

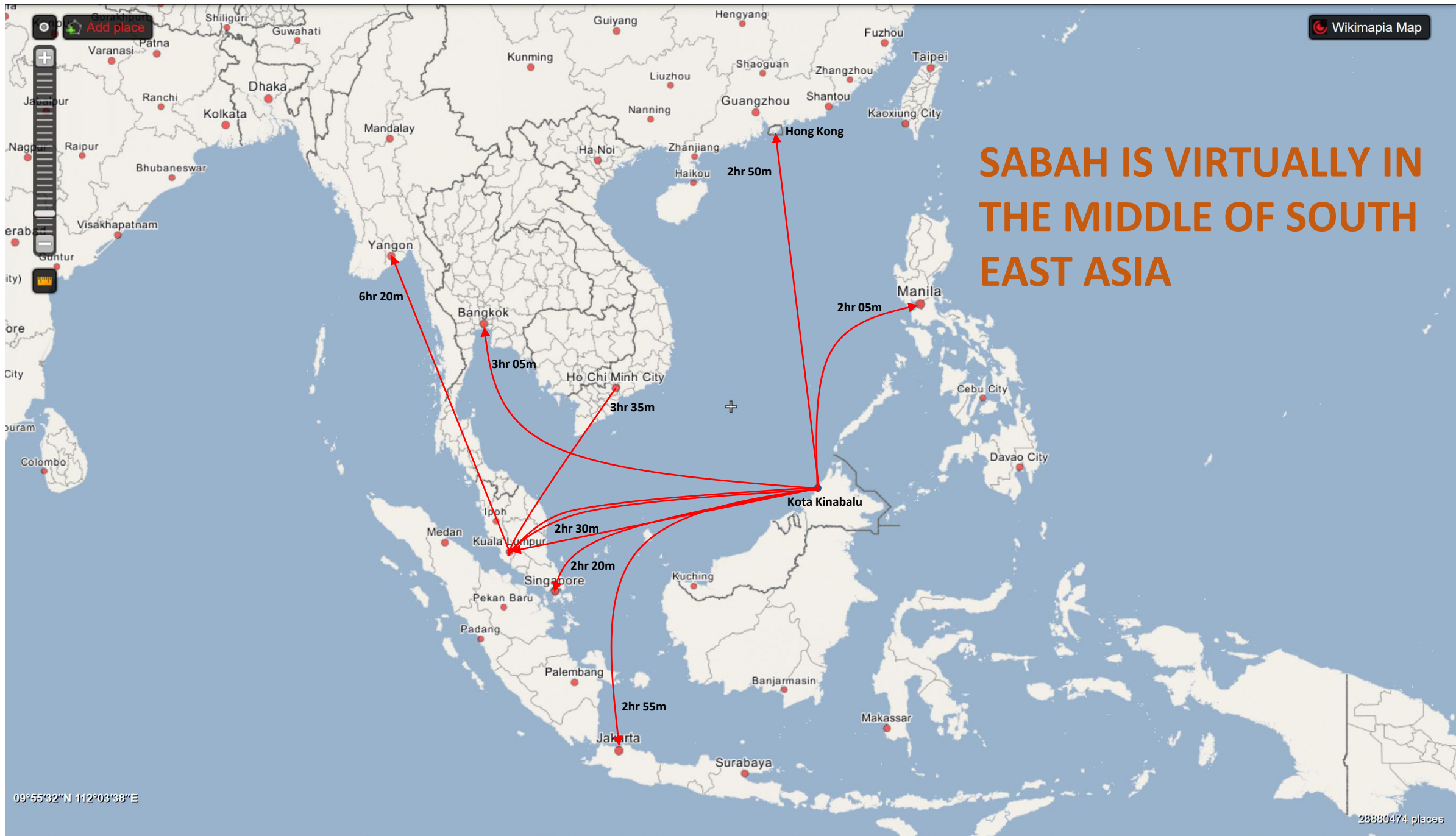
An Introduction To



MIDA INVEST SERIES: UNFOLDING STATE'S BUSINESS POTENTIAL

Perdana Hall, Level 10, MIDA Sentral No.5,
Jalan Stesen Sentral 5, Kuala Lumpur Sentral

16th October 2018



**SABAH IS VIRTUALLY IN
THE MIDDLE OF SOUTH
EAST ASIA**

LAND BELOW THE WIND

WITHIN BAY AREA



DID YOU KNOW ?

