TALKING POINTS FOR Y.B DR. ONG KIAN MING DEPUTY MINISTER OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRIAL PARK FORUM FOR SOUTHERN REGION "Strengthening the Manufacturing Ecosystem"

28 AUGUST 2018, HOLIDAY VILLA HOTEL, JOHOR BHARU

<u>Acknowledgement</u>

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Captain (R) Haji Abdullah Shariff Chairman of FMM

YM Engku Ahmad Kamel Engku Taib Head, Economics & Investment of IRDA

Distinguished Guests and Speakers

Members of the Media

Ladies and Gentlemen,

Opening	1.	Good Morning. I am honoured to be here today to address this industrial park forum for Southern Region with the theme, 'Strengthening Malaysia's Manufacturing Ecosystem'.
	2.	Congratulations to MIDA for collaborating with FMM in bringing together the entire spectrum of relevant stakeholders – from local authorities, park developers & managers, utility companies, manufacturers and potential investors.

	3.	To all participants, I applaud your commitment to be present today to take stock and reassess the current state of our industrial parks for further enhancement and redevelopment. This exercise is very important to meet the industrial needs of tomorrow.
Government maintains its commitment to being business- friendly	4.	The new Government is committed to ensure that our policies remains investor friendly and Malaysia continues to be an attractive destination for investors to not only conduct normal business activities, but also expand and diversify their existing operations.
	5.	Attracting investments including Foreign Direct Investment (FDI) is one of our top priorities in addition to the social well-being of our people. We welcome more high technology and capital- intensive investments, particularly those that can create high income jobs for our people and provide value to the local supporting industry players.
	6.	The future wellbeing of the nation relies on our ability to engage with the global economy. Today's forum is indeed timely as we seek to enhance the attractiveness of Malaysia's manufacturing ecosystem through one of its enablers – industrial parks' development and management.
Approved investment in manufacturing sector as at 1Q2018	7.	I am pleased to share that as at first quarter of 2018 (1980 – 2018), MIDA approved a total of 29,731 manufacturing projects with investments of RM1.143 trillion. These have created 3.4 million job opportunities for the country. Of overall, 1.8 million or 55% are in the managerial, supervisory, technical and skilled positions.

The needs to develop the next generation of industrial parks in the country	8.	While this may sound promising, we should not rest on our laurels. We need to step up our game and be ready to meet the complex needs of investors.
the country	9.	The strengthening of our manufacturing ecosystem requires real actions and sustainable progress. We need to be vigilant about our infrastructure being put in place and there is no any other way around it.
	10.	With the Industry 4.0 being underway, the country needs the industrial infrastructure and facilities to be up to the mark.
	11.	I am sure that many of us are aware that even though we have more than 500 industrial parks throughout the country, majority of these parks are not able to meet investors' requirements.
	12.	Most companies, particularly foreign investors are becoming more demanding as they require not only a good infrastructure for the manufacturing park but also the amenities within the self- contained township with eco-friendly features and of international standards.
	13.	Hence, it is therefore critical for the park developers to develop the next generation of industrial clusters that are well equipped with the state-of-the-art facilities and infrastructure to cater to the next wave of industries. Perhaps, the park developers can team up with industrial specialists to design and develop the parks in meeting the requirements of the future.
The needs for collaborative efforts by all stakeholders involved in the	14.	It is also of paramount importance for the local authorities, technical agencies and utility providers such as Telekom Malaysia, Tenaga Nasional Berhad, and Gas Malaysia to come on board and be agile in providing support to investors.

initiative	15.	MITI and its agencies will intensify the efforts in providing a more conducive business environment for companies to thrive and sustain in the long-run.
	16.	We must act now and create substantive systemic change to ensure the enhancement and redevelopment of our industrial parks is sustainably met.
	17.	MITI and its agencies will definitely continue to collaborate with all state governments, private developers and other federal Government agencies in driving this agenda.
	18.	To the Johor state Government, I would like to take this opportunity to commend on the support given for the development of cluster-based industrial parks such as Iskandar Halal Park, Muar Furniture Park and i2M Business Park. Congratulations!
Directory of Industrial Parks in Malaysia by MIDA & FMM	19.	I am also pleased to note that moving forward, MIDA together with FMM will be publishing a Directory of Industrial Parks in Malaysia.
	20.	The Directory, which will feature all available industrial parks in Malaysia, by state in terms of type, size and price is expected to be finalised and published upon the completion of this Industrial Park Forum series.
	21.	I trust that the Directory will be beneficial in assisting investors to make well-informed business decisions, particularly to identify suitable locations for their facilities.
Closing	22.	In closing, I wish all of you a productive session ahead.
	Th	ank you.