify into ICT via acquisition Proton allocates RM1.2b for plant expansion Aerospace exports have potential to take off further MTDC sees potential in homegrown robotics technology Sabah to boost industrial sector's contribution Gas Malaysia-Tokyo Gas JV commissions gas engine plant Malaysia wants to be a stepping stone for business in plastic alternatives, says minister LKL to boost manufacturing capacities Lotte says third plant to meet demand for polypropylene FMM aims for closer, regular engagements with govt CCM Duopharma buys 5.8% of Korean stem-cell firm for RM20mil Go for IBS by bundling construction projects, private sector told Sarawak Consolidated eyes for more govt IBS projects

SERVICES NEWS

Mexter to set up fertility centre with Universiti Malaya Health Ministry, CREST ink MoU in move towards digital healthcare Mitrajaya to build hospital for RM100mil First national solar photovoltaic monitoring system by SEDA Local SMEs can benefit from digital transformation, says Microsoft JAKS looks to renewable energy as new revenue source Pilot projects for waste-to-energy plants on landfills Taiwan firms keen on healthcare tie-ups with locals



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		Rates (RM)	
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Perdana Hall (230 pax)	Inclusive of: • VIP Holding Room • PC Room • Basic AV System	5,000	6,000
Banquet Hall (230 pax)	Inclusive of: • Basic AV System	3,000	3,500
Perdana + Banquet Hall	Inclusive of: • VIP Holding Room • PC Room • Basic AV System	7,500	9,000
F&B Packages*		G	Р
А	Inclusive of: • Refreshment • Tea Break • Lunch • Hi-Tea	From RM100/ pax	
В	Inclusive of: • Refreshment • Tea Break • Lunch	From RM80/ pax	

Inclusive of: From RM50/ pax С Refreshment
Tea Break/Hi-Tea *Exclusive of: GST (0%) Service staff, linen, dome, logistic (RM200) *F&B by MIDA's panel caterers G = Government P = Private

Rates (RM) Room Types Ρ G Sigma/ Gamma Room (40 pax) Inclusive of: Basic AV System 1 Flipchart 2 Mahjong Paper 2 Marker Pens 950 850 •••• F&B Packages Ρ G

Inclusive of: RM60/pax Refreshment
Lunch
Tea Break G = Government P = Private

*Exclusive of: GST (0%) Service staff, linen, dome, logistic (RM200) *F&B by MIDA's panel caterers









Room Types G Ρ nclusive of: Board Room (30 pax) VIP Holding Room
VIP Lounge
AV System 2,000 2,500 USA Inclusive of: Room (25 pax) 1.850 1,500 Basic AV System Japan Room (50 pax) Inclusive of: Basic AV System 1,850 1,500 F&B Packages* nclusive of Refreshment Tea Break Lunch Hi-Tea From RM100/ Α рах Inclusive of: From RM80/ в Refreshment
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Lunch pax Inclusive of: From RM50/ С Refreshment
Tea Break/Hi-Tea рах G = Government P = Private GST (0%) Service staff, linen, dome, logistic (RM200) *F&B by MIDA's panel caterers



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ABOUT MIDA

The Malaysian Investment Development Authority (MIDA) is the Government's principal promotion agency under the Ministry of International Trade and Industry (MITI) to oversee and drive investments into the manufacturing and services sectors in Malaysia. Starting operations in 1967, MIDA is the first point of contact for investors who want to take advantages of Malaysia's vibrant economy, worldclass infrastructure and business-friendly environment to set up their profit centre in Asia. For more information, visit **www.mida.gov.my** or email us at **investmalaysia@mida.gov.my**.

MIDA, your first point of contact for investments in Malaysia.

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