2nd BUSIEST AIRPORT

HIGHEST MOUNTAIN S.E.A

WORLD RENOWNED VALLEY

OLDEST RAINFOREST

TALLEST TROPICAL TREE (WORLD)

WORLD TOP DIVE SITES

LARGEST FLOWER IN THE WORLD

1st ORANGUTAN REHAB (WORLD)

4th (WORLD) EXPENSIVE FLOWER

WORLD'S SMALLEST ELEPHANT

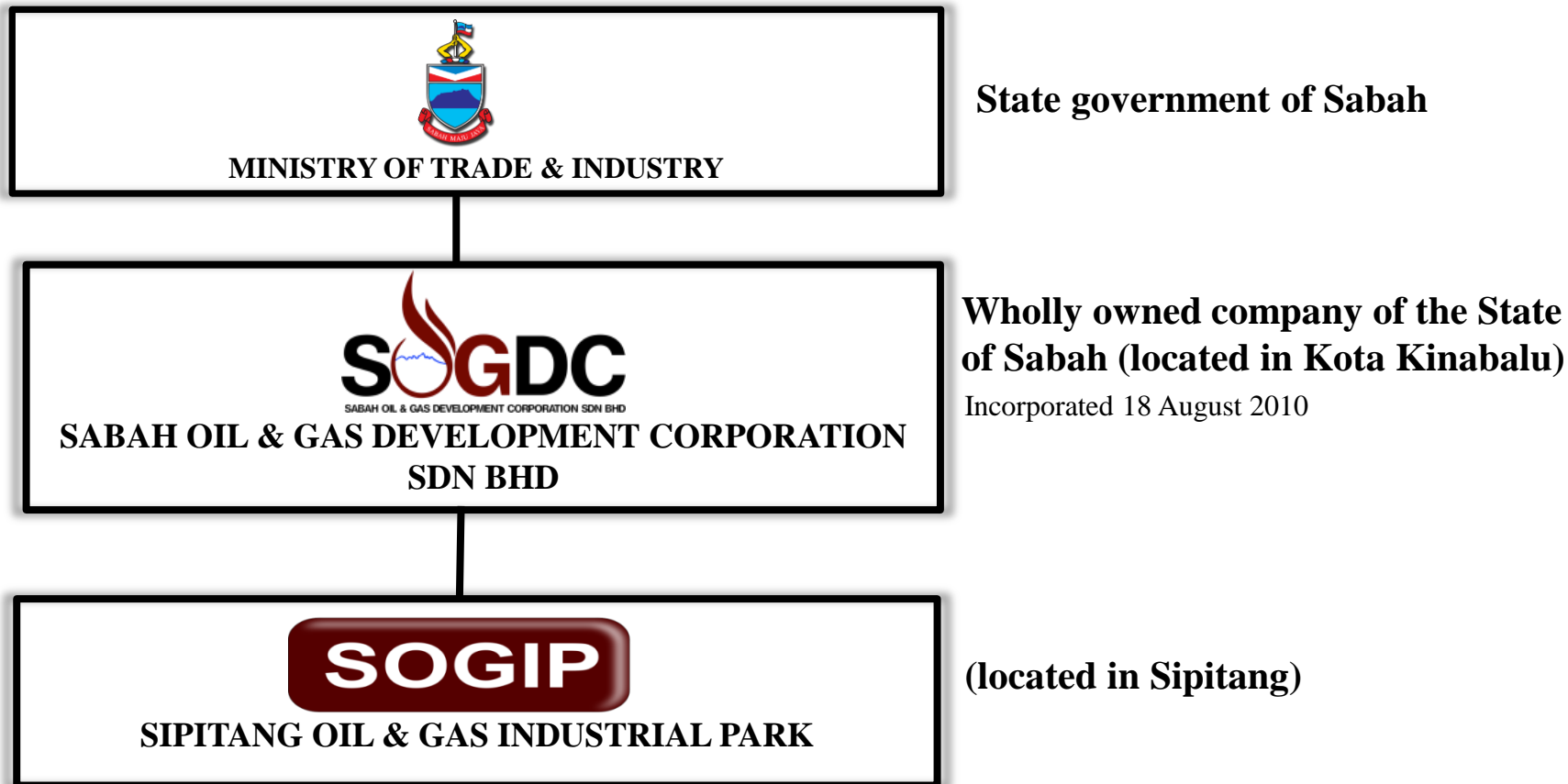
WORLD'S HIGHEST VIA FERRATA

PLAY ★ LIVE ★ WORK

25°28.6'N 115°22'02.8"E

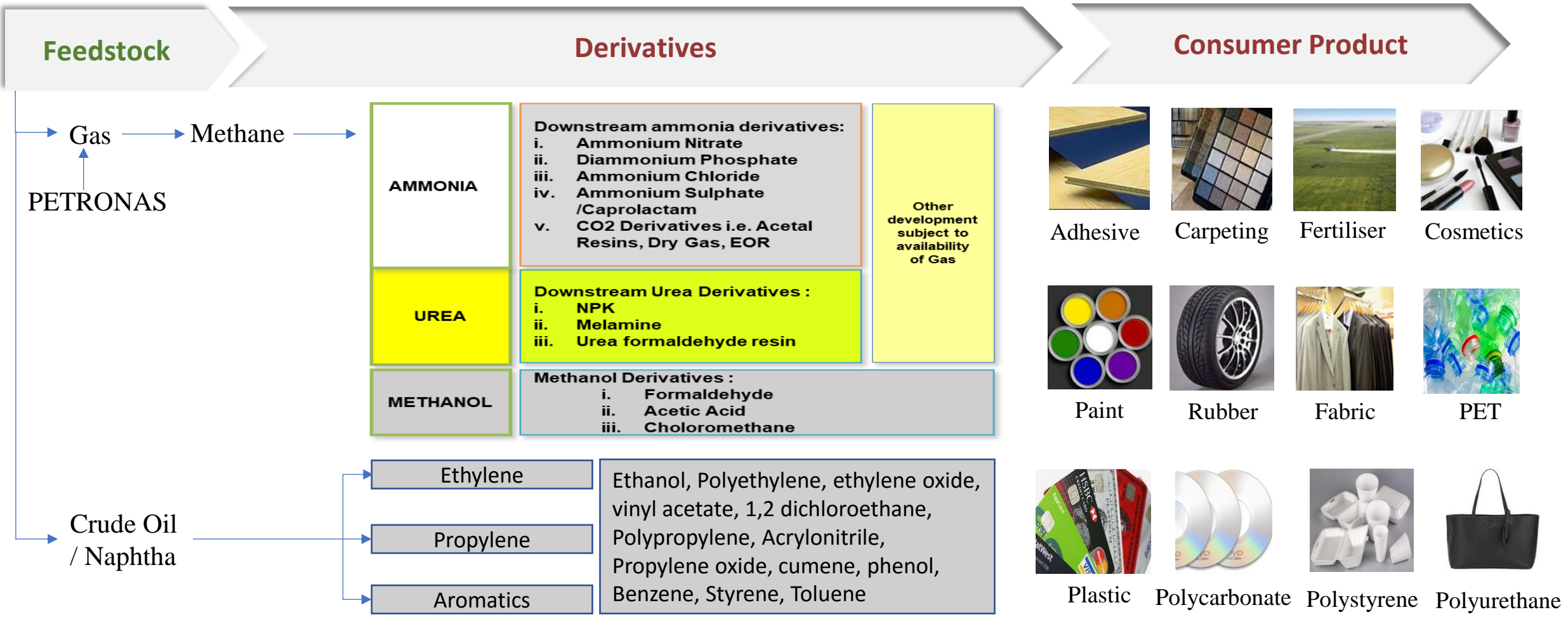
OVERVIEW

- Sabah Oil & Gas Development Corporation Sdn Bhd (SOGDC) is a wholly owned company of the state of Sabah designated as a purpose vehicle to own, manage and market by Sipitang Oil & Gas Industrial Park (SOGIP).



CORE BUSINESS

To develop and manage oil & gas industrial park in Sabah with the objective to create oil & gas downstream growth and job creation



SOGIP LOCATION

METHANOL PLANT LABUAN

- Methanol (60,000 tonnes per annum)

SABAH OIL & GAS TERMINAL

- 250 acres
- Crude Oil (300,00 bpd)
- Condensate (77,000 bpd)
- Natural Gas (1,250 mmscfd)

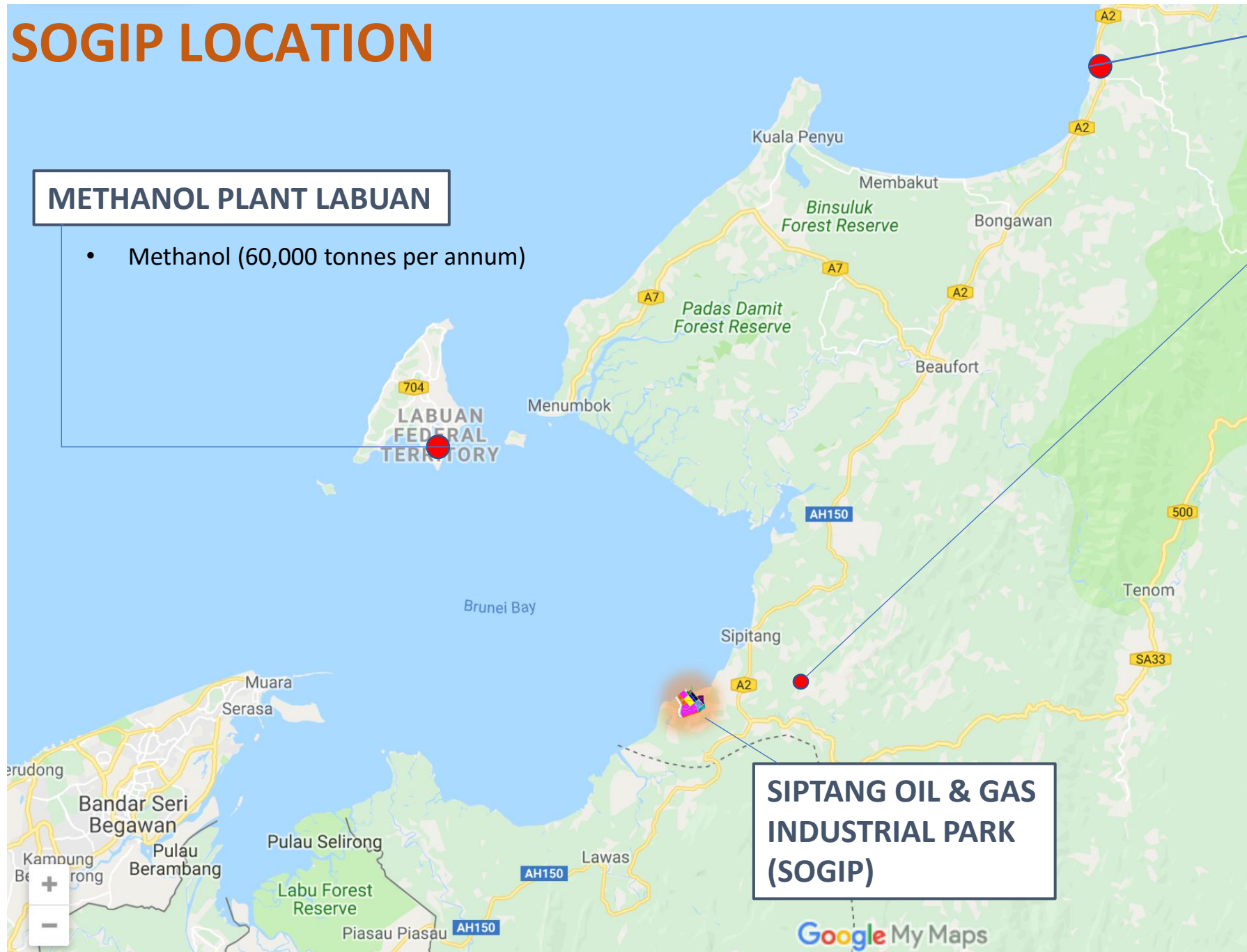
WATER TREATMENT PLANT

- Dedicated to SOGIP
- Located 11KM away from SOGIP
- Normal capacity 40 MLD
- Maximum capacity 60 MLD
- Water quality MOH standard

SOGIP

- 4,065 acres
- 1,820 acres developed
- 351 acres occupied
- Basic Infrastructure
- Fiber Optics 100 mbps
- Enclosed Bay
- Pan Borneo Highway in progress
- Receives 180 mmscfd gas
- House the largest single train ammonia-urea plant in South East Asia (World Scale)
- Land Sub-Lease only 30 years + 30 years
- Available worker quarters and Office

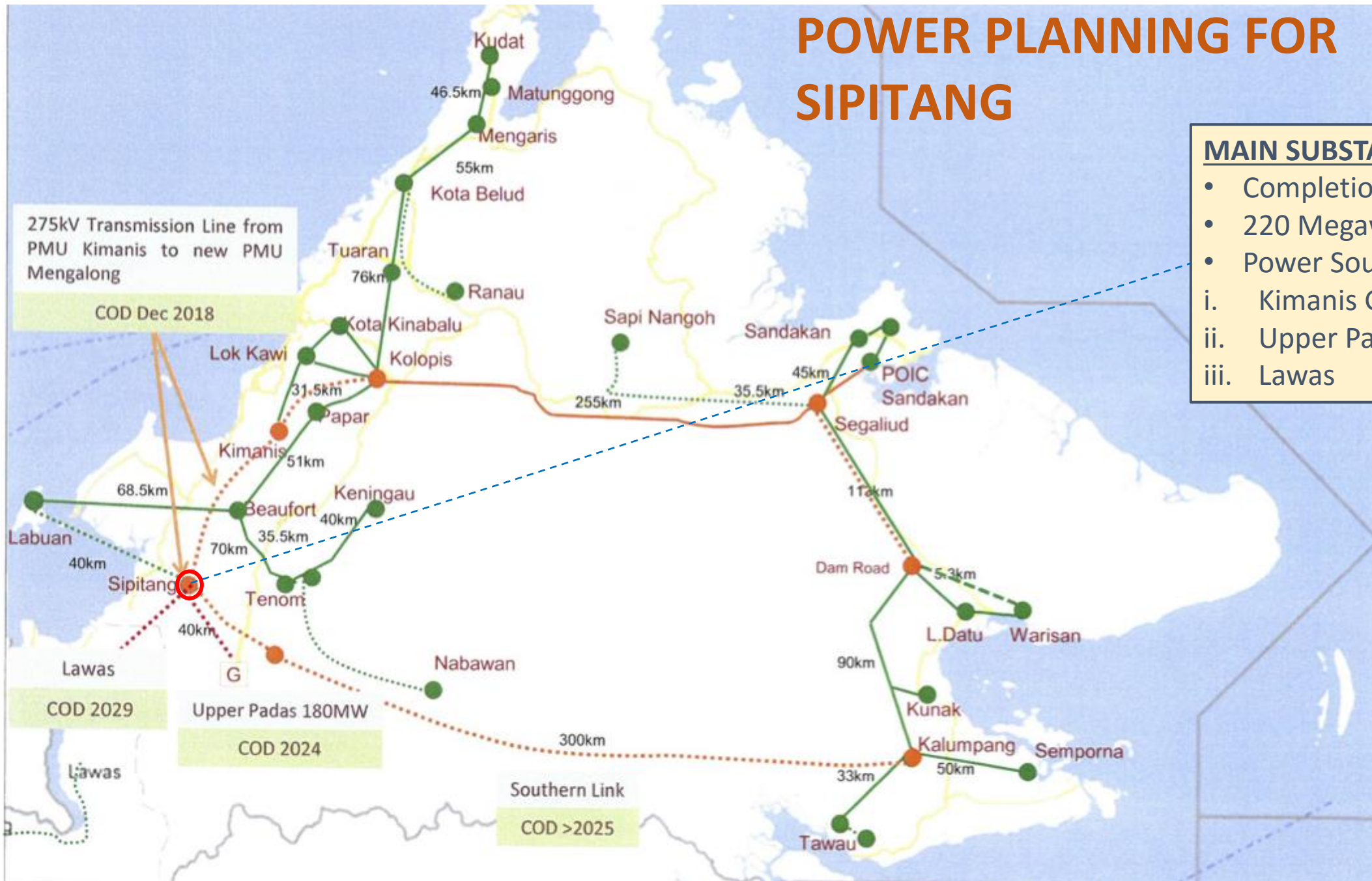
SIPTANG OIL & GAS INDUSTRIAL PARK (SOGIP)



POWER PLANNING FOR SIPITANG

MAIN SUBSTATION

- Completion Dec 2019
- 220 Megawatt
- Power Source
 - i. Kimanis Grid
 - ii. Upper Padas
 - iii. Lawas



INCENTIVE(S)

On 1st Nov 2012, Federal Treasury approved the following blanket financial incentives for the relevant activities in Sipitang Oil & Gas Industrial Park. Promotions for SOGIP was also initiated by SOGDC.

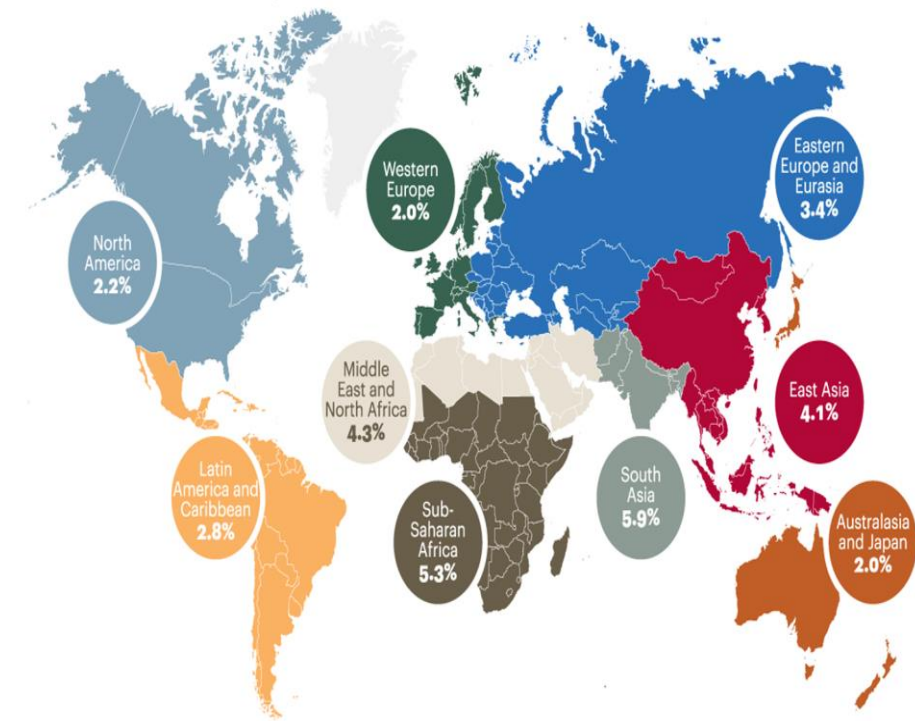
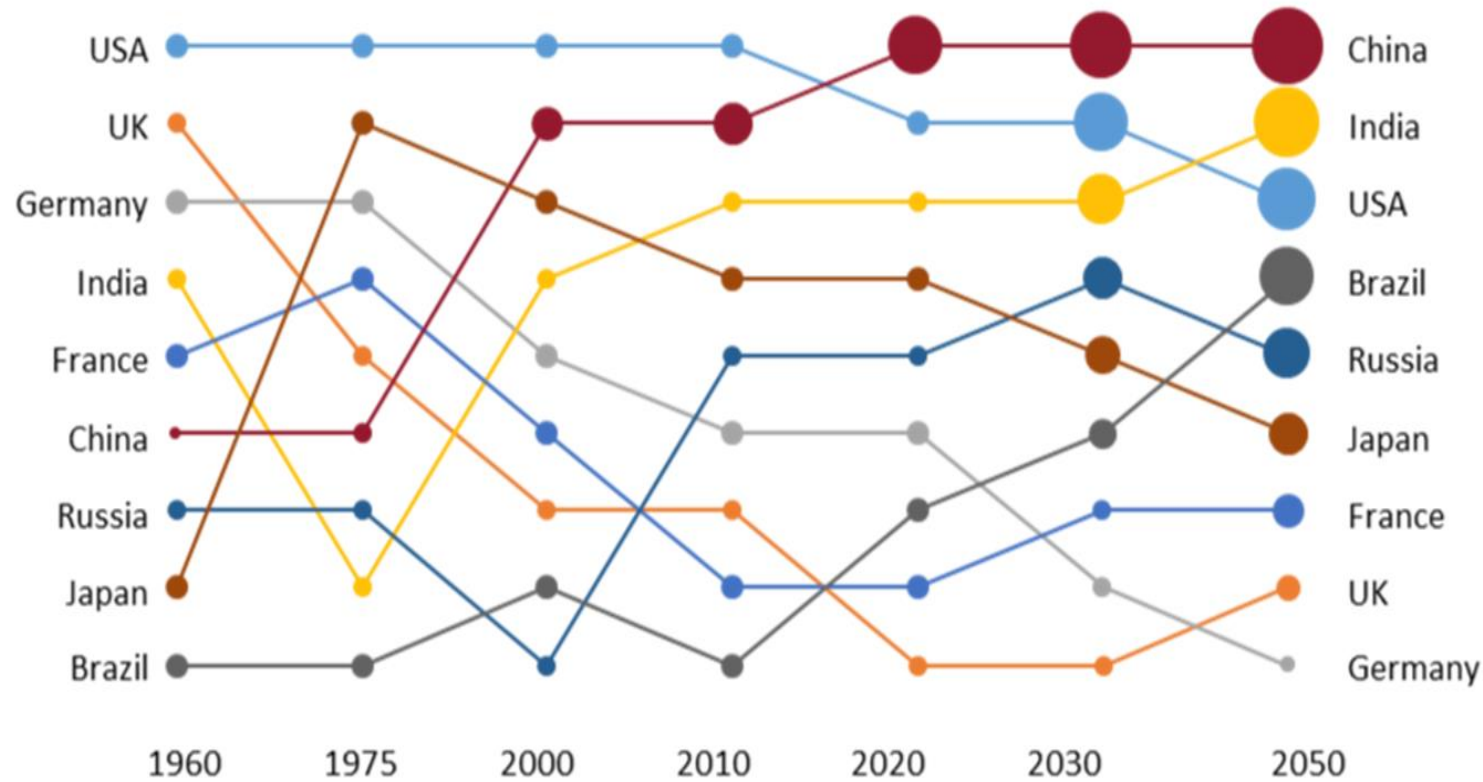
- The following incentive policy applies to applications received by SEDIA up until 31st December 2020.

<div>SABAH OIL & GAS INDUTRIAL PARK (SOGIP) - SIPITANG</div>	<div><ul style="list-style-type: none">• Downstream Activities – Manufacturing• Medium & Heavy Industries<ul style="list-style-type: none">- Urea and ammonia production- Solar glass- Ship building and repairs- Marine supply base and fabrication yard- Iron ore palletising- Hot briquette iron- Combined cycle power plant</div>	<div><p>Full tax exemption on statutory income for 10 years; or Investment Tax Allowance of 100% on qualifying capital expenditure for 5 years - can be offset against 100% of statutory income, subject to qualifying activities/ products under the Promotion of Investment Act 1986.</p><p>For ship building and repairs industry, incentives are offered under Income Tax Act 1967 as follows:</p><ul style="list-style-type: none">• Full tax exemption on statutory income for 5 years; or• Investment Tax Allowance of 100% on qualifying capital expenditure for 5 years - can be offset against 100% of statutory income.</div>
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SOGIP IS LOCATED NEAR KEY MARKET GROWTH

Figure 2 – Developed and emerging market GDPs, 1950 – 2050

Source: Data from the World Bank, The World 2050 and PriceWaterhouseCoopers



Notes: GDP figures are the unweighted average of the forecast annual growth rates of the economies within each region between 2016 and 2020. GDP growth is measured at constant prices.

Sources: International Monetary Fund World Economic Outlook (October 2015 and January 2016); A.T. Kearney analysis

INTERESTED IN SOGIP?



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Level 7, Wisma Innoprise.
Jalan Sulaman, Likas,
88817 Kota Kinabalu,
Sabah

Memorandum of
Understanding /
Memorandum of
Agreement

Capabilities

Market Access

Technology

Off-take

Finance





Thank you

www.sogip.com.my